



Announcement Summary

Entity name

MTM CRITICAL METALS LIMITED

Date of this announcement

Friday July 11, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	4,824,856	10/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MTM CRITICAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645885463

1.3 ASX issuer code

MTM

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/7/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Piggyback Options from Early exercise of Lead Manager Options (ASX:MTMAT)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02874413-6A1234824?v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

Resolution 7 (Appendices 2 and 3)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.18000000

Expiry date

29/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MTM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Lead Manager Options were issued for placement that was announced 16 October 2024. The Lead Manager Options had a condition that if they were exercised within one year of being issued, an allocation of new Piggyback Options would be made. One Piggyback Option for every two Lead Manager Options exercised.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

At the time of lodging the App 3B for the Lead Manager Options, they were out of the money and there was no certainty that these Lead Manager Options would be exercised within one year of issue to qualify for the Piggyback Options.
Total Lead Manager Options issued 29-Nov-24 : 20,000,000
Potential Piggyback Options IF ALL Lead Manager Options exercised within 12 months : 10,000,000
Piggyback Options issued to date (Including this tranche): 4,824,856



Issue details

Number of +securities

4,824,856

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Lead Manager services - Placement Nov-24

Purpose of the issue

To pay for services rendered

Additional Details

Lead Manager Services



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTM : ORDINARY FULLY PAID	505,948,470

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTMAY : OPTION EXPIRING 15-MAY-2029 EX \$0.255	1,400,000
MTMAX : OPTION EXPIRING 25-MAR-2027 EX \$0.25	24,000,000
MTMAW : OPTION EXPIRING 06-JAN-2029 EX \$0.25	4,000,000
MTMAR : OPTION EXPIRING 07-AUG-2029 EX \$0.20	15,250,000
MTMAS : OPTION EXPIRING 01-JUL-2028 EX \$0.08	1,400,000
MTMAU : OPTION EXPIRING 30-NOV-2026 EX \$0.12	3,000,000
MTMAV : OPTION EXPIRING 30-NOV-2027 EX \$0.18	3,000,000
MTMAT : OPTION EXPIRING 29-NOV-2026 EX \$0.12	18,850,000
MTMAP : PERFORMANCE RIGHTS	63,000,000
New class - code to be confirmed : Options	4,824,856



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4824856

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No