

Carnegie appoints DGWA as European Financial Markets & Investor Relations Advisor

Carnegie Clean Energy (ASX: CCE) (“Carnegie” or the “Company”) is pleased to announce that it has appointed DGWA GmbH (“DGWA”) as its European financial markets and investor relations advisor. This appointment seeks to maximise the value of the pre-existing dual listing of the Company's common shares on the Frankfurt, Tradegate and Stuttgart Stock Exchanges (WKN: A2DJFY).

DGWA will assist Carnegie with expanding its European profile for Strategic Investors and industry players, increasing the awareness of its proprietary CETO technology, which captures energy from ocean waves and converts it into electricity.

DGWA will also assist the Company to engage with retail, institutional and large private investors in the German-speaking DACH region (Germany, Austria, and Switzerland) with a population of close to 100 million people, as well as the rest of Europe.

Jonathan Fiévez, CEO of Carnegie Clean Energy, commented:

“As we strengthen our leadership position in the rapidly evolving field of wave energy, we are looking forward to working with DGWA to expand our presence across Europe’s clean-tech investment community. The continent is a global hub for marine renewable innovation and investor interest. With DGWA’s extensive network and experience, we look forward to deepening engagement with European stakeholders as we commercialise our CETO and MoorPower technologies and contribute meaningfully to Europe’s energy transition.”

Stefan Müller, CEO of DGWA added:

“We are delighted to partner with Carnegie Clean Energy and bring their innovative wave-energy solutions to the attention of European investors. Carnegie’s use of cutting-edge artificial intelligence and advanced electric machinery to maximise energy generation efficiency sets them apart in the global marine energy space. With a proven history in ocean energy innovation, Carnegie is uniquely positioned to contribute to Europe’s clean energy transition – particularly as the EU intensifies its focus on sustainable offshore power.”

View and engage with this announcement on Carnegie’s investor hub:

<https://investors.carnegiece.com/link/XyOn7P>

This announcement has been authorised by the Company Secretary and CEO.

For more information

Carnegie Clean Energy Limited

+61 8 6168 8400

enquiries@carnegiece.com

www.carnegiece.com

ABOUT CARNEGIE AND ITS SUBSIDIARIES

Carnegie Clean Energy (ASX: CCE) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie Technologies Spain and CETO Wave Energy Ireland are wholly owned subsidiaries of Carnegie Clean Energy. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments. <https://www.carnegiece.com>

ABOUT DGWA

DGWA, the German Institute for Asset and Equity Allocation and Valuation (“Deutsche Gesellschaft für Wertpapieranalyse GmbH”), is a European Investment Banking and Corporate Advisory firm based in Frankfurt, Germany. The management team has a 30-year track record in trading, investing, and analyzing SMEs around the world. DGWA has been involved in over 250 IPOs, financings, bond issues, dual listings, and corporate finance transactions as well as corresponding road shows and awareness campaigns.