

11<sup>th</sup> July 2025

## **LINCOLN GOLD PROJECT COMPLETION UPDATE AND BOARD APPOINTMENTS**

Haranga Resources Limited (**ASX:HAR, "Haranga" or "the Company"**) advises, that although completion of the acquisition of the Lincoln Gold Project (Refer Announcement ASX: 25 March 2025<sup>1</sup> **"Haranga Secures Richest Section of the Legendary Mother Lode"**) was expected to complete this week, completion has been delayed pending final execution of certain administrative documents, including deeds of assignment and assumption from third parties. These are well advanced, and completion is expected to occur next week.

In anticipation of completion the Company is pleased to welcome Mr Jeremy King and Mr Bruce McCracken as Non-Executive directors to the board. Mr Hendrik Schloemann has tendered his resignation, which will occur effective at completion of the Lincoln Gold Project, anticipated to finalise next week.

**Mr Michael Davy Non-Executive Chairman commented:** *"On behalf of the board, we would firstly like to thank Mr Hendrik Schloemann for his concerted efforts whilst on the board and his pivotal role he played in the lead up to Haranga announcing its first maiden JORC compliant resource at the Saraya Uranium Project in Senegal, which now stands at 14.5Mt @ 550ppm eU<sub>3</sub>O<sub>8</sub> for 17.6 Mlbs contained eU<sub>3</sub>O<sub>8</sub> Indicated and Inferred<sup>3</sup>. We wish Hendrik all the best in his future endeavours, once his resignation takes effect.*

*At the same time, I would like to welcome Mr Jeremy King and Mr Bruce McCracken to the board. Both Jeremy and Bruce have been assisting the Company through the acquisition and due diligence of the Lincoln Gold Project. Both are familiar with the Project given their involvement during the acquisition process, which greatly assists the Company in a smooth transition.*

*The Lincoln Gold Project presents Haranga with a very unique opportunity, in that this project not only has a history of significant gold production ~3.4Moz, but includes a permitted mining operation, plant & infrastructure with ~A\$90m in sunk capital and very high grade gold Non-JORC resources<sup>1</sup>, which Haranga plans to convert to JORC following the planned drill program in August."*

### **New Board Appointments**

**Mr Jeremy King** is currently Chief Executive Officer & Director of Burgundy Diamond Mines. Mr. King also serves on the boards of four additional companies listed on the Australia Stock Exchange (ASX), and regularly advises ASX listed companies on a range of corporate matters.

Mr. King has over 25 years experience in domestic and international legal, finance and corporate matters, including cross-border private equity investments, leveraged buy-out

acquisitions, and acting for banks, financial institutions and corporate issuers in respect of debt and equity capital raisings.

In recent years, Mr. King's focus has been on the natural resources industry where he has gained significant experience both within Australia and internationally.

Mr. King is the founding director of a boutique advisory service in Perth, Australia that supports companies with corporate transactions and compliance issues associated with ASX-listed companies.

**Mr Bruce McCracken** is an experienced business executive having spent over 30 years working across a broad range of industries based in Perth, Melbourne, and Sydney.

In recent years Mr McCracken has served as Managing Director and in Board Director roles for ASX listed mineral resources companies.

Mr McCracken has also previously worked as an Investment Banker in specialist corporate advisory and project finance roles and has practiced as a Banking and Finance Solicitor.

Mr McCracken holds Bachelor of Commerce and Bachelor of Laws degrees from the University of Western Australia, an MBA from Melbourne Business School and is a graduate of the Australian Institute of Company Directors.

**This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.**

**Kyla Garic**

Company Secretary

**HARANGA RESOURCES LIMITED**

### **Competent Person's and Compliance Statement**

The information in this announcement that relates to Exploration Results fairly represents information and supporting documentation compiled by Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear.

The information in this announcement that is footnoted below (1 – 3) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that

the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

### Saraya - Mineral Resource

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 24 August 2024. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

### Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU <sub>3</sub> O <sub>8</sub>	
	Mt	eU <sub>3</sub> O <sub>8</sub> ppm	Mlbs	Tonnes
<b>Indicated</b>	<b>4.1</b>	<b>740</b>	<b>6.7</b>	<b>3,038</b>
<b>Inferred</b>	<b>10.4</b>	<b>475</b>	<b>10.9</b>	<b>4,946</b>
<b>Total</b>	<b>14.5</b>	<b>550</b>	<b>17.6</b>	<b>7,984</b>

**Table 1: Saraya Mineral Resource Estimate<sup>1</sup> - 250ppm cutoff, Indicator Kriging**

### ASX Announcements referenced to directly in this release.

1. Information relating to the proposed purchase of the Lincoln Gold Project taken from the report titled "Haranga Secures Richest Section of Historic Mother Lode" released on the ASX on 25<sup>th</sup> of March 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Information relating to completion of the acquisition of the Lincoln Gold Project taken from the report titled "Haranga Completes Acquisition of the Lincoln Gold Project" released on the ASX on 11<sup>th</sup> of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Information relating to the Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlbs eU<sub>3</sub>O<sub>8</sub>" released on the ASX on 27<sup>th</sup> of August 2024 and available to view on <https://haranga.com/investors/asx-announcements/>

### Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility

studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

## **About Haranga Resources**

*Haranga Resources is a multi-commodity company focused on Gold and Uranium. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its 40-man exploration camp.*

*The Company has defined a mineral resource at the Saraya Uranium Project and is exploring it's Ibel South Gold Project, with the aim to execute a maiden drill program across this permit during the year.*

*Corporately, the Company is continuing to identify and assess additional acquisition targets, primarily focused on expanding its portfolio across the clean energy and gold sectors, with more recent activity leading to the acquisition of the advanced high grade Lincoln Gold Project in California, which has significant infrastructure and fully permitted for mining.*

*Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.*