



ASX: ORD

ORDELL

MINERALS LIMITED



Mt Magnet
Gold Project

Corporate Update

July 2025

Barimaia Gold Project



Looking
North-West

Building shareholder value through gold exploration and discovery



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ADDITIONAL INFORMATION

The Presentation Materials should be read in conjunction with Ordell's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Ordell's website.

The Presentation Materials contains information extracted from the Company's Prospectus lodged with ASIC on 28 May 2024 and the following ASX market announcements:

- ASX Release dated 19 July 2024 "Gold explorer Ordell Minerals debuts on ASX after raising \$6m"
- ASX release dated 11 September 2024 "Drilling confirms shallow zones of gold mineralisation at Barimaia Gold Project, WA"
- ASX release dated 4 November 2024 "High-Grade Gold Intersected at Barimaia"
- ASX release dated 14 January 2025 "High-Grade Gold Returned in First Diamond Drill Program at Barimaia Gold Project, WA"
- ASX Release dated 2 April 2025 "Further Shallow, High Grade Gold Mineralisation Intersected at Barimaia Gold Project, WA"
- ASX Release dated 16 April 2025 "New Zone of Shallow, High-Grade Gold Mineralisation Intersected at Barimaia"
- ASX Release dated 19 May 2025 "Aircore Drilling Expands Prospective Barimaia Intrusion to +7km of Strike"
- ASX Release dated 10 July 2025 "Shallow Gold Mineralisation Intersected on Western Side of McNabs East Prospect"

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Fowler, a Competent Person who is Member of the AusIMM. Michael is a Director and a shareholder of Ordell. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Michael consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed.



A High-Growth Gold Explorer

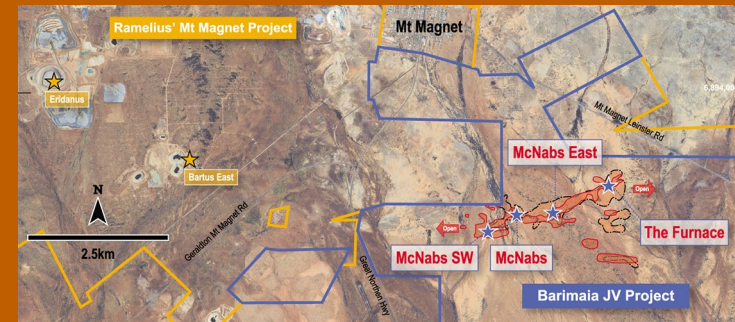
Ordell Minerals is highly leveraged to exploration success as it works to establish a significant gold inventory in the Murchison District of WA



**Listed on ASX July 2024
following successful IPO**



**Key members of the original
Genesis Minerals team**



**Tier-1 location next to +3Moz
Mt Magnet gold mine, WA**



**Barimaia Project – a former
non-core Genesis asset**



**Significant results returned from
first five drill programs**



**Targeting a maiden Mineral
Resource in CY25**



Investment Summary

1

BARIMAIA PROJECT

- Advanced gold exploration asset with significant drilling results returned
- ~3300m RC completed in June
- ~900m diamond drilling program completed early July

2

GOODIA PROJECT

- Early-stage gold exploration +20km of prospective strike to test
- Strategic location 10km to the west of Norseman

3

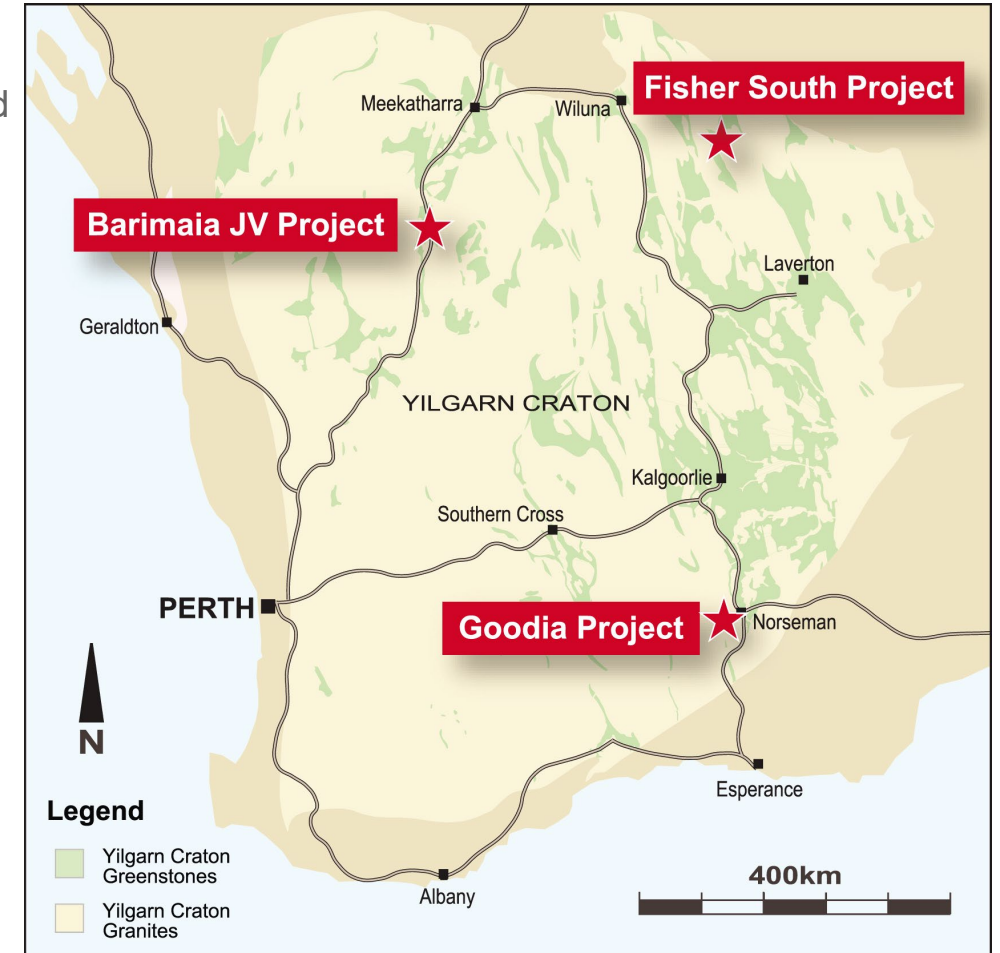
FISHER SOUTH PROJECT

- Gold exploration in a highly prospective location
- Along strike of Emerald Resource's Laverton North Gold Project

4

POSITIONED FOR SHAREHOLDER VALUE CREATION

- Exploration success – new discoveries
- Sustained news-flow in 2025
- Strategy supported by a Board with a track record of value-creation
- Modest EV



Exploration portfolio strongly leveraged to exploration success



Corporate Overview – Tight Structure

Capital Structure

Price	\$0.40
Current Fully Paid Shares	37.5m
Escrowed Shares	12.8m
Total Shares on Issue	50.3m
Options and Performance Rights on Issue	21.1m
Market Capitalisation (undiluted)	~\$20.0m
Cash (31 March 2025)	\$3.8m
Debt	-
Enterprise Value	~\$16.2m

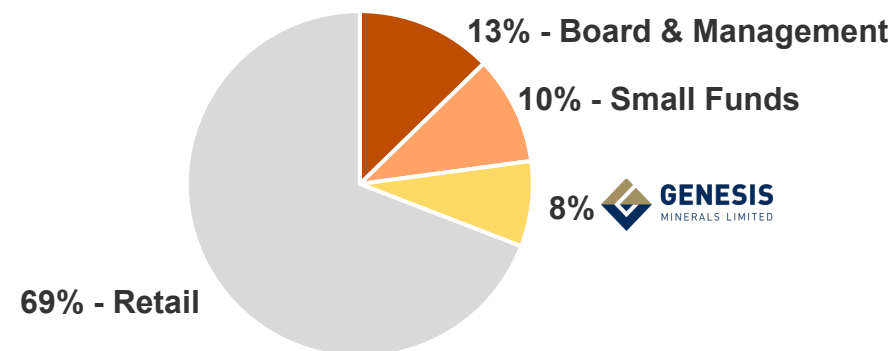
Board & Management

Tommy McKeith	Non-Executive Chair
Michael Fowler	Managing Director
Darren Gordon	Non-Executive Director
Geoff James	Company Secretary

Ordell Minerals at a Glance

- Highly experienced Board & Management
- Well funded
- Barimaia Gold Project:
 - Advanced exploration asset in proximity to hungry mills
 - Extensive gold system with strong RC results
 - Targeting shallow gold resources
- Other projects include Goodia and Fisher South
 - Heritage agreements in place
 - First pass exploration to commence

Shareholders





Board & Management

TOMMY MCKEITH

Non-Executive Chair

- +30 years' experience in the mining industry, highly regarded corporate and operational professional
- Currently NED of CleanTech Lithium, Arrow Minerals and Evolution Mining
- Ex-Chair of Genesis Minerals

MICHAEL FOWLER

Managing Director

- +30 years' experience in the mining industry
- Former Managing Director of Genesis Minerals, who oversaw the significant growth of Genesis between 2016 and 2021
- During this time, the Ulysses Resource base grew from 0.12Moz to +2Moz of gold

DARREN GORDON

Non-Executive Director

- Chartered Accountant with +25 years' experience in the mining industry as a senior finance and resources executive
- Current Managing Director of Centaurus Metals, which is developing the Jaguar Nickel Project in Brazil

GEOFF JAMES

Company Secretary & CFO

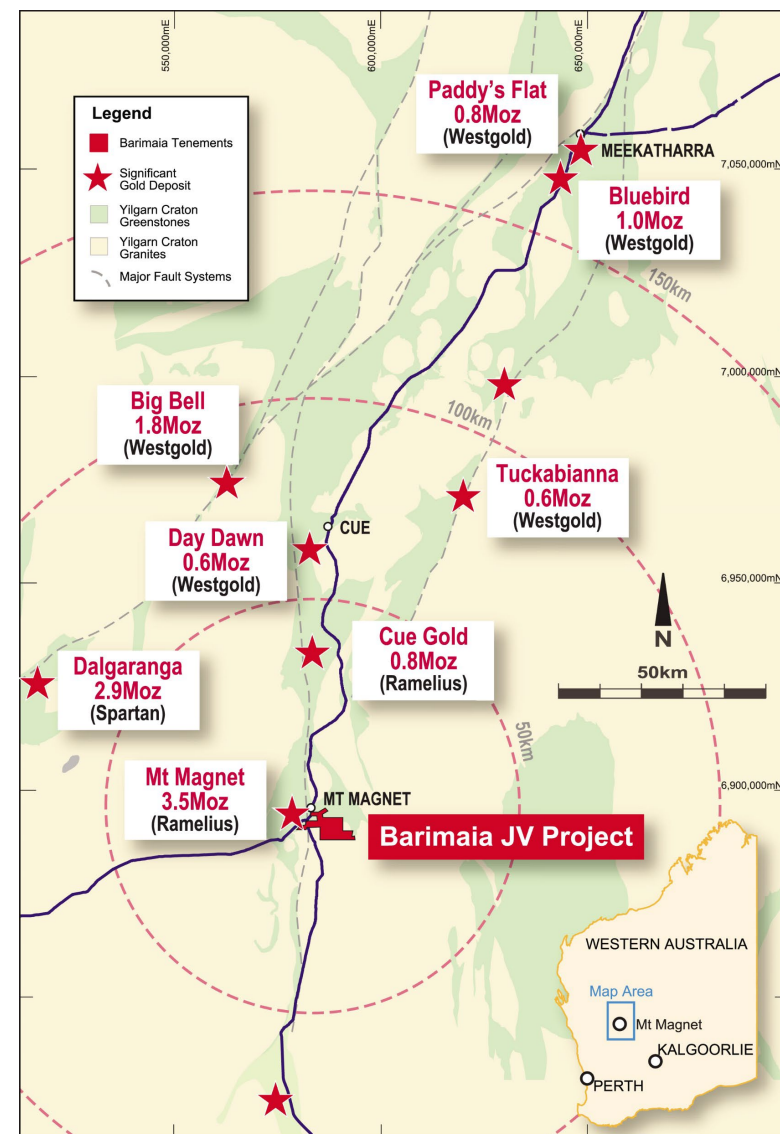
- Experienced resources sector executive with over +30 years' experience in accounting and company administration
- Former Company Secretary of Genesis Minerals

Ordell's Board has a strong track record of value creation and includes key founding members of Genesis Minerals (GMD).



Barimaia Gold Project – Key Highlights

- **Strategic location** in the Murchison Gold District of WA
- Advanced gold exploration asset **located near operating mills**
- Located adjacent to the **+3.5Moz Mt Magnet gold mine**
- **Extensive gold system** defined, with significant results highlighting shallow, open pit potential
- Previously a non-core asset held by Genesis Minerals in JV
 - **Never properly followed up** due to Genesis' focus on the Leonora district
- **Ordell Focused on drilling and discovering since IPO**
 - 136 holes for 12,800m of reverse circulation drilling
 - 15 diamond holes for 1,300m of diamond drilling
 - 116 holes for 4,500m of aircore drilling

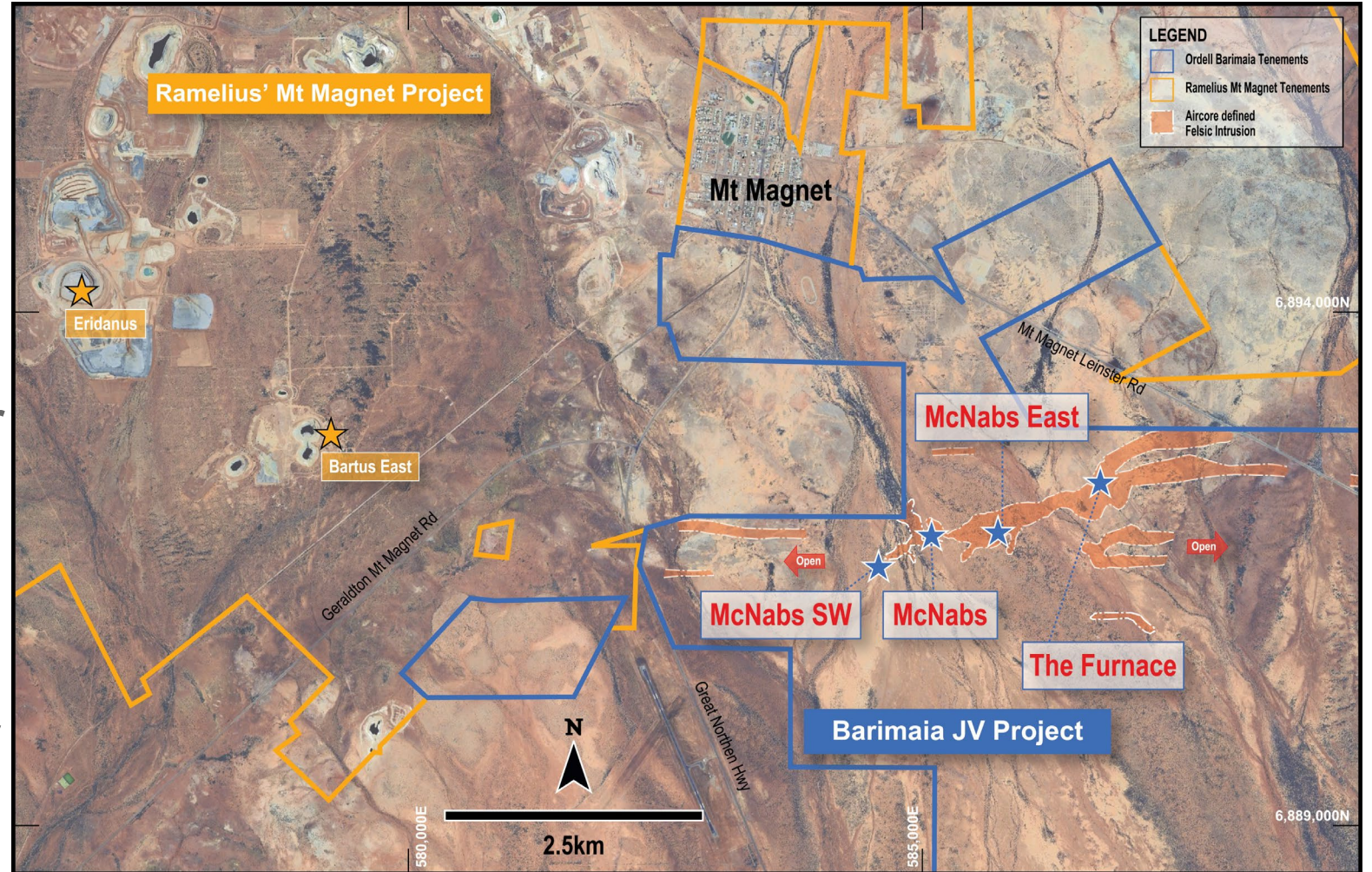


See Appendix 1 (slide 17) Table 1 for source data for Mineral Resources of Gold Deposits in the Murchison District.



Find Another Eridanus

- Gold system **hosted within felsic intrusion (granodiorite)**
- **Similar geology** to Ramelius' 1.2Moz Eridanus deposit
 - Eridanus Deposit¹ - 21Mt @ 1.7g/t Au (1.2Moz), plus an additional +300,000oz mined from open pit
- McNabs Prospects occur **under 10m of transported cover**
- **East-west orientation of stratigraphy** confirmed
- Increased geological understanding **gives discovery opportunity**





Barimaia – Right Next Door To MMGP

(RMS) Checkers Processing Plant



Mt Magnet



Barimaia Project

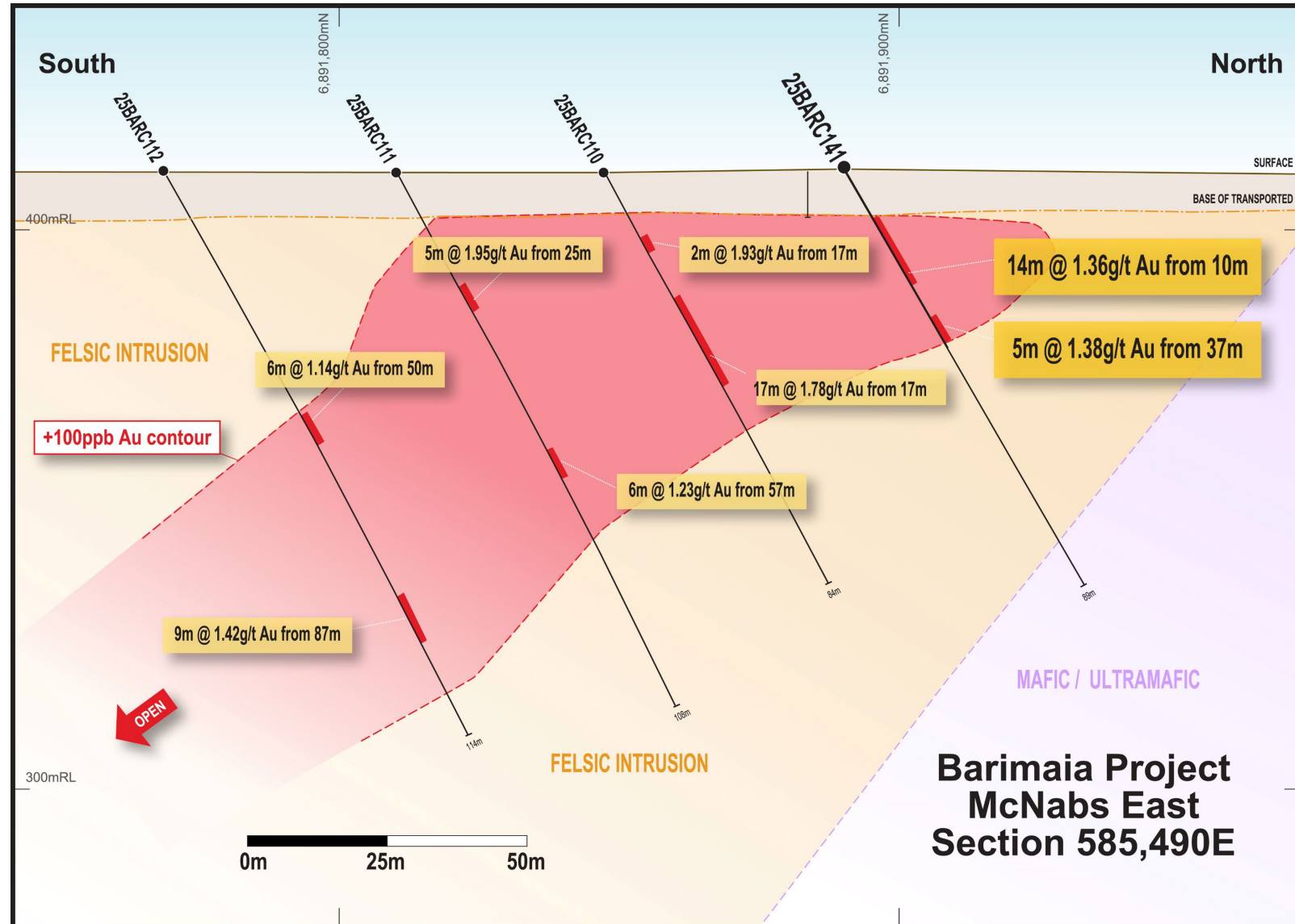
McNabs East



-
- LEGEND**
- Aircore defined
 - Felsic Intrusion
 - Barimaia Tenements
 - RC Results Pending
 - Current RC Results
 - Gram metre intercepts
 - < 2 gxm
 - 2-5 gxm
 - 5-10 gxm
 - 10-50 gxm
 - >50 gxm
 - DD Results Pending
- Selected McNabs intercepts**
- 18BARC031
29m @ 0.84g/t Au from 43m
 - 17BARC002
15m @ 11.42g/t Au from 74m
inc 6m @ 27.28g/t Au from 75m
 - 18BARC029
19m @ 1.48g/t Au from 18m
6m @ 2.56g/t Au from 103m
 - 18BARC028
70m @ 0.68g/t Au from 59m
 - 24BARC053
14m @ 1.67g/t Au from 25m
 - 24BARC050
7m @ 2.05g/t Au from 97m
 - 24BARC055
6m @ 1.21g/t Au from 116m to EOH
- Drill Hole Results:**
- 24BADD004**
22.70m @ 4.09g/t Au from 71.3m
inc 1.00m @ 36.0g/t Au from 76m
 - 24BARC090 (hole extension)**
7m @ 2.80g/t Au from 146m
 - 24BARC060**
5m @ 4.49g/t Au from 21m
inc 2m @ 9.06g/t Au from 23m
 - 24BARC102**
4m @ 9.62g/t Au from 59m
inc 1m @ 32.7g/t Au from 60m
 - 24BARC103**
13m @ 2.40g/t Au from 8m
inc 1m @ 19.2g/t Au from 9m
 - 25BARC119**
7m @ 1.14g/t Au from 40m
15m @ 1.61g/t Au from 61m
 - 25BARC147**
1m @ 2.04g/t Au from 89m
 - 25BARC146**
5m @ 1.20g/t Au from 14m
 - 25BARC128**
1m @ 23.6g/t Au from 67m
 - 25BARC135**
1m @ 10.0g/t Au from 71m
 - 25BARC132**
4m @ 7.97g/t Au from 56m
inc 1m @ 24.4g/t Au from 56m
 - 24BARC087**
25m @ 1.50g/t Au from 56m
 - 24BADD003**
22.80m @ 1.78g/t Au from 62.2m
 - 24BARC056**
21m @ 1.60g/t Au from 62m
 - 25BARC141**
14m @ 1.36g/t Au from 10m
5m @ 1.38g/t Au from 37m
 - 24BARC091 (hole extension)**
32m @ 1.24g/t Au from 90m
 - 25BARC145**
21m @ 0.69g/t Au from 33m
inc 6m @ 1.22g/t Au from 33m
 - 24BARC066**
10m @ 2.06g/t Au from 11m
 - 24BARC083**
29m @ 2.52g/t Au from 81m to EOH
inc 1m @ 47.5g/t Au from 107m
 - 24BADD007 (extension of 24BARC084)**
20.40m @ 0.55g/t Au from 98.6m
12.00m @ 1.85g/t Au from 152m
inc 5.78m @ 3.36g/t Au from 158.22m
 - 24BARC065**
11m @ 1.40g/t Au from 20m
 - 24BARC104**
5m @ 4.61g/t Au from 61m
inc 1m @ 19.6g/t Au from 64m
 - 25BARC109**
5m @ 4.77g/t Au from 45m
 - 24BARC079**
15m @ 1.24g/t Au from 30m
7m @ 1.69g/t Au from 73m
 - 25BARC110**
17m @ 1.78g/t Au from 17m
 - 24BADD006 (extension of 24BARC057)**
42.10m @ 0.95g/t Au from 50m
 - 25BARC116**
15m @ 0.70g/t Au from 57m
17m @ 2.25g/t Au from 86m
8m @ 1.13 g/t Au from 126m
1m @ 6.43 g/t Au from 150m EOH
 - 25BADD012 (precollar)**
8m @ 0.82g/t Au from 36m
 - 25BARC126**
9m @ 1.57g/t Au from 74m
20m @ 0.55g/t Au from 107m
- Map Labels:** McNabs, McNabs SW, McNabs East, The Furnace, M58/361, M58/371, 586,000E, 587,000E, 6,892,000N, 6,891,850N, 585,400E, 585,500E, 500m, 0m, 500m, 1,000m, N.

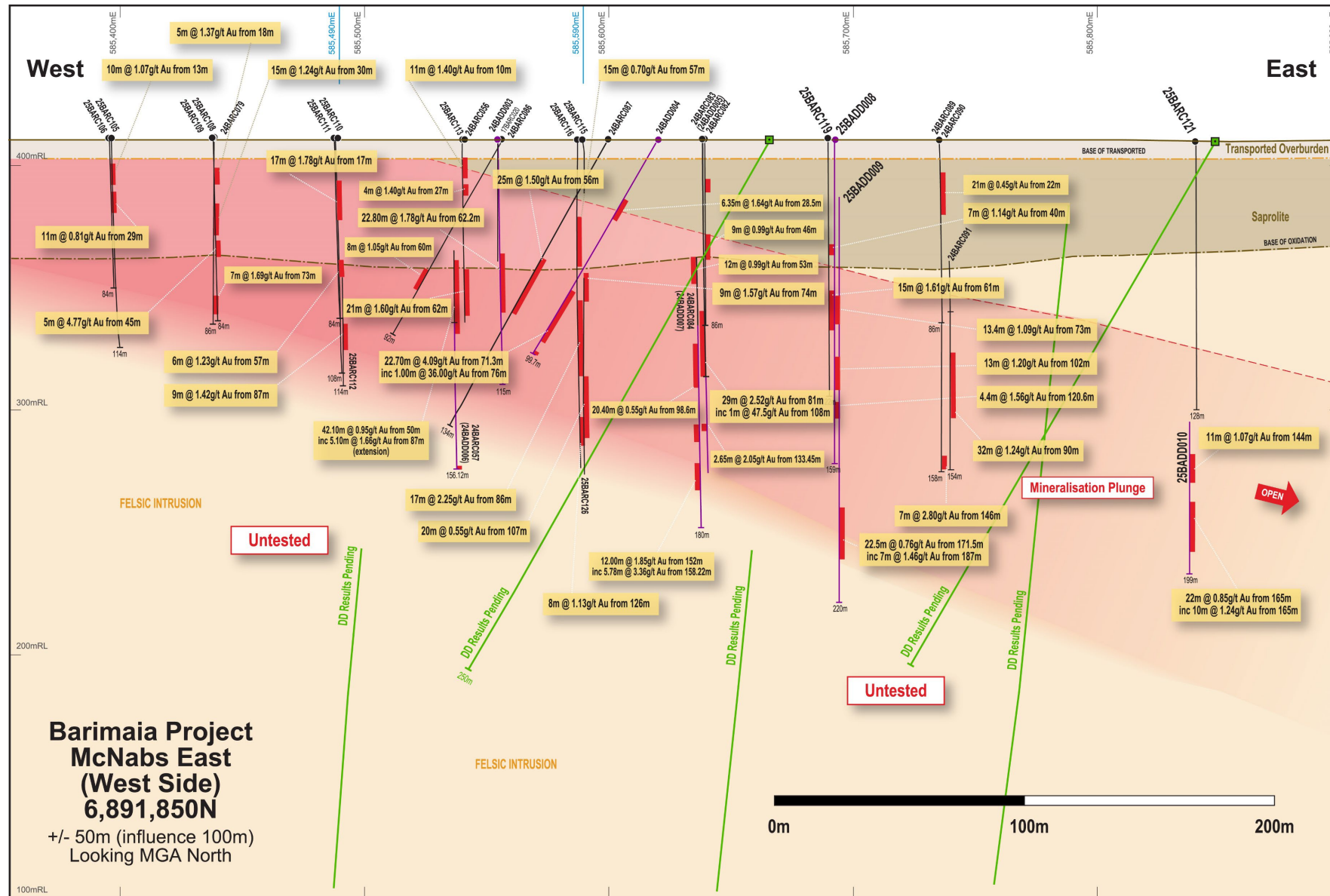


McNabs East – Near Surface Mineralisation





McNabs East - Extensional Drilling

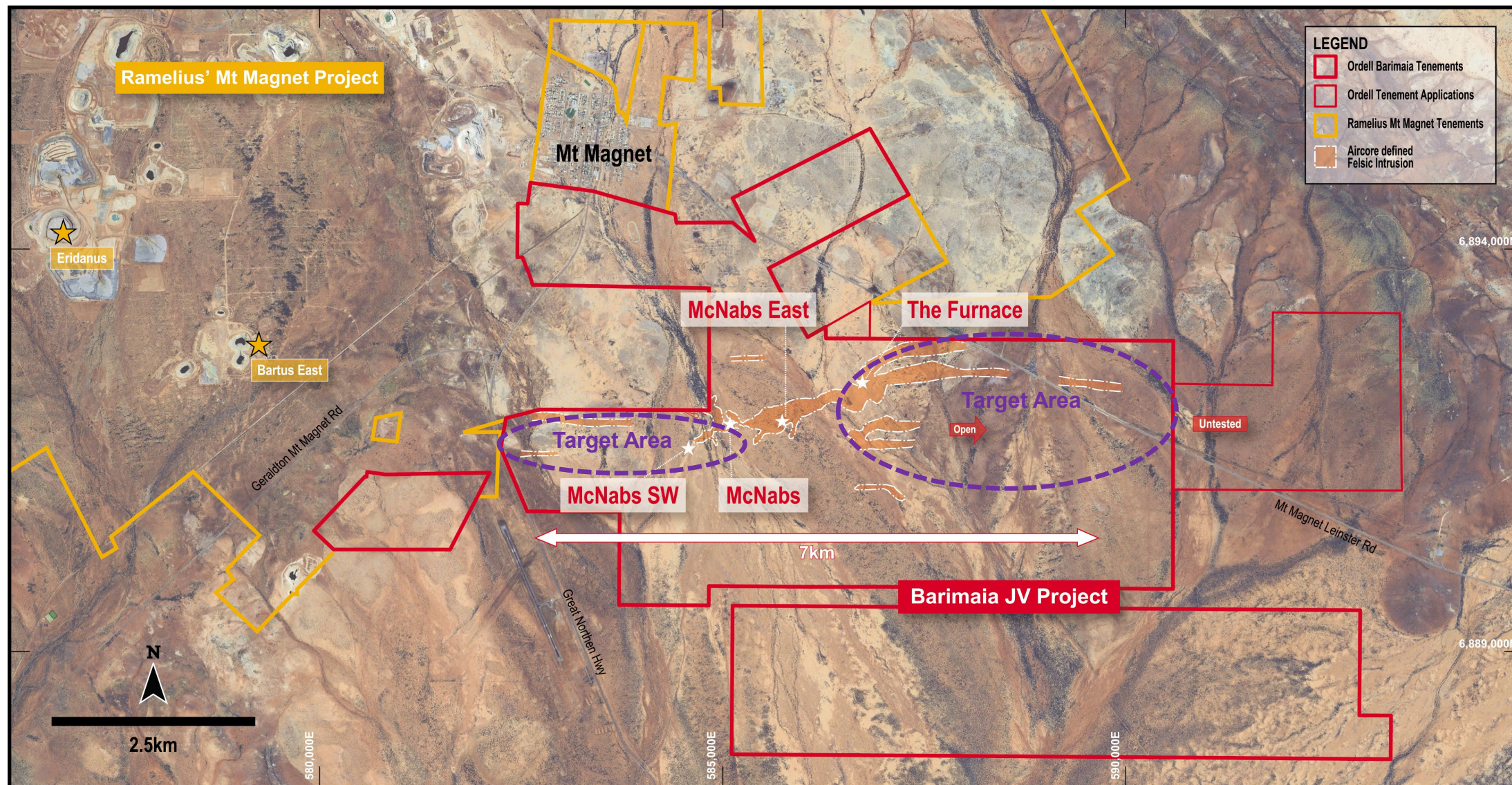




-
- South**
- 400mRL
- 350mRL
- 300mRL
- 250mRL
- 200mRL
- 6,891,700mN
- 6,891,800mN
- 6,891,900mN
- North**
- SURFACE
- Transported Overburden
- BASE OF TRANSPORTED
- BASE OF OXIDATION
- Saprolite
- MAFIC / ULTRAMAFIC
- MAFIC / ULTRAMAFIC
- FELSIC INTRUSION
- DD Results Pending
- Untested
- DD Results Pending
- OPEN
- OPEN
- OPEN
- 6.35m @ 1.64g/t Au from 28.5m
- 8m @ 0.62g/t Au from 35m
- 10m @ 4.24g/t Au from 44m
- 15m @ 0.70g/t Au from 57m
- 25m @ 1.50g/t Au from 56m
- 22.70m @ 4.09g/t Au from 71.3m
- 17m @ 2.25g/t Au from 86m
- 8m @ 1.13g/t Au from 126m
- 1m @ 6.43g/t Au from 150m
- 9m @ 1.57g/t Au from 74m
- 20m @ 0.55g/t Au from 107m
- +100ppb Au contour
- +100ppb Au contour
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Plenty of Upside – 2025 Exploration





News Flow and Value Drivers

	2025		2026	
	Sep Quarter	Dec Quarter	Mar Quarter	Jun Quarter
Barimaia JV Project (Au)				
McNabs East In-fill and Extensional RC and DDH and Results	Resource Estimate			
Extensional RC and Aircore Drilling and Results – Barimaia wide				
Goodia Project (Au)				
Heritage Survey, First Pass Exploration (Geochemical Sampling) and Results				
First Pass Aircore Drilling and Results				
Fisher South (Au, Ni)				
Heritage Survey, First Pass Aircore Drilling and Results				



Key Takeaways

- Targeting **gold as a priority**
- Focus on Barimaia Gold Project
 - 2.5km of strike tested since listing
 - **Significant drill results** returned
 - “**Find an Eridanus**” strategy taking shape
 - Total of 7km of strike to be tested in 2025
- Tight capital structure with **low EV and significant leverage to exploration success**
- Strong pipeline of news flow expected for remainder of 2025

OUR PURPOSE

To build a Strategic Metals business through sustained exploration success that will create long term value for our shareholders, the communities we operate in, and our people in an environmentally and socially responsible way





Appendix 1: Detailed Project Data

Table 1: Mineral Resources of Gold Deposits in the Murchison District.

Mineral Resources									
Deposit	Measured and Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)
Mt Magnet ¹	48.0	1.7	2.67	17.0	1.6	0.87	65.0	1.7	3.50
Cue Gold ¹	6.0	2.6	0.50	5.3	1.8	0.31	10.0	2.0	0.81
Dalgaranga ²	10.6	6.3	2.16	5.3	4.1	0.70	15.9	5.6	2.86
Big Bell ³	12.0	3.2	1.25	5.9	3.1	0.59	17.9	3.2	1.84
Paddy Flat ³	11.0	1.7	0.61	2.6	1.9	0.16	13.6	1.8	0.77
Tuckabianna ³	3.7	2.8	0.34	2.9	2.6	0.24	6.6	2.7	0.58
Bluebird ³	4.7	3.1	0.46	6.0	2.6	0.49	10.7	2.8	0.96
Day Dawn ^{3,4}	1.9	5.4	0.34	1.8	4.35	0.26	3.8	4.9	0.59

- 1. Ramelius Resources ASX Release, 2 September 2024, “Resources And Reserves Statement 2024”
- 2. Spartan Resources ASX Release, 2 December 2024, “High-Grade Resource Hits 2.37Moz @ 8.7g/T As Pepper Soars 99% To 873,400oz @ 10.3g/T”
- 3. Westgold ASX Release, 23 September 2024, “2024 Mineral Resource Estimate And Ore Reserves (Updated)”
- 4. Westgold - Day Dawn includes Great Fingall and Golden Crown