



Announcement Summary

Entity name

COOLABAH METALS LIMITED

Date of this announcement

Friday July 11, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Ordinary Fully Paid Shares - Restricted Securities for 24 months from quotation	150,924,888	09/07/2025
New class - code to be confirmed	Ordinary Fully Paid Shares - Restricted Securities for 12 months from date of issue (various dates)	10,164,425	09/07/2025
New class - code to be confirmed	Unlisted Options exercisable @ \$0.36 expiring 9 July 2030 - Restricted Securities 24 months	31,100,000	09/07/2025
New class - code to be confirmed	Unlisted Options exercisable @ \$0.36 expiring 9 July 2030 - Restricted until 9 July 2026	2,275,000	09/07/2025
New class - code to be confirmed	Unlisted Options exercisable @ \$0.50 expiring 9 July 2030 - Restricted Securities 24 months	40,000,000	09/07/2025
New class - code to be confirmed	Board and Management Options @ \$0.36 expiring 9 July 2030 - Restricted Securities 24 months	1,700,000	09/07/2025
New class - code to be confirmed	Board and Management Performance Rights - Restricted Securities 24 months	5,000,000	09/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COOLABAH METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

652352228

1.3 ASX issuer code

CBH

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/7/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued under the Coolabah Metals/Broken Hill Mines Re-compliance Prospectus

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Ordinary Fully Paid Shares - Restricted Securities for 24 months from quotation

+Security type

Ordinary fully or partly paid shares/units

ISIN code

Date the +securities the subject of this notification were issued

9/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02949661-6A1265682&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there +CDIs issued over the +securities?

No

Is it a Partly Paid class of +security?

No

Is it a stapled class of +security?

No

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued in accordance with the Re-compliance Prospectus announced on 2nd June 2025 & as approved by shareholder at the General Meeting held on 20 June 2025.



Issue details

Number of +securities

125,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Partial consideration for the acquisition of Broken Hill Mines Pty Ltd

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Broken Hill Mines Pty Ltd

Number of +securities

16,960,600

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cash Conversion Shares issued in accordance with the Prospectus

Purpose of the issue

To raise additional working capital

Number of +securities

964,288

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Convertible Note Conversion Shares issued in accordance with the Prospectus

Purpose of the issue

To fund the retirement of debt

Number of +securities

8,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Facilitator Shares as approved at the General Meeting on 20 June 2025

Purpose of the issue

To pay for services rendered

**Additional Details****New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Ordinary Fully Paid Shares - Restricted Securities for 12 months from date of issue (various dates)

+Security type

Ordinary fully or partly paid shares/units

ISIN code**Date the +securities the subject of this notification were issued**

9/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02949661-6A1265682&v=4a466cc3f899e00730cfbfc5ab8940c41f474b6>

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there +CDIs issued over the +securities?

No

Is it a Partly Paid class of +security?

No

Is it a stapled class of +security?

No

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issued in accordance with the Re-compliance Prospectus announced on 2nd June 2025 & as approved by shareholder at the General Meeting held on 20 June 2025.



Issue details

Number of +securities

3,039,400

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cash Conversion Shares issued in accordance with the Prospectus

Purpose of the issue

To raise additional working capital

Number of +securities

7,125,025

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Convertible Note Conversion Shares issued in accordance with the Prospectus

Purpose of the issue

To fund the retirement of debt

New +securities**ASX +security code**

New class - code to be confirmed

+Security descriptionUnlisted Options exercisable @ \$0.36 expiring 9 July 2030
- Restricted Securities 24 months**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02949661-6A1265682&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.36000000	9/7/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CBH : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issued in accordance with the Re-compliance Prospectus announced on 2nd June 2025 & as approved by shareholder at the General Meeting held on 20 June 2025.



Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Partial consideration for the acquisition of Broken Hill Mines Pty Ltd

Purpose of the issue

To pay for the acquisition of an asset

Additional Details**Name of company or asset being acquired**

Broken Hill Mines Pty Ltd

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Convertible Note Conversion Options issued in accordance with the Prospectus

Purpose of the issue

To fund the retirement of debt

Number of +securities

3,600,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Facilitator Shares as approved at the General Meeting on 20 June 2025

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security descriptionUnlisted Options exercisable @ \$0.36 expiring 9 July 2030
- Restricted until 9 July 2026

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

9/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02949661-6A1265682?v=4a466cc3f899e00730cfbfc5ab8940c41f474b6>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.36000000

Expiry date

9/7/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CBH : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issued in accordance with the Re-compliance Prospectus announced on 2nd June 2025 & as approved by shareholder at the General Meeting held on 20 June 2025.

Issue details

Number of +securities

2,275,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Facilitator Shares as approved at the General Meeting on 20 June 2025

Purpose of the issue

To pay for services rendered

Additional Details

**New +securities****ASX +security code**

New class - code to be confirmed

+Security descriptionUnlisted Options exercisable @ \$0.50 expiring 9 July 2030
- Restricted Securities 24 months**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02949661-6A1265682&v=4a466cc3f899e00730cfbfc5ab8940c41f474b6>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

9/7/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CBH : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issued in accordance with the Re-compliance Prospectus announced on 2nd June 2025 & as approved by shareholder at the General Meeting held on 20 June 2025.



Issue details

Number of +securities

40,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Partial consideration for the acquisition of Broken Hill Mines Pty Ltd

Purpose of the issue

To pay for the acquisition of an asset

Additional Details**Name of company or asset being acquired**

Broken Hill Mines Pty Ltd

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Board and Management Options @ \$0.36 expiring 9 July 2030 - Restricted Securities 24 months

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02952517-6A1266857&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.36000000

Expiry date

9/7/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CBH : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Board & Management Options are subject to the vesting conditions as set out in the Prospectus

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued in accordance with the Re-compliance Prospectus announced on 2nd June 2025

Issue details

Number of +securities

1,700,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance incentive to the Board and KMP

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Board and Management Performance Rights - Restricted Securities 24 months

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

9/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02952517-6A1266857&v=4a466cc3f899e00730cfbfc5ab8940c41f474b6>

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issued in accordance with the Re-compliance Prospectus announced on 2nd June 2025



Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance incentive to the Board and KMP

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBHOA : OPTION EXPIRING 16-MAY-2029	2,795,027
CBHO : OPTION EXPIRING 12-DEC-2025	9,368,916
CBH : ORDINARY FULLY PAID	33,539,351

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBHAF : PERFORMANCE RIGHTS	1,250,005
New class - code to be confirmed : Ordinary Fully Paid Shares - Restricted Securities for 24 months from quotation	150,924,888
New class - code to be confirmed : Ordinary Fully Paid Shares - Restricted Securities for 12 months from date of issue (various dates)	10,164,425
New class - code to be confirmed : Unlisted Options exercisable @ \$0.36 expiring 9 July 2030 - Restricted Securities 24 months	31,100,000
New class - code to be confirmed : Unlisted Options exercisable @ \$0.36 expiring 9 July 2030 - Restricted until 9 July 2026	2,275,000
New class - code to be confirmed : Unlisted Options exercisable @ \$0.50 expiring 9 July 2030 - Restricted Securities 24 months	40,000,000
New class - code to be confirmed : Board and Management Options @ \$0.36 expiring 9 July 2030 - Restricted Securities 24 months	1,700,000
New class - code to be confirmed : Board and Management Performance Rights - Restricted Securities 24 months	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/6/2025