

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Southam
Date of last notice	10 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lynnette Edwards (Mr Southam's spouse)
Date of change	11 July 2025
No. of securities held prior to change	7,142,858 fully paid ordinary shares 14,000,000 performance rights (Expiry 13/02/2028) 3,178,809 performance rights (Expiry 28/08/2028) 2,445,906 share rights (Expiry 31/07/2029)
Class	(a) Class AA performance rights (Expiry 31/05/2030) (b) Class AB performance rights (Expiry 31/05/2030) (c) Class AC performance rights (Expiry 31/05/2030)
Number acquired	(a) 4,000,000 (b) 4,000,000 (c) 4,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil cash consideration – issued as incentives and for director services (approximate total value of A\$1,274,800 at the time of notice of shareholder meeting)

+ See chapter 19 for defined terms.

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No. of securities held after change	7,142,858 fully paid ordinary shares 14,000,000 performance rights (Expiry 13/02/2028) 3,178,809 performance rights (Expiry 28/08/2028) 2,445,906 share rights (Expiry 31/07/2029) 4,000,000 Class AA performance rights (Expiry 31/05/2030) 4,000,000 Class AB performance rights (Expiry 31/05/2030) 4,000,000 Class AC performance rights (Expiry 31/05/2030)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights issued under an employee incentive scheme as approved by shareholders at the AGM on 14 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ernest Mast
Date of last notice	2 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	11 July 2025
No. of securities held before change	6,394,464 fully paid ordinary shares 576,355 unlisted options (Ex C\$0.6012, Expiry 22/04/2026) 457,425 unlisted options (Ex C\$0.3225, Expiry 12/05/2027) 914,850 unlisted options (Ex C\$0.2241, Expiry 19/08/2027) 457,425 unlisted options (Ex C\$0.1093, Expiry 12/05/2028) 2,515,837 unlisted options (Ex C\$0.0547, Expiry 19/04/2029)
Class	(a) Class AA performance rights (Expiry 31/05/2030) (b) Class AB performance rights (Expiry 31/05/2030) (c) Class AC performance rights (Expiry 31/05/2030)
Number acquired	(a) 4,000,000 (b) 4,000,000 (c) 4,000,000
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration – issued as incentives and for director services (approximate total value of A\$1,274,800 at the time of notice of shareholder meeting)
No. of securities held after change	6,394,464 fully paid ordinary shares 576,355 unlisted options (Ex C\$0.6012, Expiry 22/04/2026) 457,425 unlisted options (Ex C\$0.3225, Expiry 12/05/2027) 914,850 unlisted options (Ex C\$0.2241, Expiry 19/08/2027) 457,425 unlisted options (Ex C\$0.1093, Expiry 12/05/2028) 2,515,837 unlisted options (Ex C\$0.0547, Expiry 19/04/2029) 4,000,000 Class AA performance rights (Expiry 31/05/2030) 4,000,000 Class AB performance rights (Expiry 31/05/2030) 4,000,000 Class AC performance rights (Expiry 31/05/2030)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights issued under an employee incentive scheme as approved by shareholders at the AGM on 14 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Tomlinson
Date of last notice	7 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JJROK Inc. (director and shareholder)
Date of change	11 July 2025
No. of securities held prior to change	<i>JJROK Inc</i> 400,000 Class T performance rights (Expiry 13/2/2028) 300,000 Class V performance rights (Expiry 3/4/2028) 300,000 fully paid ordinary shares <i>Mr Kevin Tomlinson</i> 838,784 Fully paid ordinary shares
Class	(a) Class AA performance rights (Expiry 31/05/2030) (b) Class AB performance rights (Expiry 31/05/2030) (c) Class AC performance rights (Expiry 31/05/2030)
Number acquired	(a) 1,666,666 (b) 1,666,667 (c) 1,666,667
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil cash consideration – issued as incentives and for director services (approximate total value of A\$531,167 at the time of notice of shareholder meeting)
No. of securities held after change	<i>JJROK Inc</i> 400,000 Class T performance rights (Expiry 13/2/2028) 300,000 Class V performance rights (Expiry 3/4/2028) 300,000 fully paid ordinary shares 1,666,666 Class AA performance rights (Expiry 31/05/2030) 1,666,667 Class AB performance rights (Expiry 31/05/2030) 1,666,667 Class AC performance rights (Expiry 31/05/2030) <i>Mr Kevin Tomlinson</i> 838,784 Fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Performance rights issued under an employee incentive scheme as approved by shareholders at the AGM on 14 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brent Omland
Date of last notice	2 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	11 July 2025
No. of securities held before change	256,158 fully paid ordinary shares 82,336 unlisted options (Ex. C\$0.6012, Expiry 22/04/2026)
Class	(a) Class AA performance rights (Expiry 31/05/2030) (b) Class AB performance rights (Expiry 31/05/2030) (c) Class AC performance rights (Expiry 31/05/2030)
Number acquired	(a) 1,000,000 (b) 1,000,000 (c) 1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil cash consideration – issued as incentives and for director services (approximate total value of A\$318,700 at the time of notice of shareholder meeting)

+ See chapter 19 for defined terms.

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No. of securities held after change	256,158 fully paid ordinary shares 82,336 unlisted options (Ex. C\$0.6012, Expiry 22/04/2026) 1,000,000 Class AA performance rights (Expiry 31/05/2030) 1,000,000 Class AB performance rights (Expiry 31/05/2030) 1,000,000 Class AC performance rights (Expiry 31/05/2030)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights issued under an employee incentive scheme as approved by shareholders at the AGM on 14 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raymond Shorrocks
Date of last notice	7 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Spring Street Holdings Pty Ltd (of which Mr Shorrocks is a director)
Date of change	11 July 2025
No. of securities held before change	7,996,073 fully paid ordinary shares
Class	(a) Class AA performance rights (Expiry 31/05/2030) (b) Class AB performance rights (Expiry 31/05/2030) (c) Class AC performance rights (Expiry 31/05/2030)
Number acquired	(a) 1,000,000 (b) 1,000,000 (c) 1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil cash consideration – issued as incentives and for director services (approximate total value of A\$318,700 at the time of notice of shareholder meeting)
No. of securities held after change	7,996,073 fully paid ordinary shares 1,000,000 Class AA performance rights (Expiry 31/05/2030) 1,000,000 Class AB performance rights (Expiry 31/05/2030) 1,000,000 Class AC performance rights (Expiry 31/05/2030)

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights issued under an employee incentive scheme as approved by shareholders at the AGM on 14 May 2025
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mario Stifano
Date of last notice	2 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	11 July 2025
No. of securities held before change	5,972,049 fully paid ordinary shares 329,346 unlisted options (Ex. C\$0.6012, Expiry 22/04/2026) 256,158 unlisted options (Ex. C\$0.3225, Expiry 12/05/2027) 256,158 unlisted options (Ex. C\$0.1093, Expiry 12/05/2028) 1,408,869 unlisted options (Ex. C\$0.0547, Expiry 19/04/2029)
Class	(a) Class AA performance rights (Expiry 31/05/2030) (b) Class AB performance rights (Expiry 31/05/2030) (c) Class AC performance rights (Expiry 31/05/2030)
Number acquired	(a) 1,000,000 (b) 1,000,000 (c) 1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil cash consideration – issued as incentives and for director services (approximate total value of A\$318,700 at the time of notice of shareholder meeting)

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	5,972,049 fully paid ordinary shares 329,346 unlisted options (Ex. C\$0.6012, Expiry 22/04/2026) 256,158 unlisted options (Ex. C\$0.3225, Expiry 12/05/2027) 256,158 unlisted options (Ex. C\$0.1093, Expiry 12/05/2028) 1,408,869 unlisted options (Ex. C\$0.0547, Expiry 19/04/2029) 1,000,000 Class AA performance rights (Expiry 31/05/2030) 1,000,000 Class AB performance rights (Expiry 31/05/2030) 1,000,000 Class AC performance rights (Expiry 31/05/2030)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights issued under an employee incentive scheme as approved by shareholders at the AGM on 14 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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