

10 July 2025

Drilling Commences at Tambourah Gold Project

HIGHLIGHTS

- A ~1700 m drill program consisting of 21 RC holes, including 8 pre-collars for ~500m of diamond tail drilling, has commenced.
- Drilling will target historic gold prospects (Young Australian, Alexandria) where the initial holes are planned to intersect steeply dipping, gold-bearing structures at shallow depths.
- In-fill RC drilling will be completed at Tambourah King, targeting areas up-dip from the high-grade gold intercepts in TBDD001¹ (2.65m @ 32.3g/t Au from 58.35m, including 1.5m at 77g/t Au & 2.26m @ 7.94g/t Au from 70.65m) for resource definition.
- The RC program is also testing new gold targets, defined by soil sampling along strike from the known prospects, to extend the mineralised footprint at Tambourah.

Tambourah Metals Ltd (ASX:TMB) is pleased to advise drilling has commenced at its 100% owned Tambourah Gold Project located in the east Pilbara region of Western Australia (see Figure 3).

The Company was also awarded a co-funding grant of up to \$180,000 for diamond drilling at Tambourah, under Round 30 of the EIS and acknowledges the support of the WA government. The planned program comprises 21 drill holes for ~1200m of RC drilling and ~500m of diamond tails. The RC drilling will in-fill areas of the Tambourah King prospect, where high-grade gold has been intersected within a quartz lode system². Three RC drill holes will target the host structure up-dip and along strike from the zone of high-grade gold intersected in TBDD001 (see Figure 1) to assist in definition of a potential resource.

A further eighteen holes, including diamond tails, will extend drilling to the south and east of Tambourah King, over the untested Young Australian and Alexandria prospects and new gold in soil anomalies that revealed potential extensions to the mineralised footprint at Tambourah.

Tambourah is well-funded following a successful recent placement to raise \$580,000 and an additional \$380,000 from the related entitlements issue.

¹ See Tambourah's ASX announcement dated 25th November 2024.

² See Tambourah's ASX announcements dated 28th April 2025, 25th November 2024 and 4th October 2024.

Registered Address

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Board Members

| | |
|--------------|------------------------|
| Rita Brooks | Executive Chairperson |
| Bill Marmion | Non-Executive Director |
| Bill Clayton | Non-Executive Director |

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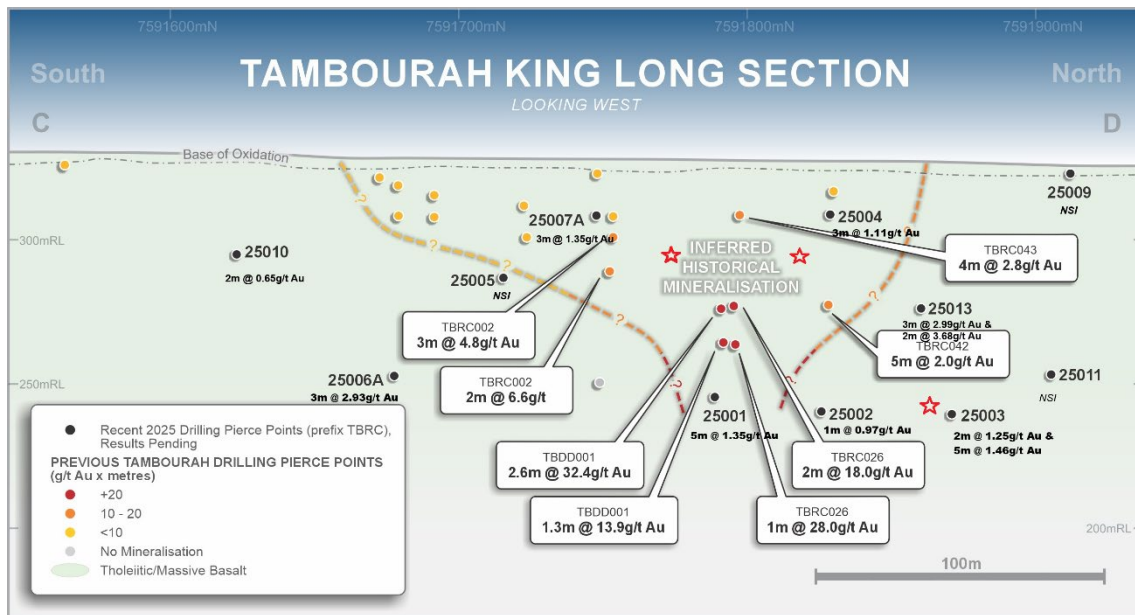


Figure 1 Tambourah King long section showing location of planned drill hole targets (red stars) and Tambourah drill intercepts.

Executive Chair Rita Brooks commented “We are excited to get back on the ground at Tambourah with our maiden drill program targeting the Young Australian and Alexandria prospects and recently identified undrilled soil anomalies along strike from these historic workings. We are also completing additional drilling at Tambourah King with the aim of identifying a potential resource. The Company thanks shareholders for their support in the recent placement and looks forward to providing regular updates on current activities, including the Bryah and Speewah Nth projects”.

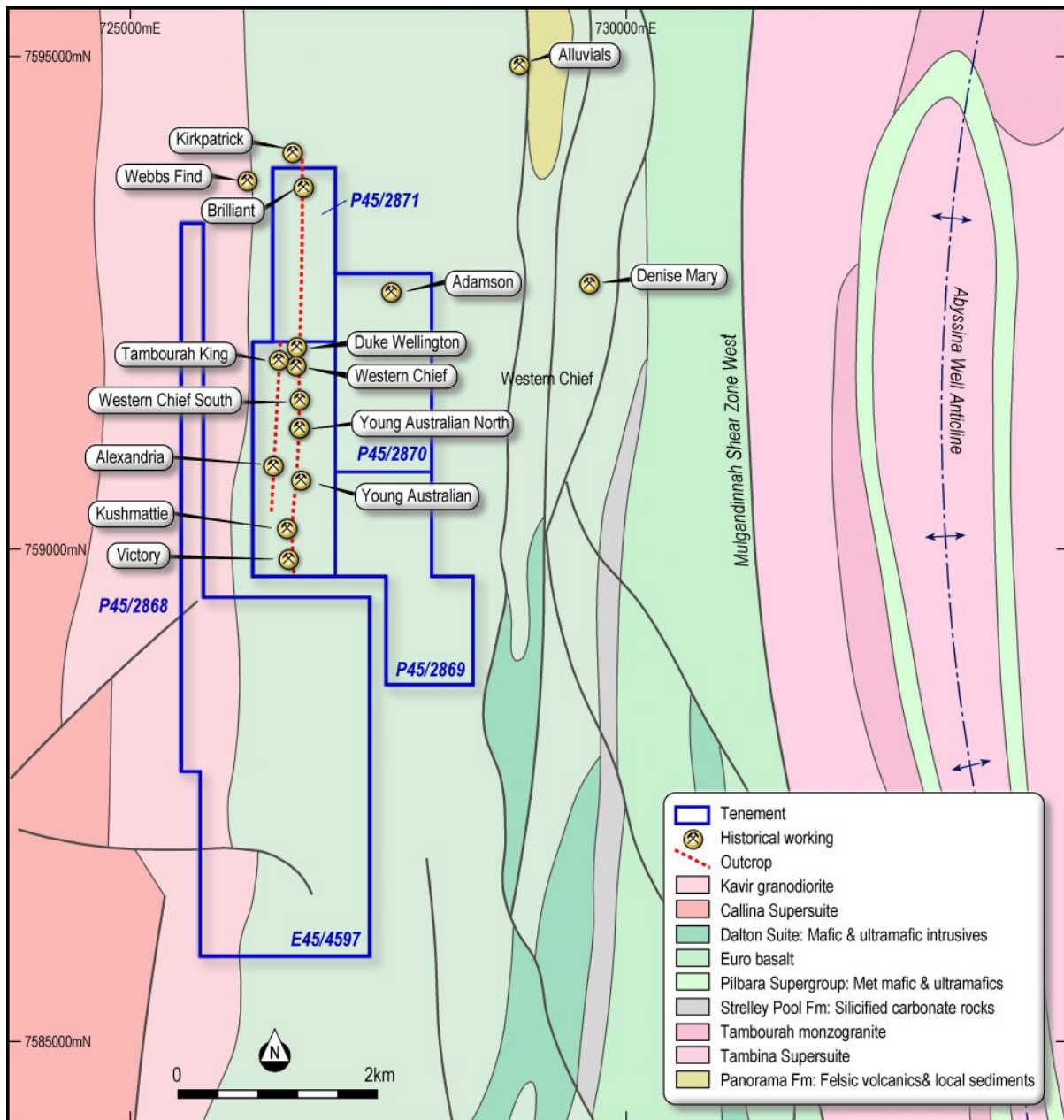


Figure 2 Tambourah Gold project showing prospect locations.

The Pilbara is recognised as a major gold province following the discovery of the 10.5Moz Hemi deposit, multiple legacy production centres and emerging projects at Mt York and Carlow. The Tambourah Gold Project represents a similarly under-explored terrane within a region of growing potential.

The Tambourah Gold project has recorded gold production of 5,247 oz from multiple prospects covering 3km of strike. Workings are generally shallow and do not extend more than 5-10m below surface. Gold is hosted in steeply dipping pyritic quartz reefs that locally attain very high grades and display consistent geometry within the host metabasalts. Tambourah is actively and systematically exploring these reefs, currently focusing on Tambourah King and the Alexandria and Young Australian with the aim of identifying high-grade zones and ultimately defining a gold resource.

This announcement has been authorised for release by the Board of Tambourah Metals Ltd.

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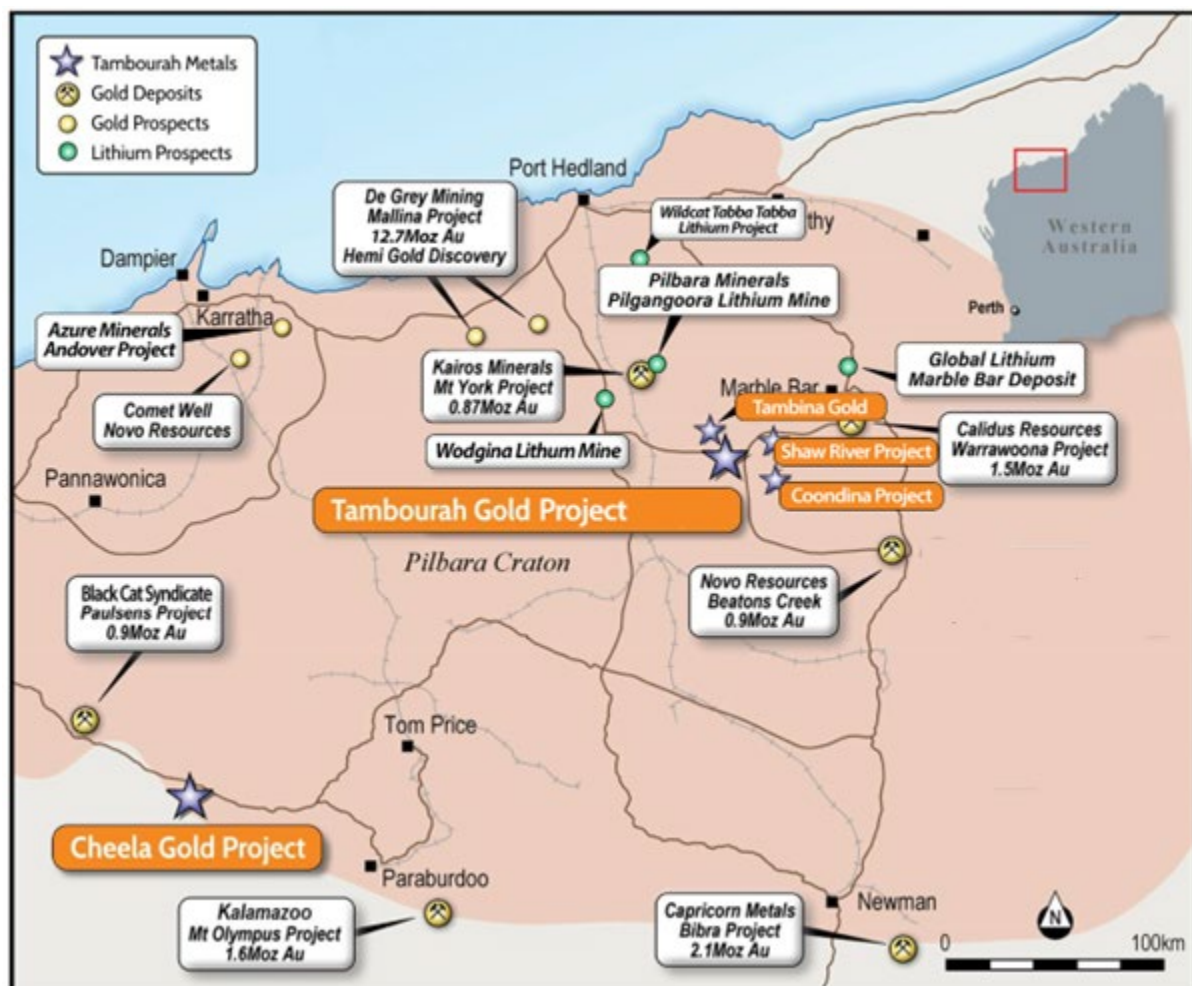


Figure 3: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Gold and Critical Minerals at the Tambourah, Shaw River and Speewah Nth projects and Gold at the Bryah project in the Murchison region. Since listing the Company has extended the portfolio to include additional critical mineral projects in the Pilbara and gold projects in the Bryah.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- 28th April 2025 “Significant Gold Mineralisation Extended at Tambourah King”.
- 25th November 2024 “Significant Gold Assays at Tambourah Gold Project”.
- 4th October 2024 “Significant RC Drill Results from Tambourah King”.

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original reports.

Competent Person’s Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, Geology Manager and a shareholder and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.