



WIA GOLD

Mineral Resource Estimate Upgrade

16 July 2025

Disclaimer

General Information and Disclaimer

This presentation has been prepared for the purposes of providing information to the recipient regarding Wia Gold Limited (**Wia Gold** or the **Company**). It does not, and does not purport to, contain all the information that the recipient may require to evaluate the Company. It should be read in conjunction with Wia Gold's other periodic and continuous disclosure announcements, which are available at www.asx.com.au.

No representation or warranty is given as to, and the recipient must not rely on, any information, statement or opinion contained in this presentation, or its accuracy, reasonableness or completeness. Except for statutory liability which cannot be excluded, each of Wia Gold, its affiliates, directors, employees, advisers and agents expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever for any loss or damage of any kind arising as a result of the use of, or reliance on, the information in this presentation.

This presentation does not take into account the investment objectives, financial situation or particular needs of any investor, potential investor or any other person. No investment decision should be made in reliance on this presentation. Independent financial and taxation advice should be sought before making any investment decision.

Forward Looking Statements

This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

Forward-looking statements are subject to a variety of known unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected

in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Wia Gold's properties; uncertainties related to the possible recalculation of, or reduction in Wia Gold's minerals resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Wia Gold's title to its properties could be challenged; risks related to Wia Gold's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Wia Gold being subject to government regulation, including changes in regulation; risks associated with Wia Gold being subject to environmental laws and regulations, including a change in regulation; risks associated with Wia Gold's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Wia Gold; risk associated with Wia Gold having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to Wia Gold's limited operating history; risks related to Wia Gold's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Wia Gold's share price.

Wia Gold's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Wia Gold believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include but are not limited to that Wia Gold's exploration of its properties and other activities will be in accordance with Wia Gold's public statements and stated goals, that there will be no material adverse change affecting Wia Gold or its properties, anticipated

costs and timing for Wia Gold's activities and such other assumptions as set out herein.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company.

The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

The Company does not make any representations, provides no warranties concerning the accuracy of the forward looking statements and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

Mineral Resource Estimate

The information in this presentation that relates to the mineral resource estimate for the Kokoseb Project was reported in an announcement dated 15 May 2023, 16 April 2024, and 16 July 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in that announcement continue to apply and have not materially changed.

Previously Reported Results

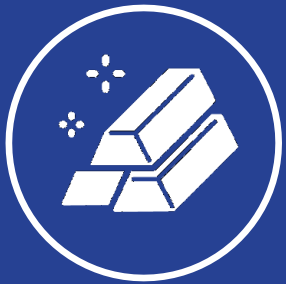
There is information in this presentation relating to exploration results which were previously announced, the dates of which are referenced in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.



WIAGOLD

INVESTMENT HIGHLIGHTS

WIA: ASX



Fast growth
Kokoseb gold
project

Indicated and
Inferred MRE 2.93
Moz at 1.0 g/t open
pit



Established, well
recognised mining
jurisdiction

Stable jurisdiction,
excellent infrastructure
attracting significant
investment capital



Kokoseb Scoping
Study in Q3'25 and
DFS in H2 '26

Scoping Study to
include economics
and start the process
for exploitation permit



Accelerated DD/RC
drilling to drive
resource growth

Strike of 5.4km / open at
depth - Kokoseb on
track to be Namibia's 4th
commercial gold mine



Straightforward
metallurgy and
process route

Preliminary met
testwork delivers
over 91% gold
recoveries

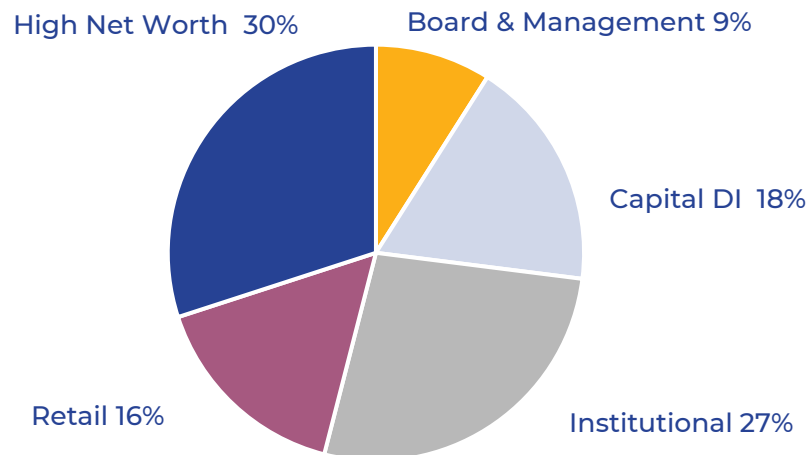


Experienced
Management and
Board

Discovered, permitted,
financed and built
some of Africa's largest
gold mines

Corporate Snapshot

Shareholder Register Split



Total shares on issue – (M) ²	1,365
Options and performance rights –(M) ³	70
Share price (A\$/share) ¹	0.265
Market cap (A\$M, undiluted)	362
Cash – (A\$M) ⁴	33.8
Debt (A\$M)	Nil
Wia Gold is included in the S&P All Ordinaries index	

Josef El-Raghy
Executive Chairman



Scott Funston
Chief Financial Officer



Pierrick Couderc
Manager Exploration



Broker	Analyst
SCP RESOURCE FINANCE	Justin Chan
ARGONAUT	Patrick Streater
PETRA CAPITAL	Andrew Richards
TAMESIS PARTNERS LLP	David Butler/Gabriele Ejikeme

1. At 15 July 2025 (closing price)

2. At 15 July 2025

3. At 15 July 2025, 26.9 million options with various strikes and expiries, and 43.4 million performance rights with various milestones

4. At 31 March 2025

Namibia

A Premier Mining Destination



POLITICALLY STABLE & MINER FRIENDLY

- Stable democracy, independent judiciary, diverse economy
- Political and social support of mining
- Low-risk jurisdiction, ranked 33/86 by the Fraser Institute 2023 Survey of Mining Companies for policy attractiveness (above Nova Scotia, Brazil and Victoria) and 4th for Investment Attractiveness in Africa (after Botswana, Morocco, Zambia)

OUTSTANDING INFRASTRUCTURE

- Kokoseb has road access from the capital and proximity to power grid
- Namibia has modern port and rail infrastructure

NAMIBIA'S GOLD DISTRICT

- QKR's Navachab, B2Gold's Otjikoto (both producing), Shanjin's Twin Hills (in construction), and Ondundu (exploration) projects in proximity in a rapidly growing gold district



LONG ESTABLISHED MINING INDUSTRY

- Major revenue earner and employer in Namibia (14% of GDP, 40% of foreign earnings in 2024)
- Stable tax code and fair fiscal terms (37.5% tax, 3% royalty, 1% export levy, 15% VAT)
- Current and former in-country mining producers (gold, diamonds, uranium, copper and industrial metals) include:

Precious Metals	Other
    	    



WIA GOLD

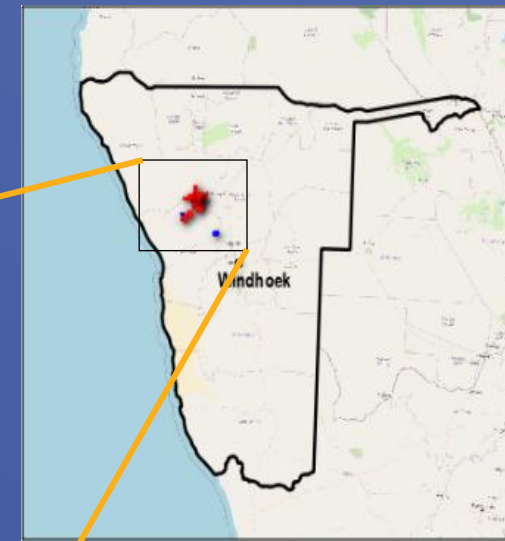
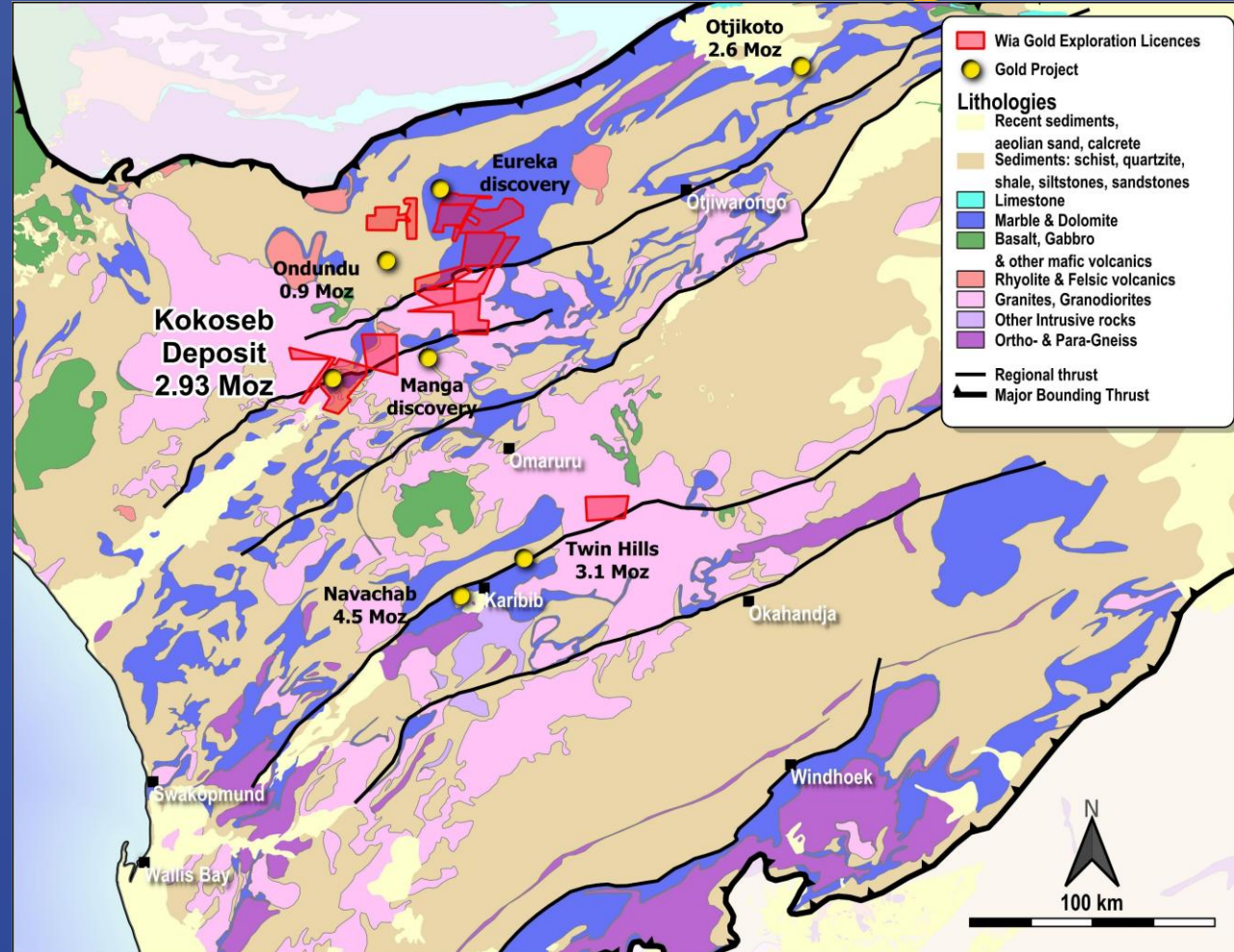
KOKOSEB GOLD PROJECT UPDATED MRE



Wia Gold – Namibia licences

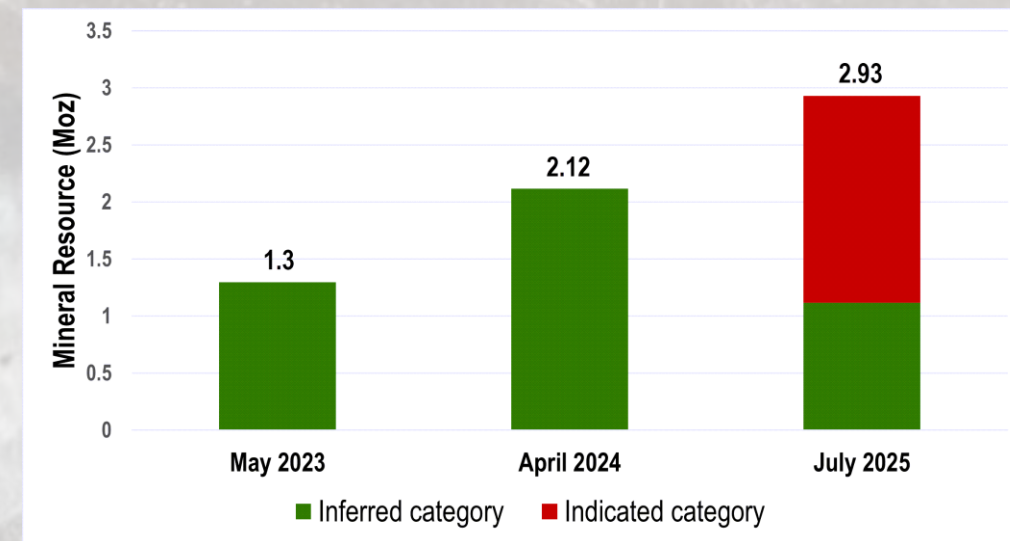
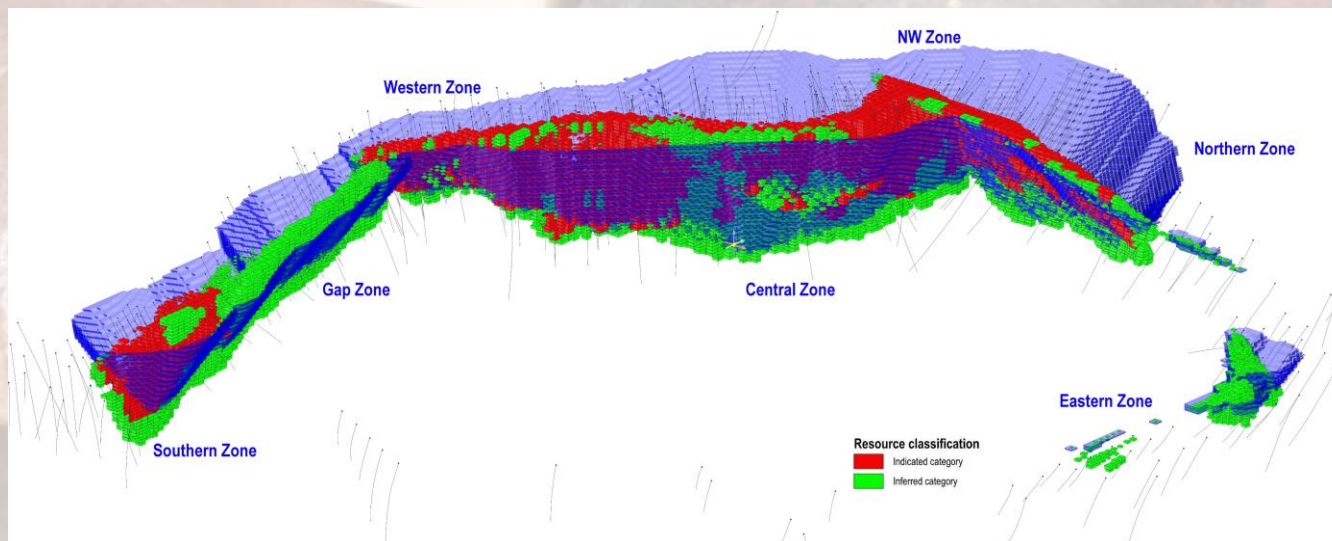
Fast growth licence holder in proven gold jurisdiction

- Exploration licences covering c.3,000km²
- Lies within the Pan-African Damara Orogenic Belt which is largely underexplored for gold mineralisation
- Sediment-hosted style gold deposits, structurally controlled
- Similar structures to existing gold mines of B2Gold's Otjikoto and QKR's Navachab (both in production), and Shanjin's Twin Hills (in construction)



Kokoseb MRE – July 2025¹

Cut-off Au g/t	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz
0.18	110	0.67	2.37	78	0.62	1.6	188	0.65	3.92
0.30	82.6	0.82	2.18	58	0.75	1.4	141	0.79	3.58
0.50	54.2	1.04	1.81	35	0.99	1.1	89	1.0	2.93
0.80	29.1	1.39	1.30	17	1.4	0.8	46	1.4	2.07



Kokoseb July 2025 MRE vs previous MREs²

1. Refer to ASX announcement 16 July 2025

2. Refer to ASX announcements dated 15 May 2023 and 16 April 2024; May 2023 maiden Inferred MRE of 41Mt at 1.0 g/tAu for 1.3Moz Au (US\$1,800/oz gold price), April 2024 Inferred MRE of 66Mt at 1.0 g/t Au for 2.12Moz Au (US\$1,800/oz gold price) and July 2025 updated MRE totals 89Mt at 1.0 g/t Au for 2.93Moz Au (US\$2,300/oz gold price).

Kokoseb Deposit

Current golden inventory

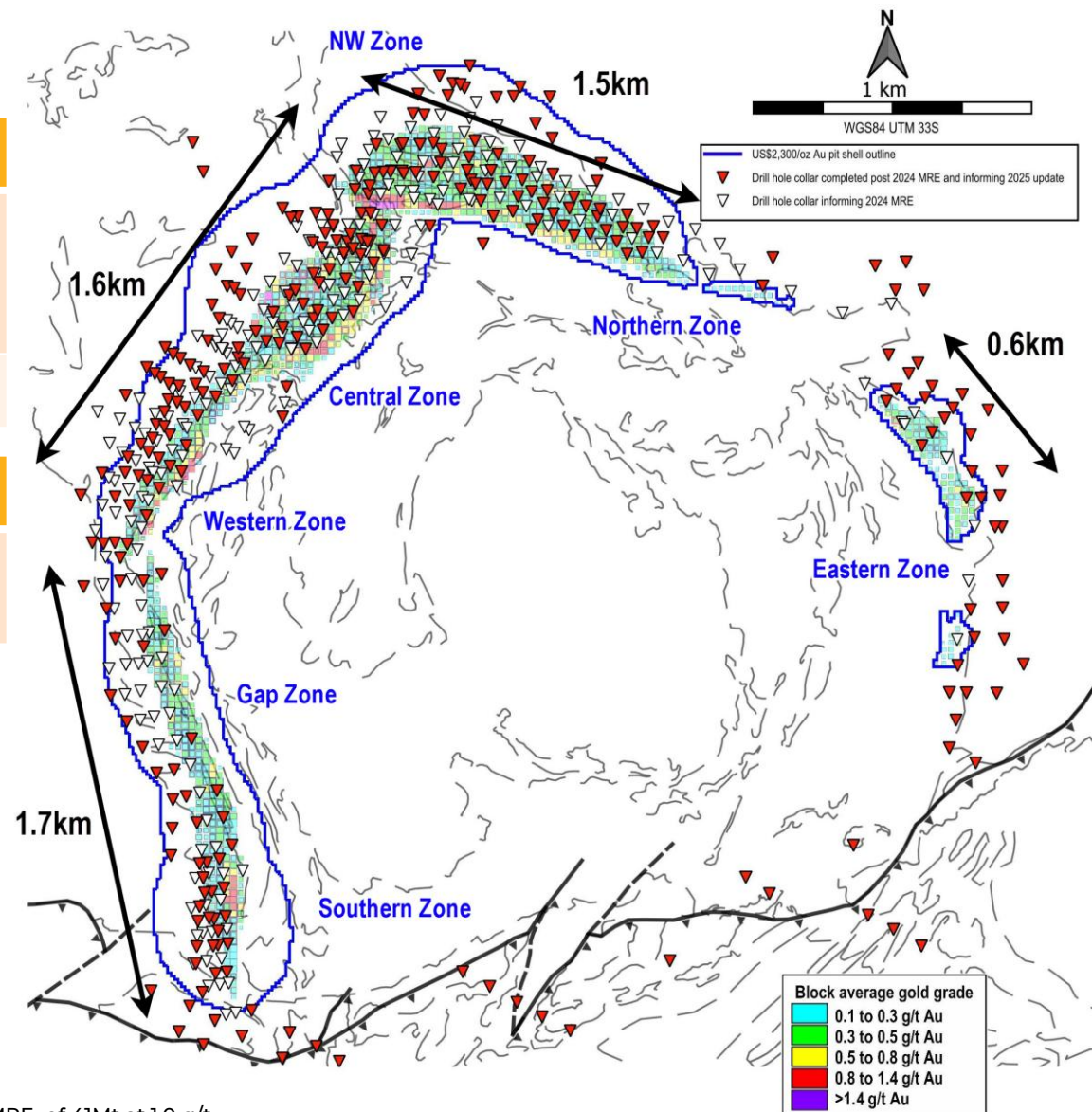


MRE July 2025 ¹	MRE April 2024 ¹	MRE May 2023 ¹
2.93m oz Au: 1.81m oz Indicated 1.1m oz Inferred	2.12m oz Au (inferred)	1.3m oz Au (inferred)
89Mt @ 1.0g/t	66Mt @ 1.0g/t	41Mt @ 1.0g/t

2025	2024	2023	2022
30,900m drilled to date	49,500m drilled	29,900m drilled	10,700m drilled

- Over 120,000m drilled at Kokoseb to date (since Q2 2022)
- 4-5 rigs operating continuously for 2025 (4 DD/ 1 RC rigs)
- 2.93m oz Au discovered within 3 years of exploration drilling
- Highly consistent grades and widths across the 5.4km strike

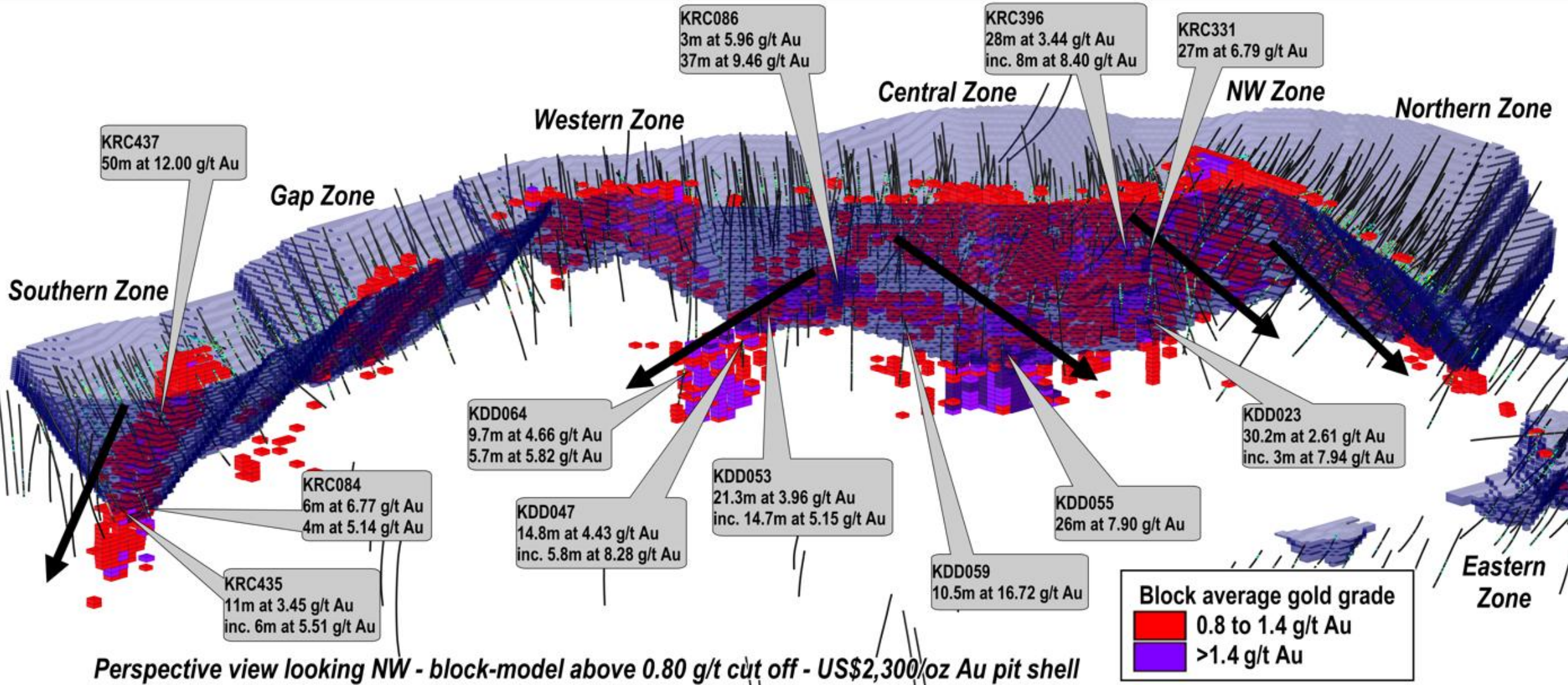
¹Refer to ASX announcements dated 15 May 2023 and 16 April 2024; May 2023 maiden Inferred MRE of 41Mt at 1.0 g/t Au for 1.3Moz Au (US\$1,800/oz gold price), April 2024 Inferred MRE of 66Mt at 1.0 g/t Au for 2.12Moz Au (US\$1,800/oz gold price) and July 2025 updated MRE totals 89Mt at 1.0 g/t Au for 2.93Moz Au (US\$2,300/oz gold price).



Rapidly proving extent of scale at Kokoseb – strong and continuous gold mineralisation

-
- US\$1,800/oz Au resource optimised pit shell
- North
- 400m
- towards NW Zone
- 11m @ 1.87 g/t Au
- 42m @ 1.57 g/t Au
- 26m @ 2.06 g/t Au
- 16m @ 1.74 g/t Au
- 28m @ 1.86 g/t Au
- 9m @ 1.42 g/t Au
- 7m @ 4.13 g/t Au
- 19m @ 1.33 g/t Au
- 19m @ 1.23 g/t Au
- 21m @ 1.49 g/t Au
- 8m @ 4.74 g/t Au
- 14m @ 1.91 g/t Au
- 31m @ 1.11 g/t Au
- 20m @ 2.28 g/t Au
- 17m @ 1.58 g/t Au
- KOKOSEB GOLD DEPOSIT
3D view through the Central Zone

Kokoseb – high grade depth potential to add UG resource



The background image shows a close-up of molten metal being poured from a ladle into a series of molds in an industrial setting. The metal is bright orange-yellow, and the scene is dimly lit, with the primary light source being the heat of the metal. A large blue semi-circular graphic is overlaid on the right side of the image.

The Investment Opportunity

Key Value Catalysts

2025-2026



Our strategic Kokoseb development roadmap combines aggressive exploration, resource definition, and methodical advancement through technical studies and permitting milestones:



Drilling Results

Open at depth (surface to 350m) and along 4.8km strike. Recent discoveries outside of current MRE include high-grade lode in NW Zone and high-grade shoot at depth in Central Zone. Accelerated drilling campaign commenced from February 2025 (DD and RC).



Updated Mineral Resource Estimate

Consistent upgrades to each MRE with 2.93m oz Au (1.81m oz Indicated and 1.1m oz Inferred).



ESIA & CSR

Ongoing impact studies and CSR initiatives with local communities.



Permitting Process

Scoping Study and Environmental/Social Impact Assessment both due Q3 2025, enabling formal application for Exploitation Permit (approximately 12-month process).



Technical Studies

Ongoing activities include mine geotechnical assessment, mine planning, metallurgical testing, process plant design, hydrology studies, and tailings storage facility planning

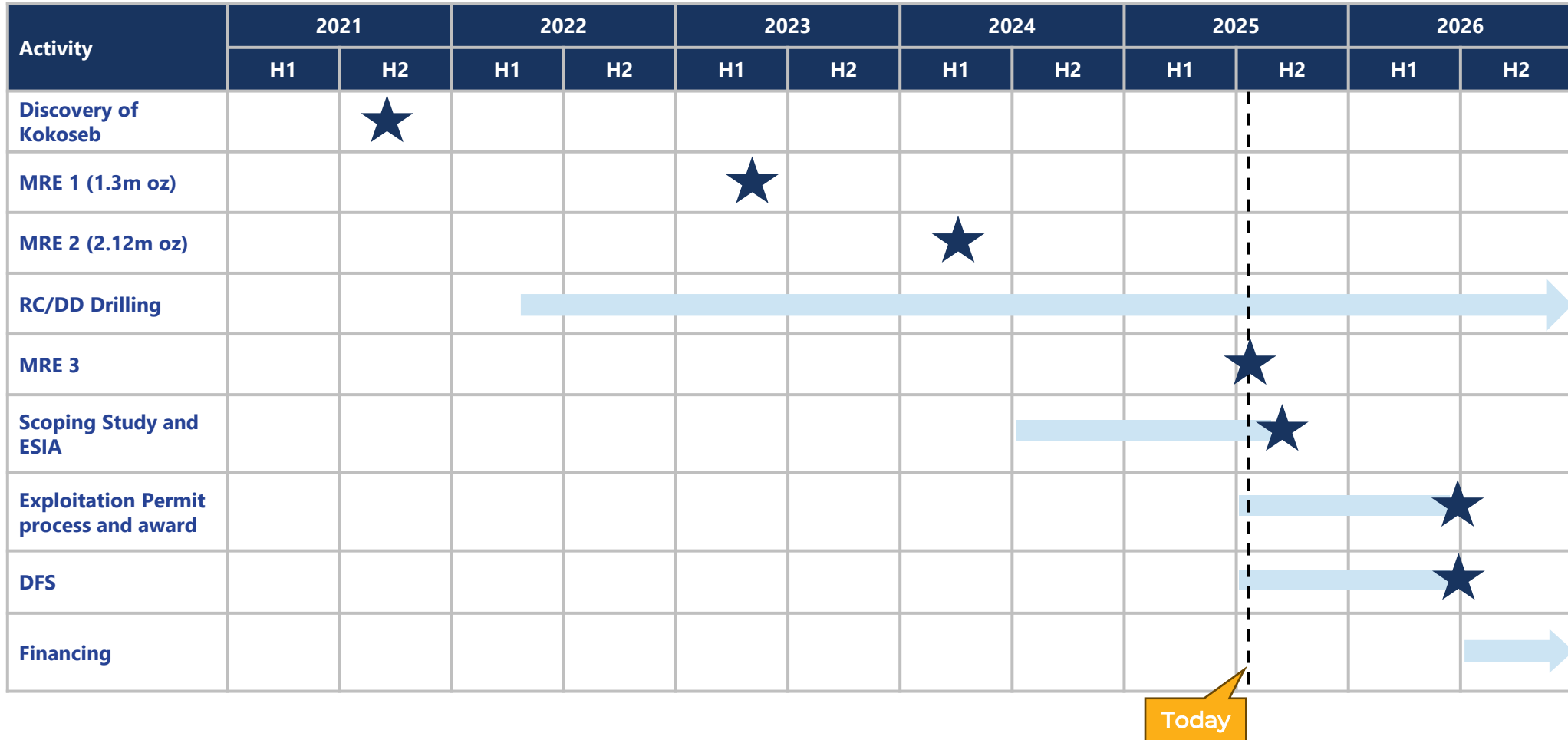


Project Validation

Definitive Feasibility Study and Exploitation License both targeted for H2 2026, establishing the project's technical and economic viability.

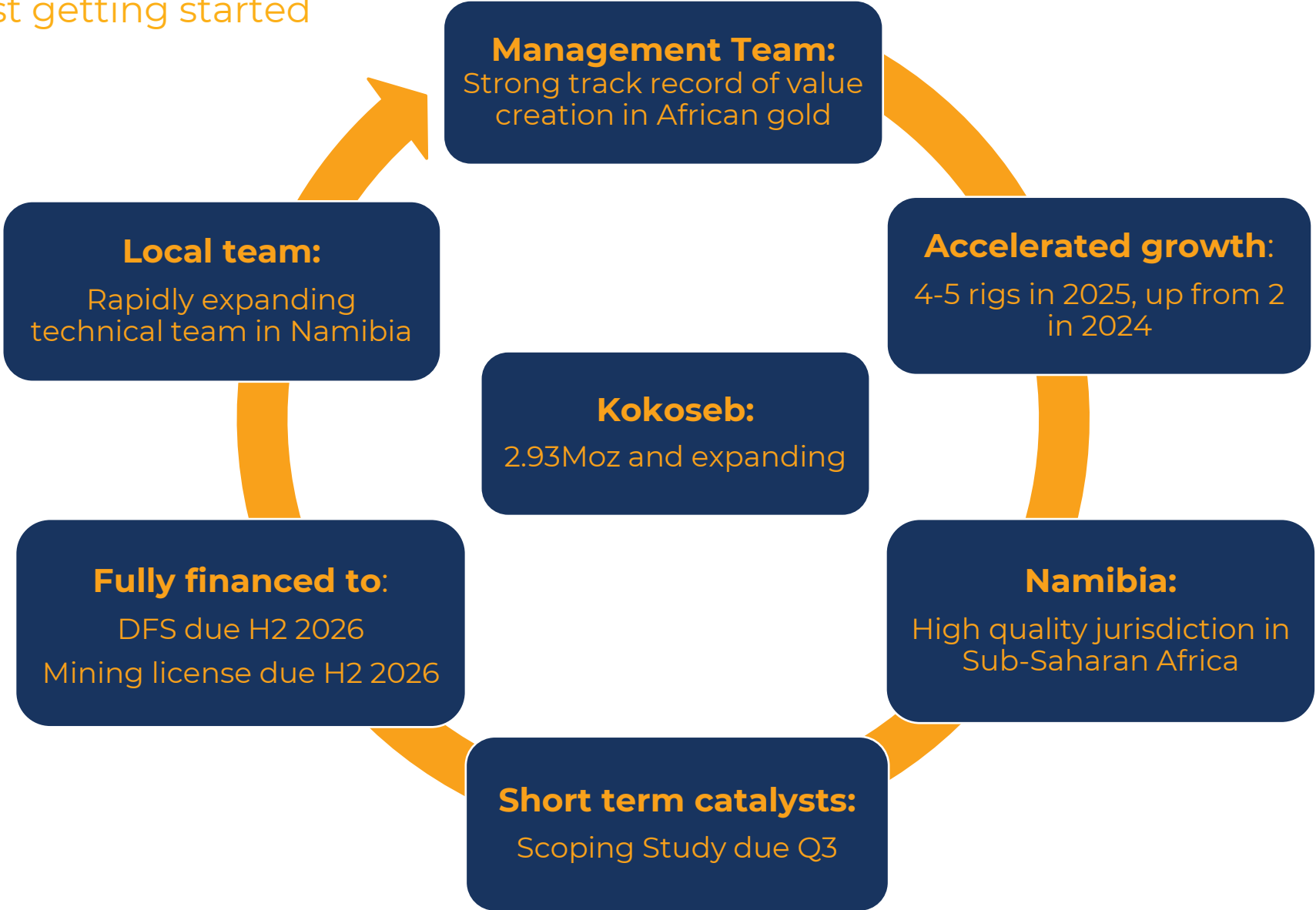
Timeline for Kokoseb Development

Progress to date



Value Accretion

We are only just getting started





Appendices

Board and key management

Experienced leadership team with a proven track record of discovery & development

Josef El-Raghy
Executive Chairman



Previously Chairman and CEO of Centamin Plc, a gold miner that he guided from **exploration, financing, development** and into **production**, which saw its market cap to grow from US\$20 million to \$4bn. AngloGold Ashanti acquired Centamin for \$2.5bn in late 2024. Josef is currently Non-Exec Chair of AIC Mines, a gold and copper producer in Queensland.

Andrew Pardey
Non-Executive Director



Currently Managing Director at Predictive Discovery, a c. A\$1bn ASX listed gold exploration company, which discovered Bankan in Guinea. Andrew has over 30 years' experience in **exploration, project development** and **operations**. Previously CEO of Centamin Plc (2015-19), he has held senior positions in West Africa with Guinor Gold Corporation and AngloGold Ashanti.

Mark Arnesen
Non-Executive Director



Mark is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of **finance** for major resource projects. Mark has held executive roles with Billiton/Glencor, AngloGold Ashanti, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited.

Scott Funston
Chief Financial Officer



Scott has a broad range of resource industry experience through all facets of the mining cycle from **acquisition, exploration, discovery, feasibility, financing, construction** and **operations**. Scott has proven executive level experience in several ASX listed public companies operating in a variety of diverse countries and cultures having assisted several resources companies operating throughout Australia, South America, Asia, USA, and several years with African based companies. Recently the CFO of Challenger Gold and Avanco Resources.

Pierrick Couderc
Exploration Manager



Pierrick has over 20 years' experience in a range of commodities and geological settings. Pierrick **discovered** Kokoseb in 2021. Prior to Wia, he served as the Côte d'Ivoire **Exploration** Manager for Centamin Plc. Notably, he led the team which **discovered** the 5.4Moz Doropo Project and the 2.2Moz ABC Project. Pierrick is a French national and fluent in both English and French.

Keith Webb
General Manager



Keith has over 30 years of experience in mining and **exploration** geology ranging from Grass Roots to Resource Drilling and underground gold mining. Keith has worked extensively in **Namibia** and across Africa, working in remote savannah, desert, tropical, and temperate geographical regions. He has held **Country Manager** roles at West African Gold as well as Regional Gold Exploration and Target Generation for Phelps Dodge.

Joanna Kiernan
Company Secretary



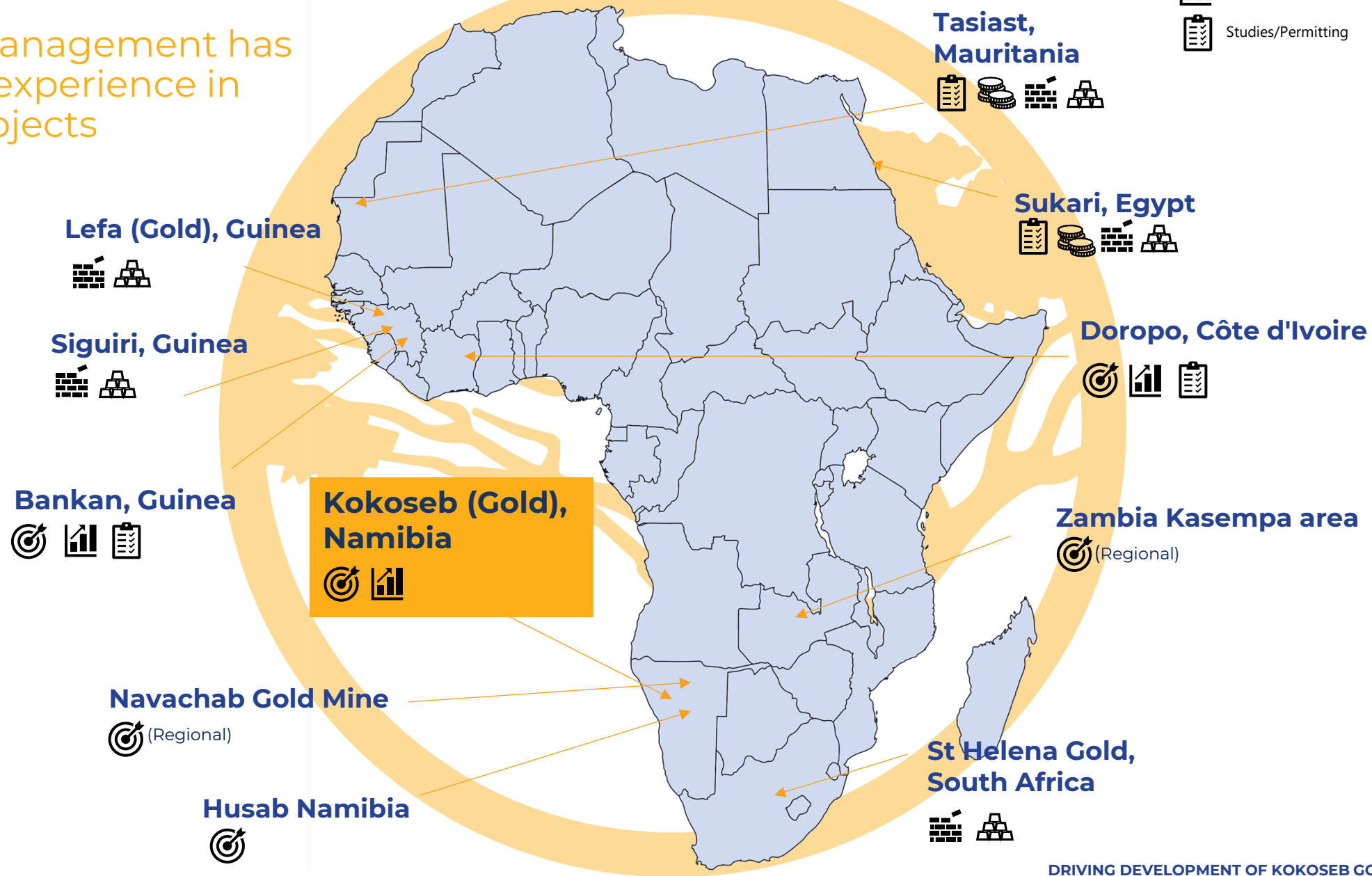
Joanna is a governance professional with over 18 years' experience in the operation and administration of publicly listed companies, primarily in the resources sector. Ms Kiernan has held the role of Company Secretary for numerous ASX, AIM and SGX listed companies. Ms Kiernan is currently the Company Secretary of Asara Resources Limited and Marvel Gold Limited.

Exploration, Financing, Development and into Production

Experience in Africa

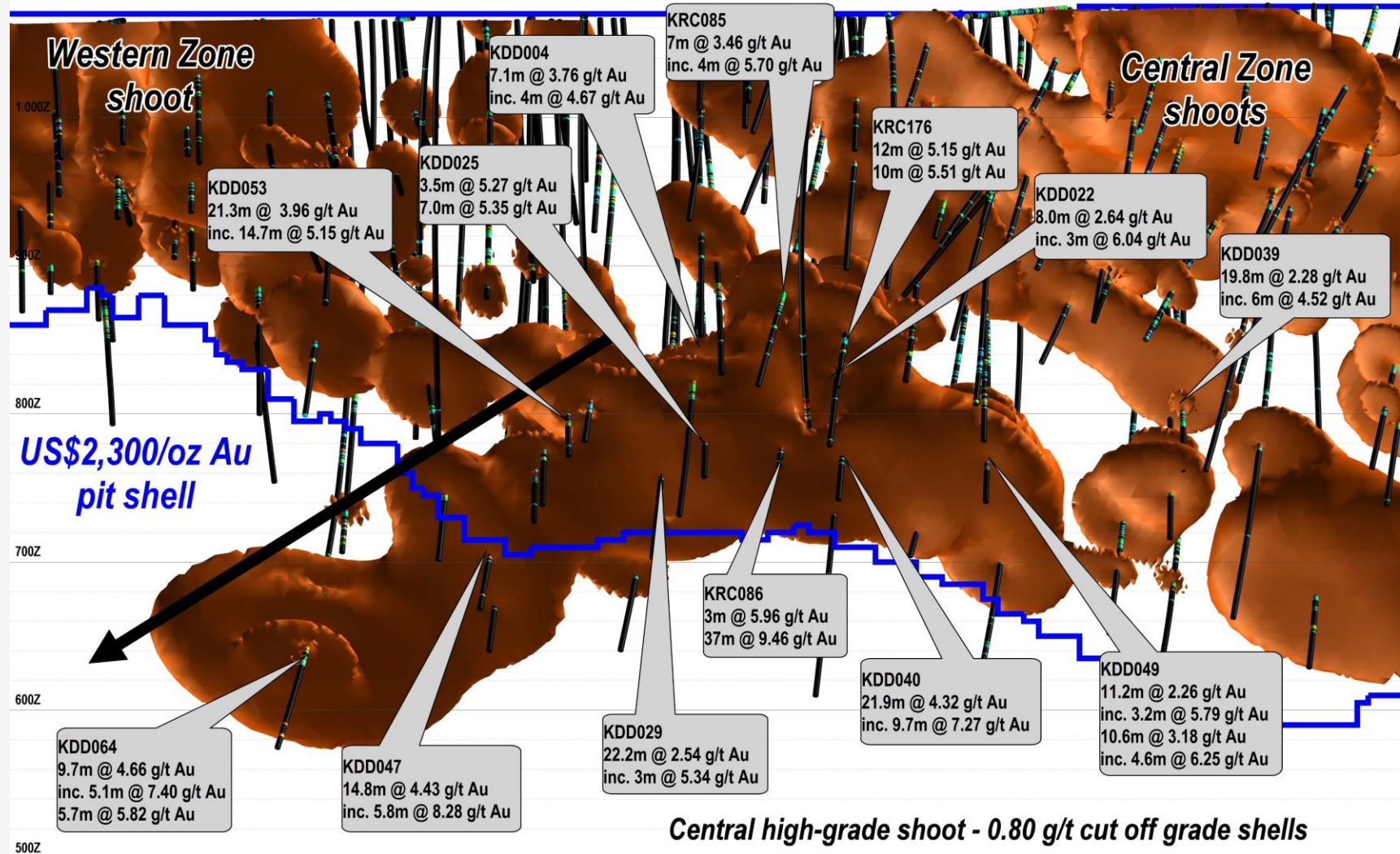
Board & Management has extensive experience in African projects

-  Exploration
-  Resource Development
-  Studies/Permitting
-  Financing
-  Construction
-  Operations



Significant high-grade results at Central Zone

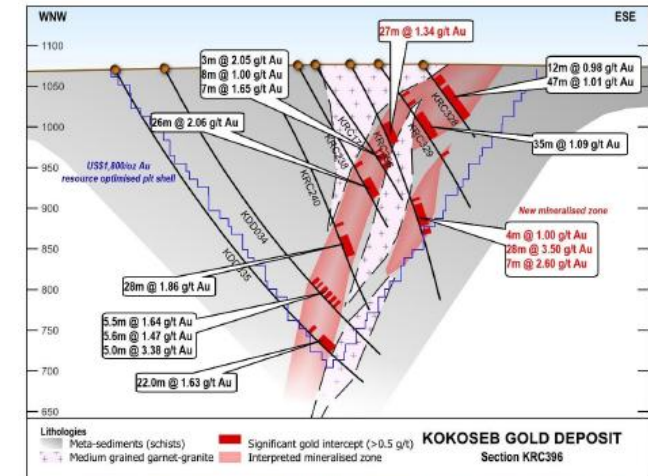
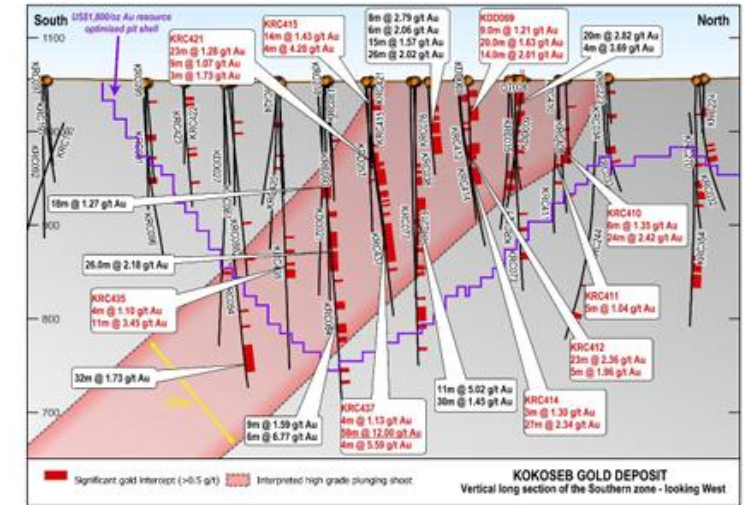
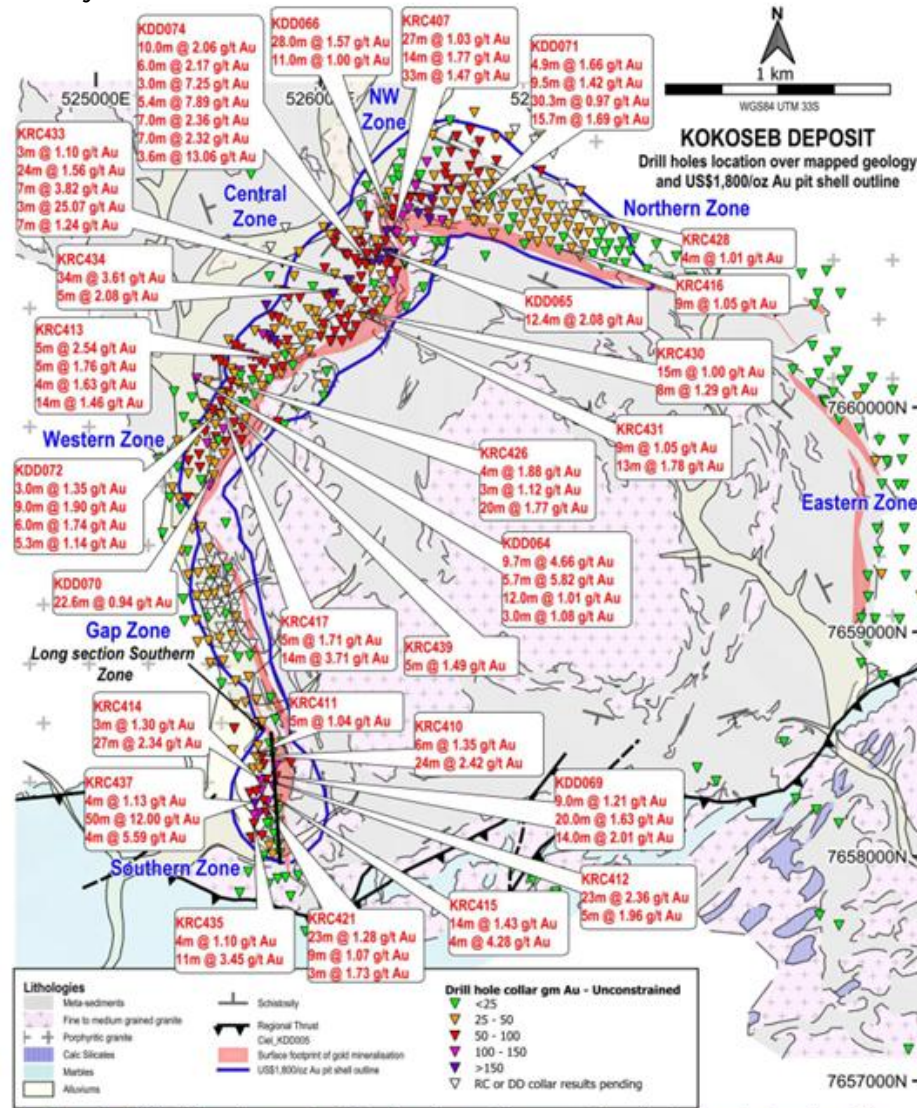
Continuous high-grade mineralisation – current focus of drilling



- High-grade area around KRC086 proving continuity with results pending from KDD046 to KDD053 and further drilling underway to strengthen interpretations
- Latest significant intercepts include:
 - 19.8m at 2.28 g/t Au, inc. 6.0m at 4.52 g/t Au
 - 21.9m at 4.32 g/t Au, inc. 9.7m at 7.27 g/t Au

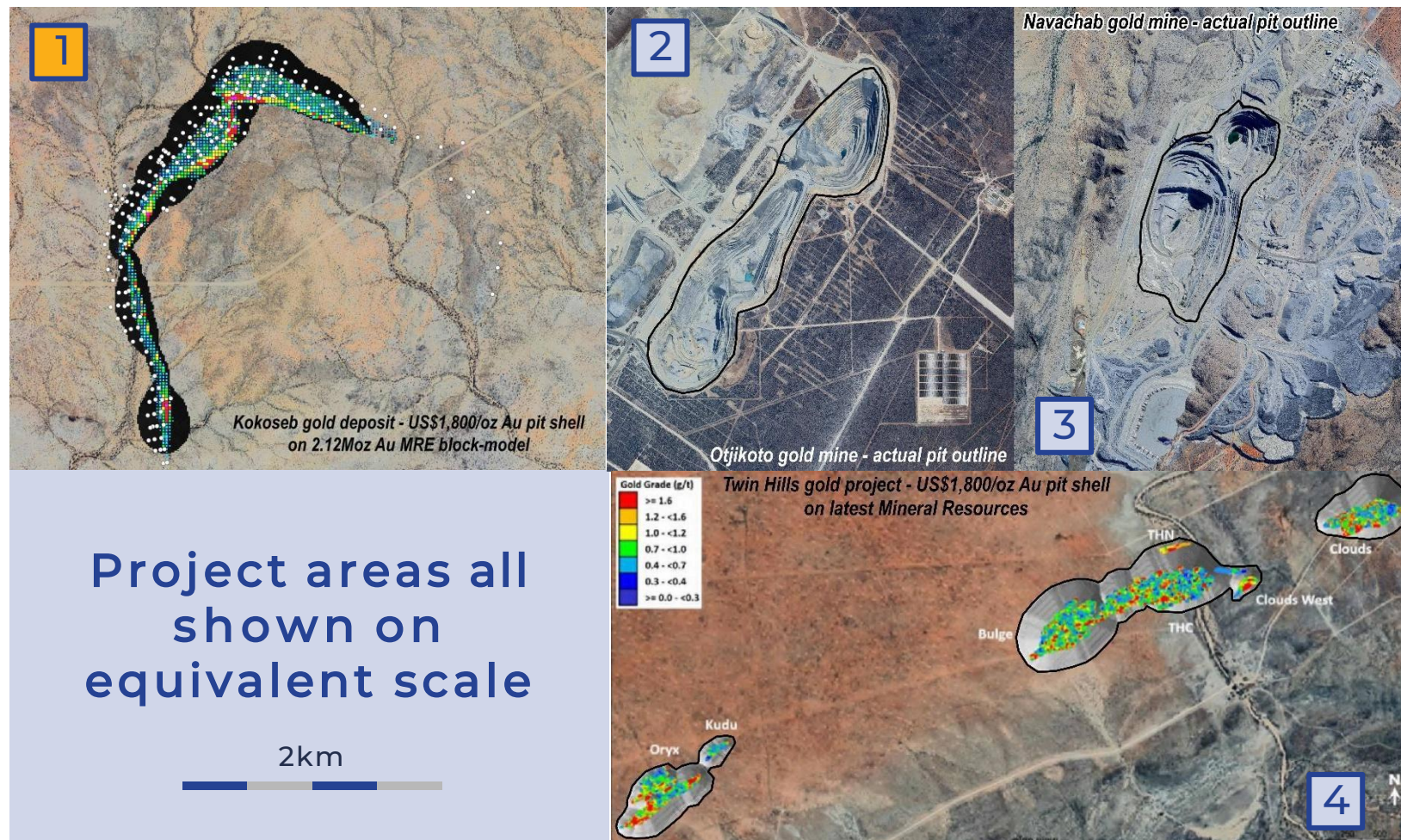
Drilling results from 3 July and 12 June 2025

ASX announcement 3 July 2025



Kokoseb vs other Namibian gold mines

Kokoseb footprint comparable to major Namibian operating gold mines and projects



Project areas all shown on equivalent scale

1 Kokoseb/Wia Gold: 2.93Moz at 1.0 g/t Au (at 0.5 g/t cut-off)¹

2 Otjikoto/B2Gold: 1.4 Moz at 1.5 g/t Au (at 0.4 g/t cut-off, within a US\$1,350/oz Au pit shell)²

3 Navachab/QKR: 3.9 Moz Au (as at 31 December 2013)³

4 Twin Hills/Shanjin (Shandong): 3.1 Moz at 1.1 g/t (at 0.3 g/t cut-off)⁴

1. ASX announcement 16 July 2025
2. Refer to NI 43-101 Technical Report – Feasibility Study, dated February 25, 2013, from B2Gold
3. Refer to https://www.sec.gov/Archives/edgar/data/1067428/000120561314000094/aga_sale.pdf (retrieved 29 January 2024)
4. Refer <https://osinoresources.com/projects/twin-hills-discovery/> (retrieved 29 January 2024)

Contact details

Level One
130 Hay Street, Subiaco
WA 6008 Australia
Tel: +61 8 6288 4252

E: info@wiagold.com.au

Investor Relations/Media enquiries

E: WIA@buchanancomms.co.uk

