



Announcement Summary

Entity name

ZENITH MINERALS LIMITED

Date of this announcement

Friday July 11, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ZNCAT	OPTION EXPIRING 31-JUL-2027 DEFERRED	41,441,142	11/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ZENITH MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

96119397938

1.3 ASX issuer code

ZNC

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/7/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Jun-2025 09:14	New - Proposed issue of securities - ZNC	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

2,777,777 options to be issued to directors who participated in sub-underwriting, subject to shareholder approval.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ZNCAT : OPTION EXPIRING 31-JUL-2027 DEFERRED

Date the +securities the subject of this notification were issued

11/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

41,441,142

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Sub-underwriter and Lead Manager options

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ZNC : ORDINARY FULLY PAID	411,798,720
ZNCN : ORDINARY FULLY PAID DEFERRED	117,656,777

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ZNCAT : OPTION EXPIRING 31-JUL-2027 DEFERRED	80,660,067
ZNCAO : OPTION EXPIRING 13-OCT-2026 EX \$0.153	970,000
ZNCAP : OPTION EXPIRING 15-DEC-2026 EX \$0.21	500,000
ZNCAQ : OPTION EXPIRING 15-DEC-2027 EX \$0.25	500,000
ZNCAR : OPTION EXPIRING 31-JUL-2027 EX \$0.077	5,000,000
ZNCAN : OPTION EXPIRING 26-MAY-2027 EX \$0.248	1,000,000
ZNCAM : OPTION EXPIRING 26-MAY-2026 EX \$0.211	1,000,000