



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Date of this announcement

Friday July 11, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SMMAA	OPTION EXPIRING 30-SEP-2029 EX \$0.024	3,333,334	11/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SOMERSET MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

625645338

**1.3 ASX issuer code**

SMM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

11/7/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Unquoted options issued as part of a transaction previously announced in Appendix 3B (22 April 2025)

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

SMMAA : OPTION EXPIRING 30-SEP-2029 EX \$0.024

**Date the +securities the subject of this notification were issued**

11/7/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B on 22 April 2025, that are not quoted, and are not intended to be quoted, on ASX.

Issue details

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**Number of +securities**

3,333,334

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

One free attaching unlisted option for every two shares subscribed for and issued as part of the placement.

**Purpose of the issue**

Other

**Additional Details**

Free attaching unlisted options to a placement, per above.

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SMM : ORDINARY FULLY PAID	638,413,848
SMMO : OPTION EXPIRING 05-SEP-2025	32,111,016

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05	48,544,077
SMMAAC : PERFORMANCE RIGHTS	23,557,551
SMMAZ : OPTION EXPIRING 12-SEP-2025 EX \$0.60	320,000
SMMAA : OPTION EXPIRING 30-SEP-2029 EX \$0.024	193,833,311



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

12/6/2025