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Critical Minerals.
High-tech Metals.

ASX Release

11 July 2025

Reminder: Closing Date for the ASM underwritten Share Purchase Plan is Thursday, 17 July 2025

Australian Strategic Materials Limited (**ASM** or **the Company**) (**ASX:ASM**) reminds all Eligible Shareholders (defined below) that the underwritten Share Purchase Plan (**SPP**) announced on 16 June 2025 will close this coming Thursday, 17 July 2025.

Capitalised terms not otherwise defined in this announcement have the meaning given to them in the SPP Offer booklet released to ASX on 19 June 2025. We encourage all Eligible Shareholders to review the SPP Offer booklet and if intending to participate in the SPP Offer, to **apply before the SPP Offer closes on Thursday, 17 July 2025 at 5:00pm (AWST)**.

The SPP provides the opportunity for all Eligible Shareholders to apply for up to A\$30,000 worth of New Shares in the Company at the Issue Price per New Share without incurring brokerage or transaction costs. Eligible Shareholders are shareholders (including Custodians), being registered holders of fully paid ordinary shares in the Company as at 5:00pm (AWST) on Friday, 13 June 2025:

- (a) with a registered address in Australia or New Zealand and not resident or located in the United States or any other jurisdiction outside of Australia and New Zealand; and
- (b) who meet certain other conditions as expressly prescribed in the Terms & Conditions.

As the issue price of New Shares offered under the Offer (i.e. the Issue Price) will be a 20% discount to the volume-weighted average market price (as defined in the ASX Listing Rules) for Shares calculated over the last five days on which sales in Shares are recorded prior to the date on which the New Shares pursuant to the Offer are to be issued, the exact Issue Price is currently unknown and will not be known until the Issue Date for the Offer (after the SPP offer period has closed). Shares to be issued under the SPP will (from their time of issue) rank equally with existing Shares.

Eligible Shareholders can download their Personalised Application Form from the Automic Group portal via <https://investor.automic.com.au>. You do not need to return the Application Form.

Eligible Shareholders that have already applied for Shares under the SPP are not required to re-apply unless they wish to apply for additional Shares up to the maximum application amount of \$30,000.

The SPP is underwritten to A\$3.0 million by Canaccord Genuity (Australia) Limited which is acting as Lead Manager and Underwriter to the Offer.¹

Indicative SPP Timetable

An indicative timetable for the SPP is set out below. Other than the Record Date, announcement of the SPP and the Opening Date, the Company may change these dates and times at its discretion (subject to applicable laws and the ASX Listing Rules).

Details	Date
Record Date The date on which the Company determines Eligible Shareholders	5:00 pm (AWST) on Friday, 13 June 2025
Announcement of SPP	Monday, 16 June 2025
Opening Date The date on which the Offer opens	10:00 am (AWST) on Thursday, 19 June 2025
Closing Date The date on which the Offer closes Application Monies must be received by 5.00pm (AWST)	5:00 pm (AWST) on Thursday, 17 July 2025
Announcement of SPP results	On or around Tuesday, 22 July 2025
Issue Date The date New Shares are intended to be issued	Thursday, 24 July 2025
Quotation of New Shares on ASX	Friday, 25 July 2025

If you require further information about the Offer, please contact the Offer information line on 1300 293 325 or +61 2 8072 1454 between 8:30am and 7:00pm (Sydney time), Monday to Friday or email the Company's share registry Automic Registries at: corporate.actions@automicgroup.com.au.

Additional information

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire ASM shares and is not intended to be used or relied upon as the basis for making any investment decision. This announcement has been prepared without taking into account the investment objectives, financial situation or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. ASM is not licensed to provide investment or financial product advice in respect of ASM shares. Cooling off rights do not apply to the acquisition of ASM shares pursuant to the SPP.

Not for release to US wire services or distribution in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an

¹ The underwriting is subject to terms and conditions, such as conditions precedent and termination events. The underwriting only relates to the targeted raise of up to A\$3 million (before costs) of the SPP, not to any oversubscriptions pursuant to the SPP.

offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

- ENDS -

FOR MORE INFORMATION PLEASE CONTACT:

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This document has been authorised for release to the market by the Board.