

Appendix 3Y – Rupesh Singh

Sydney, Australia, 10 July 2025: OpenLearning Limited (ASX: OLL), the AI powered SaaS platform for lifelong learning (**‘OpenLearning’** or **‘Company’**) attaches an Appendix 3Y in respect of a change in the indirect interests held by Non-Executive Director, Rupesh Singh, following an on-market purchase of OLL shares through his superfund, Aria Assets Superfund Pty Ltd.

In relation to the late lodgement, the Company advises as follows:

1. The Appendix 3Y was released to the ASX as soon as the Joint Company Secretaries were made aware of the on-market purchases.
2. The Company and its Directors are aware of their obligations under Listing Rule 3.19A and have arranged for notification of the changes as soon as practicable upon becoming aware of the oversight.
3. On review of the Company’s practices and implementing a notification system with the Company’s share registry platform, the Company believes that it has adequate arrangements in place to ensure compliance with Listing Rule 3.19A and the failure to notify the market of changes to Director’s interests was an isolated incident pertaining to one Director.
4. In any event, all Directors will be re-briefed at the forthcoming board meeting on their obligations pertaining to their dealings in the Company’s securities (either personally or through an associate) and the Company’s continuous disclosure obligations specifically under Listing Rules 3.19A and 3.19B.

Ends.

Authorised by:

Adam Brimo

Group CEO & Managing Director

Stay up to date with OpenLearning news as it happens:

Visit the Investor section of the OpenLearning website at: <https://investors.openlearning.com/> There you can download the Company's Prospectus and see recent ASX Announcements and press coverage.

In addition to signing up for OpenLearning news directly from the Company, we also encourage shareholders to register to receive electronic communications from our share registry, Automic. To sign up for e-communications from Automic, please visit <https://www.automicgroup.com.au/>.

Thanks for your ongoing support. We look forward to sharing OpenLearning news with you.

For further information, please contact:**Company**

Maria Clemente/ Sally Greenwood

Joint Company Secretary

P: +61 2 8072 1426/ +61 2 8072 1431

E: investors@openlearning.com

Investor Relations

Matthew Reede

Dominion Partners

P: +61 414 483 054

E: matt@dominion.partners

About OpenLearning

OpenLearning is an Artificial Intelligence (AI) powered SaaS platform for lifelong learning.

The platform enables education providers to manage all aspects of online learning, harnessing the power of Generative AI to streamline course design, content authoring and education delivery for short courses, micro-credentials and online degrees.

OpenLearning is a trusted partner to more than 220 leading education providers, who have delivered tens of thousands of courses to over 3.5 million learners through its platform.

With a strong position in the Australian and Malaysian higher education sectors, and a growing presence in Indonesia and India, OpenLearning is revolutionising the way education is accessed and delivered globally.

To learn more, please visit: <https://solutions.openlearning.com/>

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OpenLearning Limited
ABN	18 635 890 390

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rupesh Singh
Date of last notice	23 June 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Aria Assets Superfund Pty Ltd (atf R & A Singh Superfund A/C> Mr Singh is a Director of Aria Assets Superfund Pty Ltd and a beneficiary of the Aria Assets Superfund Pty Ltd.
Date of change	(c) (i) 27 June 2025 (ii) 3 July 2025 (iii) 8 July 2025
No. of securities held prior to change	ECA Investments Group Pty Ltd (atf the ECA Investments Group Trust) (ECA) (a) 208,505,630 Fully Paid Ordinary Shares ECA Investments Group Pty Ltd (b) 36,379,929 Fully Paid Ordinary Shares Aria Assets Superfund Pty Ltd (atf R & A Singh Superfund A/C> (c) 278,812 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y

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Number acquired	(c) (i) 569,385 (ii) 480,739 (iii) 58,823
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(c) (i) \$0.017 per share (ii) \$0.012 per share (iii) \$0.017 per share
No. of securities held after change	ECA Investments Group Pty Ltd (atf the ECA Investments Group Trust) (ECA) (a) 208,505,630 Fully Paid Ordinary Shares ECA Investments Group Pty Ltd (b) 36,379,929 Fully Paid Ordinary Shares Aria Assets Superfund Pty Ltd (atf R & A Singh Superfund A/C> (c) 1,387,759 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-Market Purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Appendix 3Y
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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.