



HTM RECEIVES MINING APPROVAL FOR MT FISHER STOCKPILES

HIGHLIGHTS

- High-Tech Metals has secured regulatory approvals for both a Program of Work and a Small Mining Operation at the Mt Fisher Project.
- These approvals enable exploration and small-scale mining activities to occur over the granted Mining Lease M53/127 which are targeting historical stockpiles.
- An Exploration Target of 144,000 to 195,000 tonnes grading between 0.80g/t and 1.20g/t Au¹ has been defined. The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient work to estimate a Mineral Resource, and it is uncertain if further work will result in the estimation of a Mineral Resource.
- Mining profit share joint venture recently signed with SSH Mining (a subsidiary of ASX listed SSH Group Ltd (ASX:SSH)) to drill, evaluate, process, and sell historic stockpiled gold ore at the Mt Fisher Gold Project (ML53/127).
- SSH is currently in discussions with nearby processing plants for a potential toll processing arrangement.
- Early cash flow opportunity for HTM, with free-carried profit share terms delivering 85% to HTM and 15% to SSH Mining from net proceeds.

High-Tech Metals Limited (ASX: **HTM**) (**High-Tech, HTM** or the **Company**) is pleased to announce that regulatory progress has been made at the Mt Fisher Project in Western Australia, with the approval of both a Program of Work (**POW**) application and a Small Mining Operation (**SMO**) proposal (**Approvals**).

The Approvals cover exploration and small-scale mining activities on the granted mining lease M 53/127, where the Exploration Target¹ for the stockpiles is approximately 144,000 to 195,000 tonnes at 0.80% to 1.20 g/t Au (Table 1). The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient work to estimate a Mineral Resource, and it is uncertain if further work will result in the estimation of a Mineral Resource.

High-Tech's Non-Executive Chairman, Charles Thomas, commented:

"The approval of both the POW and Small Mining Operation applications marks a significant milestone for High-Tech Metals. It demonstrates our commitment to responsibly advancing the Mt Fisher Project while pursuing near-term cashflow opportunities from the existing stockpile. These approvals form part of our broader strategy to unlock value from underutilised assets which will then support future exploration activities."

"We look forward to progressing the Project with our partners SSH Mining and updating shareholders and the wider investment community as we move toward operational readiness."

¹ Refer ASX Announcement - Stockpiles at Mt Fisher Gold Project to be Evaluated Amended – 27 March 2025

Table 1- Statistics from historic stockpile sampling programmes.

Stockpile	No of Surface Samples	Minimum Au (g/t)	Maximum Au (g/t)	Average Au (g/t)	Estimated Tonnage (Kt)	Metallurgical Recovery (%)
Low Grade Stockpile	154	0.12	5.38	0.99	125-170	95.7
Carbonaceous Stockpile	21	0.10	10.84	1.28	7-9	Unknown
Heap Leach Stockpile	10	0.19	2.77	1.01	12-16	Unknown
Total				1.00	144 -195	



Figure 1- Image looking north-west showing historical pit, waste dumps and stockpiles.

The successful approval of these applications reflects the Company's commitment to responsible development and environmental stewardship and represents a key step towards realising near-term revenue opportunities from the Mt Fisher stockpile.

Next Steps

- RC drilling of the stockpiles to commence shortly to confirm in-situ gold grades and support a maiden Mineral Resource Estimate.
- Metallurgical test program will be run onsite concurrently with grade control drilling.
- Negotiations are underway to finalise a toll treatment agreement with a third-party processing facility.
- A decision on Project commencement is expected to follow completion of drilling and test work in Q3 2025.

The Company will provide further updates as regulatory approvals are progressed and mining readiness activities advance.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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Competent Person's Statement

Exploration Results and Exploration Targets

The information in this announcement that relates to exploration results and exploration targets that were reported by the Company in accordance with listing rule 5.7 on 27 March 2025. In accordance with Listing Rule 5.23, the Company confirms it is not aware of any new information or data that materially affects the information included in the original announcements

Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.