



# A LARGE SCALE, **PURE GOLD** PLAY IN THE WEST AUSTRALIAN GOLDFIELDS

PARIS: PRIMED FOR RAPID RESOURCE GROWTH

ASX: **TOR**

CORPORATE PRESENTATION | JULY 2025

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This Presentation includes mineral resource information prepared by "competent persons" in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Where used in this Presentation, the terms "resource", "reserve", "proven reserves", "probable reserves", "inferred resources", "indicated resources" and "measured resources" have the meanings given to them in the JORC Code.

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the Presentation and all material assumptions and technical parameters underpinning the mineral resource estimate continue to apply and have not materially changed.



High-grade ore shoots are consistently linked to zones of massive pyrrhotite mineralisation, accompanied by quartz clasts and visible gold – as demonstrated in drillholes 24PDD001 and 23PRCDD076, which returned 16.3m @ 7.95 g/t Au and 35m @ 14.12 g/t Au, respectively.





# INVESTMENT PROPOSITION

## LARGE UPSIDE, IMMEDIATE TESTING



HIGH-GRADE GOLD  
RESOURCE IN  
TIER-1 LOCATION

Shallow 250,000 Oz Au Mineral Resource (~3.1 g/t Au) all located on granted mining licences within a 1,200km<sup>2</sup> landholding in WA's Goldfields



CONSISTENTLY  
INTERSECTING  
HIGH-GRADE  
GOLD

35m @ 14.1g/t Au and 27m @ 10.7g/t Au  
Bonanza intervals such as 10m @ 46.6g/t Au<sup>1</sup>



IMMEDIATE  
UPSIDE IN  
OUNCES AT PARIS

Paris Gold Project, 56km of strike across a 350km<sup>2</sup> land package

97% undrilled

Mineralisation open in every direction



OUTSTANDING  
METALLURGY –  
FREE MILLING GOLD

Up to 99.7% gold recovery via conventional gravity + cyanide processing

up to 69% by gravity recovery alone

Recovered grades have returned higher grades than assays



DOWNHOLE EM  
ACCELERATING  
DRILLING AND  
DISCOVERIES

Mineralisation exhibits conductive sulphide signatures, highly amenable to EM detection

Drilling has confirmed EM potential and shows multiple conductors outside the resource



TEAM EXCELLENCE  
CROSS-  
DISCIPLINARY  
STRENGTH

Geophysics, geology, data sciences, engineering, development and corporate

Proven, capital-efficiency, growth with high insider capital commitment



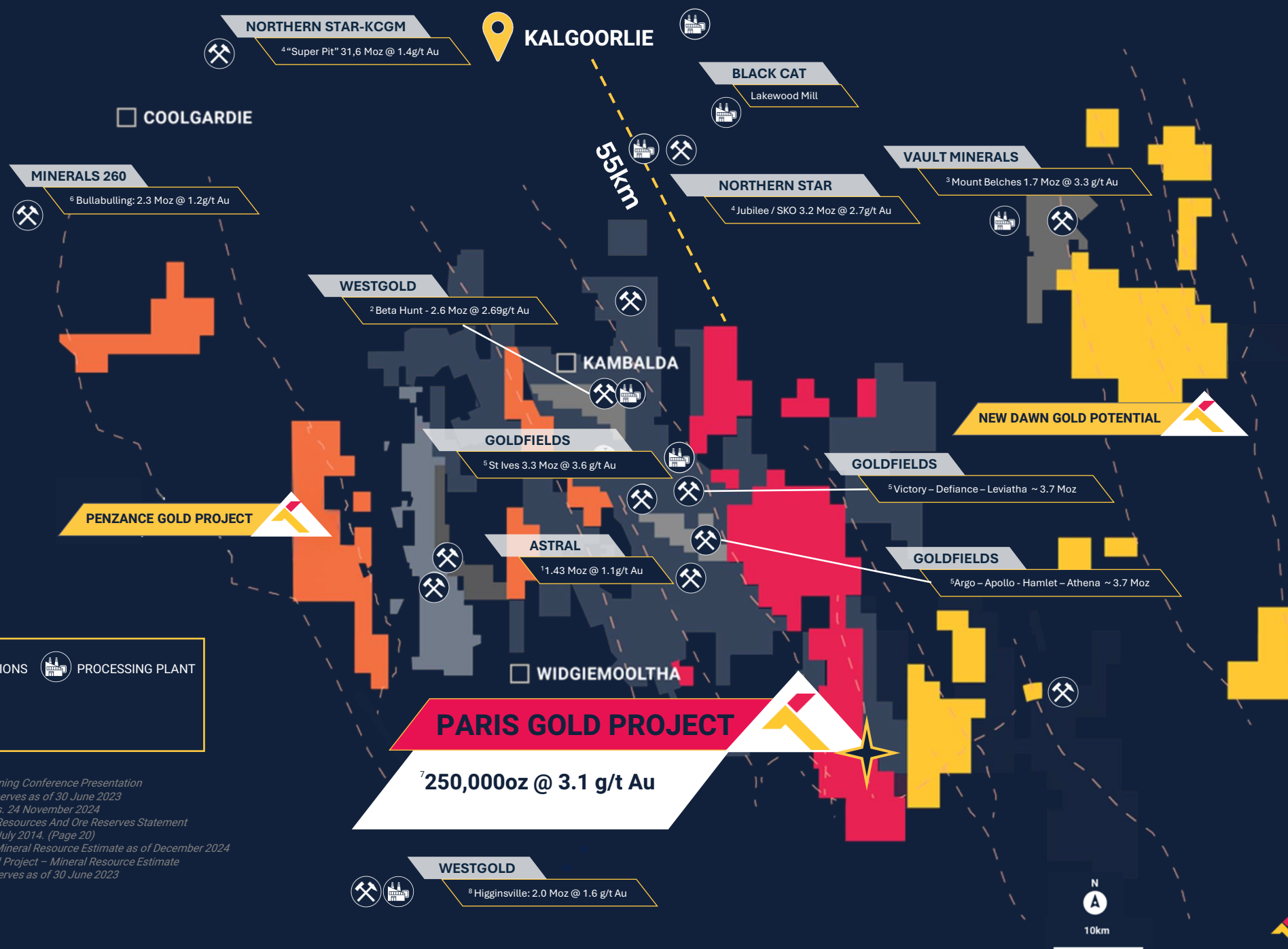
# SOUTH KALGOORLIE GOLD CAMP

1,200km<sup>2</sup> Land Package

Flanked by operating tier-1 mines (Super Pit, St Ives, Beta Hunt)

~100km from Kalgoorlie with highway, rail, power and water crossing site

Several third-party mills in trucking range. Fast, low-capex route to processing



<sup>1</sup>Refer to ASX: AAR Announcement dated 18 November 2024 – Noosa Mining Conference Presentation

<sup>2</sup>Refer to Westgold Resources Web Page, Mineral Resources and Ore Reserves as of 30 June 2023

<sup>3</sup>Refer to Vault Minerals Web Page, Operations, Mount Monger Operations. 24 November 2024

<sup>4</sup>Refer to ASX:NST Announcement dated 15 May 2025 – Annual Mineral Resources And Ore Reserves Statement

<sup>5</sup>Refer to NYSE:GFI Gold Fields Australia Site Visit: St Ives Gold Mine, 14 July 2014, (Page 20)

<sup>6</sup>Refer to Minerals 260 Web Page, Bullabulling Gold Project, Bullabulling Mineral Resource Estimate as of December 2024

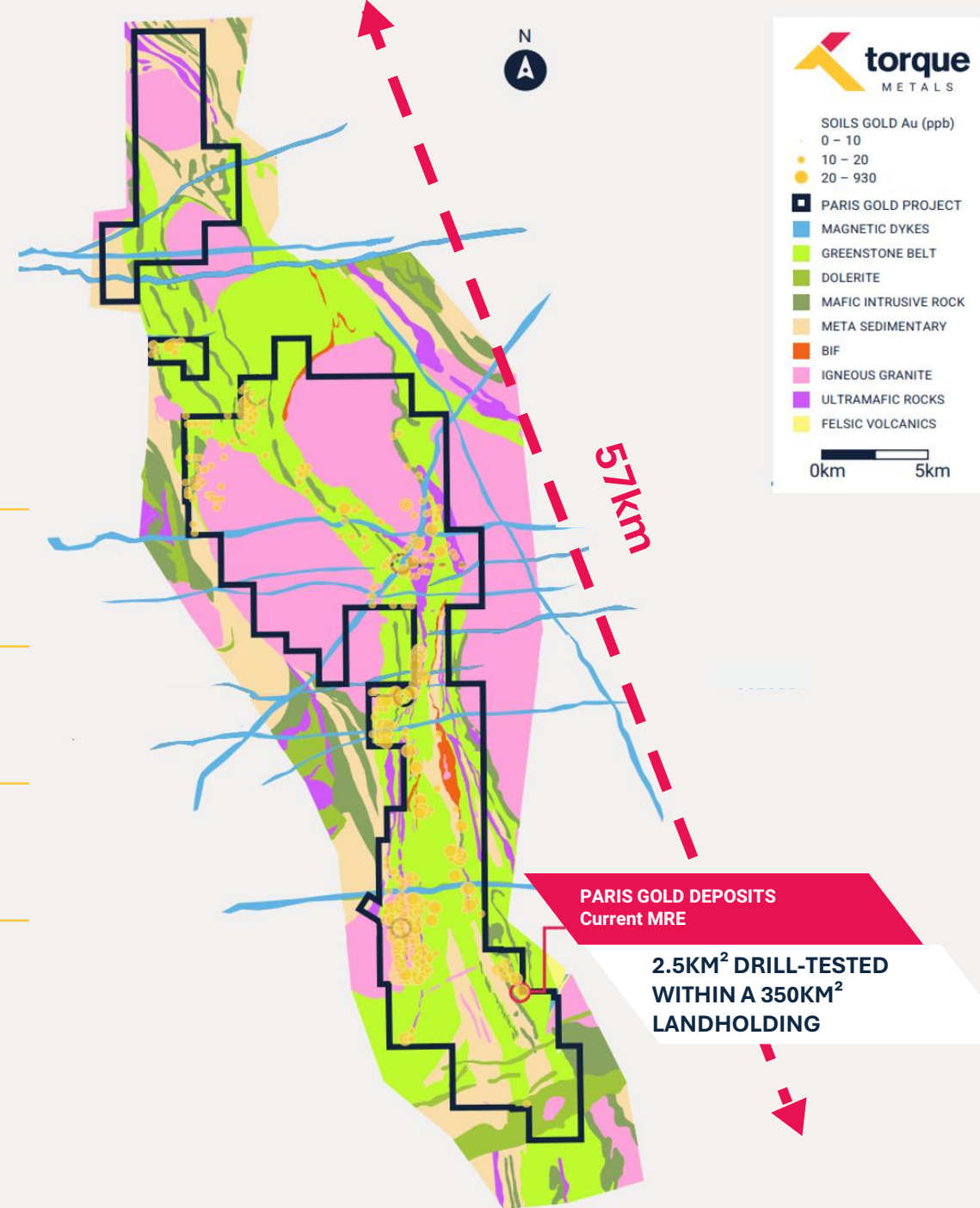
<sup>7</sup>Refer to ASX:TOR Announcement dated 18 September 2024 - Paris Gold Project – Mineral Resource Estimate

<sup>8</sup>Refer to Westgold Resources Web Page, Mineral Resources and Ore Reserves as of 30 June 2023

# PARIS GOLD PROJECT

## DISTRICT-SCALE FOOTPRINT WITH MULTIPLE WALK-UP TARGETS

<b>District scale</b>	350km <sup>2</sup> of tenure hugging the Boulder-Lefroy corridor, 57km of strike Mineral resources on granted MLs
<b>Less than 2 % drilled</b>	At least 55km of strike on a greenstone belt never drill-tested, the exploration runway is wide open
<b>Multiple shear zones</b>	Mapping & EM have outlined parallel gold-bearing structures
<b>EM conductors</b>	Down-hole EM at the Paris deposit confirms conductive sulphide lodes, supporting project-wide EM targeting
<b>Plug-and-play access</b>	Highway, rail, grid power and processing plants all within easy trucking radius





# PARIS GOLD DEPOSITS

## HIGH-GRADE, SHALLOW, OPEN

**250,000 Oz**  
**@ 3.1g/t Au**

**MRE A\$3,000/Oz<sup>1</sup>**

**190,000 Oz**  
**@ 2.9g/t Au**

**OPEN PIT**

**60,000 Oz**  
**@ 3.8g/t Au**

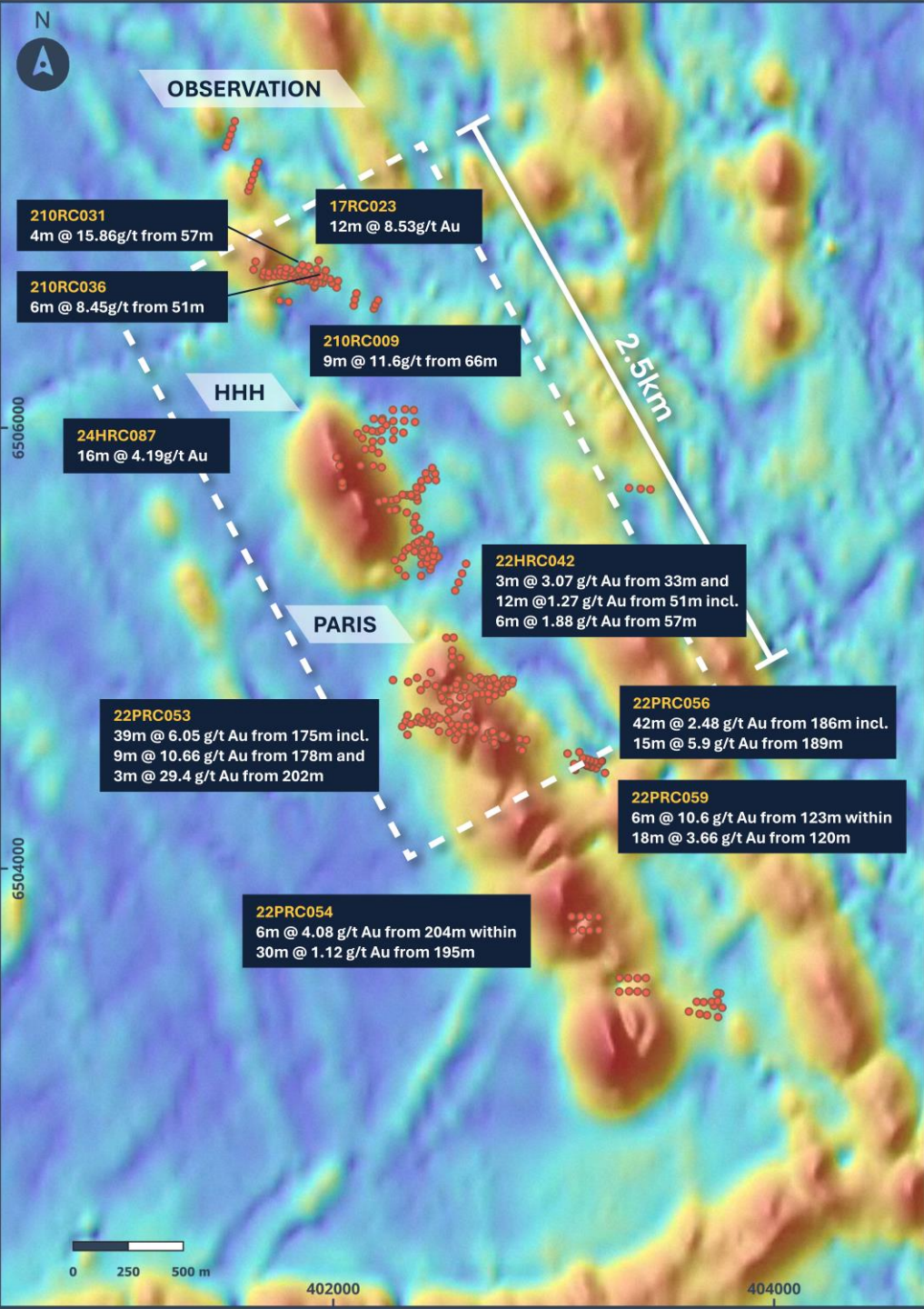
**UNDERGROUND**

Overview	Three deposits on granted mining licences, 4km strike, 3% of a 57km corridor
Room to extend	Lodes remain open NE & SW, with step-out holes hitting mineralisation beyond existing MRE
High-grade hits outside Resource	Including 15m @ 12.57 g/t Au <sup>2</sup>
EM-guided growth	Down-hole EM plates coincide with gold lodes, new conductors sit outside current ounces
Metallurgy	Free-milling ore, up to 99.7% total recovery (up to 69% by gravity) <sup>3</sup>
Scalable starting point	Shallow ounces close to infrastructure provide potential launch pad for early cash-flow while the rest of the belt is drilled

<sup>1</sup> Refer to ASX Announcement dated 18 September 2024 – “Paris Gold Project – Mineral Resource Estimate”

<sup>2</sup> Refer to ASX Announcement dated 7 November 2024 – “15m @ 12.57 g/t gold intercept at Paris”

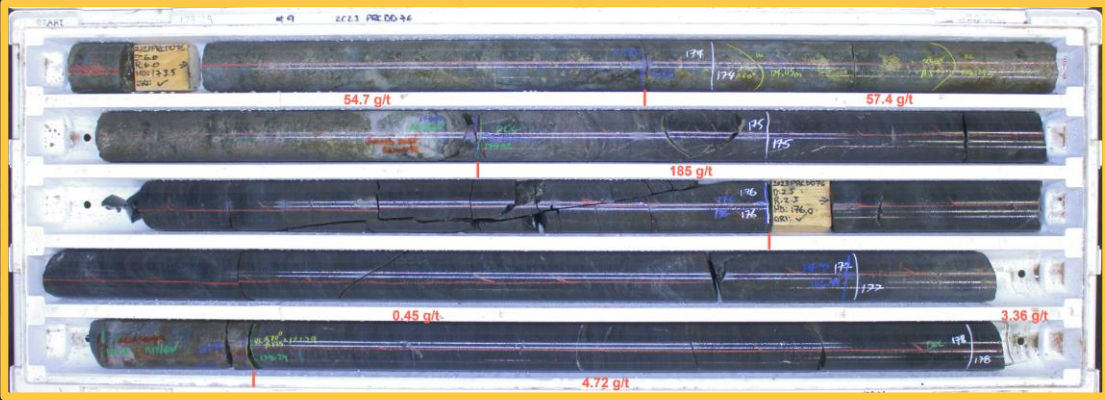
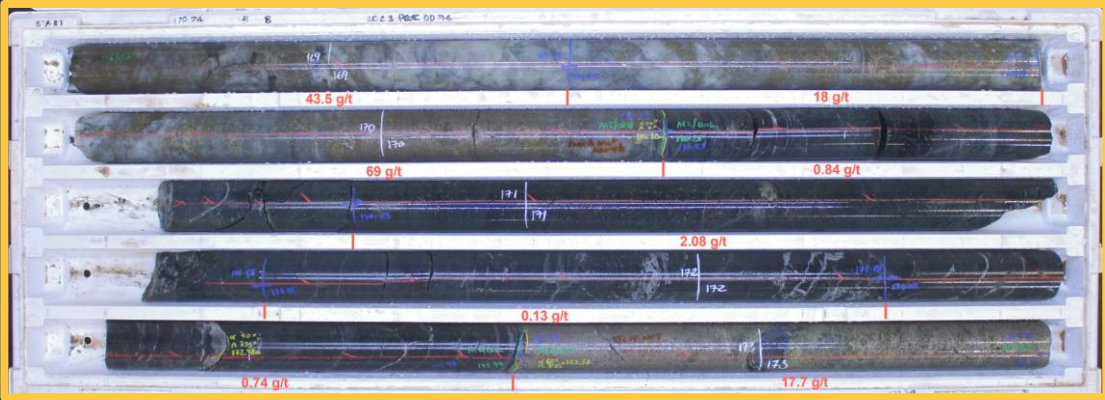
<sup>3</sup> Refer to ASX:TOR Announcement dated 17 December 2024 – “Paris Gold Project – Outstanding Gold Recoveries”





# ALL-TIME INTERCEPTS AT THE PARIS DEPOSIT SPEAK FOR THEMSELVES

Grade	Depth	g.m	Hole ID
35m @ 14.12 g/t Au	157.85m	494.2	23PRCDD076
10m @ 46.6 g/t Au	95m	466	DHD530
27m @ 10.7 g/t Au	177m	288.9	22PRC040
22.15m @ 12.14 g/t Au	188.27m	268.901	24PDD005
24m @ 10.7 g/t Au	141m	256.8	21PRC025
39m @ 6.05 g/t Au	175m	235.95	22PRC053
15m @ 12.57 g/t Au	215m	188.55	24PRC160
27.84m @ 2.19 g/t Au	144m	60.97	24PRCDD096
13m @11.64 g/t Au	61m	151.32	22PRC038
14m @ 10.7 g/t Au	111m	149.8	PD-8
16.3m @ 7.95 g/t Au	272m	129.585	24PDD001
2m @ 59.35 g/t Au	204m	118.7	22PRC056
14.76m @ 7.6g/t Au	168.13m	112.176	23PRCDD077
27m @ 3.96 g/t Au	surface	106.92	23PRC090
6m @ 15.2 g/t Au	123m	91.2	21PRC021



<sup>1</sup>Refer to ASX:TOR Announcement 05 Jul 2023: "Paris Delivers 185g/t Bonanza Gold Interval".  
<sup>2</sup>Refer to ASX:TOR Announcement 21 Feb 2022: "Emerging High-Grade Gold Zone Adjacent To Paris Pit".  
<sup>3</sup>Refer to ASX:TOR Announcement 08 Sep 2022: "Exceptional Wide High-Grade Gold Demonstrates Strong Growth Potential At Paris Project".  
<sup>4</sup>Refer to ASX:TOR Announcement 27 Aug 2024: "Robust First Iteration Of Results From Diamond Drilling At Paris Gold Project, RC Drilling underway".  
<sup>5</sup>Refer to ASX:TOR Announcement 18 Oct 2021: "New High-Grade Discovery At Paris Gold Mine: High-Grade Gold Confirmed Below And Adjacent To Existing Pits".  
<sup>6</sup>Refer to ASX:TOR Announcement 02 Feb 2023: "Further High-Grade Gold Intersections Supports Paris Gold Camp In WA Gold Fields".  
<sup>7</sup>Refer to ASX:TOR Announcement dated 7 Nov 2024 - "15m @ 12.57 g/t gold intercept at Paris".  
<sup>8</sup>Refer to ASX:TOR Announcement dated 16 Nov 2022 - "Drilling Set To Re-commence At 2.5km Paris Gold Camp".  
<sup>9</sup>Refer to ASX:TOR Announcement dated 10 Aug 2022 - "Drilling Re-Commences At Paris Gold Project".  
<sup>10</sup>Refer to ASX:TOR Announcement dated 17 Jun 2024 - "Strong Gold Results Extend Prospects, Bolstered by Shallow Discovery".  
<sup>11</sup>Refer to ASX:TOR Announcement dated 23 Feb 2023 - "Multiple One Ounce Per Tonne Intercepts At Paris Gold Camp".  
<sup>12</sup>Refer to ASX:TOR Announcement dated 28 Aug 2023 - "Strong Gold Intersections at Paris Gold Camp".  
<sup>13</sup>Refer to ASX:TOR Announcement dated 17 June 2024 - "Strong Gold Results Extend Prospects, Bolstered by Shallow Discovery".  
<sup>14</sup>Refer to ASX:TOR Announcement dated 27 January 2022 - "New Gold Discovery At Paris Project".  
<sup>15</sup>Refer to ASX:TOR Announcement dated 20 January 2022 - "Outstanding Gold Intercepts from Paris Project".  
<sup>16</sup>Refer to ASX:TOR Announcement dated 18 August 2021 - "Broad, high-Grade Gold Hits at Paris".  
<sup>17</sup>Refer to ASX:TOR Announcement dated 28 June 2022 - "A Vibrant Australian Gold Explorer".  
<sup>18</sup>Refer to ASX:TOR Announcement dated 05 July 2023 - "Paris Delivers 185g/t Bonanza Gold Interval".

High-grade ore shoots are consistently linked to zones of massive pyrrhotite mineralisation, accompanied by quartz clasts and visible gold, demonstrated in drillhole 23PRCDD076, which returned 35m @ 14.12 g/t Au

# CONFIRMED CONDUCTORS

## IMMEDIATE UPSIDE TO BE EXPLORED



Refer to ASX: TOR Announcement dated 05 May 2025 - "DHEM Confirmed as Priority Exploration Techniques at Paris"



# PARIS GOLD PROJECT

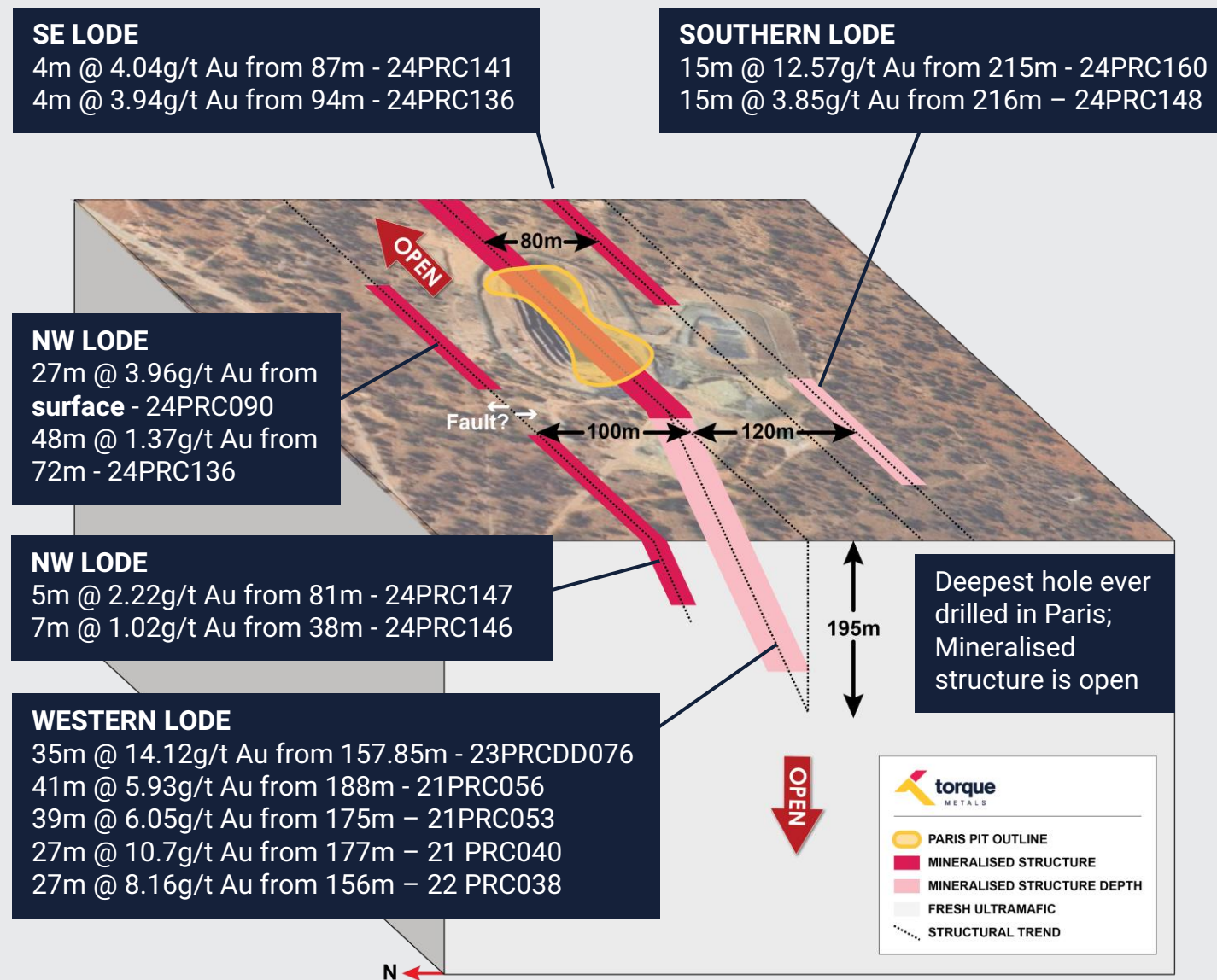
## MUTIPLE PARALLEL LODES

**Four gold-bearing lodes in parallel panels**  
SE, NW, Western and Southern trends,  
spaced ~80–120m apart

**Strike continues both north and south**  
beyond current drilling footprint, with  
mineralised shoots traced >2km

**Shallow profile**, high-grade intercepts start  
at surface and remain within the top 200m  
in most holes

**All lodes open** along strike and down-dip;  
deepest hole (195m vertical depth) still in  
mineralisation, confirming depth potential



3-D schematic model of high-grade shallow gold lodes of the Paris Deposit. Refer to ASX Announcements: 7 November 2024, 23 October 2024, 16 June 2024, 5 July 2024, 24 May 2022, 2 February 2023, 8 September 2022 and 28 August 2023 for reported results.



# DHEM TO UNLOCK MORE GOLD AT PARIS

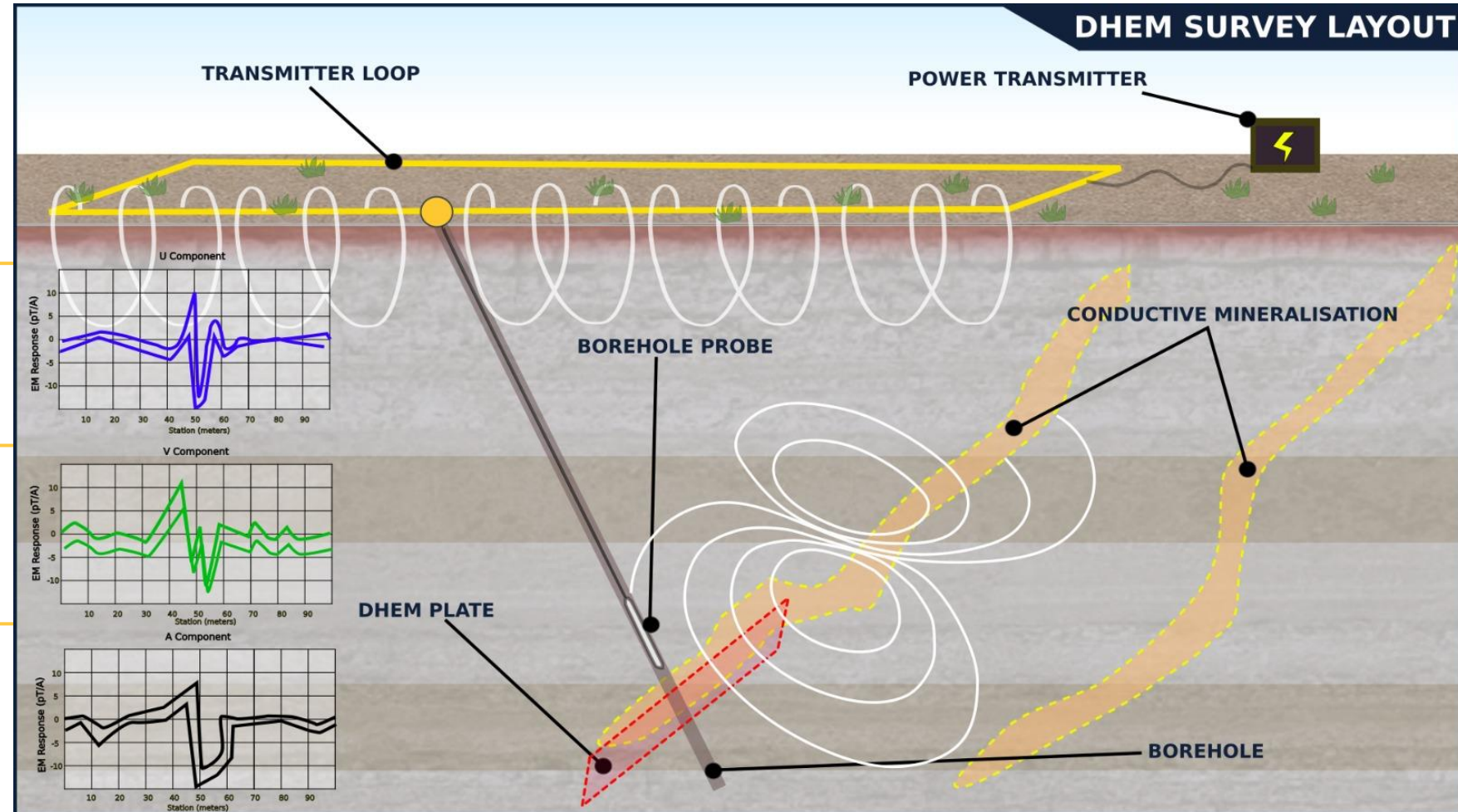
## 'LIKE X-RAY VISION' 150-200M IN EVERY DIRECTION

A powered surface loop sends a **pulsed electrical current** into the ground

**Conductive rocks (TOR sulphide-rich gold lodes)** respond by creating their own secondary electromagnetic field

A bore-hole probe is lowered past the lode and **records that field in three components**, plotted on the left

Inversion of those readings produces a **"DHEM plate"** that outlines the size, depth and dip of the conductor





# PARIS MINERALISATION

## TAILOR MADE FOR EM

### Rapid target generation

Strong, clean EM responses pinpoint gold-bearing lodes before a single drill hole is turned

### Cheaper metres

Focused drill programs free budget for resource definition rather than blind scouting

### Lowered exploration risk

Conductive sulphides in non-conductive basalt create high contrast, reducing false positives

### Scalable across the belt

The signature is recognised along 6km of strike, potentially offering a repeatable, efficient exploration tool



### Pyrrhotite and Chalcopyrite

Highly conductive minerals, massive **pyrrhotite ± chalcopyrite** generate strong, clean EM signals



### Basalt as host rock

Strong host-rock contrast. Sulphide veins sit in non-conductive basalt, so **conductors stand out clearly**



### Massive sulphides

Gold coincides with sulphides. Visual gold + high-grade assays coincide with the conductive zones, **making EM a direct pathfinder**



### Visual gold

Proven correlation at Paris. EM plates align with drilled lodes and point to untested extensions, **fast-tracking Torque's next drill targets**

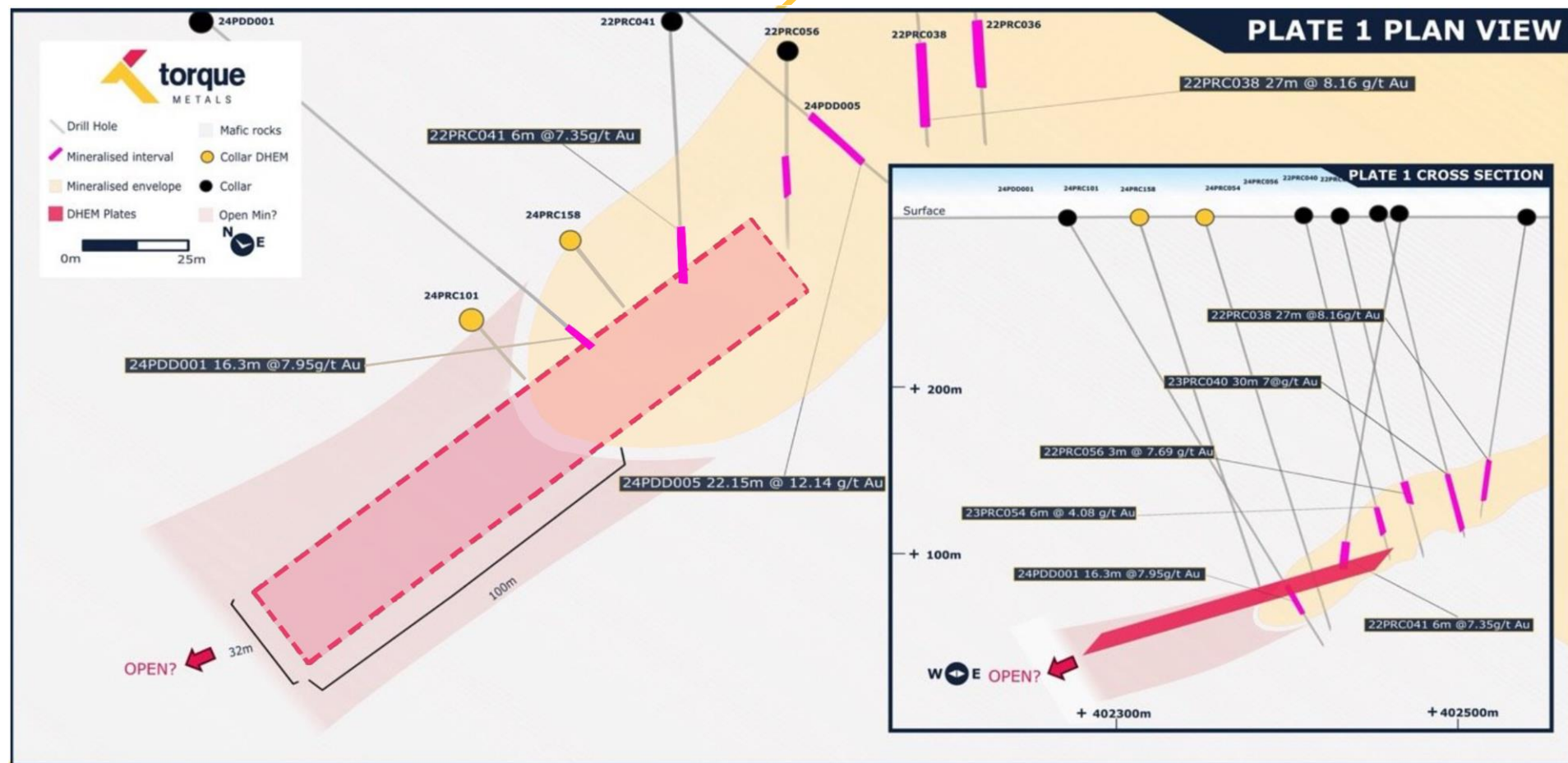
# CONDUCTOR PLATE 1

## PARIS GOLD PROJECT

Aligns with a **16.3m @ 7.95 g/t Au** and **6m @ 7.35 g/t Au<sup>1</sup>** intercepts, indicating a strong link to known gold mineralisation

**Extends ~100m** southwest, consistent with the geological model and highlighting open mineralisation

Likely **pyrrhotite-rich**, making it a reliable geophysical vector for gold targeting



<sup>1</sup>Refer to ASX: TOR Announcement dated 30 June 2025 – "Drilling Campaign Set to Unlock Paris Gold Project Potential"





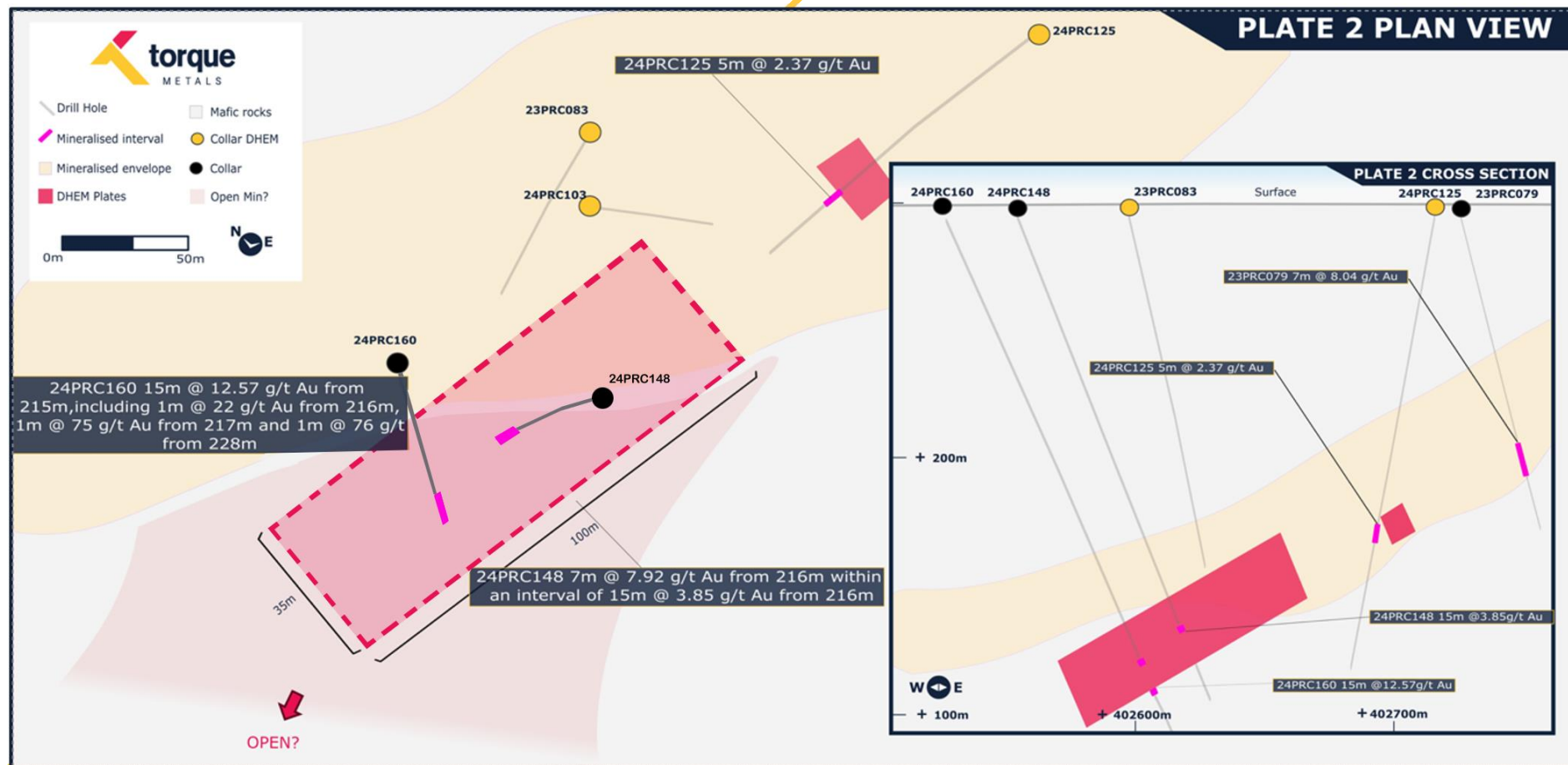
# CONDUCTOR PLATE 2

## PARIS GOLD PROJECT

Modelled from 23PRC083 & 24PRC103, intersects high-grade gold, **extends ~100m downdip**, implies further mineralisation outside MRE

Plate-2 correlates with high-grade intercepts (**15m @ 12.57 g/t and 15m @ 3.85 g/t Au<sup>1</sup>**), confirming conductors directly associated with gold

Guiding follow-up drilling, with an iterative DHEM and drill strategy to systematically track extensions



<sup>1</sup>Refer to ASX: TOR Announcement dated 30 June 2025 – "Drilling Campaign Set to Unlock Paris Gold Project Potential"



# OBSERVATION DEPOSIT

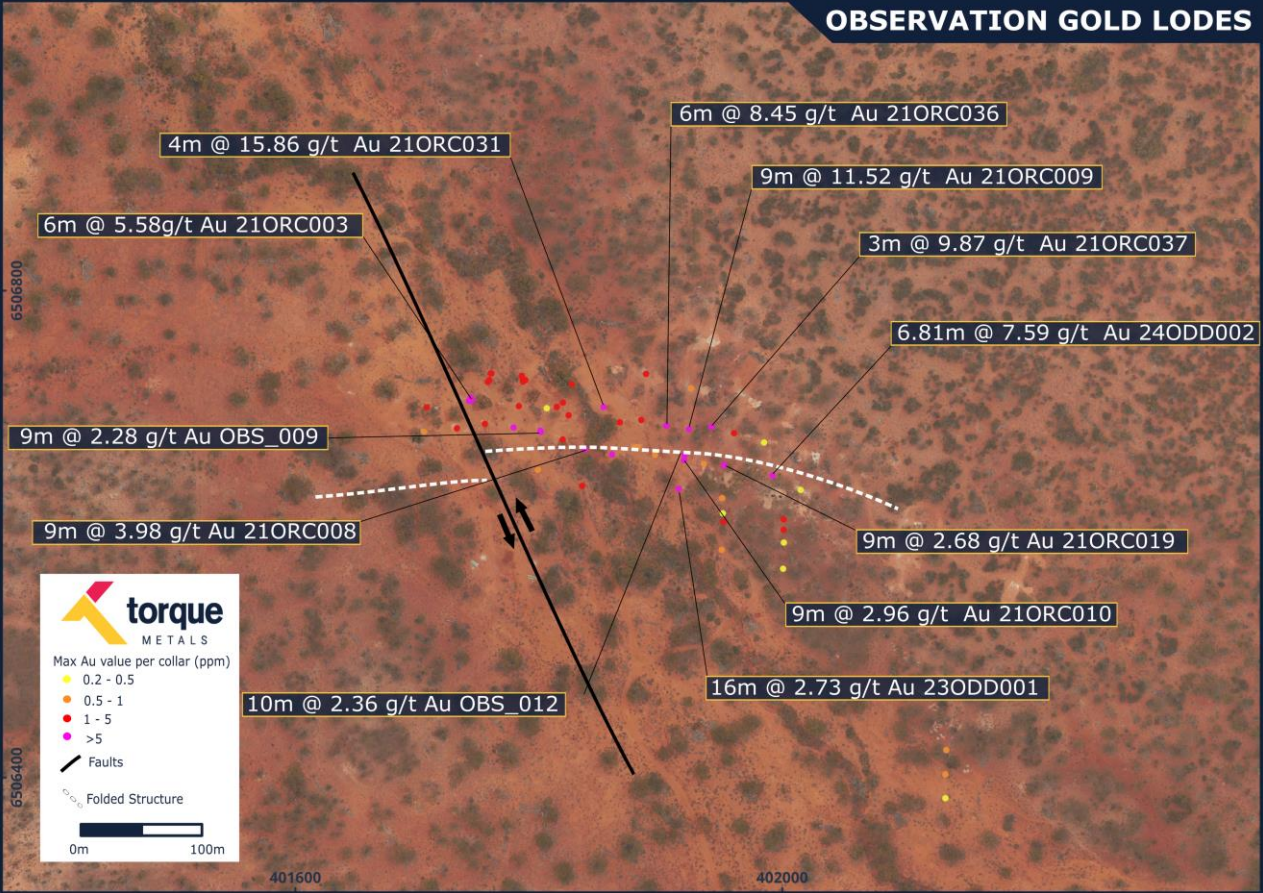
## POTENTIAL FOR NEAR TERM MINING

**25,000 Oz @ 2.8g/t Au**  
**OBSERVATION DEPOSIT RESOURCE<sup>1</sup>**

**Indicated:** 225,000t @ 2.7 g/t Au for 19,000 Oz (76%)

**Inferred:** 54,000t @ 3.5 g/t Au for 6,000 Oz (24%)

At surface	Drilled to only approx. 100m vertical depth
Multiple shear zones	Mapping outlines parallel gold-bearing structures <b>untested with DHEM</b>
Fast ounce growth	Drilling can quickly lift total gold inventory
Open pit ASAP	Potential near-term cash flow opportunity
EM potential	Quartz-gold with massive sulphide style offers strong EM-target potential.



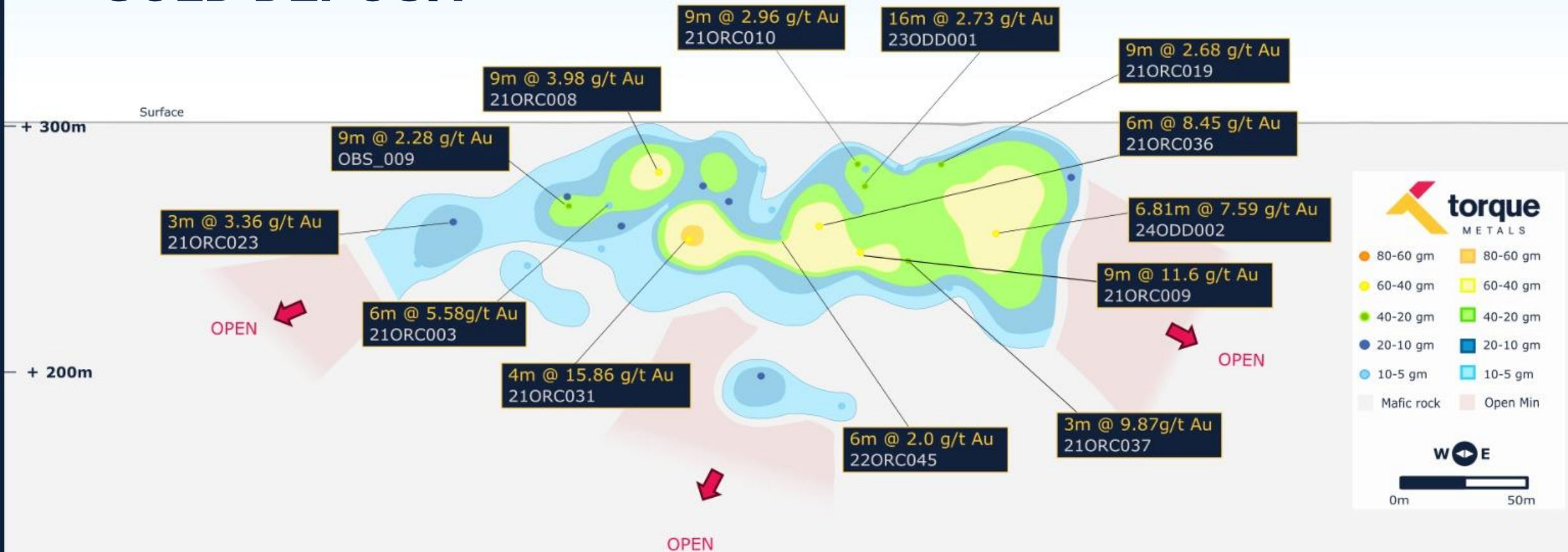
<sup>1</sup>Refer to ASX: TOR Announcement dated 18 September 2024 – “Paris Gold Project – Mineral Resource Estimate”





# OBSERVATION GOLD DEPOSIT

25,000 OZ @ 2 G/T GOLD OF  
250,000 OZ @ 3.1 G/T GOLD



\*Refer to ASX:TOR Announcement dated 23 October 2024 – "Drilling Results From Paris Gold Project" | \*Refer to ASX:TOR Announcement dated 28 August 2023 – "Strong Gold Intersections at Paris Gold Camp" | \*Refer to ASX:TOR Announcement dated 17 June 2024 – "Strong Gold Results Extend Prospects, Bolstered by Shallow Discovery" | \*Refer to ASX:TOR Announcement dated 27 January 2022 – "New Gold Discovery At Paris Project" | \*Refer to ASX:TOR Announcement dated 18 September 2024 – "Paris Gold Project – Mineral Resource Estimate" | \*Refer to ASX:TOR Announcement dated 20 January 2022 – "Outstanding Gold Intercepts from Paris Project" | \*Refer to ASX:TOR Announcement dated 18 August 2021 – "Broad, high-Grade Gold Hits at Paris" | \*Refer to ASX:TOR Announcement dated 24 May 2022 – "Further Wide High-Grade Gold Intercepts at Paris" | \*Refer to ASX:TOR Announcement dated 16 Nov 2022 – "Drilling Set to Re-commence at 2.5km Paris Gold camp"

# HHH DEPOSIT

## NEAR-SURFACE OUNCES

**73,000 Oz @ 2.0g/t Au**

**HHH DEPOSIT RESOURCE<sup>1</sup>**

**Indicated:** 97,000t @ 3.3 g/t Au  
for 10,000 Oz (14%)

**Inferred:** 1,048,000t @ 1.9 g/t Au  
for 63,000 Oz (86%)

### Recent Eva discovery

Step-out hole intersected **16m @ 4.2 g/t** from surface, confirming a parallel, unmodelled lode

### Open-pit depths

All significant hits sit in the **top 70m**, enabling rapid, low-cost extraction

### Multiple structures

Geophysics and mapping indicate several untested shear zones adjacent to HHH/Eva  
**Untested with DHEM**

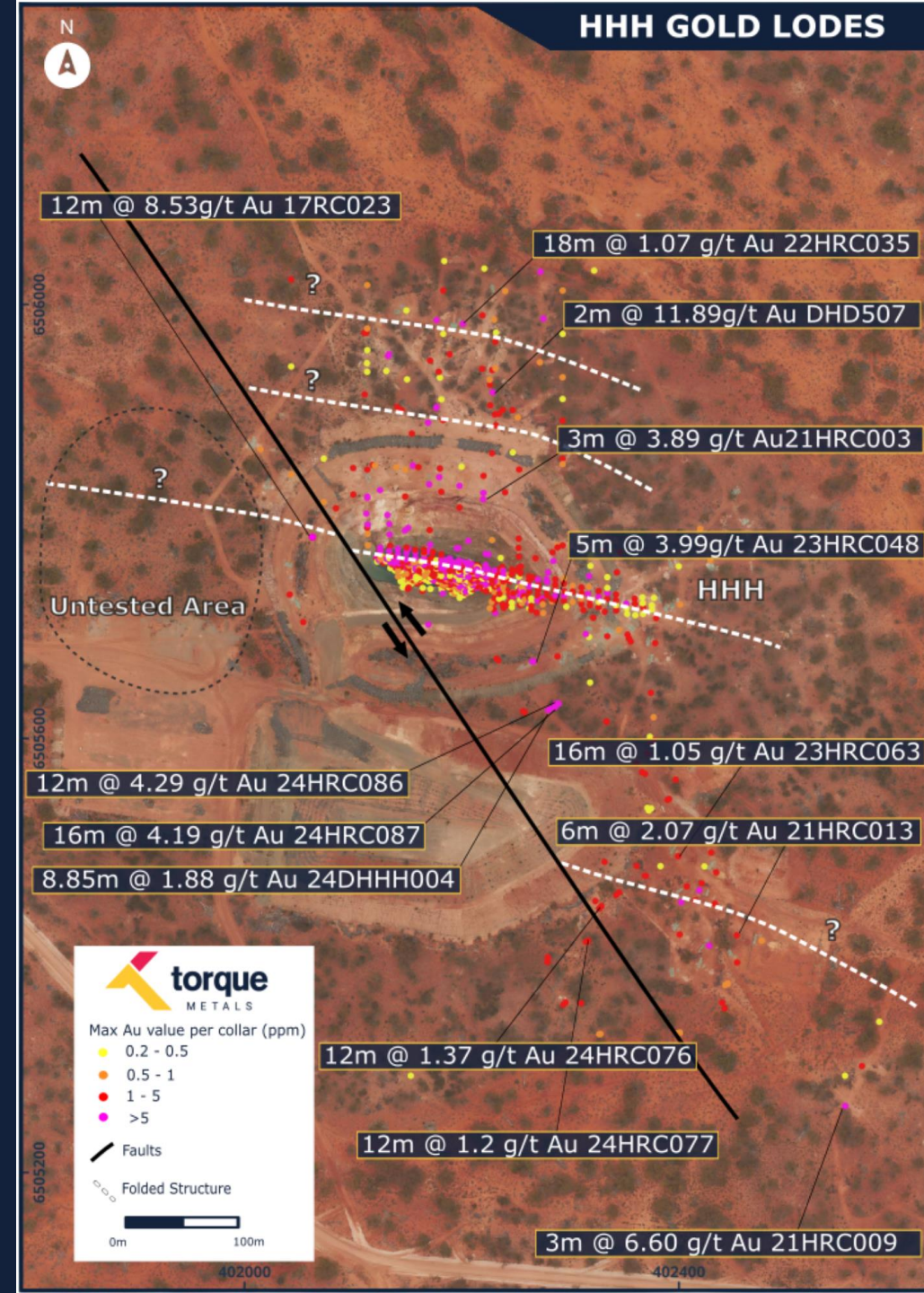
### Quick ounce growth

Limited drilling to date. Infill + step-outs can lift the resource

### Complementary metallurgy

Same free-milling style as Paris, gravity recoverable and CIL friendly

<sup>1</sup>Refer to ASX: TOR Announcement dated 18 September 2024 – "Paris Gold Project – Mineral Resource Estimate"

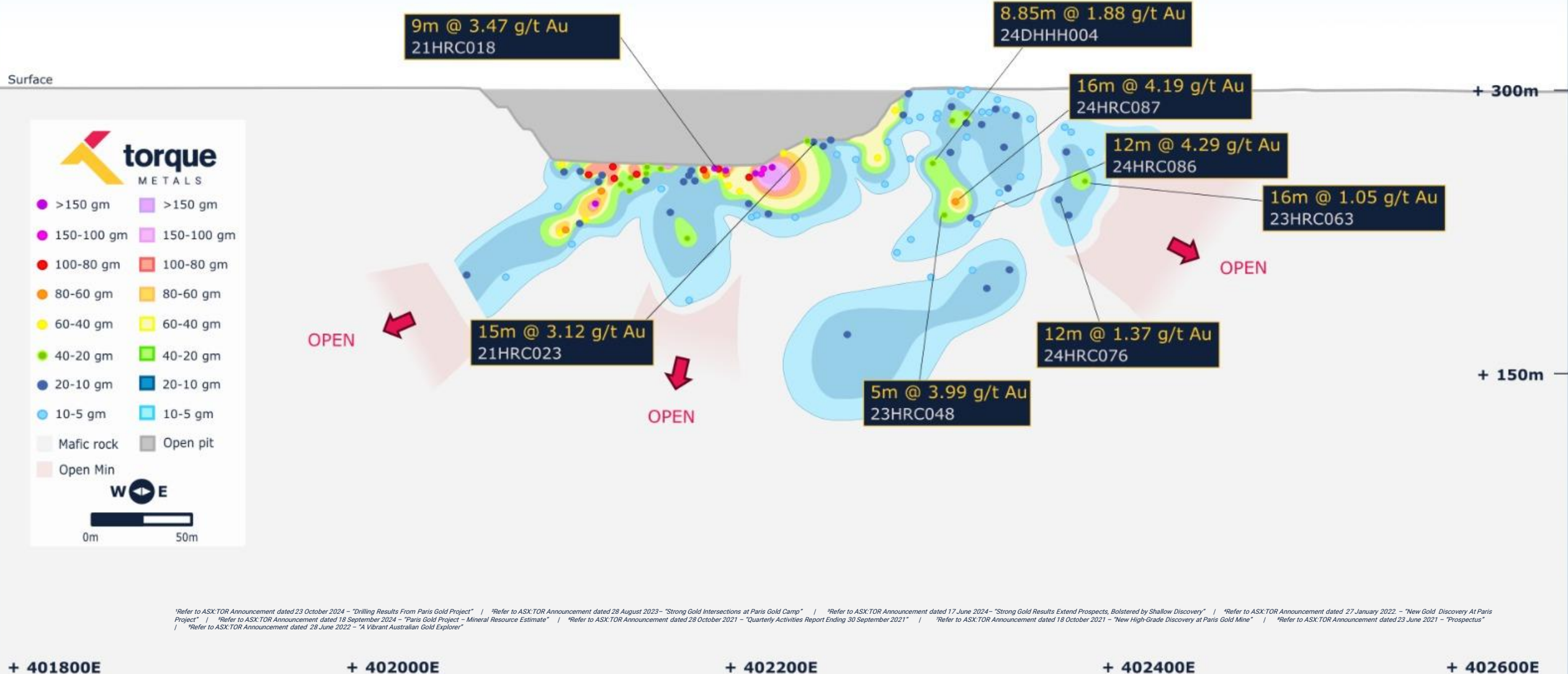




# HHH DEPOSIT

## ALL HITS SIT IN TOP 120M

73,000 OZ @ 2 G/T GOLD OF  
250,000 OZ @ 3.1 G/T GOLD



\*Refer to ASX:TOR Announcement dated 23 October 2024 – "Drilling Results From Paris Gold Project" / \*Refer to ASX:TOR Announcement dated 28 August 2023 – "Strong Gold Intersections at Paris Gold Camp" / \*Refer to ASX:TOR Announcement dated 17 June 2024 – "Strong Gold Results Extend Prospects, Bolstered by Shallow Discovery" / \*Refer to ASX:TOR Announcement dated 27 January 2022 – "New Gold Discovery At Paris Project" / \*Refer to ASX:TOR Announcement dated 18 September 2024 – "Paris Gold Project – Mineral Resource Estimate" / \*Refer to ASX:TOR Announcement dated 28 October 2021 – "Quarterly Activities Report Ending 30 September 2021" / \*Refer to ASX:TOR Announcement dated 18 October 2021 – "New High-Grade Discovery at Paris Gold Mine" / \*Refer to ASX:TOR Announcement dated 23 June 2021 – "Prospectus" / \*Refer to ASX:TOR Announcement dated 28 June 2022 – "A Vibrant Australian Gold Explorer"

# MET TESTWORK

- High total gold recoveries up to **99.7%**
- Strong gravity recoveries, up to **69%**
- Cyanide & lime consumption are low-moderate, all deposits
- Recovered grade significantly higher than reported assayed grade indicates previous fire assays undercalling grade
- Photon assays to confirm true grade
- Works support conventional gravity + CIL flowsheet with low reagent consumption, high metallurgical performance

Deposit	Year	Gravity Recovery (%)	Total Gold Recovery (%)	Recovered Head Grade (g/t)	Assayed Head Grade (g/t)	Residual Grade	48 Hour Cyanide Consumption (kg/T)	48 Hour Lime Consumption (kg/T)
Paris	2024 <sup>1</sup>	57.60%	96.10%	7.69	6.07	0.27	0.727	0.39
Observation		51.80%	90.90%	3.57	2.48	0.32	0.99	0.85
HHH		68.80%	96.50%	1.43	0.46	0.05	0.21	0.26
Paris	2023 <sup>2</sup>	40.70%	96.70%	5.57	3.45	0.18	0.43	0.34
Observation		39.90%	99.70%	2.35	2.46	0.01	0.15	1.61
GRIND SIZE (P80) (µm)	106							

**METALLURGICAL ANALYSIS, RESULTS  
CONFIRM FREE MILLING GOLD,  
LARGELY RECOVERABLE VIA GRAVITY SEPARATION**



# CORPORATE

## BIG RESOURCE DISCOVERY, DEVELOPMENT AND M&A

### EVAN CRANSTON

#### Chair

Experienced mining executive and corporate lawyer (15+ years)  
Expertise in project generation, company strategy, corporate advisory and ECM transactions  
Utilised DHEM to identify Bellevue Gold and Benz Mining  
Founder of Patriot Battery Metals, African Gold, Boss Resources, Peak Minerals

### CRISTIAN MORENO

#### Managing Director

Expanded TOR landholding, established initial Resource at Paris  
Led TOR discoveries (Paris West, Observation, Eva, New Dawn)  
International geologist with 10+ years in mining and resources  
Geologist, Engineer, MSc Geophysics, MBA (Finance), MSc Data Science, LLM  
Mining & Energy Law

### TOLGA KUMOVA

#### Non-Executive Director

15+ years in stockbroking, finance, and corporate restructuring  
Raised +\$500M for mining ventures  
Former MD and founder of ASX-listed Syrah Resources, Meteoric Resources, African Gold, Aston Minerals

### TICKER

TOR

### SHARE PRICE

\$0.17  
at 15 Jul 2025

### SHARES ON ISSUE

526,577,147

### MARKET CAPITALISATION

\$89.5M  
at 15 Jul 2025

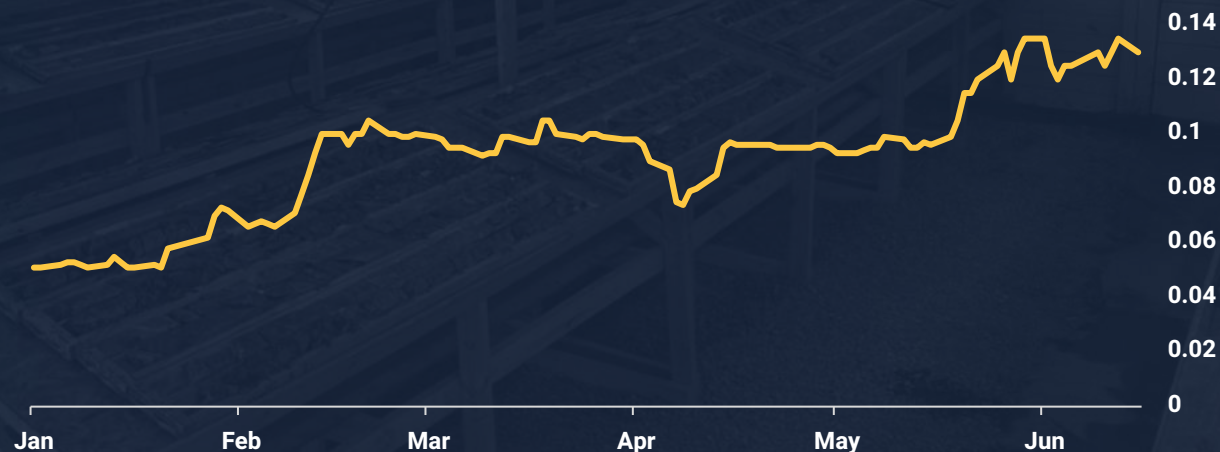
### CASH

\$4.7M\*

### CAPITAL STRUCTURE



### SHARE PRICE YTD



\*Sum of TOR A\$0.98m and ASO A\$2.80m cash balances at 31 March 2025 and A\$0.93 m gross proceeds from option exercises

# PARIS GOLD PROJECT TIMELINE

## GREAT GEOLOGY ... LONG PAUSE ... TORQUE'S RE-START

**1890s–1930s**

Prospectors → Paris Gold Mining Co.

**Active**

Discovery  
7 shallow shafts, early underground mining

**1930s–1980s**

Northern Minerals, small syndicates

**Dormant**

Intermittent mining, no modern exploration

**1980s–1990s**

Billiton, WMC, Aztec, Julia Mines

**Active bursts**

Geophysics, auger soils, RC at HHH & Observation  
Minor production (24koz Au)

**2001–2015**

Gold Fields, Austral Pacific

**Dormant**

AC drilling

**2016–2019**

Astral Pacific

**Small-scale mining**

Small-scale high-grade open pits  
Paris produced: ~99Koz @ 28g/t gold  
HHH produced: ~10.4Koz @ 4.19g/t gold



**2020–Present**

**Exploration Re-activated**

Belt-scale consolidation  
RC + diamond drilling  
Initial 250koz MRE

**2025**

New Board  
New DHEM exploration  
New Strategy – funded to grow MRE

**Dedicated focus + funded drill programs**

----- R E A S O N F O R S T A L L I N G -----

Depth & technology limits of the era

Capital diverted to other WA projects

Refocused on copper & nickel

Focussed on St Ives operations

Private company not focused on exploration



# PARIS GOLD POTENTIAL

## KEY TARGETS OUTSIDE OF MRE

### STRAUSS PROSPECT

6km under explored soil anomaly on Boulder Lefroy Fault  
Limited historical drilling below 30m  
Best result to date **8m @ 1.7 g/t** from 64m  
Opportunity to get to MRE rapidly

### MAYNARDS DAM PROSPECT

Best result to date **5m @ 16.97 g/t** from 21m  
Maynards Dam Prospect is **not included in the existent MRE**

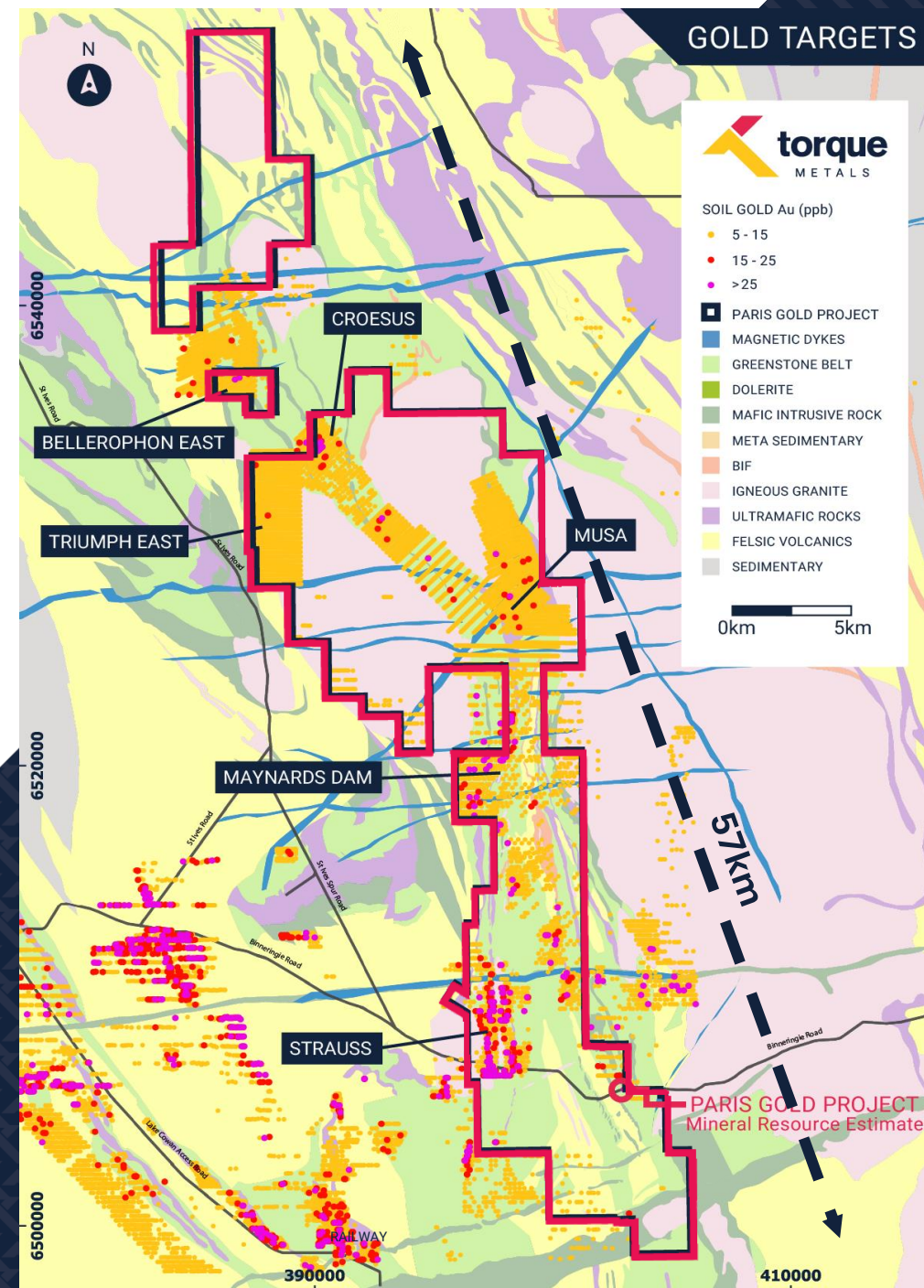
### TRIUMPH EAST PROSPECT

800m east of Goldfields operations, gold mineralisation identified from historical soils sampling, only two drill shallow holes drilled

### CROESUS, MUSA AND BELLEROPHON PROSPECTS

Strong magnetic, gravity and soil anomalies with values of gold up to 178ppb proximal to St Ives Operations

Refer to ASX Announcement dated 17 June 2024 – Strong Results, Bolstered by Shallow Discovery  
Refer to ASX Announcement dated 18 September 2024 – Paris Gold Project – Mineral Resource Estimate





# WHY INVEST

## What we start with

Shallow 250,000 oz @ ~3 g/t Au Resource

Haul roads, mills & grid power on the doorstep

## Why it can grow fast

High-grade shoots already proved

+98% of strike still undrilled

EM plates light up fresh lodes

## How we'll do it efficiently

Drill EM targets → ounces fast and efficient drilling

Free-milling ore, 99.7% recovery + improved head grades

Team with experience in discovery, financing, transactions and mine building

Drilling now.  
From fast, low-cost  
ounces today to  
district-scale growth  
tomorrow.  
Torque is positioned  
for sustained value  
creation.





## OTHER PROJECTS

ADVANCED OPPORTUNITIES IN  
TIER-1 MINING JURISDICTIONS

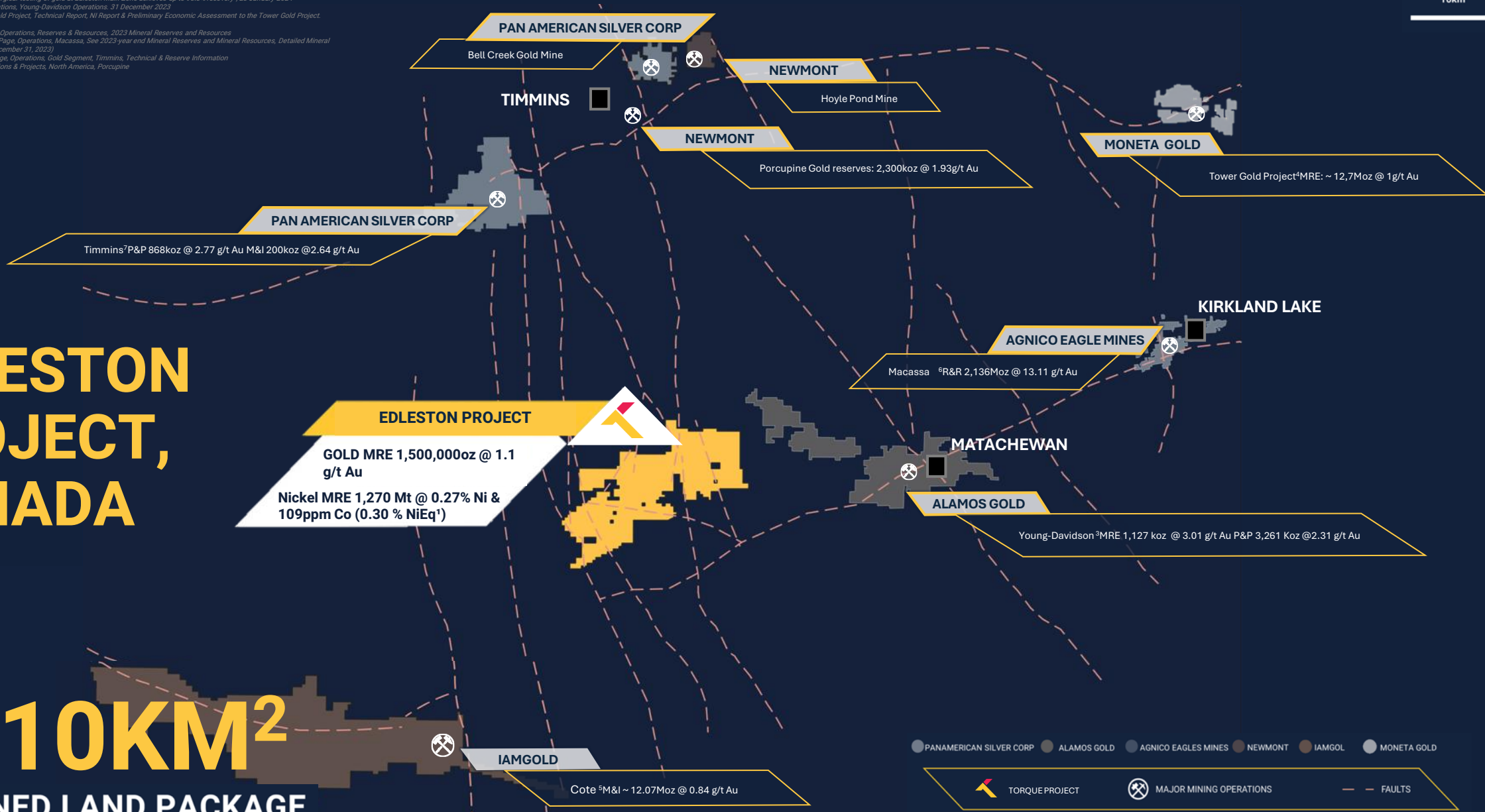
<sup>1</sup>Refer to ASXASO Announcement, 19 January 2023: Maiden Gold Mineral Resource of 1.5 Moz Au Delineated at Edlestone Project, Ontario, Canada  
<sup>2</sup>Refer to ASXASO Release "Further metallurgical testing of gold at Edlestone Main Zone achieves up to 93.3% recovery", 23 January 2024  
<sup>3</sup>Refer to Alamos Gold Inc Web Page, Operations, Young-Davidson Operations, 31 December 2023  
<sup>4</sup>Refer to STLR GOLD Web Page, TOWER Gold Project, Technical Report, NI Report & Preliminary Economic Assessment to the Tower Gold Project, September 7, 2022  
<sup>5</sup>Refer to IAMGOLD Corporation Web Page, Operations, Reserves & Resources, 2023 Mineral Reserves and Resources  
<sup>6</sup>Refer to Agnico Eagle Mines Limited Web Page, Operations, Macassa, See 2023-year end Mineral Reserves and Mineral Resources, Detailed Mineral Reserve and Mineral Resource Data (as December 31, 2023)  
<sup>7</sup>Refer to Pan American Silver Corp Web Page, Operations, Gold Segment, Timmins, Technical & Reserve Information  
<sup>8</sup>Refer to Newmont Corp Web Page, Operations & Projects, North America, Porcupine

# EDLESTON PROJECT, CANADA

## ~310KM<sup>2</sup>

### COMBINED LAND PACKAGE

Strategic Position on Abitibi Ontario Greenstone Belt





# EDLESTON GOLD PROJECT

## KEY HIGHLIGHTS

**1,500,000 @ 1g/t JORC RESOURCE<sup>1</sup>**

Systematic exploration controlled by IP geophysical anomalies

## EXTENSIVE AND PROSPECTIVE LAND AREA

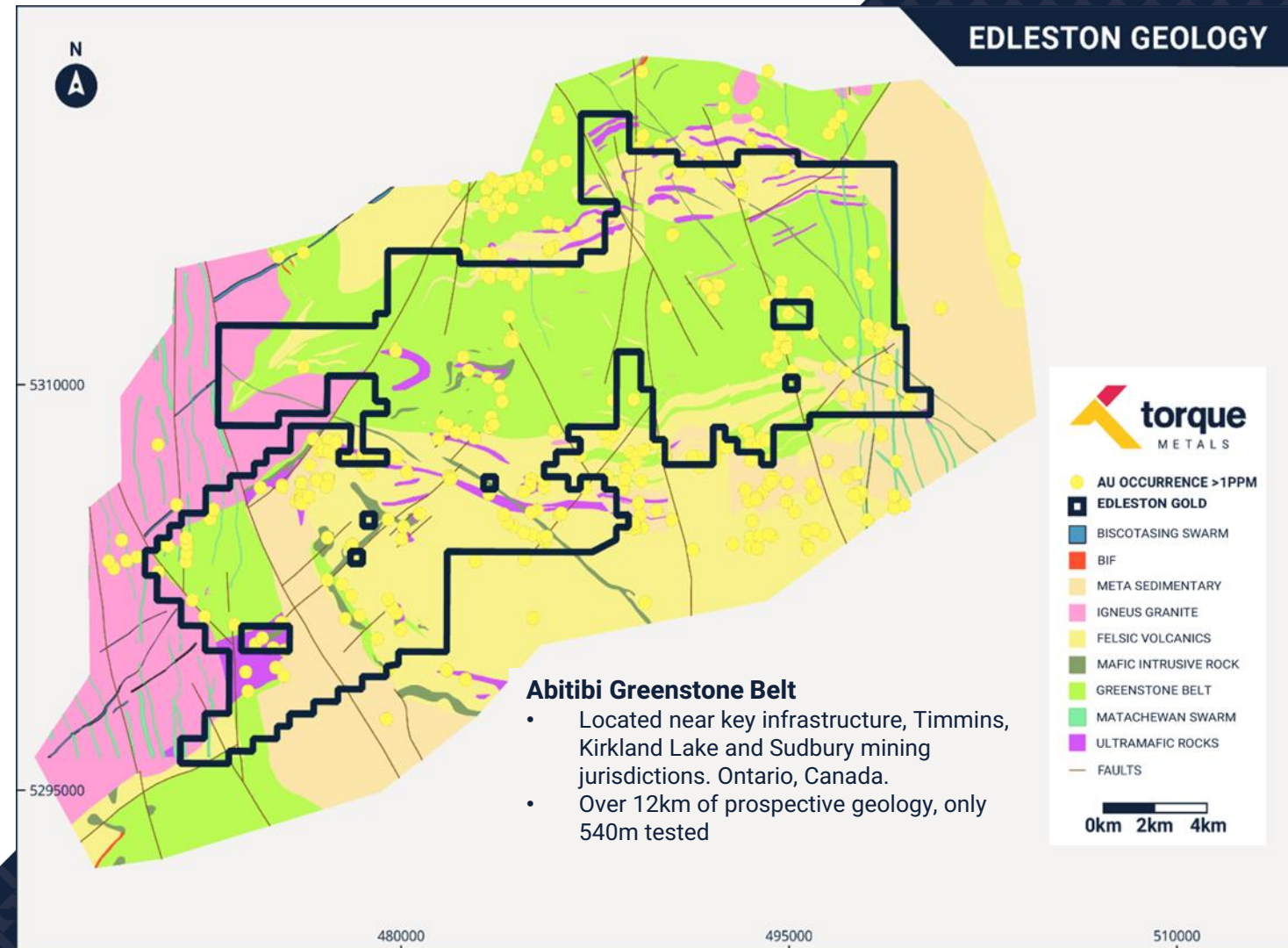
Project controlled by Aston, ~310km<sup>2</sup> in Abitibi Greenstone Belt, host of over 144Moz Au.<sup>3</sup>

**>90% METALLURGICAL RECOVERY RATE<sup>2</sup>**

Consistent, high recovery rates achieved since the commencement of exploration

## LOCATED IN A PREMIER GOLD PROVINCE

Near key infrastructure, including Timmins, Kirkland Lake, Sudbury mining districts and surrounded by mining projects such as Young-Davison Gold Mine.



<sup>1</sup>Refer to ASX/ASO Announcement 19 January 2023: Maiden Gold Mineral Resource of 1.5 Moz Au Delineated at Edleston Project, Ontario, Canada  
<sup>2</sup>Refer to ASX/ASO Release "Further metallurgical testing of gold at Edleston Main Zone achieves up to 93.3% recovery", 23 January 2024  
<sup>3</sup>Monecke Et Al, Archaean Base and Precious Metals Deposits, Southern Abitibi Greenstone Belt, Canada, Society of Economic Geologists 2017 v19, pp. 1-5.

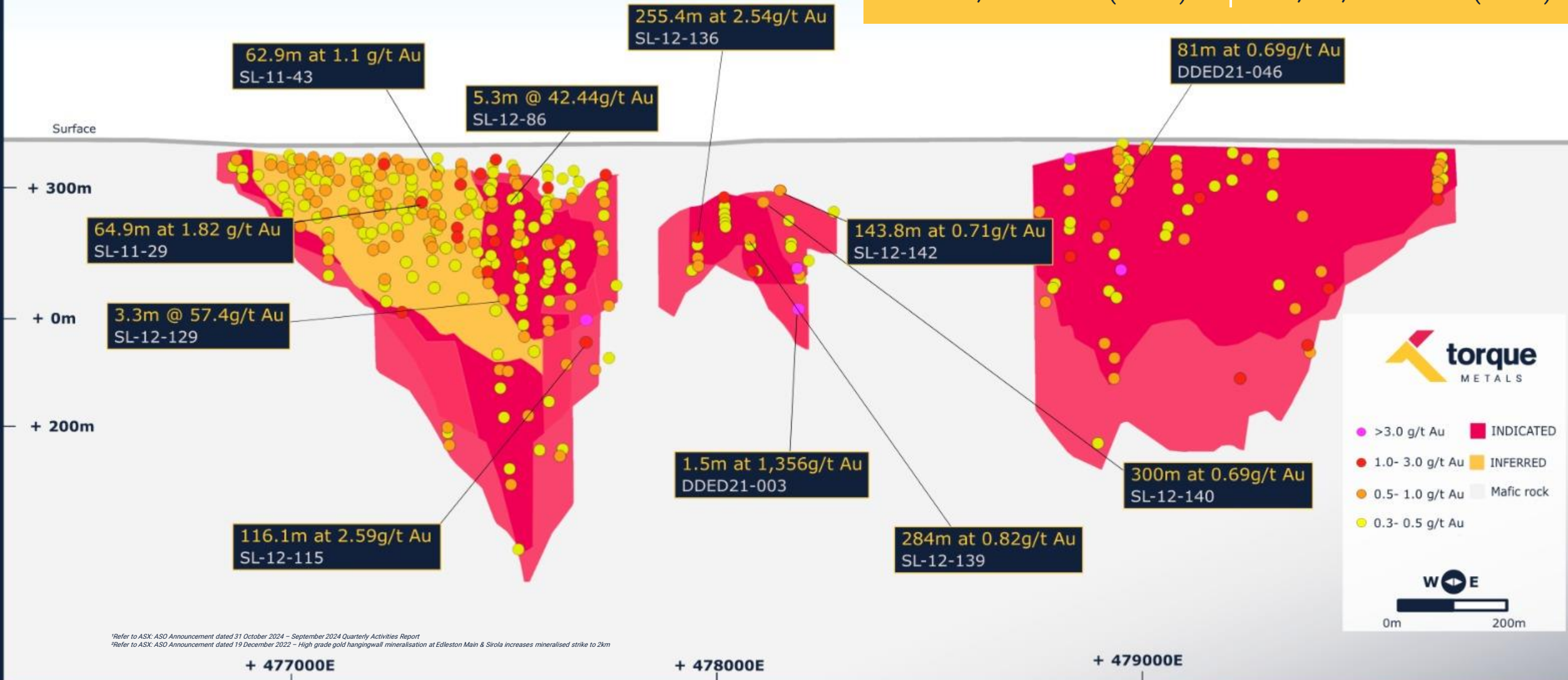
# EDLESTON GOLD DEPOSIT

**1,500 000 Oz @ 1.0 g/t Au**

## DEPOSIT RESOURCE

**Indicated:** 14Mt @ 0.9g/t gold  
for 400,200 ounces (29.1%)

**Inferred:** 34.1Mt @ 1.0g/t gold  
for 1,099,800 ounces (70.9%)





# BOOMERANG NICKEL-COBALT PROJECT

NICKEL AND LITHIUM PROJECTS,  
LOW HOLDING COSTS

## GLOBAL MINERAL RESOURCES ESTIMATE

Boomerang Nickel-Cobalt project estimated at **1,270 Mt** (Indicated + Inferred) at 0.27% Ni and 109 ppm Co (**0.30%NiEq<sup>1</sup>**) at a cut-off grade of (0.265% NiEq<sup>1</sup>)<sup>2</sup>.

## INDICATED MINERAL RESOURCE

231 Mt at 0.27% Ni, 0.011% Co (0.30% NiEq<sup>1</sup>). All indicated resources are at Bardwell containing 629 kt nickel and 25 kt cobalt<sup>2</sup>.

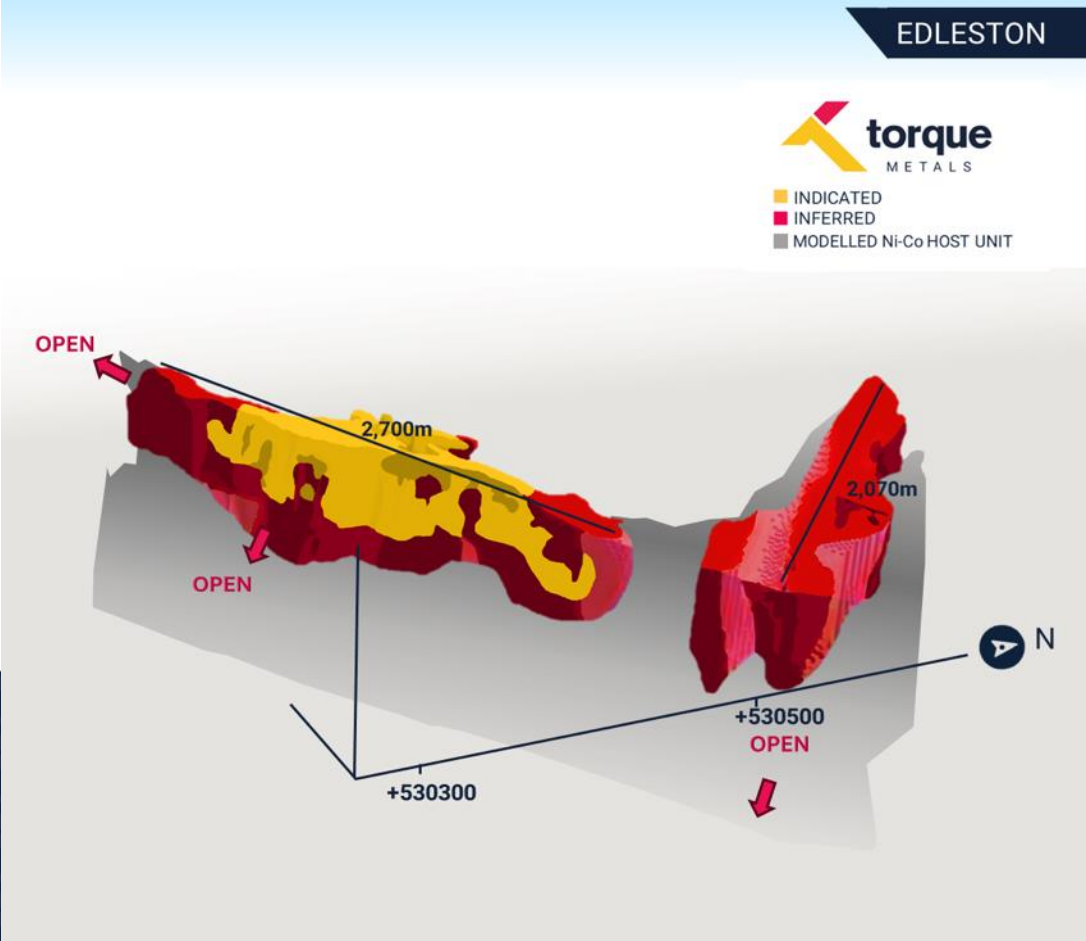
## INDICATED MINERAL RESOURCE

1,039 Mt at 0.27% Ni, 0.011% Co (0.30% NiEq<sup>1</sup>). Inferred resources contain 2.8 Mt nickel and 110 kt cobalt<sup>2</sup>.

## EXPANSION OPPORTUNITY

Extension of 500m and to a depth of 450m confirmed.

<sup>1</sup>Nickel Equivalent (NiEq) - the recovered value of additional metals on a nickel content basis added to the nickel content: NiEq (%) = Ni (%) + Co (ppm) \* 0.000251  
<sup>2</sup>Refer to ASX ASO Announcement dated 15 April 2024 – "Updated Mineral Resource Estimation Increases Nickel Indicated Resource Tonnage by 44 % at Bardwell"



Nickel Project	Tonnage (Mt)	Grade				Contained Metals	
		Ni (%)	Co (ppm)	NiEq(%)	S (%)	Ni (kt)	Co (kt)
Indicated	231	0.27	109	0.3	0.2	629	25
Inferred	1,039	0.27	109	0.3	0.07	2,800	110
Total Resources	<b>1,270</b>	0.27	109	<b>0.3</b>	0.09	3,429	135



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