

ASX ANNOUNCEMENT I 14 July 2025

ASKARI METALS ACQUISITION PRESENTATION AND SHAREHOLDER WEBINAR DETAILS

Askari Metals Limited (ASX: AS2) ("Askari" or "Company") provides the attached presentation material ahead of the shareholder webinar scheduled for Tuesday, 15th July 2025.

The presentation provides an overview of the recent acquisition of the Nejo Gold Project located in central-western Ethiopia and the Company's strategic direction.

The webinar details are outlined below.

Webinar Details:

- Date: Tuesday, 15th July 2025
- **Time:** 11am AEST (9am AWST)
- Platform & Registration: :

https://zoom.us/webinar/register/2717519344757/WN_exMe7C8nQliY7Vx4NKIXcw

Submit Questions to: info@askarimetals.com

A link to the webinar replay will be posted on the website and social media after the webinar for those who are unable to attend on the day.

We encourage all shareholders and interested investors to register for this webinar.

This announcement is authorised for release by the Board of Askari Metals Limited.

- ENDS -

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favourably located with the deep-water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a value-add divestment strategy of the Australian projects which includes highly prospective gold, copper, and REE projects.

For more information please visit: www.askarimetals.com

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.





BUILDING A TIER-1 GOLD PORTFOLIO IN ETHIOPIA

AFRICAN-FOCUSED EXPLORATION - LEVERAGED FOR DISCOVERY



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COMPETENT PERSONS' STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Clifford Fitzhenry, a Competent Person who is a Registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (SACNASP) as well as a Member of the Geological Society of South Africa (GSSA) and a Member of the Society of Economic Geologists (SEG).

Mr. Fitzhenry is a Technical Consultant for Askari Metals Limited, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Fitzhenry consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr. Fitzhenry confirms that the information in this announcement provided under Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Nejo Gold Project. For further information and details on sources of historical information, refer to ASX announcement dated 8 July 2025.

EXPERIENCED BOARD IN RESOURCES AND AFRICA





Mr Robert Downey CHAIRMAN

Mr Downey was admitted as a barrister and solicitor of the Supreme Court of Western Australia in December 1999.

In 2001 Mr Downey joined Blakiston & Crabb, an independent resource / corporate / commercial law firm based in Perth.

While at Blakiston & Crabb, Mr Downey specialised in advising oil and gas and mining companies in relation to a wide range of legal issues.



Mr Tim Morrison
NON-EXECUTIVE DIRECTOR

Tim Morrison has more than twenty years' experience in early-stage resource company capital offerings and funding activities.

Tim has actively worked across the capital markets in both private venture funds management and public listed markets. He has been involved in raising significant capital for listed and unlisted companies in various sectors.



Mr Gino D'Anna
EXECUTIVE DIRECTOR

Mr D'Anna has significant primary and secondary capital markets experience and extensive experience in resource exploration, public company operations, administration and financial management.

Over the past 15 years, Mr D'Anna has raised in excess of \$300 million for public and private companies.

Mr D'Anna has experience in Canadian Government and First Nations relations in the mining sector and has worked in numerous jurisdictions including Australia, Botswana, Namibia and Canada.



Mr Stuart Usher
CFO / COMPANY SECRETARY

Mr Usher is a CPA, Chartered Secretary and Chartered Governance Professional with extensive experience in the management and corporate affairs of public listed companies. He holds an MBA from the University of Western Australia and has extensive experience across many industries focusing on Corporate & Financial Management, Strategy & Planning, Mergers & Acquisitions, and Investor Relations & Corporate Governance. His experience ranges across Australia, USA, UK, Indonesia, Singapore, Vietnam and Hong Kong.

Capital Structure

404.1M

\$0.009

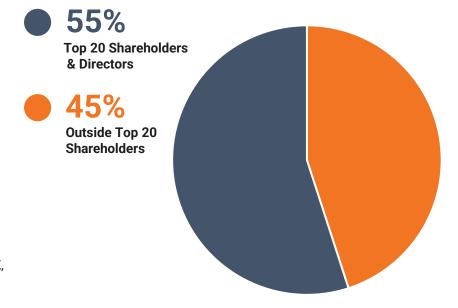
\$3.6M

Shares on issue

Share price (11 July 2025)

Market capitalisation

Distribution of shareholders



EXPLORATION TEAM BOLSTERED WITH PRECIOUS METALS EXPERTS





Bonifacius Katanga
SENIOR EXPLORATION GEOLOGIST

Brings extensive critical minerals experience, including direct experience exploring for LCT pegmatites on the Cape Cross – Uis belt

Previously employed as an Exploration Geologist by Andrada Mining's Uis operation, bordering AS2's Uis Project



Cliff Fitzhenry
TECHNICAL CONSULTANT

Geologist with 19 years' experience, beginning his career with Anglo Platinum on the Bushveld Complex and has subsequently worked on mining and exploration projects throughout Africa.

Holds MSc and BSc Honours (cum laude) degrees from the University of KwaZulu Natal (South Africa) and is a Registered Professional Natural Scientist in South Africa.



Surafel Wondemagegene GENERAL MANAGER (ETHIOPIA)

Surafel started his career as an exploration geologist, involved in fieldwork in a number of mineral explorations programmes in Ethiopia and Djibouti. Interest lies in greenfield mineral exploration, primarily focusing on precious and base metals for variety of deposit settings including VMS, Orogenic Au, Porphyry Cu/Au and Epithermal Au. Surafel has successfully led moderate-sized field teams and aided in the discovery of multiple gold and precious metal prospects in Ethiopia and Djibouti.

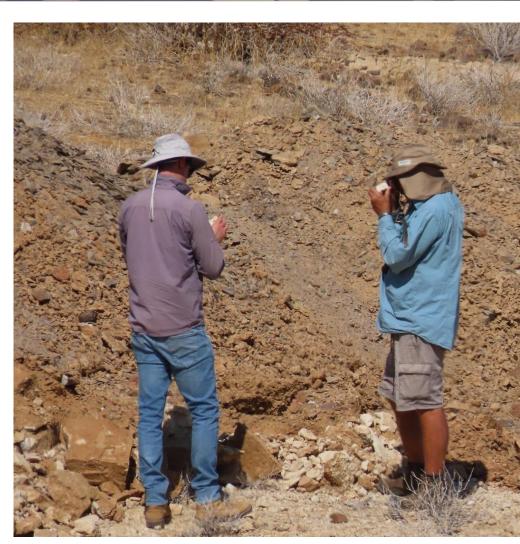


Figure: Technical Consultant Cliff Fitzhenry onsite at the Uis Project in Namibia

ACQUISITION SUMMARY - NEJO GOLD PROJECT





Proven high-grade gold mineralisation in historic drilling and trenching



Low geological risk + significant exploration upside



Tier-1 geological setting spanning 1,174km² in Central Western Ethiopia



Located on the highly prospective Arabian-Nubian Shield



District-scale landholding located on one of the last underexplored mineral rich frontier belts hosting multiple large-scale gold and copper deposits

CLEAR STRATEGY TO BUILD A TIER-1 GOLD PORTFOLIO IN ETHIOPIA







BUILDING A TIER-1 GOLD PORTFOLIO IN ETHIOPIA

The Tulu Dimtu Shear Zone — located in Central Ethiopia within the Arabian-Nubian Sheild is one of the last mineral rich frontier belts hosting several multimillion-ounce deposits and commercial mines that remains heavily underexplored with significant discovery potential



Focus is on high-impact, low-cost exploration campaigns designed to fast-track the development of the Nejo Gold Project towards maiden JORC (2012) MRE



Drilling to be undertaken on those targets already identified from historic exploration work – geared towards maiden JORC (2012) MRE

Concurrent exploration to be completed at other targets



Targeting mineralised and fertile greenstone belts within the Arabian-Nubian Shield that are known as a potential host for major multi-millionounce gold discoveries and deposits



Advance projects using the African-focused exploration team that has already been built

GROWTH STRATEGY FOR NEJO GOLD PROJECT



Targeted Exploration Maiden JORC (2012) MRE

- 10 targets already identified in historic exploration demonstrating high-grade gold and copper mineralisation – no systematic exploration undertaken and no follow-up – Priority A Targets
- Several gold mineralised targets identified not yet drill tested along strike of known deposits
 Priority B Targets
- Trenching, soil geochemistry and drilling all planned within this corridor of interest – 60km of strike potential
- · Concurrent work programs

Scalable Resource Potential and Robust Economics

- Nejo Gold Project surrounds the 1.7-millionounce Tulu Kapi Mine – high-grade gold mineralised extensions drilled on the Nejo Gold Project tenements – significant resource scale potential
- Maiden JORC (2012) MRE will be focused on the highly prospective Guji Target as well as Komto 1 & 2 Targets
- Systematic exploration to be completed across the entire 1,174km² tenements
- Askari is targeting a resource potential of >2 million ounces of gold at the Nejo Gold Project
- High gold price environment --> robust project economics

Development and **Production**

- Strategic development and active partnerships to drive the Nejo Gold Project forward
- Strategically valuable project location surrounding the Tulu Kapi Mine and along the same greenstone belt as the Kurmuk Mine
- Adjoining tenements owned by Sino Steel
- Focus is on the development of a large tonnage and low-cost open pit mining operation
- Progressive development and exploration of other project areas designed to continue to build on the resource inventory and potential of the Nejo Gold Project

ETHIOPIA

ETHIOPIA

ADDIS ABABA - MODERN CAPITAL...OPEN FOR BUSINESS



- One of the top five host economies of foreign direct investment in Africa, attracting \$4.1 billion investments in 2021
- Invested 10% of its GDP in infrastructure development—the highest percentage in Africa
- Population of 120 million and a rapidly growing middle class
- Second largest consumer market in Africa
- Strategically located to serve the African continent as part of the Common Market for Eastern and Southern Africa

Mining Sector in Ethiopia

- 24 mining companies in operation
- Mining Exports represent 14% of total exports
- Generated 54,000 jobs

Government of Ethiopia

- Attractive fiscal and non-fiscal incentives to investors
- Ethiopia is a member of the World Bank affiliated Multilateral Investment Guarantee Agency (MIGA), which issues guarantees to investors against non-commercial risks such as expropriation

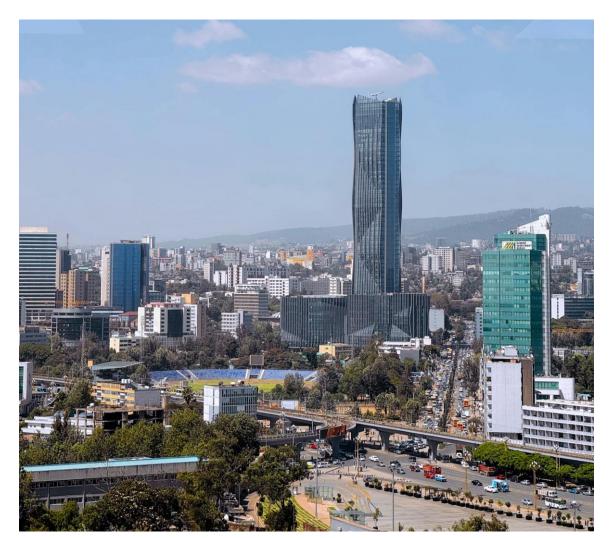


Figure: City-scape of modern Addis Ababa, the capital of Ethiopia

ETHIOPIA

STIMULATING THE PRIVATE SECTOR AND PROMOTING INVESTMENT



PM Abiy Ahmed leads shift to widely based democracy, awarded the Noble Peace Prize 2019

2018

2022

Tigray peace agreement after majority of population re-affirmed Government mandate

Licensing reforms introduced for exploration and mining

Africa Finance Corporation (AFC) granted Country Membership to facilitate international mining project finance for key strategic mining projects in Ethiopia

Capital and currency controls waived for key strategic mining projects - promoting mining in a safe and pro-investment jurisdiction to enable free flow of capital

"Country Risk Rating is better than most African gold producing countries."

(Source: Constellis)

2025

Launch of the Ethiopian Securities Exchange

2024 2023

> Agreement with Somaliland for a 2nd Red Sea port, being funded by UK and UAE ARABIAN-NUBIAN SHIELD

Completion of Grand Ethiopian Renaissance Dam, largest hydro-scheme/lowest-cost electricity

Floating of currency followed by large IMF stimulus package... now in Top 10 growth

countries

HEAVILY UNDEREXPLORED IN A FERTILE GREENSTONE BELT



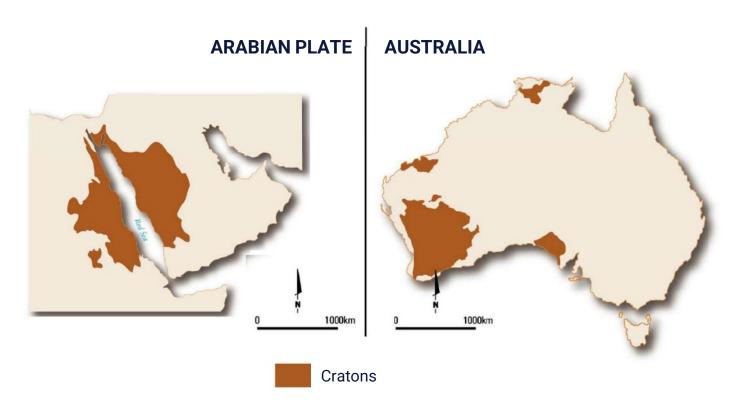
Geological similarity with Western Australia indicative of potential

Current mineral exports in Ethiopia are under US\$1bn, versus WA's US\$165bn

Arabian-Nubian Shield is one of the last underexplored mineral rich frontier belts hosting multiple large-scale gold and copper deposits

Highly prospective and hosts several largescale gold deposits (including Dawa-Okote, Lega Dembi and Sakaro) despite receiving minimal modern exploration

CRATON SIZE COMPARISON



NEJO GOLD PROJECT

NEJO GOLD PROJECT BROWNFIELDS GOLD EXPLORATION, HIGH-GRADE

100% Ownership of Large-Scale, Advanced Nejo Gold Project, in Ethiopia

- Nejo Gold Project spans 1,174km² in Central Western Ethiopia on the highly prospective Arabian-Nubian Shield, one of the last underexplored mineral rich frontier belts hosting multiple largescale gold and copper deposits
- A globally significant gold-copper region
- Low geological risk Nejo has 10 proven targets, drilling and trenching with limited follow up and no systematic exploration
- Upfront acquisition cost of A\$200,000 in cash, A\$200,000 in shares and 20 million unlisted options (6 cent strike / 3 year term)

Tier-1 Geological Setting:

- Same Greenstone Belt as the 3.4-million-ounce Kurmuk Mine (Allied Gold, TSX: AAUC)
- Surrounds the 1.7-million-ounce Tulu Kapi Mine (Kefi Gold + Copper, LSE: KEFI, market cap ~A\$110M)
- Drill tested and proven surrounding the Tulu Kapi Mine with gold mineralised extensions into Nejo



Visible gold identified in diamond drill hole GRC_070 in Guji Target*

* Visible gold identified in diamond drill hole GRC_070. Historical drill core collar GRC_070 within the Guji gold target area, referenced from the Nejo Gold Project. Source: Kefi Minerals – New Gen Gold Conference Presentation – 14 November 2017. Askari Metals has not yet verified the drilling, sampling, or assay techniques and therefore treats the information as historical and visual observations are considered qualitative and indicative only. The visible gold is preserved as up to ~0.5mm sized grains within a ~20cm wide, grey-white, drusy quartz veinlet filled by fine-grained disseminated to semi-massive pyrite/marcasite crystals. Typical surface outcrop consists of quartz veining and iron oxide alteration in meta-sandstone. Please note that the observation of visible gold in a drill hole is not an indication of grade and can not be taken as a substitute for laboratory assay results. As this hole was drilled in 2011, Askari Metals has not independently validated these estimates and therefore is not to be regarded as reporting, adopting or endorsing the estimates.

NEJO GOLD PROJECT BROWNFIELDS GOLD EXPLORATION, HIGH-GRADE

Extensive Exploration History

- Over ~60km of prospective strike along the Tulu Dimtu Shear Belt hosting several high-grade multi-million-ounce deposits and discoveries
- Robust historical data including drilling, trenching, soil and rock sampling drilling, and geophysics
- Data compilation and assessment underway extensive news flow expected

10 high-priority gold targets already delineated

Map shows the locality of the ten gold target areas identified at the Nejo Gold
 Project – no systematic exploration undertaken, significant exploration potential

Dual Commodity Potential – Gold & Copper

- High-grade copper potential alongside gold mineralisation
- Brownfield gold mineralised extensions from the Tulu Kapi Mine

Fast-Track to JORC Resource

 Pathway to near-term JORC (2012) Mineral Resource Estimate via systematic confirmatory drilling and exploration

Major exploration upside

 Minimal geological risk, proven high-grade gold mineralisation – we know the gold is there, systematic exploration will unlock the full potential

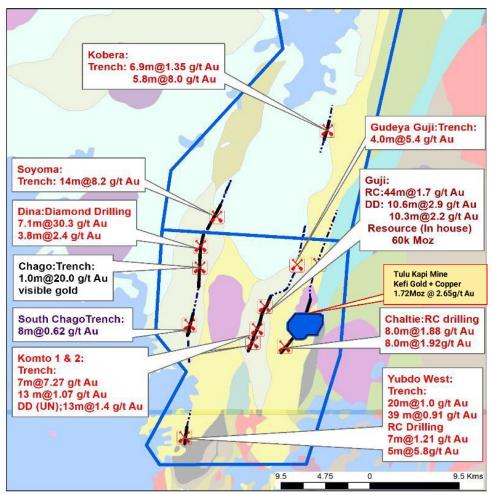


Figure: Map depicting the locality of the ten (10) gold target areas that have been identified at the Nejo Gold Project surrounding the high-grade Tulu-Kapi mining area. The Tulu-Kapi mining area is clearly outlined in the solid blue fill area in the map above. Source: Kefi Minerals – New Gen Gold Conference Presentation – 14 November 2017. Askari Metals has not yet verified the drilling, sampling, or assay techniques and therefore treats the information as historical and visual observations are considered qualitative and indicative only

NEJO GOLD PROJECT GUJI, KOMTO 1 AND KOMTO 2 TARGETS – DRILL READY



Drill ready targets

- Guji,
- Komto 1, and
- Komto 2

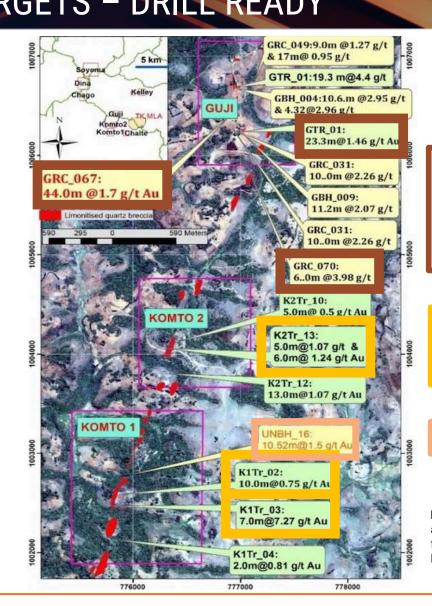
Historically completed survey

 Extensive soil geochemical sampling survey has been historically completed

Heavily underexplored

 Drilling and trenching has been sporadic with >9km of prospective strike existing between the target zones but heavily underexplored

Askari Metals has not yet verified the drilling, sampling, or assay techniques and therefore treats the information as historical and visual observations are considered qualitative and indicative only.



2014-2015, KEFI's campaign in Guji area yielded appreciable results: 23.2m@1.46g/t AU and 44m@1.7g/t Au

Komto 1 and 2 trenching intersected: 7m@7.27g/t AU and 6m@1.24 g/t

1970's Borehole UNBH_16

Figure: Exploration drilling and trenching results at the Guji, Komto 1 and Komto 2 gold targets from the 1970s to 2015, part of the Nejo Gold Project.

^{*} Image and figures source: Kefi Minerals – New Gen Gold Conference Presentation – 14 November 2017.

NEJO GOLD PROJECT SOIL GEOCHEMICAL SAMPLING POINTS TO MORE TARGETS



Significant exploration upside

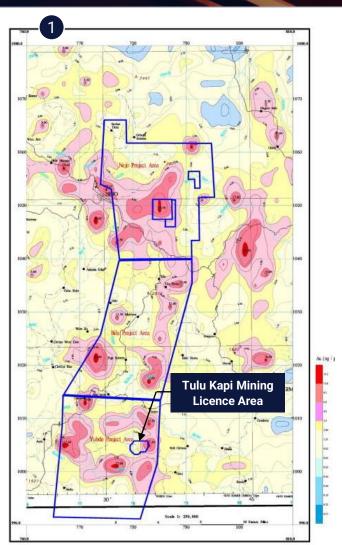
 Soil geochemical sampling and geophysics suggests significant exploration upside exists and more targets are yet to be identified beyond those already known

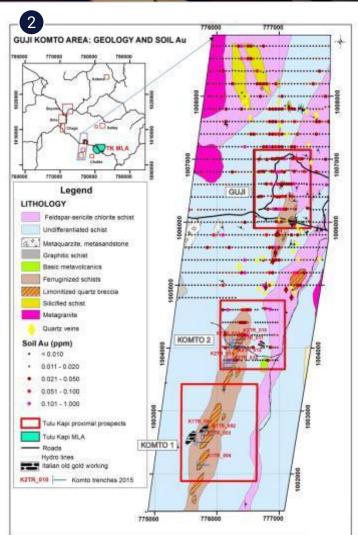
Low-cost, high-impact exploration

- Geophysics was completed in the 1980s, modern technology will be applied at the Nejo Gold Project to map major mineralised structures and further high priority zones for low-cost, high-impact exploration
- Initially trenching and then gridded drilling

Figure 1: Gold geochemical map of the Nejo Gold Project, Ethiopia. Askari Metals has not yet verified the drilling, sampling, or assay techniques and therefore treats the information as historical and visual observations are considered qualitative and indicative only.

Figure 2: Soil survey geochemical results at the Guji and Komto gold targets, part of the Nejo Gold Project. Source: Kefi Minerals – New Gen Gold Conference Presentation – 14 November 2017. Askari Metals has not yet verified the drilling, sampling, or assay techniques and therefore treats the information as historical and visual observations are considered qualitative and indicative only.





ARABIAN NUBIAN SHIELD AND SURROUNDS

ARABIAN NUBIAN SHIELD

PROLIFIC BELT OF WORLD CLASS MINERAL ENDOWMENT



Centamin (Sukari) – 11 m oz Au Barrick (Jabal Sayid) – 30 mt Cu Perseus (Block 14) – 3 m oz Au

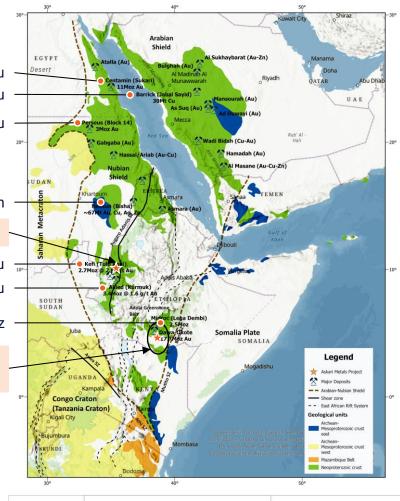
Nevsun (Bisha) - ~67 mt Au, Cu, Ag, Zn

Askari Metals - Nejo Gold Project

Kefi (Tulu Kapi) – 1.7m oz @ 2.6 g/t Au Allied (Kurmuk) – 3.4m oz @ 1.6 g/t Au

Midroc (Lega Dembi) – 2.5m oz

Askari Metals – Adola Greenstone Belt Gold Projects



Map showcasing the major mineral deposits of the Arabian-Nubian Shield highlighting Askari Metal's project portfolio within the Adola Greenstone Belt of

ASKARI

One of the final unexplored mineral rich frontier belts

- Located in the central-western Arabian-Nubian Shield (ANS), a Neoproterozoic continental block formed during the Pan-African orogeny (870–550 Ma) as part of the East African Orogen
- ANS spans over 2.7m sq km, covering Egypt, Sudan, Eritrea, Ethiopia, Saudi Arabia, and Yemen
- Despite its vast extent, the region remains largely unexplored despite hosting significant mineralisation, including Volcanogenic Massive Sulphide (VMS) deposits, porphyry Cu-Au systems, and orogenic Au deposits
- ANS is a prolific mineral belt hosting numerous Tier 1 deposits and major mining operations:
 - Egypt: Sukari (AngloGold Ashanti) 11Moz Au
 - Saudi Arabia: Jabal Sayid (Barrick) 30Mt Cu
 - Sudan: Block 14 (Perseus) 3Moz Au
 - Eritrea: Bisha (Zijn) 67Mt Au, Ag, Cu, Zn
- Ethiopia same geology and belt but less known deposits due to less modern exploration – significant exploration potential and massive upside

Source: ASX, Company platform (ASX. AS2)

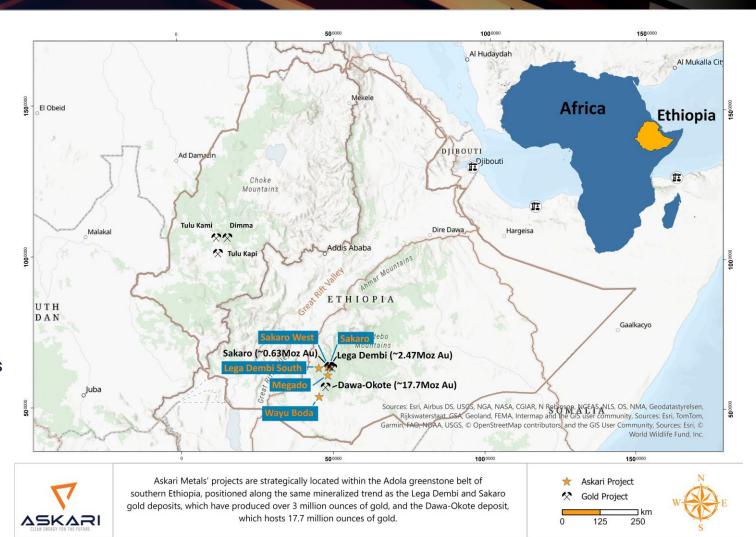
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ADOLA GREENSTONE BELT GOLD PROJECTS COMPLEMENTARY EXPLORATION

V

- The Adola Greenstone Belt (AGB) located in southern Ethiopia is a Neoproterozoic geological feature formed during the Pan African orogeny (850 – 550 Ma)
- The AGB exhibits a long history of gold production (mainly artisanal) and hosts Ethiopia's only mechanised gold mine – Lega Dembi
 - Discovery of Lega Dembi and Sakaro deposits by artisanal miners in 1975
 - Commerical production began in 1994
 - Lega Dembi 2.47m oz Au produced
 - Sakaro 630k oz Au produced
- Considerable placer gold extraction in addition to hard rock
 - Historical estimates suggest approximately 55 tonnes gold recovered through artisanal methods
- National Mining Corporation announced the discovery of 17.7M oz gold resource at the Dawa-Okote project in 2011
- Despite extensive artisanal production and high prospectivity the belt remains under explored by modern exploration standards



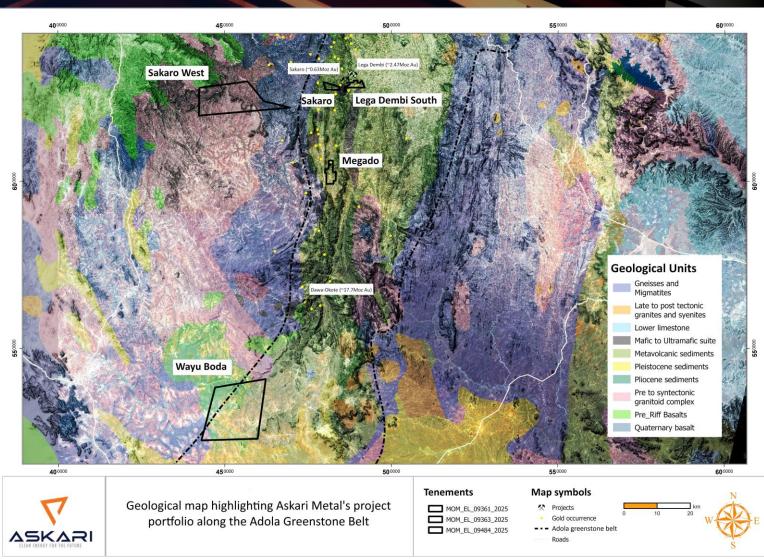
Source: ASX, Company platform (ASX. AS2)

ADOLA GREENSTONE BELT GOLD PROJECTS A PREMIUM LANDHOLDING



Binding agreement to acquire 100% of Rift Valley Resources

- Owner of 5 projects held under 3 licence applications
- Premium project portfolio
 - 460km2 of strategic landholding within the Adola greenstone belt
 - On trend from large gold deposits
 - Combination of greenfields and brownfields exploration tenure
- Sakaro
 - Bordering the >600k oz Sakaro commercial mine
- Lega Dembi South
 - Bordering the 2.5m oz Lega Dembi commercial mine
- Sakaro West
 - Covers prospective greenstone belt and associated granitoids
- Megado
 - Within mineralized structural corridor between Lega Dembi and Dawa Okote
- Way Boda
 - Covers greenstone belt and granitoids, proximal to Alecto Minerals / Centamin JV



PROJECT AREA: LEGA DEMBI SOUTH & SAKARO



Two Contiguous Brownfields Projects

- Neighbouring the 2.5m oz Lega Dembi open pit and the 600k oz (@ >14g/t) Sakaro operation
- Historical production >3m oz





Aerial view of tenement MOM_EL_09484_2025, located within the Adola greenstone terrane in southern Ethiopia. The tenement lies south on the same trend as known gold producing projects, Lega Dembi and Sakaro that produced more than 3Moz of gold between them.





Images: An exposure of an artisanal mining pit at the Lega Dembi South Project showing deformed white quartz veins along with intensive wall rock alteration. This photo is provided as a visual representation of the geological setting and style of mineralisation being targeted within the tenement. No visible mineralisation is reported in this image, and the photo does not represent any grade or resource estimate.

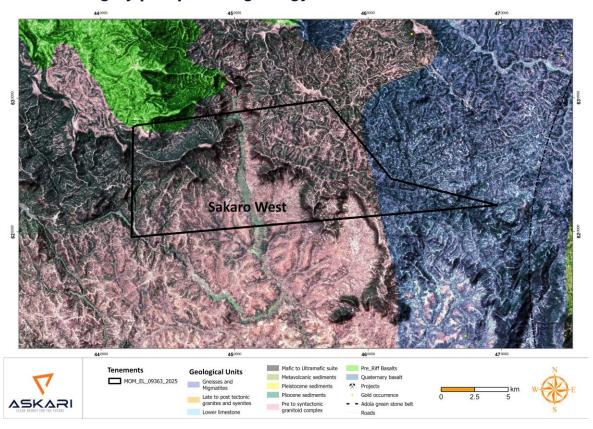


PROJECT AREA: SAKARO WEST

V

Sakaro West

- Located west of Sakaro and Lega Dembi South projects
- Covers highly prospective geology





Images: Swarms of milky-white quartz stringers form stockworks within highly altered host rock, crosscut by multiple fractures, which are prospective for potential gold mineralization. This photo is provided as a visual representation of the geological setting and potential style of mineralisation being targeted within the tenement. No visible mineralisation is reported in this image, and the photo does not represent any grade or resource estimate.

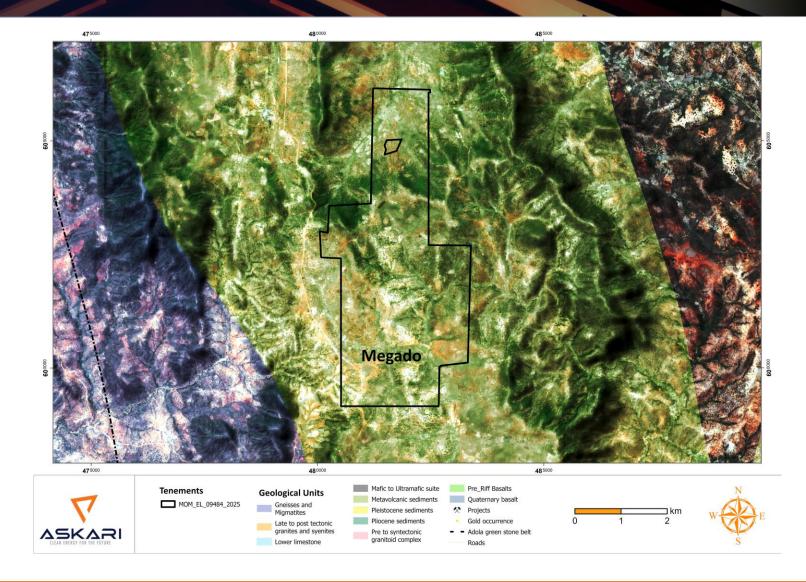
Source: ASX, Company platform (ASX. AS2)

PROJECT AREA: MEGADO

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Megado Project – in the heart of the Adola Belt

- Centrally located, prospective geology, on trend and centrally located within the main mineralized corridor between large multi million oz gold deposits
- 24km south of Lega Dembi and Sakaro mines
- 34km north of the Dawa-Okote deposit



Source: ASX, Company platform (ASX. AS2)

PROJECT AREA: WAYU BODA

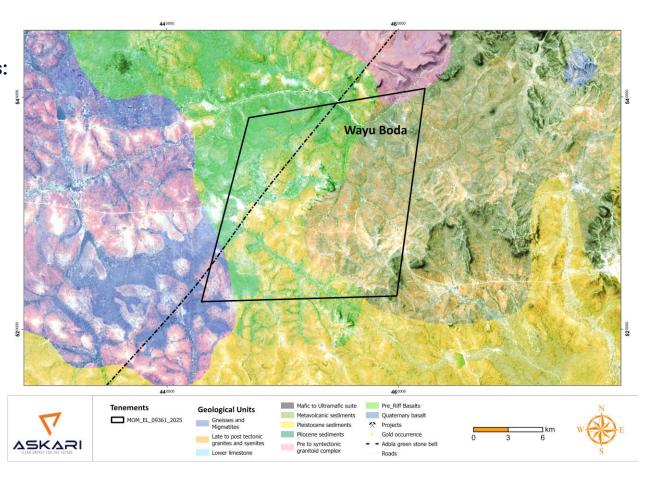


Wayu Boda - Previously held by Alecto Minerals Plc

- Had an earn in agreement with Centamin
- Historic exploration in the close proximity to Wayu Boda licences:
 - Rock chip grades up to 47 g/t,
 - Trench results: 14m @ 0.4 g/t incl. 3.6m @ 1.5 g/t, 1.3m @ 4.9 g/t, 2m @ 1.1 g/t



Images: Porphyritic granite and granodiorite at the Wayu Boda project contain quartz veins ranging from 20 to 65 cm in width which have been exposed by artisanal mining and trenching and which represent prospective targets for potential mineralization. This photo is provided as a visual representation of the geological setting and style of mineralisation being targeted within the tenement. No visible mineralisation is reported in this image, and the photo does not represent any grade or resource estimate.



HIGH-PRIORITY TARGETS

NEJO GOLD PROJECT HIGH-GRADE AND HIGH-PRIORITY TARGETS



Chalte Gold Target

- Located approximately 2 km southwest of the proposed Tulu Kapi mine concentrator
- The strike length of the gold mineralisation identified at the Chalte gold target, which has been delineated by soil geochemistry, is approximately 1.2 km long and it remains open along strike
- Historically, three RC holes have been drilled in the Chalte target area, with a total combined depth of 487 m. Two of the holes delivered
 appreciable intercepts including 8m at 1.88 g/t in CHRC_001 and 8m at 1.91 g.t in CHRC_002.
- Exploration results to date show that this target has significant exploration upside with only a limited area of the target having been tested to date

Gudeya-Guji Gold Target

- Located in the central part of the Guji Shear Zone to the north of the Guji gold target area 3km of mineralised strike, proven, low geological risk
- A surface trench along this gold target reported a zone of 4 meters at an average grade of 5.4g/t Au

Kobera Gold Target

- · Only limited exploration has been undertaken at this target
- · Two mineralisation points have been documented through previous exploration in this area through trenching
- One surface trench reported an intercept of 6.9m @1.35g/t Au, whilst a second surface trench intersected 5.8m @ 8g/t Au

NEJO GOLD PROJECT HIGH-GRADE AND HIGH-PRIORITY TARGETS



Soyoma Gold Target

- Located within the northern part of the Dina Shear Zone, 15 km northwest of the Tulu Kapi mining licence
- Historical surface trenches at the Soyoma target included an intercept of 14m @ 8.2g/t Au. In 2015, a series of quartz veins were intercepted when excavating the conglomerate layer for use in a nearby highway foundation pit
- Through surface trenching and sampling, three additional zones of mineralisation were intersected, with one surface trench 3m @ 4.2 g/t Au, a second surface trench intersected 2m @ 2.7 g/t Au, and a third surface trench intersected 5m @ 2g/t Au
- · 2 km long mineralised zone has been preliminarily identified

Dina Gold Target

- Gold mineralisation in this area is related to the alteration of quartz-tourmaline-sulfide veins within muscovite schist and, muscovite-feldsparchlorite
- The width of the massive quartz veins has been reported to be up to 6 meters, and the gold is present within the quartz veins
- Nyoto Minerals Limited completed diamond drilling at the Dina gold target yielding good results, with one diamond drill hole reporting a 7.1
 metre intersection at an average gold grade of 30.3g/t Au at a depth of 69.6 metres

Chago Gold Target

- Located to the south of the Dina target area and is geologically associated with the Dina target area
- The Chago target area and the Dina target area have gold mineralisation anomaly zones totalling about 3 km in strike length
- At the Chago target, a surface exploration trench reported an intersection of 1m @ 20g/t Au including the presence of visible (bright) gold

NEJO GOLD PROJECT HIGH-GRADE AND HIGH-PRIORITY TARGETS



South Chago Target

- The South Chago gold target is located approximately 4km west of the Tulu Kapi Mine on a parallel mineralised structure
- A surface exploration trench in the area intersected 8m @ 0.62g/t Au
- This target has not been followed up on and represents an immediate opportunity for the Company

Yubdo West Target

- The Yubdo West gold target is located approximately 9km south-west of the Tulu Kapi Mine and has been the site of historic trenching and drilling three drill ready targets identified, less than 15% of the exploration licence explored
- Yubdo West target has the potential to join up with those targets further to the north, including South Chago, Chago, Dina and Soyoma potentially providing a continuous mineralised strike length in excess of 16km remaining open in both directions, north and south
- A surface exploration trench reported an intersection of 20m @ 1.0g/t Au with another surface trench intersecting 39m @ 0.91g/t Au
- RC drilling at the Yubdo West target also generated significant intersections including 7m @ 1.21g/t Au and 5m @ 5.8g/t Au



Thank You...

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