Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	METAL POWDER WORKS LIMITED		
ACN/ARSN	158 307 549		
1. Details of substantial holder (1))		
Name UBS Group AG and its related bodies corporate			
ACN/ARSN (if applicable):	-		
The holder ceased to be a substanti	al shareholder on	10 July 2025	
The previous notice was given to the company on		10 July 2025	
The previous notice was dated		08 July 2025	

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Ap	pendix A.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name:	Dominic Eichrodt	Capacity:	Authorised signatory
Sign Here:	D.G.J.	Date:	14 July 2025
Print Name:	Ruby Ko	Capacity:	Authorised signatory
Sign Here:	V	Date:	14 July 2025

Contact details for this notice:

Ruby Ko Group Compliance, Regulatory & Governance (T) +852 371 22802

				MPW - Appendix A
Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
UBS Securities Australia Ltd	Sell	7,732	(4,863)	Ordinary
UBS Securities Australia Ltd	Sell	50,320	(32,135)	Ordinary
UBS Securities Australia Ltd	Buy	24,597	15,715	Ordinary
UBS Securities Australia Ltd	Buy	9,271	5,845	Ordinary
UBS Securities Australia Ltd	Buy	3,296	2,079	Ordinary
UBS Securities Australia Ltd	Sell	20,099	(12,781)	Ordinary
UBS Securities Australia Ltd	Sell	13,317	(8,458)	Ordinary
UBS Securities Australia Ltd	Sell	20,835	(13,392)	Ordinary
UBS Securities Australia Ltd	Buy	20,665	13,291	Ordinary
UBS Securities Australia Ltd	Buy	27,034	17,274	Ordinary
UBS Securities Australia Ltd	Sell	29,079	(18,509)	Ordinary
UBS Securities Australia Ltd	Buy	54,700	34,748	Ordinary
	UBS Securities Australia Ltd UBS Securities Australia Ltd	UBS Securities Australia Ltd Self UBS Securities Australia Ltd Self UBS Securities Australia Ltd Buy UBS Securities Australia Ltd Buy UBS Securities Australia Ltd Buy UBS Securities Australia Ltd Self UBS Securities Australia Ltd Self UBS Securities Australia Ltd Self UBS Securities Australia Ltd Buy UBS Securities Australia Ltd Buy UBS Securities Australia Ltd Buy	UBS Securities Australia Ltd Sell 7.732 UBS Securities Australia Ltd Sell 50.253 UBS Securities Australia Ltd Sell 26.2570 UBS Securities Australia Ltd Bay 22.6570 UBS Securities Australia Ltd Bay 2.2510 UBS Securities Australia Ltd Bay 2.2201 UBS Securities Australia Ltd Sell 2.0090 UBS Securities Australia Ltd Sell 2.0090 UBS Securities Australia Ltd Sell 1.1317 UBS Securities Australia Ltd Sell 1.2085 UBS Securities Australia Ltd Sell 2.0395 UBS Securities Australia Ltd Sell 2.0328 UBS Securities Australia Ltd Bay 2.0455 UBS Securities Australia Ltd Bay 2.0455 UBS Securities Australia Ltd Sell 2.0374	Person whose relevant interest change Nature of Change Consideration given in relation to change Number of securities UBS Securities Australia Ltd Sell 7,232 (4,463) UBS Securities Australia Ltd Sell 7,232 (4,463) UBS Securities Australia Ltd Sell 7,232 (4,463) UBS Securities Australia Ltd Bury 24,597 (5,155) UBS Securities Australia Ltd Bury 24,597 (5,75) UBS Securities Australia Ltd Bury 3,265 2,079 UBS Securities Australia Ltd Sell 20,059 (17,781) UBS Securities Australia Ltd Sell 13,317 (6,458) UBS Securities Australia Ltd Sell 20,055 (13,321) UBS Securities Australia Ltd Bury 20,656 13,3201 UBS Securities Australia Ltd Bury 20,656 13,291 UBS Securities Australia Ltd Bury 20,056 13,291 UBS Securities Australia Ltd Bury 20,056 13,291 UBS Securities Australia Ltd Sell