



16 July 2025

Board and management

Non-Executive Chairman
Mark Connelly

Managing Director & CEO
Amanda Buckingham

Non-Executive Director
Dianmin Chen

Chief Financial Officer
Graeme Morissey

GM Corporate & GC
Stuart Burvill

Company Secretary
David Palumbo

Exploration Manager –
Western Australia
Thomas Dwight

Exploration Manager –
Nevada
Steve McMillin

Chief Geologist
Peng Sha

Capital structure

Current share price
A\$0.11

Current shares on issue
1,176 M

Current market
capitalisation
A\$129 M

Cash
A\$24.4 M (at 30 June 2025)

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2025

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or the **Company**) is pleased to report on its activities for the quarter ended 30 June 2025.

HIGHLIGHTS

Golden Range and Fields Find Projects, Western Australia

Maiden Antimony MRE delivers Australia's largest open-pit Sb resource

- Maiden antimony Mineral Resource Estimate (MRE) for Ricciardo deposit of **12.2 Mt @ 0.5% Sb for 60.3 kt contained antimony (Sb)**.
- **Total Ricciardo MRE** now stands at **1.96 Moz AuEq¹** (a **107% increase** from the previous level), at an average AuEq grade of 2.5 g/t.
 - Includes an antimony open-pit MRE of **11.4Mt @ 3.3g/t AuEq**, containing **56.8 kt Sb** and 331 koz Au (within the Sb grade shell), with 37% in the Measured and Indicated classifications for Sb.
 - Includes a gold open-pit MRE of **15.5Mt @ 2.5g/t AuEq**, containing **744 koz Au** and 31.5kt Sb (within the Au grade shell), with 50% in the Measured and Indicated classifications for Au.
- Total MRE at Golden Range and Fields Find is now **31Mt @ 2.3 g/t AuEq for 2.3Moz AuEq**.
- Represents the largest contained antimony resource in Western Australia and the **largest open-pit antimony resource in Australia**, on a granted Mining Lease.

Initial assays from Ricciardo deliver 1,148 g/t Au intersection

- **Visible gold encountered** in a recent diamond drill hole completed at the Ardmore end of Ricciardo (RDRC068).
- Expedited assays for this section of core returned **2m @ 116.3 g/t Au from 151m to 153m**, including **0.2m @ 1,148 g/t Au from 152.0m to 152.2m**.
- Represents the first time that visible gold has been returned in Warriedar's drilling of Ricciardo. This demonstrates the **potential for Ricciardo to host significant free milling gold mineralisation**.

¹ Refer section entitled 'Gold equivalent (AuEq) calculation methodology'

² WA8 ASX Release 16 January 2025

- With high-grade gold mineralisation located outside of the known high-grade shoots at Ricciardo, there is **demonstrable potential** for the current drilling program to identify a **new style of high-grade mineralisation at Ricciardo**.

Next phase of antimony metallurgical testing success achieved

- Limited trial pulp re-assay program undertaken at the Azure Coast deposit group, located approx. 4km south of the flagship Ricciardo deposit at Golden Range, has further demonstrated the presence of high-grade antimony mineralisation.
- Pulp samples from 13 shallow historical Reverse Circulation (**RC**) drillholes were re-assayed, with significant results returned including:
 - 8m @ 1.73% Sb** and 0.21g/t Au from 77m, including **1m @ 9.85% Sb** and 0.4 g/t Au from 83m (STRC082)
 - 6m @ 0.96% Sb** and 0.1 g/t Au from 94m, including **3m @ 1.62% Sb** and 0.1 g/t Au from 96m (STRC033, **ending in mineralisation**)
 - 7m @ 0.71% Sb** and 0.62 g/t Au from 102m, including **1m @ 2.08% Sb** and 2.96 g/t Au from 103m (STRC087, **ending in mineralisation**)
- Confirmed presence of a high-grade, antimony-dominant zone (all primary sulphide) at Azure Coast, sitting below the gold-dominant zone, with its true lateral and depth extent relatively unknown due to an absence of broader/deeper drilling.

Subsequent to end of quarter – high-grade Sb-Au shoots extended at Ardmore

- Full-hole assays received for the first one (1) of four (4) diamond holes drilled at Ardmore returned **high-grade intercepts across multiple zones with significant widths** including:
 - 24m @ 0.99% Sb** and **1.55 g/t Au (3.65 g/t AuEq)** from 170m (RDRC069)
 - 10m @ 0.91% Sb** and **1.58 g/t Au (3.51 g/t AuEq)** from 199m (RDRC069)
 - 7m @ 1.34% Sb** and **1.75 g/t Au (4.59 g/t AuEq)** from 232m (RDRC069)
- New mineralogy study completed on RDRC069 core confirms conventional stibnite is the dominant (>99%) antimony mineral at Ardmore.

Big Springs Project, Nevada

- Meeting scheduled with the regulator to discuss commencement of the NEPA process; the next stage of permitting for exploration immediately surrounding the approved Mine Plan of Operation (Mine PoO).

Corporate

- Successfully raised A\$17.0 million in gross proceeds through the completion of a single tranche equity placement, strongly supported by high-quality Australian and North American institutional investors.
- Completed an oversubscribed Share Purchase Plan (**SPP**) raising A\$4.0 million (up from the original size of A\$2.0 million) from eligible existing shareholders, bringing total proceeds from the combined capital raising to A\$21.0 million (before costs).
- Post-raising, Warriedar is well-funded to accelerate and advance 2025 growth-focused drilling at Golden Range with a robust cash balance of approx. A\$24.4 million as at 30 June 2025 and zero debt (excluding typical trade creditors).

Golden Range and Fields Find Projects (Western Australia)

Introduction

The Golden Range and Fields Find Projects are located approximately 350 km northeast of Perth and 260 km east-southeast of Geraldton (refer Figure 1). The total consolidated land package of the combined tenure is 788 km², extending for over 70 km of strike from north to south and covering much of the central Yalgoo-Singleton and Warriedar Archean greenstone belts.

Total historical gold production from Golden Range and Fields Find was 350 koz, with the existing oxide plant placed on care and maintenance in August 2019.

Following the updated JORC (2012) MRE released for the Ricciardo gold-antimony deposit at Golden Range in May 2025, the total MRE for Golden Range and Fields Find now sits at **31Mt @ 2.3 g/t AuEq for 2.3Moz AuEq** (of which 903koz sits in the Measured and Indicated classifications).

Most of the gold in the MRE (1.34Moz of the 1.38Moz) is spread along, or associated with, a central shear zone trending north-south within the Golden Range Project.

Warriedar's primary objective is on pursuing significant exploration opportunity at Golden Range through the targeting and delineation of primary gold deposits. Almost all previous drilling in this area has been focussed on shallow oxide gold in proximity to the existing mill. Removing this constraint opens up an incredible search space in fresh rock, some of which lies immediately below existing open pits.

While exploring for gold, the Warriedar team also uncovered significant antimony potential at Ricciardo, which it has rapidly expanded on with the recent MRE update and dedicated exploration focus in ongoing and future exploration drilling programs.

Key activities during the June 2025 quarter

During the quarter, and up to the reporting date, the Company:

- Declared a maiden antimony MRE for the Ricciardo deposit of **12.2 Mt @ 0.5% Sb for 60.3 kt contained antimony (Sb)**, representing the largest contained antimony resource in Western Australia and the largest open-pit antimony resource in Australia, on a granted Mining Lease.¹
- The maiden antimony MRE was accompanied by an updated gold MRE for Ricciardo, increasing the total resource at Golden Range to **31Mt @ 2.3 g/t AuEq for 2.3Moz AuEq**.
- Released a limited batch of initial assays from ongoing drilling at Ricciardo with one diamond hole at Ardmore (RDRC068) containing a 2m interval that was visibly gold mineralised.²
- Released full assays for one of four diamond holes at Ardmore (RDRC069) returning high-grade Au and Sb intercepts across multiple zones with significant widths.³
- Released full results from a limited trial pulp re-assay program at the Azure Coast deposit group. This program included the re-assaying of thirteen (13) RC hole historical pulp samples with results confirming the presence of a high-grade antimony-dominant zone.⁴

¹ WA8 ASX release 5 May 2025: Ricciardo Delivers Australia's Largest Open-Pit Antimony Resource (Updated)

² WA8 ASX release 18 June 2025: Ricciardo Drilling Delivers 1,148 g/t Au Intersection

³ WA8 ASX release 10 July 2025: High-Grade Sb-Au Shoots Extended At Ricciardo's Ardmore Pit

⁴ WA8 ASX release 2 July 2025: High-Grade Antimony Mineralisation Further Established At Azure Coast

- Successfully completed a single tranche equity placement⁵ and oversubscribed SPP⁶ raising combined proceeds of A\$21.0 million (before costs) to accelerate ongoing drilling and advancement of Ricciardo. The Company's capital raising activities were strongly supported by existing shareholders and high-quality Australian and North American institutional investors.

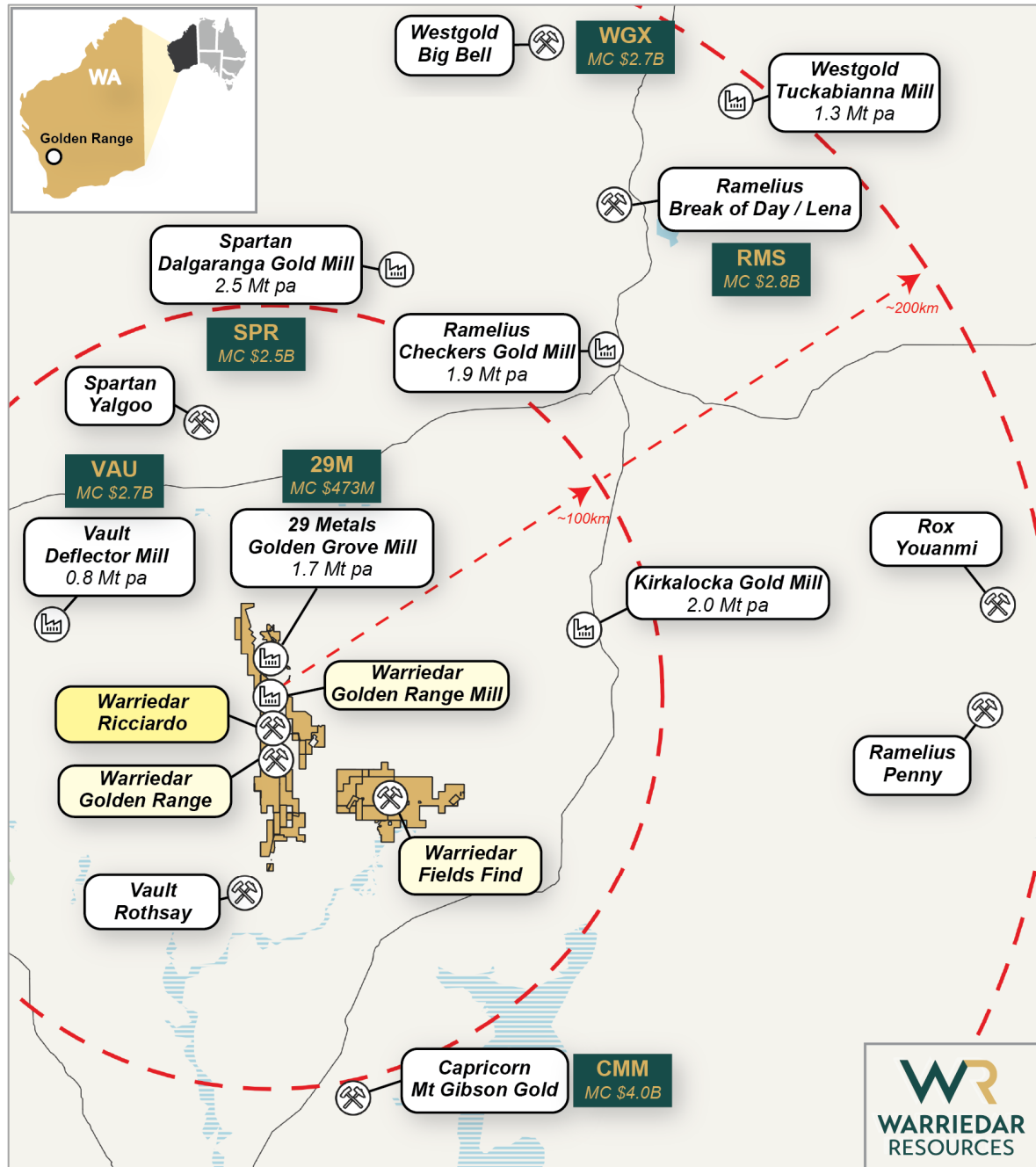


Figure 1: Regional setting of the Golden Range and Fields Find Projects in the Southern Murchison Province of Western Australia.

⁵ WA8 ASX release 28 May 2025: Successful A\$17M Placement to Fast Track Resource Growth at Ricciardo

⁶ WA8 ASX release 24 June 2025: Share Purchase Plan Closes Oversubscribed

Warriedar's first drill program for CY2025 continued to advance over the quarter. This program, which commenced in early March 2025, consisted of 5,337m RC and 2,439m of diamond drilling for a total of 7,776m. Drilling was carried out at Ricciardo, Windinne Well, M1, Valencia and Goldener Grove (an EIS funded program south of the Golden Grove mine), Refer Appendix 2 for the breakdown and Figure 2 for drilling locations. Results from all programs (apart from the Ricciardo results released) are pending.

Following its capital raising activities, Warriedar elected to accelerate exploration drilling at Ricciardo under a fast-tracked drilling program. Stage 1 of this program is underway and consist of 105 holes for approx. 29,000m drilled, utilising four drill rigs concurrently.

Current quarter activities

Warriedar continues to progress both Au and Sb opportunities in parallel through its proven strategy of targeting high-grade gold mineralisation below and along strike of shallow open pits, as well as identifying potential complementary high-grade antimony opportunities.

The Ricciardo phase of this program, which commenced fast-tracking over the June 2025 quarter, is in progress, with current drilling targeting both key extensional and gold discovery holes. Notably, this program incorporates dedicated antimony target drill holes specifically optimised to return antimony intercepts.

The first batch of full-hole diamond drill assay results (a single hole) was released on 10 July 2025, pertaining to recent drilling at the Ardmore end of Ricciardo.

Following the successful completion of the historical pulp re-assaying program at Azure Coast, which confirmed the presence of an antimony-dominant zone, Warriedar aims to conduct further gold and antimony focussed drilling across the Azure Coast in Q3 CY2025.

Within the Golden Range Project, the current focus area for MRE growth is the 'Golden Corridor', a 25-km long trend from the Austin deposit in the north to the Bugeye deposit in the south (refer Figure 2). The 'Golden Corridor' boasts 6 deposits, 18 historic pits, all on permitted Mining Leases and all connected by a well-maintained haul road. The 'Golden Corridor' comprises the northern deposits (Austin, M1 and Windinne Well), the central Ricciardo deposit and the southern deposits (Azure Coast and Bugeye).

The Ricciardo context

The Ricciardo Gold Deposit (**Ricciardo**) is located on existing mining leases, 100% owned by Warriedar, in the Murchison Region. It is approximately 300 km east of Geraldton and 420 km by road north-northeast of Perth. Sited approximately 8 km south of the Golden Range process plant, it resides within the Golden Range group of historic open pit mines and deposits.

Discovered in the 1990's, open pit mining of the oxide resources commenced in 2001, and the plant entered Care & Maintenance twice (between July 2004 and 2009, and May 2010 to mid-2013). Production was over 300 Koz before finally going into ongoing Care and Maintenance in August 2019.

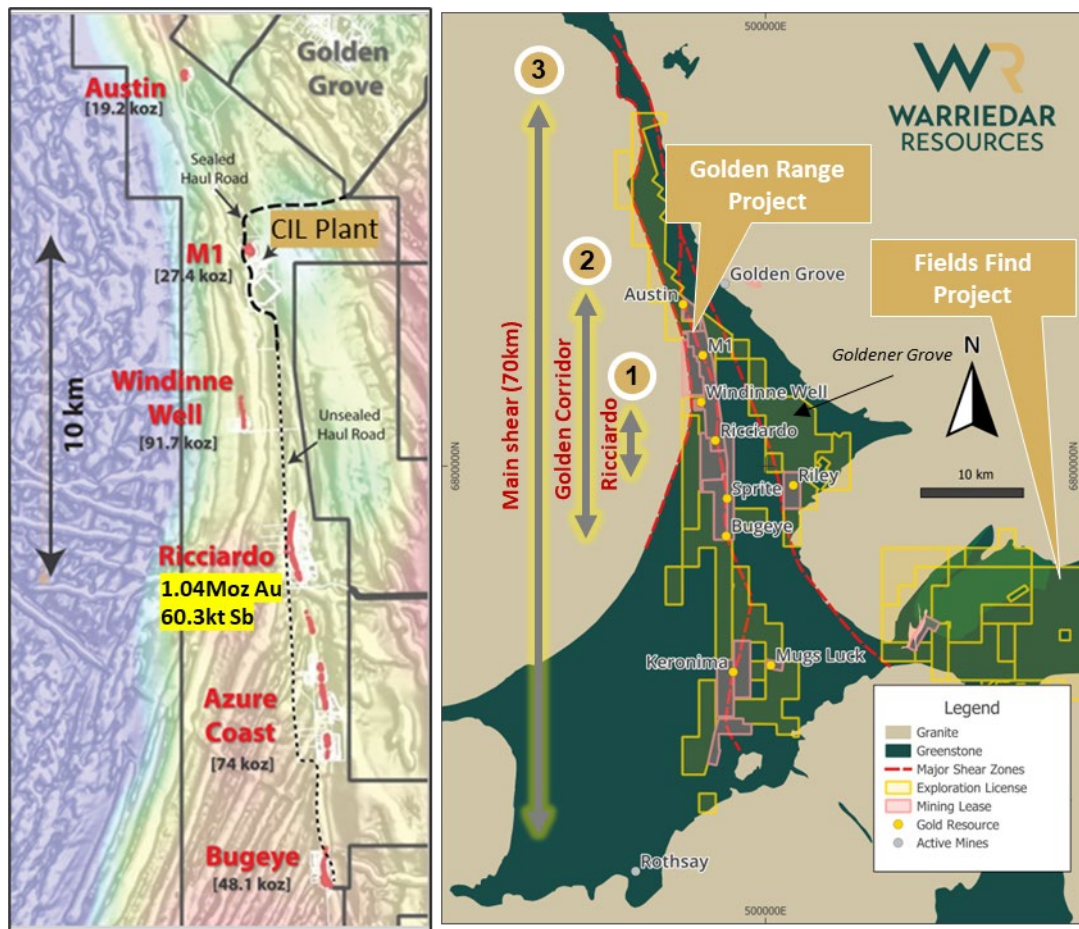


Figure 2: RIGHT: The Golden Range Project, and the location of the 'Golden Corridor' within the Golden Range Project. LEFT: The MREs within the 'Golden Corridor' (red polygons are the surface projection of the deposit wireframes), annotated by name and oz Au (and kt Sb for Ricciardo). The location of the existing processing plant is annotated, as is the haul road connecting all the deposits and the nearby mine, Golden Grove. Drilling during the quarter was carried out at Ricciardo, M1, Windinne Well and Golden Grove.

Surrounding operations and projects include Capricorn Metals' Mt Gibson Gold Project (approx. 90km south), the Golden Grove processing facility (approx. 26 km north) and Vault Minerals' high grade Rothsay Gold Mine (approx. 40 km south-west) (Figure 1).

The Ricciardo gold system spans a strike length of approximately 2.3km, with very limited drilling having been undertaken below 100m depth prior to Warriedar's ownership. Historical mining operations at Ricciardo were primarily focused on oxide material, with the transition and primary sulphides mineralisation not systematically explored.

Warriedar's drilling of Ricciardo during CY2024 achieved excellent results, demonstrating high grade extensions to the Mineral Resource. While exploring for gold, the Warriedar team also uncovered the significant antimony potential at Ricciardo. As a result of this drilling success, two successive MRE upgrades have been achieved for Ricciardo:

- **November 2024 MRE update:** upgrade to 16.44 Mt @ 1.8 g/t Au for 947.5 koz gold (see WA8 ASX release 18 November 2024).
- **May 2025 MRE update:** upgrade to 24.5Mt @ 2.5 g/t AuEq for 1.96 Moz AuEq (including 1.04 Moz Au and 60.3 kt Sb) (refer WA8 ASX release 1 May 2025).

In both cases/updates, the MRE was approximately doubled relative to the prior estimate, in the first instance via gold-only, and in the second with the inclusion of the maiden antimony resource (which also happens to represent Australia's largest open-pit antimony resource).

Ricciardo delivers Australia's largest open-pit antimony resource

In May 2025, Warriedar declared an updated MRE for its flagship Ricciardo deposit, consisting of a maiden antimony MRE and an updated gold MRE.

The declaration of a maiden antimony MRE for Ricciardo represents a significant milestone for Warriedar, consisting of **12.2 Mt @ 0.5% Sb for 60.3 kt contained antimony (Sb)**. This resource currently represents Australia's largest open-pit antimony resource.

The MRE was produced through a diligent and systematic evaluation of historical drilling data and was undertaken against a backdrop of surging antimony prices, exacerbated by supply constraints and geopolitical dynamics that have brought this market into sharp focus globally.

The total Ricciardo MRE now stands at **1.96 Moz AuEq** (a 107% increase from the previous level), at an **average AuEq grade of 2.5 g/t**. This includes an open-pit MRE of **11.4Mt @ 3.3g/t AuEq**, containing **56.8 kt Sb and 331 koz Au** (within the Sb grade shell), with 37% in the Measured and Indicated classifications for Sb.

The total MRE at Golden Range and Fields Find now sits at **31Mt @ 2.3 g/t AuEq for 2.3Moz AuEq**.

Table 1: Ricciardo Updated MRE – May 2025

Domain	Optimised Pit	Sb - Resource Category	Au - Resource Category	Average Grade				Contained Metal		
				Mass kt	Sb %	Au g/t	AuEq g/t	Sb t	Au k oz	AuEq k oz
DOM1 (Au-Sb)	Open cut Sb>=0.3% OR Au>=0.5g/t	Indicated	Measured	808	0.46%	2.01	4.21	3,732	52	109
			Indicated	1,546	0.40%	1.58	3.51	6,251	78	174
			Inferred	757	0.60%	1.31	4.19	4,551	32	102
		Inferred	Measured	8	0.17%	1.43	2.23	13	0	1
			Indicated	192	0.33%	1.52	3.11	640	9	19
			Inferred	3,498	0.47%	1.42	3.64	16,272	160	409
	Underground Sb>= 0.6% OR Au >=1.0g/t	Inferred	Inferred	681	0.38%	1.59	3.41	2,592	35	75
Total				7,488	0.45%	1.52	3.69	34,051	366	889
DOM2 (Sb only)	Open-Cut Sb>=0.3%	Indicated	-	1,142	0.57%		2.74	6,551		101
		Inferred	-	3,463	0.54%		2.59	18,772		288
	Underground Sb>= 0.6%	Inferred	-	104	0.84%		4.03	880		14
	Total			4,709	0.56%		2.66	26,203		402
DOM3 (Au only)	Open-Cut Au>=0.5g/t	-	Measured	1,876		1.61	1.78		97	97
		-	Indicated	2,996		1.43	1.6		137	137
		-	Inferred	3,782		1.47	1.65		179	179
	Underground Au >=1.0g/t	-	Indicated	60		1.33	1.43		3	3
		-	Inferred	3,584		2.2	2.37		254	254
	Total			12,298		1.69	1.69		670	670
Total	Au total (DOM1+DOM3)			19,786		1.63			1,036	1,036
	Sb total (DOM1+DOM2)			12,197	0.49%			60,254		925

Open-Cut		20,066		2.5	56,782	744	1,616
Underground		4,429		2.33	3,472	292	332
Total		24,495		2.49	60,254	1,036	1,961

Table 2: Golden Range Updated MRE – May 2025

Golden Range Mineral Resources (JORC 2012) - May 2025												
	Measured			Indicated			Inferred			Total Resources		
Deposit	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au/ AuEq
Austin	-	-	-	222	1.3	9.1	212	1.5	10.1	434	1.4	19.2
Rothschild	-	-	-	-	-	-	693	1.4	31.3	693	1.4	31.3
M1	55	1.8	3.3	131	2.5	10.4	107	4	13.7	294	2.9	27.4
Riley	-	-	-	32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	2.33	1.2	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.56	0.7	658	1.2	24.5	646	1.1	22.8	1,319	1.1	48.1
Monaco-Sprite	52	1.44	2.4	1,481	1.2	57.2	419	1.1	14.2	1,954	1.2	74
Mugs Luck-Keronima	68	2.29	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Ricciardo Au Resources	2,692	1.72	149	4,793	1.5	227	12,301	1.7	660	19,786	1.6	1,036
Ricciardo Sb Resources	-	-	-	4,252	2.4 AuEq (0.5% Sb)	324 AuEq (21,085t Sb)	7,273	2.4 AuEq (0.5% Sb)	601 AuEq (39,169 t Sb)	12,197	2.4 AuEq (0.5% Sb)	925 AuEq (60,254t Sb)
Grand Total										30,990	2.31	2,300.8

For full details, tables and figures, refer to ASX release dated 5 May 2025, “Ricciardo Delivers Australia’s Largest Open-Pit Antimony Resource”.

Identification of visible gold mineralisation at Ardmore

On 18 June 2025, Warriedar released a limited batch of initial assay results from ongoing drilling at Ricciardo. The assays pertained to a 3.2m section of core from one diamond hole at Ardmore (RDRC068), which contained a 2m interval that was visibly gold mineralised. Given the occurrence of visible gold is highly unusual at Ricciardo, assaying of this section of the hole was expedited.

The assay results returned for this section of core from RDRC068 were **2m @116.3 g/t from 151m to 153m, including 0.2m @ 1,148 g/t Au from 152.0m to 152.2m.**

A photo of the section of core exhibiting visual gold is shown in Figure 3.



Figure 3: [TOP] shows the core from RDRC068, 149.44m to 153.13m, the yellow box highlights the interval 2m @116.3g/t from 151m to 153 m. The red box highlights the interval 0.2m @ 1,148 g/t Au from 152m-152.2m. [BOTTOM_LEFT] shows some core pieces from 152m-152.2m. [BOTTOM_RIGHT] shows a close-up of one of the pieces of core from the Bottom-Left figure with visible gold.

The remaining assays for this hole, along with two of the three other holes recently drilled into the Ardmore end of Ricciardo, remain pending.

The location of RDRC068, overlying the previously released long section of the Ricciardo gold MRE, is shown in Figure 4. It is noteworthy that this newly identified super high-grade / visible gold zone in the Ardmore area is proximate to both the high-grade gold and high-grade antimony zone. However, the visible gold interval does not overlap within the existing high-grade gold zone, and the grade of the visible gold interval is substantially higher than the grade that the current resource model projects.

Further drilling in this area is required to be confident of a meaningful grade increase in the MRE here. However, the identification of visible gold within the fresh/primary rock zone at Ricciardo is an extremely positive step forward. It represents the identification of a fundamentally different style of high-grade gold mineralisation at Ricciardo, which may deliver significant upside to the potential economic development and processing options for Warriedar's flagship asset.

In particular, it opens possibilities for multiple styles of mineralisation to be hosted on the same structure. An example would be the Fosterville gold deposit in Victoria¹⁷, where a primary visible

¹⁷ Fuller T. and Hann I. 2017, Report on the Mineral Resources & Mineral Reserves of The Fosterville Gold Mine, Victoria Australia.

gold event overprints the sulphide mineralisation at depth. Naturally, more evaluation and drilling is required to understand better such potential and its implications for MRE upgrade and growth.

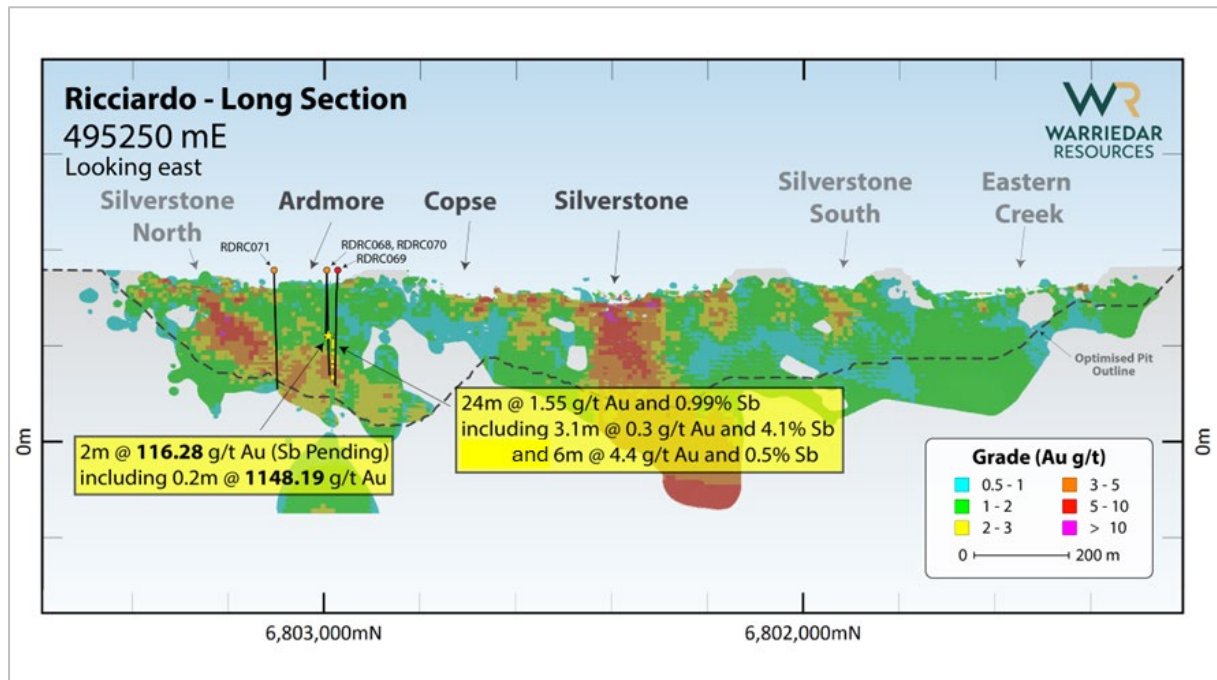


Figure 4: long section through the Ricciardo gold Resource, showing the four new holes drilled at the Ardmore end. The location of the interval from hole 068 reported here is highlighted and annotated, as is the subsequent hole 069 result.

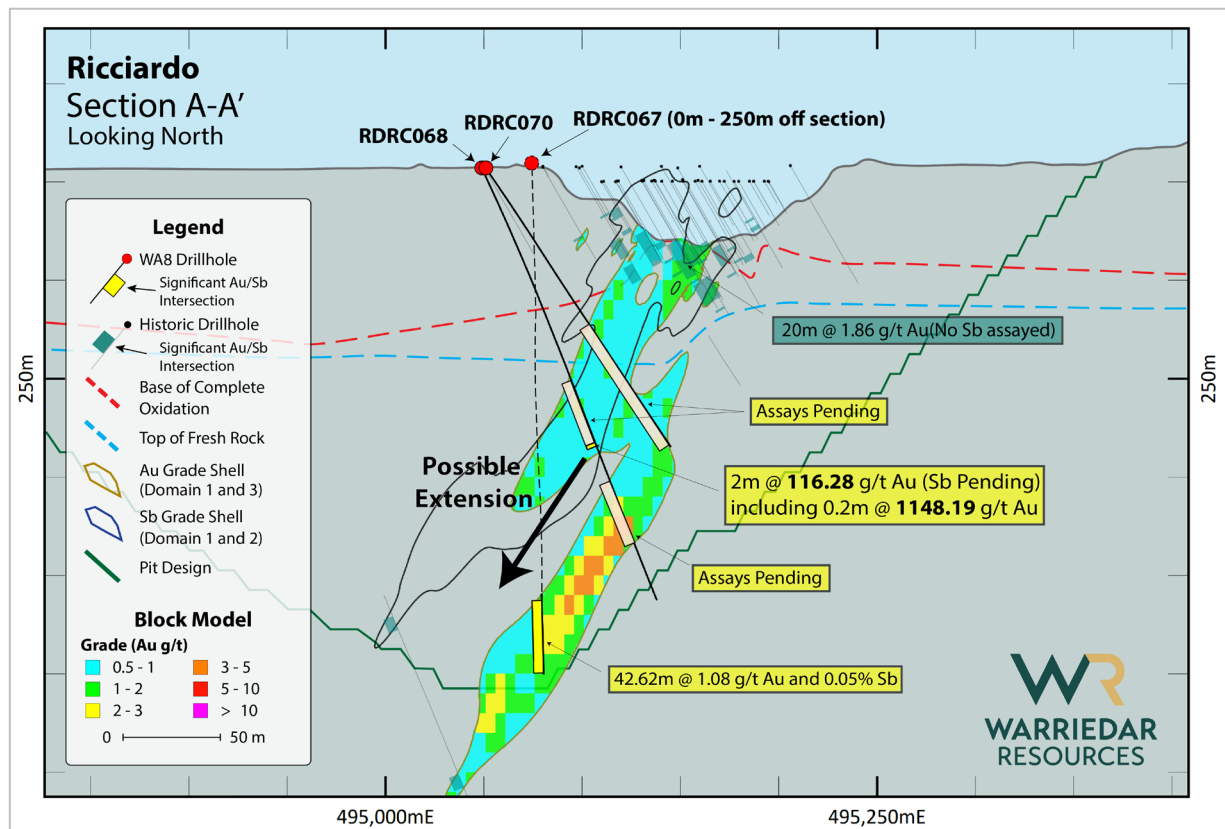


Figure 5: Cross through the Ricciardo gold deposit showing the location of the high-grade gold assay results from RDR068. Assays from the remainder of the hole are pending.

Figure 5 shows a cross-section, and Figure 6 shows a plan view of the visible gold interval. This interval does not form part of any high-grade zone currently identified within the existing Ricciardo

MRE. The relationship of this newly identified visible gold mineralisation with known high-grade gold and antimony mineralisation at Ardmore is currently unknown and remains subject to further analysis. Further drilling at Ardmore will assist Warriedar's geoscience team in understanding the significance of this result and the broader potential for multiple styles of high-grade gold mineralisation at Ricciardo.

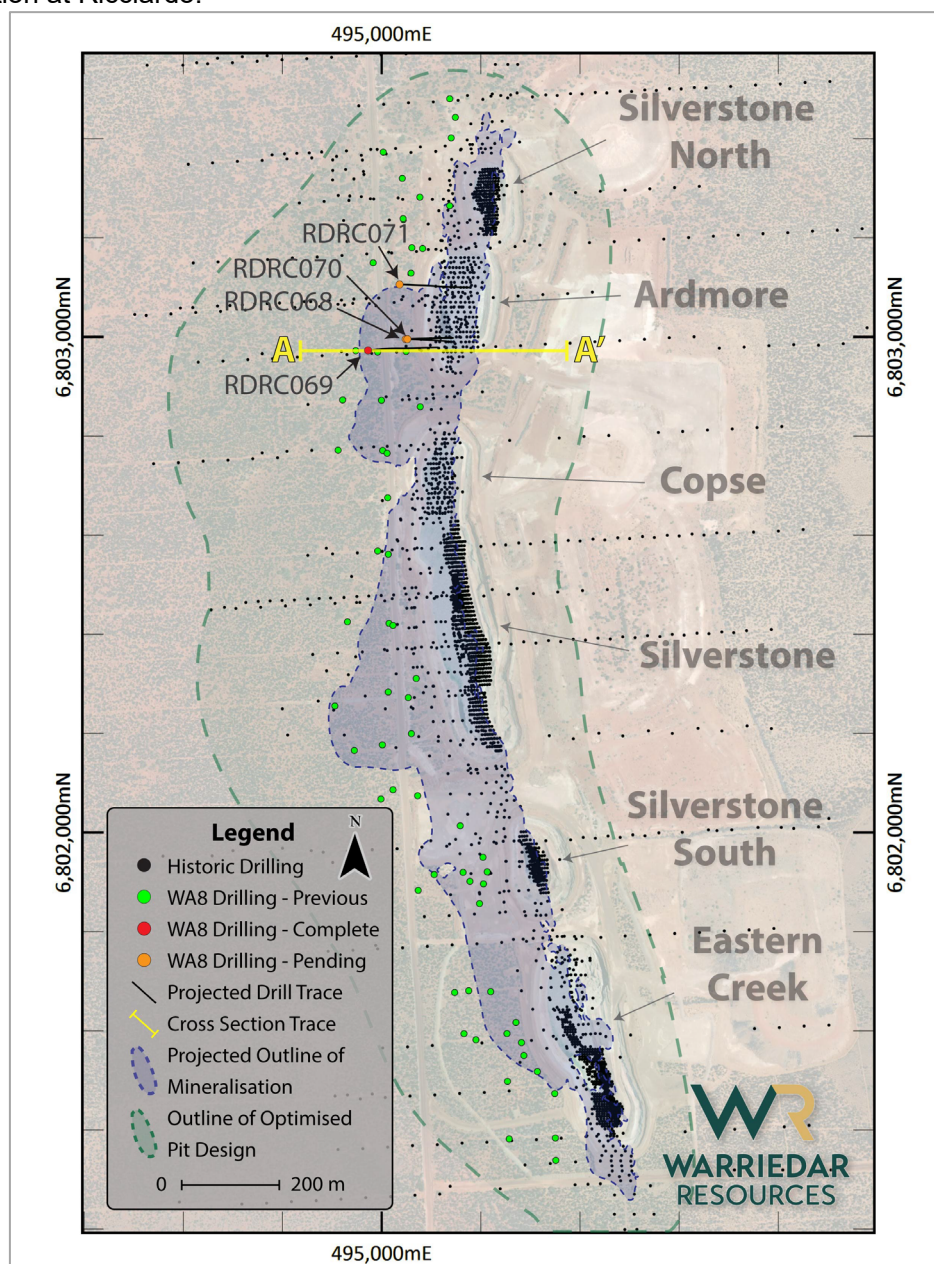


Figure 6: Plan view of Ricciardo showing the location of the cross section in Figure 4, and the location of drillhole RDRC068 and RDRC069

Fast-tracked drilling at Ricciardo

Following Warriedar's capital raising activities during the quarter, the Company elected to accelerate drilling at Ricciardo through the commencement of a fast-tracked drilling program.

This fast-tracked program was designed to target further MRE growth, support metallurgical studies and produce a selective MRE upgrade (initially at the Ardmore end). Phase 1 of the program currently comprises 105 holes for approximately 29,000m (being approx. 15,000m RC and 14,000m diamond; refer to Figure 7).

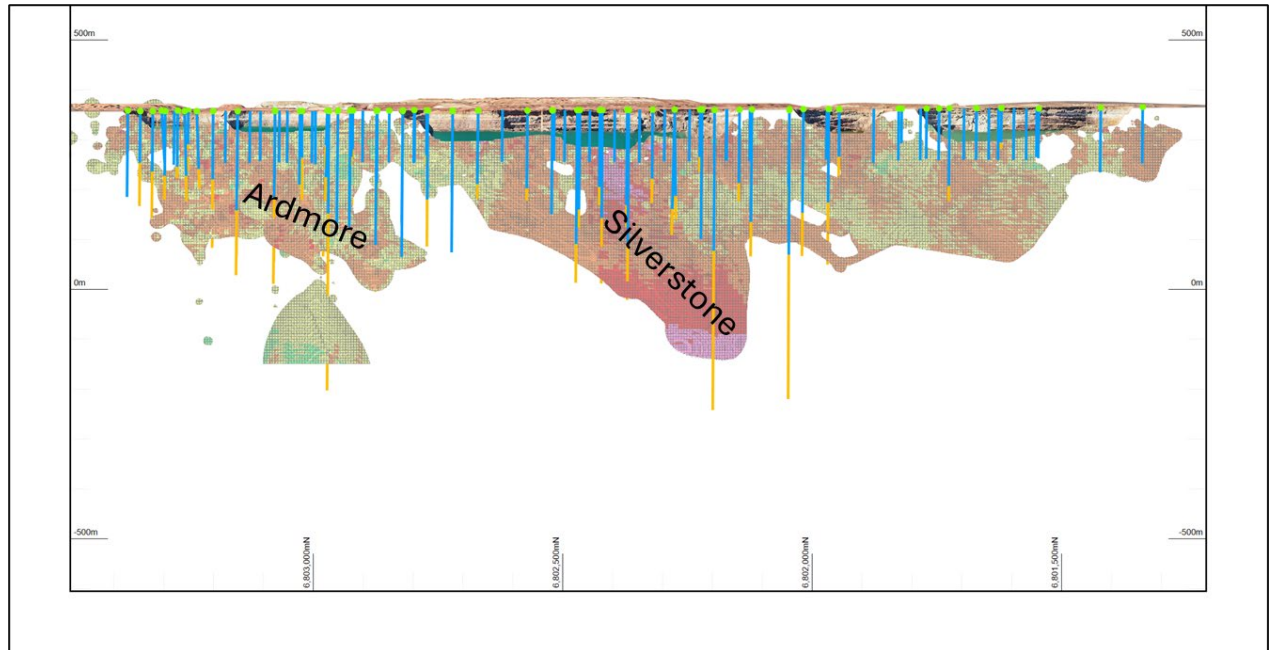


Figure 7: Stage 1 drill plan for Ricciardo. This working figure, exported from Micromine, is subject to change (all drill programs are iterative). This is a long section looking east with the blue part of the drill traces representing the planned 'RC pre-collar' and the orange part of the drill trace representing the diamond tail. Not all hole traces are visible (many are behind the block-model). These holes dip steeply to the east. The distance between annotations is 500m.



Figure 8: Drone photo (12 July) showing ongoing RC and diamond drilling at Ricciardo. View looking South down the haul road. Stars indicate the location of rigs (the RC rig on the right is a little hard to see).

High-Grade Sb-Au Shoots Extended at Ricciardo's Ardmore Pit

Subsequent to end of quarter, Warriedar released the first full-hole diamond drill assay results and associated EMISSION ECORE Laser-Induced Breakdown Spectroscopy (LIBS) result from recent drilling at the Ardmore end of Ricciardo (RDRC069).

The Ardmore area has the largest previously known gold and antimony high grade shoots within the Ricciardo deposit, plunging to the south-west underlying the pit.

The new results were returned from Hole RDRC069, the first of four (4) diamond holes drilled at Ardmore designed to target both gold and antimony. Drilling from RDRC069 has further defined the high-grade Ardmore zone by confirming that the high-grade shoots continue with good consistency. The new intervals also partially sit outside the current MRE model (Refer Figures 4 & 6, 9 & 10).

Key returned intercepts from RDRC069 include:

- **24m @ 0.99% Sb and 1.55 g/t Au (3.65 g/t AuEq) from 170m**, including 3.1m @ 4.06% Sb and 0.30 g/t Au from 179.9m and 6m @ 0.54% Sb and 4.41 g/t Au from 186m
- **10m @ 0.91% Sb and 1.58 g/t Au (3.51 g/t AuEq) from 199m**, including 3m @ 1.95% Sb and 0.88 g/t Au from 200m and 1.4m @ 0.41% Sb and 5.80 g/t Au from 206m
- **10m @ 1.55% Sb and 0.25 g/t Au (3.54 g/t AuEq) from 218m**, including 2m @ 6.90% Sb and 0.91 g/t Au from 223m
- **7m @ 1.34% Sb and 1.75 g/t Au (4.59 g/t AuEq) from 232m**, including 1m @ 3.60% Sb and 10.37 g/t Au from 233m and 2m @ 2.25% Sb and 0.64 g/t Au from 236m
- **12m @ 0.33% Sb and 1.50 g/t Au (2.2 g/t AuEq) from 256m**, including 1m @ 2.64% Sb and 0.39 g/t Au from 267m

A new mineralogy study has also confirmed Stibnite as the dominant antimony mineral through the utilisation of EMISSION ECORE LIBS from AMI. LIBS is a powerful analysis technique for determining mineralogy and elemental composition of a sample. A high-energy laser pulse is focused onto the surface of a sample, creating a micro plasma. This plasma emits light that is characteristic of the mineral and elements present in the sample.

The mineralogy study identified two main antimony minerals: stibnite (Sb_2S_3) and tetrahedrite ($(\text{Cu,Fe})_{12}\text{Sb}_4\text{S}_{13}$). Stibnite represented an overall >99% of the reported antimony minerals from this study.

For full details, tables and figures, refer to ASX release dated 10 July 2025, "*High-Grade Sb-Au Shoots Extended At Ricciardo's Ardmore Pit*".

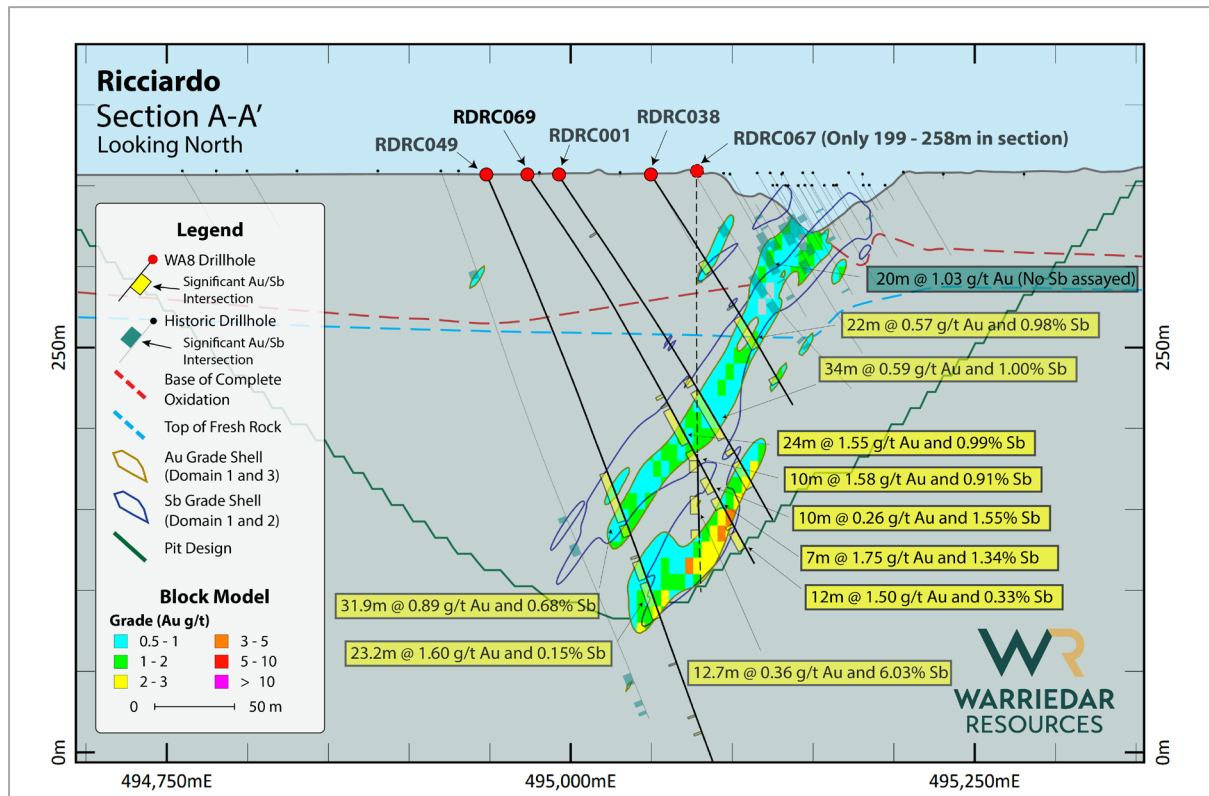


Figure 9: Cross section A-A' – see Figure 6 for location; with **Au Block Model** as background.

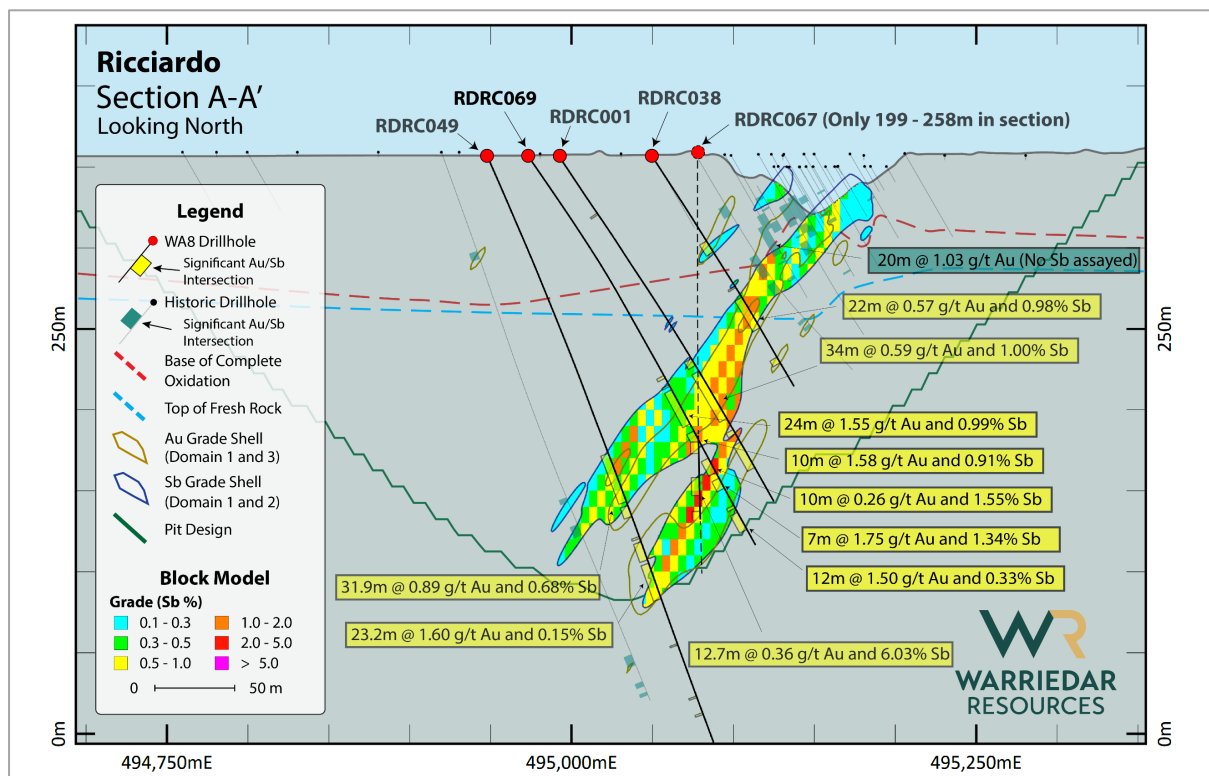


Figure 10: Cross section A-A' – see Figure 6 for location; with **Sb Block Model** as background

High-grade antimony mineralisation further established at Azure Coast

During the quarter, Warriedar completed a limited trial historical pulp re-assay program at the Azure Coast deposit group. The results were produced from the re-assaying of historical pulps (stored onsite) comprising 1,004 samples from 13 RC holes. Coupled with the antimony results returned from scout drilling at the Azure Coast in 2024, these new assay results further validate the presence of antimony mineralisation beyond the Ricciardo deposit, opening up the entire belt at Golden Range.

The Azure Coast deposit group

The Azure Coast is a group of historical pits, including Monaco, Riviera, St Tropez and Sprite, located approximately 4 km south of the flagship Ricciardo deposit (2.0 Moz AuEq MRE) at the Golden Range Project, and extending across a slightly longer strike length of approx. 2.6 km.

Historical mining operations at the Azure Coast were primarily focused on oxide material, with the transition and primary sulphides gold mineralisation not systematically explored. The current Azure Coast MRE is 74koz gold.

The geology and structural setting of the Azure Coast is very similar to that at Ricciardo, which is controlled by the Mougooderra Shear and hosted within ultramafic units. Unlike Ricciardo, which had several deep historical holes prior to Warriedar drilling (the deepest was SSDD006, with a downhole depth of 546.4m), the Azure Coast has mostly been drilled to a maximum of 120m below surface, with a handful of holes reaching 170m depth (and no diamond drilling having occurred).

Warriedar considers there to be strong prospectivity for a Ricciardo-repeat style gold deposit at the Azure Coast. Furthermore, the historical drilling at the Azure Coast has focused predominantly on gold, with very limited multi-element assaying. Only approximately 5,770 drill samples, from a total of approximately 83,627 drill samples, have been assayed for antimony (about 7% of samples). Given the experience at Ricciardo, there is therefore also strong prospectivity at the Azure Coast for antimony (as demonstrated in scout drilling at the Azure Coast last year – refer section below).

Given this antimony prospectivity, and the initial understanding garnered from the pulp re-assay program undertaken at Ricciardo, Warriedar chose to undertake a limited, trial pulp re-assay program at the Azure Coast.

Prior drilling results at the Azure Coast

The outstanding historic gold intervals at the Azure Coast include (refer Warriedar ASX release dated 28 November 2022):

- **12m @ 4.82 g/t Au** from 67m (STRC072 – St Tropez, Azure Coast)
- **4m @ 11.03 g/t Au** from 57m (SPRC111 – Sprite, Azure Coast)
- **25m @ 1.66 g/t Au** from 84m (MNRC055 – Monaco pit, Azure Coast)

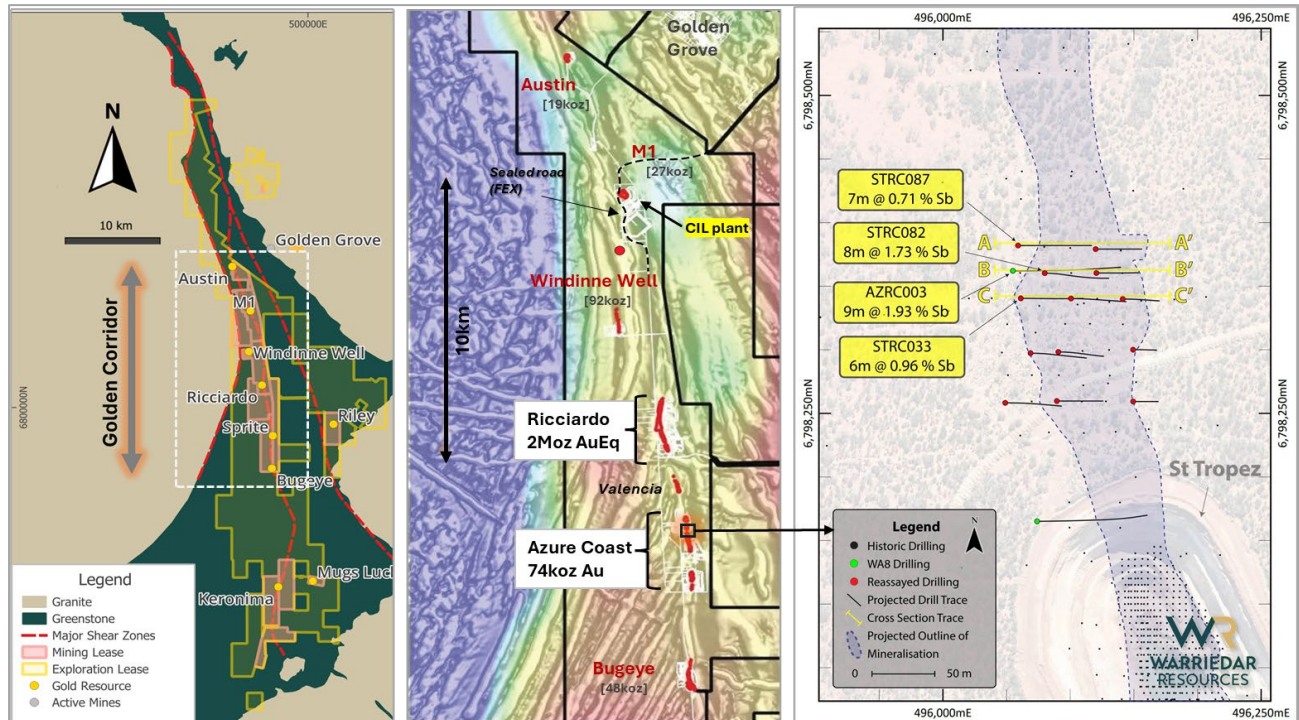


Figure 11: Azure Coast plan images. LEFT – Golden Range Project. MIDDLE – Golden Corridor. RIGHT – Azure Coast trial area, immediately north of St Tropez. [Note Azure Coast = Sprite]

Warriedar's scout drilling of Azure Coast during CY2024 (9 RC holes – AZRC001 to 009) achieved promising results (refer Warriedar ASX release dated 6 February 2025), including:

- **10m @ 2.02 g/t Au** from 124m (AZRC001 – Riviera pit, Azure Coast)
- **2m @ 3.89 g/t Au** from 78m (AZRC009 – Sprite pit, Azure Coast)
- **1m @ 11.69 g/t Au** from 102m (AZRC009 – Sprite pit, Azure Coast)

While the focus of this scout drilling was on gold targets, it also returned a high-grade antimony interval in one of the holes, being 9m @ 1.93% Sb from 105m (Figures 11 & 13). This result established that antimony mineralisation was not singularly limited to the Ricciardo deposit and evident in other areas along the Golden Range shear.

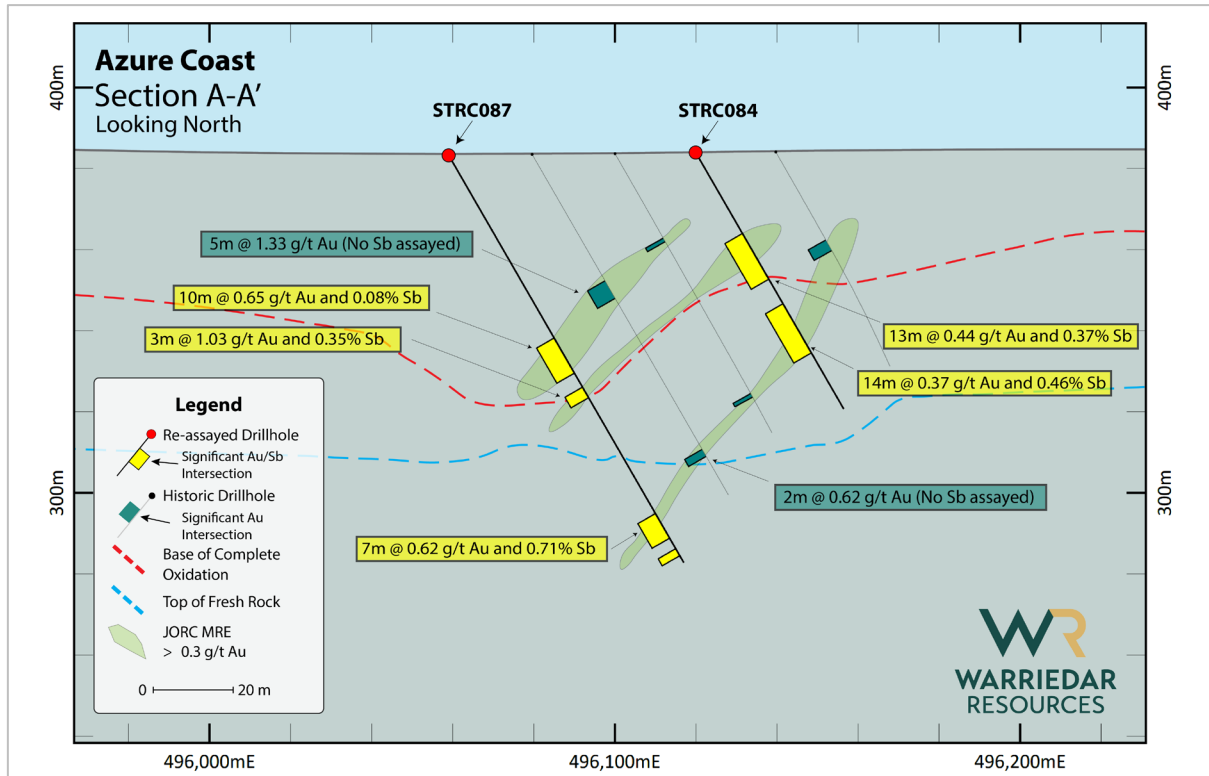


Figure 12: Cross section A-A' – see Figure 11 for location.

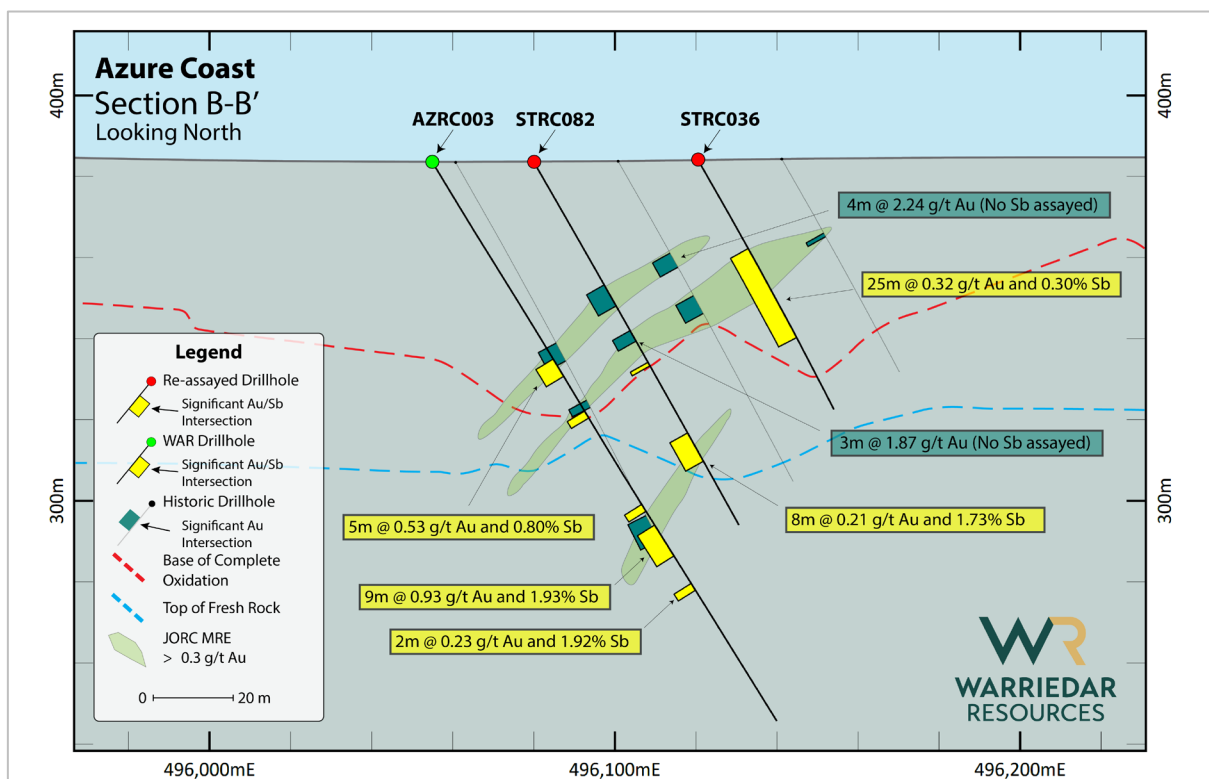


Figure 13: Cross section B-B' – see Figure 11 for location.

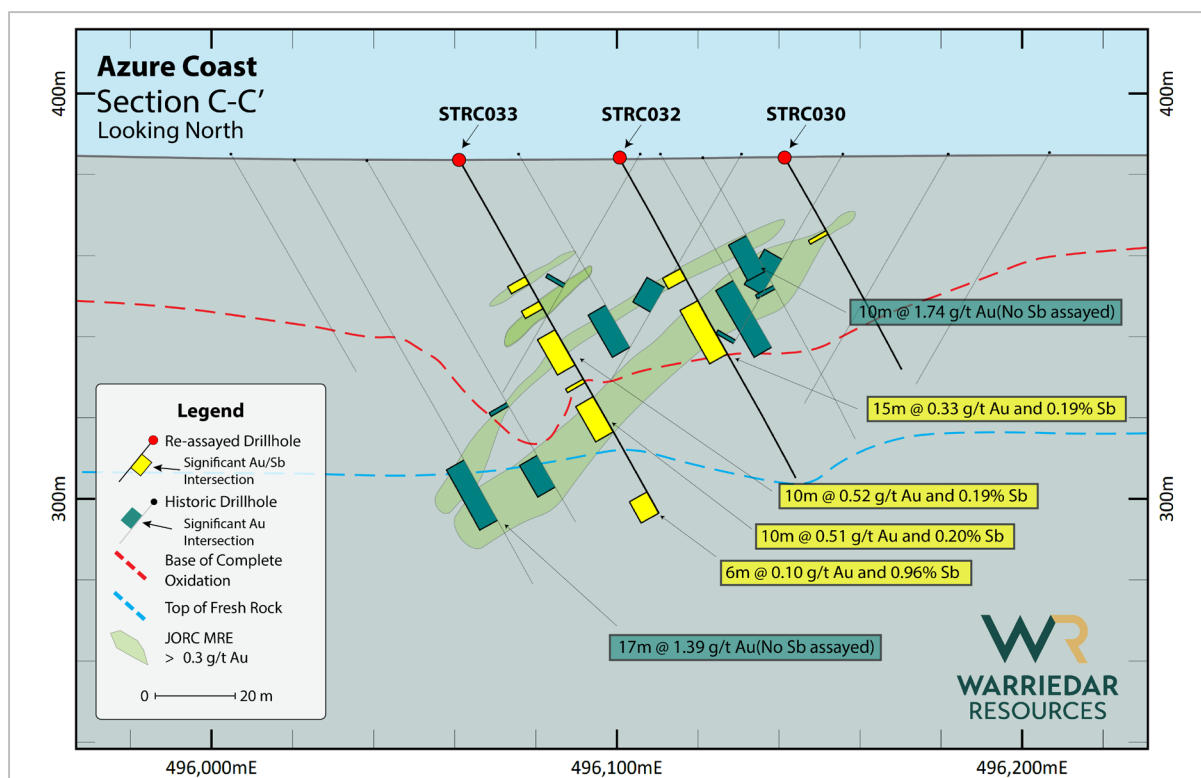


Figure 14: Cross section C-C' – see Figure 11 for location.

Excellent results from Azure Coast historical pulp samples re-assaying

The collection and analysis of historical pulp samples has now demonstrated antimony potential in multiple zones of the Azure Coast. The newly identified antimony mineralisation is near the historical St Tropez pit (current MRE of 32 koz gold). The newly defined high-grade antimony mineralisation is located below the main gold mineralisation (gold dominated zone) and also hosted within the strong altered ultramafic unit, the same characteristic of host rock as evident at the Ricciardo deposit.

Some 1,004 samples from 13 shallow historical RC drillholes were re-assayed, with the best results including:

- **6m @ 0.96% Sb** and 0.1 g/t Au from 94m, including **3m @ 1.62% Sb** and 0.1 g/t Au from 96m (STRC033, ending in mineralisation)
- **7m @ 0.71% Sb** and 0.62 g/t Au from 102m, including **1m @ 2.08% Sb** and 2.96 g/t Au from 103m (STRC087, ending in mineralisation)
- **8m @ 1.73% Sb** and 0.21 g/t Au from 77m, including **1m @ 9.85% Sb** and 0.4 g/t Au from 83m (STRC082)

Notably, most of the 13 re-assayed historical holes have proven too shallow to reach the identified lower antimony-dominant mineralisation (noting that STRC033 and STRC087 also ended within the mineralisation (Figures 10 and 12)). As such, the true depth extension and thickness of the newly identified Azure Coast antimony mineralisation near St Tropez, is still unknown. However, the mineralisation is clearly open at depth and along strike (Figures 12 to 14).

The subject area of this pulp re-assaying represents a small part of the Azure Coast group, demonstrating the potential value of undertaking this low-cost pulp re-assaying exercise across the broader group – particularly given the large-scale success achieved with such a program at

Ricciardo, where over 60 kt contained Sb was delineated in an initial MRE declared earlier this year without a single antimony-dedicated drill hole from Warriedar.

Gold and antimony focussed drilling of the Azure Coast is scheduled to take place later this quarter.

Why is Antimony important?

Antimony is recognized as a critical mineral in the EU, the US, Japan and Australia. The criticality criteria may vary across these lists, but is globally defined as:

1. High reliance on imports (risk of supply shortage);
2. Limited substitution options; and
3. Essential function in the manufacture of products which are key to the regional economy and/or national security.

Antimony has a wide range of applications across various industries due to its unique properties, such as flame retardancy, alloying capability, and use in electronics and the military⁸.

According to the United States Geological Survey, total global antimony mine production in 2023 was approximately 83,000 tonnes, with China producing more than 40,000 tonnes, or 48% of the total⁹. China has recently imposed export restrictions on antimony, and the price has increased dramatically since 2024, from US\$13,030.62/t on 17 April 2024 to **US\$59,329.88/t on 18 June 2025** (Antimony Ingot 99.65% Warehouse Rotterdam)¹⁰.

Gold equivalent (AuEq) calculation methodology

RICCIARDO Sb MRE – Resource

[refer ASX Release 5 June 2025]

Warriedar considers that both gold and antimony included in the gold equivalent calculation (**AuEq**) have reasonable potential to be recovered at **Ricciardo**, given current geochemical understanding, geologically analogous mining operations and historical resource estimation.

For the purposes of its AuEq calculation methodology, Warriedar considers it appropriate to adopt the gold and antimony prices US\$2,500/oz gold and US\$45,000/t antimony, while current spot prices for gold and antimony are ~US\$3,270/oz and US\$ 55,457/t (antimony Ingot 99.65% min-Warehouse Rotterdam-21 April 2025).

Gold processing recovery of 95% has been applied in the formula, based on previously release metallurgy work “Initial Metallurgical Test Work Delivers High Gold Recoveries – ASX release 28 Oct 2024”. Antimony processing recovery of 81% has been applied in the formula, based on previously release metallurgy work “Higher Grade Antimony Concentrate Delivered at Ricciardo – ASX release 16 Jan 2024”.

These assumptions result in a chosen AuEq calculation formula for **Ricciardo** of:

$$AuEq \text{ (g/t)} = Au \text{ (g/t)} + 4.77 \times Sb \text{ (\%)}$$

This formula is deemed appropriate for use in the **antimony MRE at Ricciardo**.

⁸ <https://www.antimony.com/regulations-compliance/criticalitycircularity/>
<https://pubs.usgs.gov/periodicals/mcs2024/mcs2024-antimony.pdf>
<https://mmta.co.uk/supply-constraints-push-antimony-prices-to-record-high/>
⁹ <https://pubs.usgs.gov/periodicals/mcs2024/mcs2024-antimony.pdf>
¹⁰ <https://www.scrapmonster.com/metal-prices/minor-metals/antimony/653>

In Warriedar's opinion all the elements included in the metal equivalents calculation have reasonable potential to be recovered and sold.

AZURE COAST Sb ASSAY RESULTS – Exploration

[refer ASX Release 2 July 2025]

For the purposes of its AuEq calculation methodology, Warriedar considers it appropriate to adopt the gold and antimony prices utilised for Larvotto Resources' (ASX: LRV) Hillgrove Gold Antimony Project Pre-Feasibility Study (being US\$2,200/oz gold and US\$15,000/t antimony) (refer LRV ASX release dated 5 August 2024).

An assumed mineral recovery of 90% has been applied in the formula after reviewing the recoveries of typical antimony projects in Australia including Hillgrove and Costerfield¹¹. Expected recoveries will be updated once sufficient data has been obtained from future metallurgical studies.

These assumptions result in a chosen AuEq calculation formula for **Azure Coast** of:

$$AuEq \text{ (g/t)} = Au \text{ (g/t)} + 2.12 \times Sb \text{ (\%)}$$

This formula is considered appropriate for defining significant intervals of gold-antimony mineralisation during the exploration targeting stage at the Azure Coast, consistent with the approach used in the initial reporting of results at Ricciardo (refer to ASX Release dated 1 October 2024).

We will keep the AuEq equation the same for all exploration results across the Golden Range Project (to facilitate easy comparison), prior to updating the equation for Mineral Resource reporting (as was the case for the Ricciardo Sb MRE).

In Warriedar's opinion all the elements included in the metal equivalents calculation have reasonable potential to be recovered and sold.

Big Springs Project, Nevada USA

Overview and status

Big Springs is a Carlin-type gold deposit located in northern Nevada, one of the world's most prolific gold production provinces. Big Springs is located 20km from the Jerritt Canyon Gold Mine which has produced approximately 10 Moz of gold in 40 years of operation.

The current JORC (2012) MRE for Big Springs is **15.5 Mt @ 2.0 g/t Au for 1.01Moz** contained gold (of which 555 koz at 2.5 g/t Au sits in the Measured and Indicated classifications). The high-grade component of the Resource is **3.0Mt @ 4.2 g/t Au for 413koz** contained gold (2.5 g/t cutoff applied). For further Mineral Resource estimate details, refer to ASX release dated 15 November 2022.

The Big Springs deposit was first mined between 1987 and 1993 at an average grade of ~4.1g/t Au, producing ~386koz Au. The new Mine Plan of Operation (**PoO**) was approved in 2017 and required the provision of detailed mining engineering and development plans and the satisfactory completion of all environmental studies (prior to granting). The existing Mine PoO allows for drilling and mining

¹¹ refer Mandalay Resources - Costerfield Property NI 43-101 Technical Report dated 25 March 2022 and LRV ASX release dated 5 August 2024.

within the mining lease. Approximately 80% of the existing MRE is within the mining lease. The current mine plan is a 2-year operation involving open pit and underground mining.

Current work at Big Springs involves progressing the permitting of the wider Exploration PoO, surrounding the mining PoO. The next meeting scheduled with the regulator (since approval was granted for progression to the NEPA stage of permitting in March this year), is Friday 18 July.

Corporate

Successful capital raising activities

Equity Placement

On 28 May 2025, the Company announced that it had successfully completed a single tranche equity placement consisting of 170 million new fully paid ordinary shares (**New Shares**) to institutional and sophisticated investors at an issue price of A\$0.10 per New Share to raise A\$17.0 million before costs (**Placement**).

The New Shares were issued within the Company's placement capacity under ASX Listing Rules 7.1A (95,688,200 New Shares) and 7.1 (74,311,800 New Shares).

Share Purchase Plan (SPP)

Following the Placement, the Company also undertook a SPP targeted to raise additional proceeds of up to A\$2 million. Under the SPP, the Company offered eligible existing shareholders the opportunity to apply for up to A\$30,000 in new Warriedar shares via a SPP without incurring brokerage fees, at the same price as the Placement (A\$0.10 per share).

The SPP closed oversubscribed on 17 June 2025 with applications totalling approximately A\$9.1 million. In light of the overwhelming demand, Warriedar exercised its discretion under the terms of the SPP Offer Booklet (refer ASX release 3 June 2025) to increase the size of the SPP to A\$4 million. At the same time, the Company elected to scale back valid applications through an equal scaleback percentage reduction of each applicant's subscription.

The SPP was successfully completed on 24 June 2025. The combined funds raised under the placement and SPP totalled A\$21.0 million (before costs).

Financial position

As at 30 June 2025, Warriedar held cash of approximately A\$24.4 million.

The Company carries no debt (excluding usual creditor balances).

ASX additional information

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was A\$2.4 million. Details of the exploration activity during the Quarter are set out in this report.

ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.

ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter totalled A\$114,000. The Company advises that this relates to non-executive directors' fees and the managing director's salary.

ASX Listing Rule 5.3.3: Warriedar Resources Limited (ASX: WA8) reports as follows in relation to mining tenements held at the end of the 30 June 2025 quarter and acquired or disposed of during the quarter and their locations.

Mining tenements held by Warriedar Resources Limited as at 30 June 2025:

Big Springs Project - Nevada, USA		
Tenement reference	Location	Percentage Held
NDEEP-31, NDEEP-32	Big Springs	100%
TT-108 to TT-157, TT-163, TT-164, TT-185, TT-187, TT-189 to TT-204, TT-220 to TT-267, TT-327 to TT-344	Big Springs	100%
AM1 to AM-8	Big Springs	100%
NDEEP-18, NDEEP-19, NDEEP-35, NDEEP-36, NDEEP-52, NDEEP-53	Dorsey Creek	100%
TT-158 to TT-162, TT-169 to TT-184, TT-186, TT-188, TT-275 to TT-277, TT-290, TT-291, TT-297 to TT-301, TT-305 to TT-311	Dorsey Creek	100%
DOM-1 to DOM-51	Golden Dome	100%
GD-52 to GD-61, GD-63, GD-67 to GD-76, GD-79 to GD-87, GD89 to GD-90, GD-92 to GD-136, GD-139 to GD-154, GD-157, GD-164 to GD-173, GD-176, GD-181, GD-182, GD-185, GD-186, GD-189, GD-190, GD-193, GD-194, GD-197 to GD-199, GD-201, GD-203, GD-205, GD-207, GD-209, GD-211, GD-213, GD-215, GD-217, GD-219, GD-221, GD-223, GD-225, GD-265 to GD-286, GD-297 to GD-318, GD-381 to GD-428	Golden Dome	100%
MP-14, MP-16, MP-18, MP-41, MP-43, MP-45, MP-47, MP-49 to MP-54	Golden Dome	100%
NDEEP-1 to NDEEP-16, NDEEP-44 to NDEEP-53, NDEEP-61 to NDEEP-90	Golden Dome	100%
JAK-14, JAK-16, JAK-18, JAK-20 to JAK-38, JAK-99 to JAK-116, JAK-170, JAK-172, JAK-174, JAK-176, JAK-178 to JAK-186	Jack Creek	100%
BS-500 to BS-550, BS-557 to BS-579	Mac Ridge	100%
MR-500 to MR-524, MR-526, MR-528, MR-530 to MR-537	Mac Ridge	100%
NDEEP-33, NDEEP-34	Mac Ridge	100%
TT-205 to TT-219	Mac Ridge	100%
BSX-1 to BSX-46, BSX-48 to BSX-60, BSX-63 to BSX-67, BSX-70 to BSX-98, BSX-109 to BSX-123, BSX-134 to BSX-148	Jacks Creek	100%
BSX-159 to BSX-174, BSX-178 to BSX-179	Golden Dome North	100%
BSX-186 to BSX-230	Mac Ridge North	100%
BSX-231 to BSX-284	Golden Dome South	100%
JC1-JC32	Jacks Creek	100%

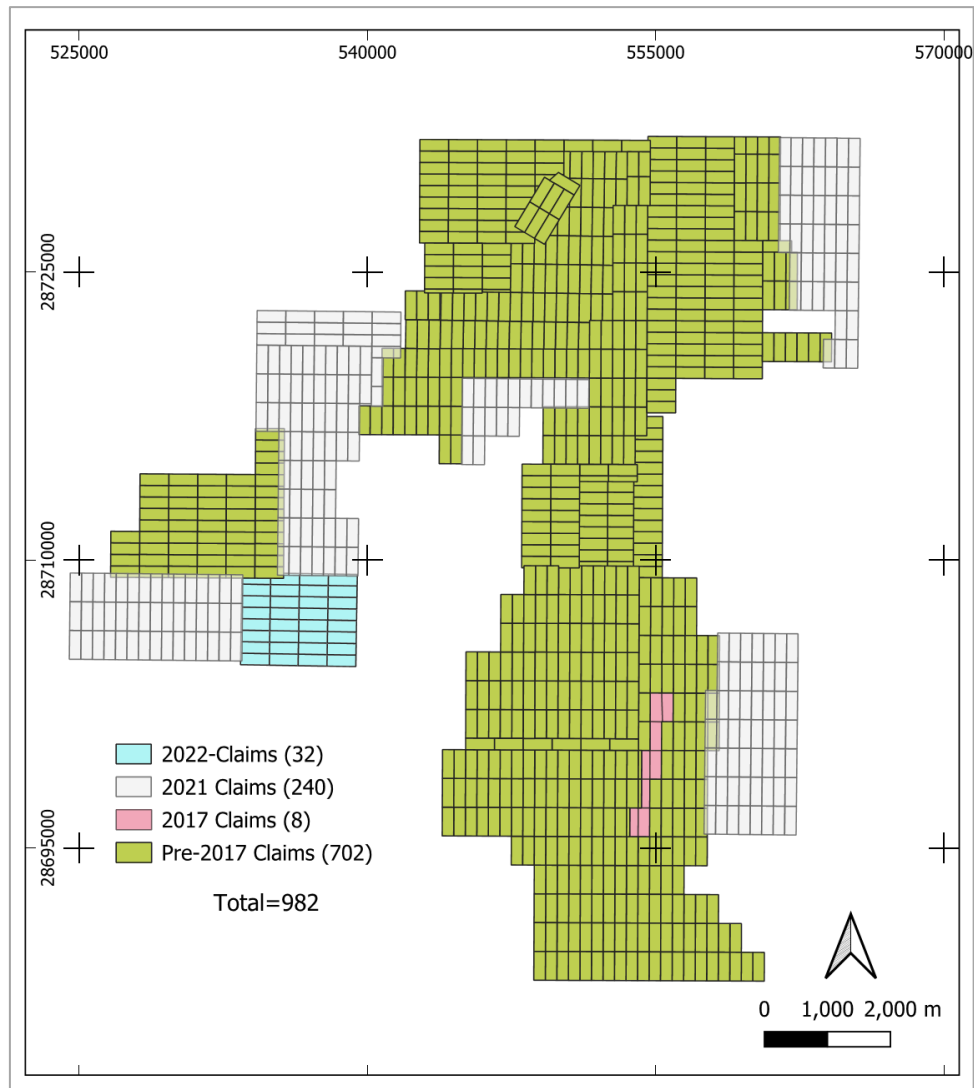


Figure 17: The Big Springs claims, by year of pegging. NAD83 UTM 11N.

Western Australia: Fields Find Project

Tally	Lease	Project	Loc	Status	Area	Applic	Grant	Expiry	Min EXP \$	Rent \$	Ownership
1	E59/1268-I	Fields Find	WA	Granted	18 Blocks	22/06/2006	30/05/2007	29/05/2027	\$70,000	\$14,454.00	100% non-FeO
2	E59/1696	Fields Find	WA	Granted	3 Blocks	23/06/2010	5/07/2011	4/07/2025	\$50,000	\$2,409.00	100%
3	E59/1723	Fields Find	WA	Granted	2 Blocks	11/08/2010	13/12/2012	12/12/2026	\$50,000	\$1,606.00	100%
4	E59/1966	Fields Find	WA	Granted	8 Blocks	3/05/2013	21/02/2014	20/02/2026	\$70,000	\$6,424.00	100%
5	E59/1996-I	Fields Find	WA	Granted	11 Blocks	16/09/2013	1/04/2015	31/03/2027	\$70,000	\$8,833.00	100% non-FeO
6	E59/1997-I	Fields Find	WA	Granted	3 Blocks	16/09/2013	1/04/2015	31/03/2027	\$50,000	\$2,409.00	100% non-FeO

7	E59/2104	Fields Find	WA	Granted	1 Blocks	18/11/2014	25/08/2015	24/08/2025	\$20,000	\$480.00	100%
8	E59/2382	Fields Find	WA	Granted	50 Blocks	16/08/2019	11/10/2019	10/10/2029	\$100,000	\$21,200.00	100% non-FeO
9	E59/2383	Fields Find	WA	Granted	5 Blocks	16/08/2019	11/10/2019	10/10/2029	\$30,000	\$2,120.00	100% non-FeO
10	E59/2575	Fields Find	WA	Granted	7 Blocks	18/06/2021	12/08/2021	11/08/2026	\$30,000	\$2,170.00	100%
11	E59/2743	Fields Find	WA	Granted	9 Blocks	11/07/2022	8/09/2022	7/09/2027	\$20,000	\$2,790.00	100%
12	M59/63	Fields Find	WA	Granted	361.3 Hectares	18/05/1987	13/10/1987	12/10/2029	\$36,200	\$10,606.60	100% non-FeO
13	M59/755	Fields Find	WA	Granted	370 Hectares	27/02/2015	11/09/2015	10/09/2036	\$37,000	\$10,841.00	100%
									\$633,200.00	\$86,342.60	

Western Australia: Golden Range Project

Tally	Lease	Project	Loc	Status	Area	Applic	Grant	Expiry	Min EXP \$	Rent \$	
1	E59/1199-I	Golden Range	WA	Granted	30 Blocks	26/05/2005	1/07/2009	30/06/2026	\$90,000	\$24,090.00	100% non-FeO
2	E59/1327-I	Golden Range	WA	Granted	19 Blocks	30/01/2007	16/10/2008	15/10/2026	\$70,000	\$15,257.00	100% non-FeO (parts of tenement)
3	E59/1328-I	Golden Range	WA	Granted	17 Blocks	30/01/2007	4/05/2009	3/05/2027	\$70,000	\$13,651.00	100% non-FeO (parts of tenement)
4	E59/1329-I	Golden Range	WA	Granted	3 Blocks	30/01/2007	9/04/2008	8/04/2026	\$50,000	\$2,409.00	100% non-FeO
5	E59/1333-I	Golden Range	WA	Granted	1 Blocks	30/01/2007	16/10/2008	15/10/2026	\$20,000	\$480.00	100% non-FeO
6	E59/1952	Golden Range	WA	Granted	1 Blocks	23/01/2013	24/01/2014	23/01/2026	\$20,000	\$480.00	100% non-FeO
7	E59/2153	Golden Range	WA	Granted	1 Blocks	9/09/2015	1/04/2016	31/03/2026	\$20,000	\$480.00	100% non-FeO
8	E59/2262	Golden Range	WA	Granted	7 Blocks	29/05/2017	30/04/2018	29/04/2028	\$70,000	\$5,621.00	100% non-FeO
9	E59/2266	Golden Range	WA	Granted	14 Blocks	30/05/2017	30/04/2018	29/04/2028	\$70,000	\$11,242.00	100% non-FeO
10	E59/2273	Golden Range	WA	Granted	9 Blocks	1/08/2017	7/03/2018	6/03/2028	\$70,000	\$7,227.00	100% non-FeO
11	E59/2480	Golden Range	WA	Granted	3 Blocks	7/10/2020	1/06/2021	31/05/2026	\$20,000	\$1,272.00	100%
12	E59/2794	Golden Range	WA	Granted	3 Blocks	10/02/2023	17/04/2023	16/04/2028	\$15,000	\$930.00	100%
13	E59/852	Golden Range	WA	Granted	6 Blocks	2/10/1997	4/09/2014	3/09/2025	\$70,000	\$4,818.00	80%
14	E59/888	Golden Range	WA	Granted	2 Blocks	28/07/1998	24/01/2013	23/01/2026	\$50,000	\$1,606.00	100% non-FeO
15	E59/985-I	Golden Range	WA	Granted	9 Blocks	12/11/1999	14/02/2012	13/02/2026	\$70,000	\$7,227.00	100% non-FeO
16	G59/54	Golden Range	WA	Granted	6.706 Hectares	8/11/2016	15/05/2017	14/05/2038	\$0	\$189.00	100% non-FeO
17	G59/55	Golden Range	WA	Granted	9.8105 Hectares	8/11/2016	15/05/2017	14/05/2038	\$0	\$270.00	100% non-FeO
18	G59/56	Golden Range	WA	Granted	9.3875 Hectares	8/11/2016	15/05/2017	14/05/2038	\$0	\$270.00	100% non-FeO
19	G59/57	Golden Range	WA	Granted	9.574 Hectares	8/11/2016	15/05/2017	14/05/2038	\$0	\$270.00	100% non-FeO
20	G59/58	Golden Range	WA	Granted	9.7335 Hectares	8/11/2016	15/05/2017	14/05/2038	\$0	\$270.00	100% non-FeO

21	G59/59	Golden Range	WA	Granted	9.0105 Hectares	8/11/2016	15/05/2017	14/05/2038	\$0	\$270.00	100% non-FeO
22	G59/60	Golden Range	WA	Granted	9.405 Hectares	8/11/2016	15/05/2017	14/05/2038	\$0	\$270.00	100% non-FeO
23	L59/105	Golden Range	WA	Granted	1.62 Hectares	19/11/2009	13/09/2010	12/09/2031	\$0	\$54.00	100%
24	L59/121	Golden Range	WA	Granted	14 Hectares	28/06/2012	9/07/2013	8/07/2034	\$0	\$378.00	100%
25	L59/122	Golden Range	WA	Granted	86 Hectares	28/06/2012	9/07/2013	8/07/2034	\$0	\$2,322.00	100%
26	L59/133	Golden Range	WA	Granted	1.92 Hectares	18/03/2013	5/11/2013	4/11/2034	\$0	\$54.00	100%
27	L59/135	Golden Range	WA	Granted	22.16 Hectares	26/04/2013	4/10/2013	3/10/2034	\$0	\$621.00	100%
28	L59/143	Golden Range	WA	Granted	130.847 Hectares	26/11/2013	23/04/2014	22/04/2035	\$0	\$3,537.00	100% non-FeO
29	L59/44	Golden Range	WA	Granted	3.32 Hectares	16/12/1996	30/10/1997	29/10/2027	\$0	\$108.00	100% non-FeO
30	L59/54	Golden Range	WA	Granted	21.2529 Hectares	21/08/2000	14/01/2003	13/01/2045	\$0	\$594.00	100%
31	L59/56	Golden Range	WA	Granted	13.0537 Hectares	21/03/2001	16/08/2001	15/08/2043	\$0	\$378.00	100%
32	M59/219-I	Golden Range	WA	Granted	36.23 Hectares	14/09/1990	15/11/1990	14/11/2032	\$10,000	\$1,084.10	100% non-FeO
33	M59/268-I	Golden Range	WA	Granted	67.64 Hectares	30/06/1992	30/06/1993	29/06/2035	\$10,000	\$1,992.40	100%
34	M59/279-I	Golden Range	WA	Granted	0.5175 Hectares	23/12/1992	16/02/1993	15/02/2035	\$5,000	\$29.30	100%
35	M59/357-I	Golden Range	WA	Granted	23.68 Hectares	23/09/1994	7/03/1995	6/03/2037	\$10,000	\$703.20	80%
36	M59/379-I	Golden Range	WA	Granted	904.45 Hectares	13/04/1995	28/11/1995	27/11/2037	\$90,500	\$26,516.50	100%
37	M59/380-I	Golden Range	WA	Granted	900.65 Hectares	13/04/1995	28/11/1995	27/11/2037	\$90,100	\$26,399.30	100%
38	M59/406-I	Golden Range	WA	Granted	898.85 Hectares	29/04/1996	24/05/1999	23/05/2041	\$89,900	\$26,340.70	100% non-FeO
39	M59/420-I	Golden Range	WA	Granted	918 Hectares	2/07/1996	24/05/1999	23/05/2041	\$91,800	\$26,897.40	100% non-FeO
40	M59/421-I	Golden Range	WA	Granted	986.05 Hectares	2/07/1996	24/05/1999	23/05/2041	\$98,700	\$28,919.10	100% non-FeO
41	M59/431-I	Golden Range	WA	Granted	127.35 Hectares	1/10/1996	17/10/2003	16/10/2045	\$12,800	\$3,750.40	100% non-FeO
42	M59/457-I	Golden Range	WA	Granted	302.9 Hectares	29/04/1997	24/05/1999	23/05/2041	\$30,300	\$8,877.90	100% non-FeO
43	M59/458-I	Golden Range	WA	Granted	888.2 Hectares	29/04/1997	24/05/1999	23/05/2041	\$88,900	\$26,047.70	100% non-FeO
44	M59/460-I	Golden Range	WA	Granted	701.6 Hectares	5/06/1997	17/10/2003	16/10/2045	\$70,200	\$20,568.60	100%
45	M59/497-I	Golden Range	WA	Granted	719 Hectares	27/02/1998	12/07/2010	11/07/2031	\$71,900	\$21,066.70	100% non-FeO
46	M59/591-I	Golden Range	WA	Granted	577.65 Hectares	30/09/2003	8/12/2011	7/12/2032	\$57,800	\$16,935.40	100% non-FeO
47	M59/731-I	Golden Range	WA	Granted	843.5 Hectares	27/10/2008	28/10/2010	27/10/2031	\$84,400	\$24,729.20	100% non-FeO
48	M59/732-I	Golden Range	WA	Granted	16.79 Hectares	14/04/2009	6/05/2010	5/05/2031	\$10,000	\$498.10	100%
49	P59/2247	Golden Range	WA	Granted	27.68 Hectares	27/05/2020	16/11/2020	15/11/2028	\$2,000	\$120.40	100% non-FeO
50	P59/2248	Golden Range	WA	Granted	30.19 Hectares	27/05/2020	16/11/2020	15/11/2028	\$2,000	\$133.30	100%
									\$1,701,300.00	\$368,254.70	

Summary:

E Permit	26
G permit	7
L permit	9
M Permit	19
P Permit	2
Total	63

Mining tenements acquired during 1 April 2025 – 30 June 2025:

None

Mining tenements disposed during 1 April 2025 – 30 June 2025:

No tenements were disposed of during the reporting period.

We did, however, realise we failed to disclose in the March 2024 Quarterly the deliberate surrender of tenement E59/1445-I (Golden Range). This tenement was originally granted in 2009 and had received three “extension of terms” approvals (the last being for two years to 25 November 2023 with an expenditure commitment of \$50,000). During the 14 years the tenement had been held, no significant metal anomalism had been discovered, the tenement was ranked low on the Warriedar prospectivity ranking; and the extension of (old) tenure costs were onerous.

This announcement has been authorised for release by: Amanda Buckingham, Managing Director.

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About Warriedar

Warriedar Resources Limited (ASX: WA8) is an advanced gold exploration business with an existing resource base of over 3.3 Moz AuEq (290 koz Measured, 1,168 koz Indicated and 1,857 koz Inferred)¹ across Western Australia and Nevada, and a robust pipeline of high-calibre drill targets. Our focus is on rapidly building our resource inventory through modern, innovative exploration.

1. For further Mineral Resource estimate details, refer to ASX releases dated 15 November 2022, 28 November 2022, 18 November 2024 and 1 May 2025. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr. Amanda Buckingham and Dr. Peng Sha. Buckingham and Sha are both employees of Warriedar and members of the Australasian Institute of Mining and Metallurgy and have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Buckingham and Dr. Sha consent to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in this report related to Metallurgical Results is based on information compiled and reviewed by Mr Philip Reese, a Competent Person who is a member of the AusIMM and a Consulting Metallurgist. Mr Reese has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 JORC Code. Mr Reese consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1: Mineral Resources

Golden Range and Fields Find Projects, Western Australia

Golden Range Mineral Resources (JORC 2012) - May 2025												
Deposit	Measured			Indicated			Inferred			Total Resources		
	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au/AuEq
Austin	-	-	-	222	1.3	9.1	212	1.5	10.1	434	1.4	19.2
Rothschild	-	-	-	-	-	-	693	1.4	31.3	693	1.4	31.3
M1	55	1.8	3.3	131	2.5	10.4	107	4	13.7	294	2.9	27.4
Riley	-	-	-	32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	2.33	1.2	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.56	0.7	658	1.2	24.5	646	1.1	22.8	1,319	1.1	48.1
Monaco-Sprite	52	1.44	2.4	1,481	1.2	57.2	419	1.1	14.2	1,954	1.2	74
Mugs Luck-Keronima	68	2.29	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Ricciardo Au Resources	2,692	1.72	149	4,793	1.5	227	12,301	1.7	660	19,786	1.6	1,036
Ricciardo Sb Resources	-	-	-	4,252	2.4 AuEq (0.5% Sb)	324 AuEq (21,085t Sb)	7,273	2.4 AuEq (0.5% Sb)	601 AuEq (39,169 t Sb)	12,197	2.4 AuEq (0.5% Sb)	925 AuEq (60,254t Sb)
Grand Total										30,990	2.31	2,300.8

Note: Appropriate rounding applied

The information in this report that relates to estimation, depletion and reporting of the Golden Range and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy. Dr Bielin Shi is an independent consultant geologist and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report (Ricciardo Project) that relates to Exploration Results and Mineral Resources is based on information compiled by Chris Grove who is a Competent Person and Member of the Australian Institute Geoscientists. Mr Grove is a full-time employee of Measured Group Pty Ltd. Mr Grove has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Grove consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information is extracted from the ASX Releases entitled "Major Gold Project Acquisition" created on 22nd November 2022; and; "Ricciardo Delivers Australia's Largest Open-Pit Antimony Resource" created on 5th May 2025. Both releases are available to view on www.warriedarresources.com (Under Investor Hub \ ASX Announcements). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are

presented have not been materially modified from the original market announcement. Big Springs Project, Nevada

Big Springs Mineral Resources (JORC 2012) - November 2022												
	Measured			Indicated			Inferred			TOTAL		
Deposit	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
North Sammy	345	6.6	73.4	698	3.1	70.6	508	2.4	39.1	1,552	3.7	183.1
North Sammy Contact	-	-	-	439	2.2	30.9	977	1.4	45	1,416	1.7	75.8
South Sammy	513	3.4	55.5	4,112	2.0	260.7	1,376	1.5	64.9	6,001	2.0	381.2
Beadles Creek	-	-	-	753	2.6	63.9	2,694	1.9	164.5	3,448	2.1	228.4
Mac Ridge	-	-	-	-	-	-	1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek	-	-	-	-	-	-	325	1.8	18.3	325	1.8	18.3
Brien's Fault	-	-	-	-	-	-	864	1.7	46.2	864	1.7	46.2
Sub-Totals	858	4.7	128.9	6,002	2.2	426.1	8,631	1.7	459.1	15,491	2.0	1,014.1

Note: Appropriate rounding applied

The information in the release that relates to the Estimation and Reporting of the Big Springs Mineral Resources has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Warriedar Resources Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code).

Ms Haren consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information is extracted from the ASX Release entitled "Big Springs M&I Resource Increases 21%" created on 15th November 2022 and is available to view on www.warriedarresources.com (Under Investor Hub \ ASX Announcements). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 2: Meters drilled in the quarter

M1	hole	metres
RC	13	1,860
DD	3	286
Total	16	2,146

Windinne Well	hole	metres
RC	17	2,347
DD	7	1,358
Total	24	3,705

Ricciardo	hole	metres
RC	4	523
DD	4	446
Total	8	969

Valencia	hole	metres
RC	5	366
DD	0	-
Total	5	366

Goldener Grove	hole	metres
RC	2	241
DD	1	349
Total	3	590

Total = 5,337m RC and 2,439m diamond drilling

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Warriedar Resources Limited

ABN

20 147 678 779

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers		276	403
1.2 Payments for			
(a) exploration & evaluation		(2,429)	(8,542)
(b) development			
(c) production			
(d) corporate staff costs		(73)	(305)
(e) administration and other corporate costs		(485)	(1,346)
1.3 Dividends received			
1.4 Interest received		92	261
1.5 Interest and other costs of finance paid		(5)	(22)
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Net GST (paid)/refunded/collected		(106)	(173)
1.9 Net cash from / (used in) operating activities		(2,730)	(9,724)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements		(615)	(4,155)
(c) property, plant and equipment		-	(135)
(d) exploration & evaluation			
(e) term deposits		-	(55)
(f) other non-current assets			

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	-	2,009
	(d) investments	-	320
	(e) assets held for sale		
2.3	Cash flows from loans to other entities		
2.5	Other		
2.6	Net cash from / (used in) investing activities	(615)	(2,016)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	21,000	33,984
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(981)	(1,231)
3.5	Proceeds from borrowings		
3.6	Principal payments for leased premises	(15)	(56)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Net GST (paid)/refunded	(80)	(80)
3.10	Net cash from / (used in) financing activities	19,924	32,617

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,858	3,557
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,730)	(9,724)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(615)	(2,016)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	19,924	32,617

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(7)	(4)
4.6	Cash and cash equivalents at end of period	24,430	24,430

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	24,365	7,793
5.2	Call deposits	65	65
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	24,430	7,858

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1.2(a) (Note 2)	82
6.2	Aggregate amount of payments to related parties and their associates included in item 1.2(e) (Note 2)	32
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Note 2 – Payments are for services rendered by executive and non-executive members of the Board under their servicing contracts.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,730)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,730)
8.4 Cash and cash equivalents at quarter end (item 4.6)	24,430
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	24,430
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	8.95
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **16 July 2025**

Authorised by: **By the Board**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.