ASX ANNOUNCEMENT
16th July 2025

Quarterly Activities Report – June 30th, 2025

Highlights:

- **RC and Diamond drilling programs completed at the Webb Project, core in transit to Perth**
- **Continued building a strong land position in the highly prospective Leonora gold district through low-cost tenement pegging**
- **Multiple drill ready gold targets highlighted at Christmas Well**
- **New Broadhurst Project pegged in the highly prospective Paterson Province**
- **Maintain a strong cash position of $4.1M for the next round of exploration**

CGN Resources Ltd (ASX: CGR) ("CGNR" or "the Company") has maintained a strong focus on active exploration and project diversification for the final quarter of this financial year. Work has concentrated on completing RC and diamond drilling at the Webb Project located in the West Arunta in Western Australia. Additional work was also completed developing our gold projects in the Leonora district, with additional tenure applied for at the Panhandle Project ("Panhandle") and target generation at the Christmas Well Project ("Christmas Well"). The Company has also applied for a significant new package of tenure, the Broadhurst Project, in the highly prospective Paterson Provence in the northern Pilbara.

The Webb drilling program was well executed by the CGNR exploration team and drilling contractor DDH1, with RC/ Diamond holes completed in the Kandula and Shep target areas. The drilling provided valuable new insights into the geology of the project allowing us to better understand the prospectivity of the project and refine future exploration programs. A new suite of intrusive mafic and ultramafic rocks were intersected in the northern part of the tenure improving our interpretation of the geology in this area providing a new avenue for exploration at the project.

A total of six holes were completed including three water bores and three mineral exploration holes. Holes were completed at the K4, K5 and Shep targets. A total of 782m of RC drilling was completed in three pre-collars and three water bores. Diamond tails were completed at K4, K5 and Shep for a total of 727.5m. The location of the mineral drill holes is shown in Figure 1 (water bores were drilled within 50m) and a summary of the drill collars and hole depths is provided in Table 1.

New ground was applied for at the Panhandle project adjacent to CGNR's other parcels of tenure in the region. The new tenure covers lithologies of the Eastern Goldfield Superterrane a stratigraphy that has a demonstrated high endowment for gold and nickel. The Company is reviewing publicly available data and working through the compliance requirements to get the tenure granted. No on-ground work was completed at the Panhandle Project during the quarter.

The Company has applied for two large exploration licences in the highly prospective Paterson Orogen. The tenements cover large areas of the Broadhurst Formation a highly endowed suite of sandstone, siltstone and shale hosting numerous base metal projects including Nifty, Maroochydore, Yeneena BM1 and numerous other pre-resource copper prospects.

ASX ANNOUNCEMENT
16th July 2025

March Quarter Exploration Activities

Webb Project:

The drilling campaign at Webb was the priority for the June Quarter. Field logistics for the program commenced in early April and drilling started on the 24th of April. The program was designed to test a series of targets in the northern third of the tenure at Kandula and Elmar that had not been previously explored, and to further assess the elevated gold results recorded at Shep in the 2024 drilling campaign.

Targets K4, K5, and Shep were selected for drilling this year from a suite of targets at the project that remain to be tested for IOCG and mineralised carbonatite. The drilled targets were selected to test large regionally significant gravity/magnetic targets at Kandula and Elmar targeting IOCG or carbonatite mineral systems. The Shep target location was selected to test an electromagnetic plate target, surface geochemistry, structural position and to follow up on elevated gold values detected in hole 24WBRC015 in the 2015 drilling campaign.

A total of six holes were completed including three water bores. Holes were completed at the K4, K5 and Shep targets. A total of 782m of RC drilling was completed in three pre-collars and three water bores. Diamond tails were completed at K4, K5 and Shep for a total of 727.5m. The location of the drill holes is shown in Figure 1 and summary of the drill collars and hole depths is provided in Table1.

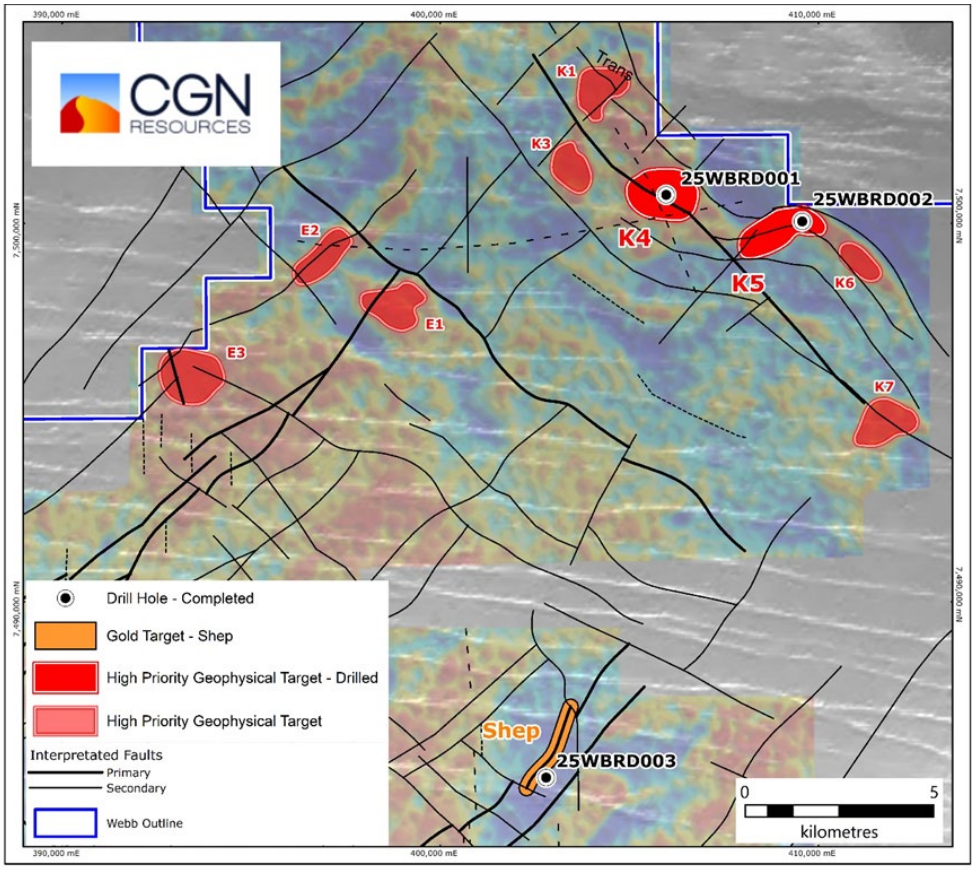

Figure 1. Drill hole location plan showing main structural trends over Falcon gravity data. (Water bores were drilled at each collar to support diamond drilling)

CGN RESOURCES
Level 2, 25 Richardson Street, West Perth WA 6005
info@cgnresources.com.au
ABN: 51 122 958 810

Table 1. Drillhole Collar summary

Hole ID	East	North	Azimuth	Collar_ Dip	RC Depth	Core Depth	EOH
25WBRD001	405999	7500806	225	-84	252	350.50	602.5
25WBWB001	406006	7500820	0	-90	80		80
25WBWB002	405984	7500801	0	-90	61		61
25WBRD002	409600	7500102	-90	-90	214	142.30	356.3
25WBWB003	409584	7500106	0	-90	49		49
25WBRD003	402800	7485390	0	-90	126	234.70	360.7
Total					**782.0**	**727.5**	**1509.5**

K4 Target[1]

Hole 25WBRD001 at Kandula was targeting a prominent (~5 mgal) gravity anomaly coincident with magnetic bodies identified in airborne surveys. The targeted gravity feature has a pipe-like geometry, with deep-rooted extensions and a near-surface protrusion suggestive of an intrusive body (Figure 2). Supporting geochemical evidence from an Ultrafine+ soil survey[2] indicated localised enrichment in gold and copper coincident with the anomaly.

To test the target, the Company completed a 602.5m hole angled at -85 towards the west and comprised a 252m RC precollar and 350.3m diamond core tail. The hole intersected a thin veneer of aeolian sands to 3m then 6m of calcrete before transitioning to a thick sequence of mostly massive quartz-rich sandstone with interbeds of siltstone and mudstone. The sedimentary sequence was intruded by a mafic sill at 486-490m. The hole was finished within sandstone at 603.5m. It is interpreted that the sandstone forms part of the Heavitree Quartzite. The results suggest the gravity feature was related to the massive sandstone and the gravity anomaly is likely related to stratigraphy. This core is in transit for further review, sampling and analyses.

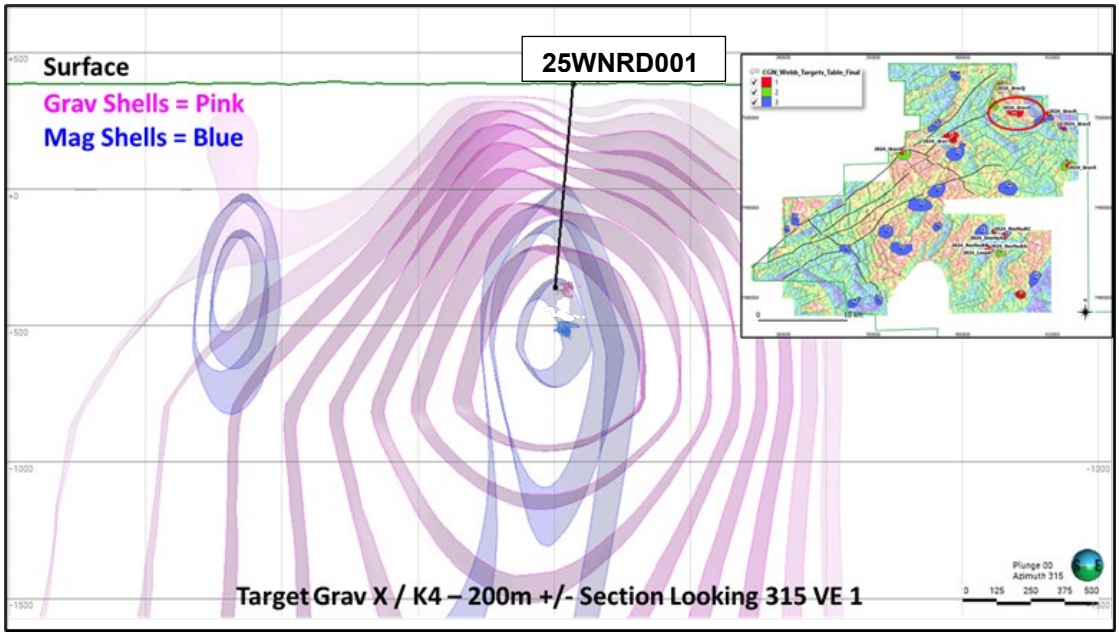

Figure 2. K4 Target Cross section and summary showing the location in plan and cross section through the gravity and magnetic inversions from the 2024 airborne survey.

ASX ANNOUNCEMENT
16th July 2025

K5 Target[1]

The hole at K5, 25WBRD002, targeted a prominent airborne gravity anomaly (~4 mgal) coincident with a strong aeromagnetic response. The gravity feature occurs at major fold flexure interpreted in the magnetic data adjacent to a major northeast - southwest fault system. The gravity isosurfaces geometry indicate a possible intrusion associated with a fault interpreted from the disruption of linear magnetic feature (Figure 3).

This hole was drilled vertically and comprised a 214m RC precollar with a 142.3m diamond tail. The hole was collared in aeolian sands to 3m and passed into weathered sandstone saprolite to a depth of 55m. The hole intersected a thick zone of intrusive lamprophyre and ultramafic rocks interbedded with siltstone and sandstone from 55m to 183m. The intrusive units ranged from 1–10m in thickness with interbeds of sediments at a similar scale. Throughout this zone there is moderate to strong carbonate, silica and sericite alteration often with hematite associated with the margins of the intrusives. Many of the most altered intervals also included trace to 1-2% quantities of pyrite. Assay values for this zone did not contain economic mineral intercepts (see Appendix 2). From 183m to the end of hole at 356.3m the hole intersected massive to weakly foliated sandstone with moderate to strong biotite alteration. This core is in transit to Perth for additional review and sample selection.

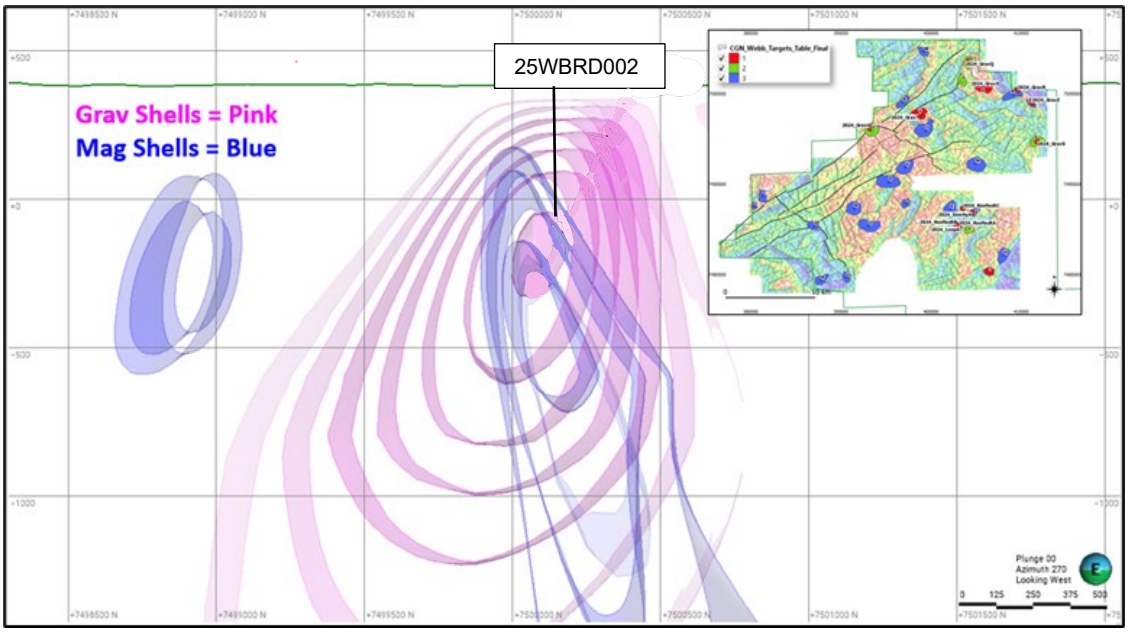

Figure 3. K5 Target Cross section and summary showing the location in plan and cross section through the gravity and magnetic inversions from the 2024 airborne survey.

Shep Target

The drilling at Shep was designed to follow-up on the intriguing results recorded in the 2024 RC drilling program where drill hole 24WBRC015 intersected a zone of elevated gold and nickel values[2]. These values are interpreted to occur on the edge of an EM plate model (Figure 4). After the drilling an Ultrafine+ soil sampling programme detected gold and copper enrichment overlying the plate. There is also a resistivity anomaly in nearby IP which was interpreted as a potential intrusion along an interpreted fault that may be related to the EM anomaly.

Level 2, 25 Richardson Street, West Perth WA 6005
info@cgnresources.com.au
ABN: 51 122 958 810

The Company completed a 360.7m deep vertical hole comprising a 126m precollar and 234.7m diamond tail. The hole was collared in aeolian sands to 2m and then passed into saprolite down to 54m. From 54m to 284m the hole intersected 1m to 4m thick interbeds of dolomitic mudstone, dolomite and chert. The core was partly oxidised and highly fractured resulting in very slow drill production. From 254m to 281m the hole passed through a zone of minor shearing with multiple graphitic layers within the mudstone. From 281m to the end of hole 360.7m the lithology was highly fractured dolomitic mudstone with thin 1m competent dolomite interbeds. It is interpreted the graphite-rich beds from 254-281m were the likely cause of the electromagnetic anomaly. The core for this hole is in transit to Perth for further review, sampling and analyses.

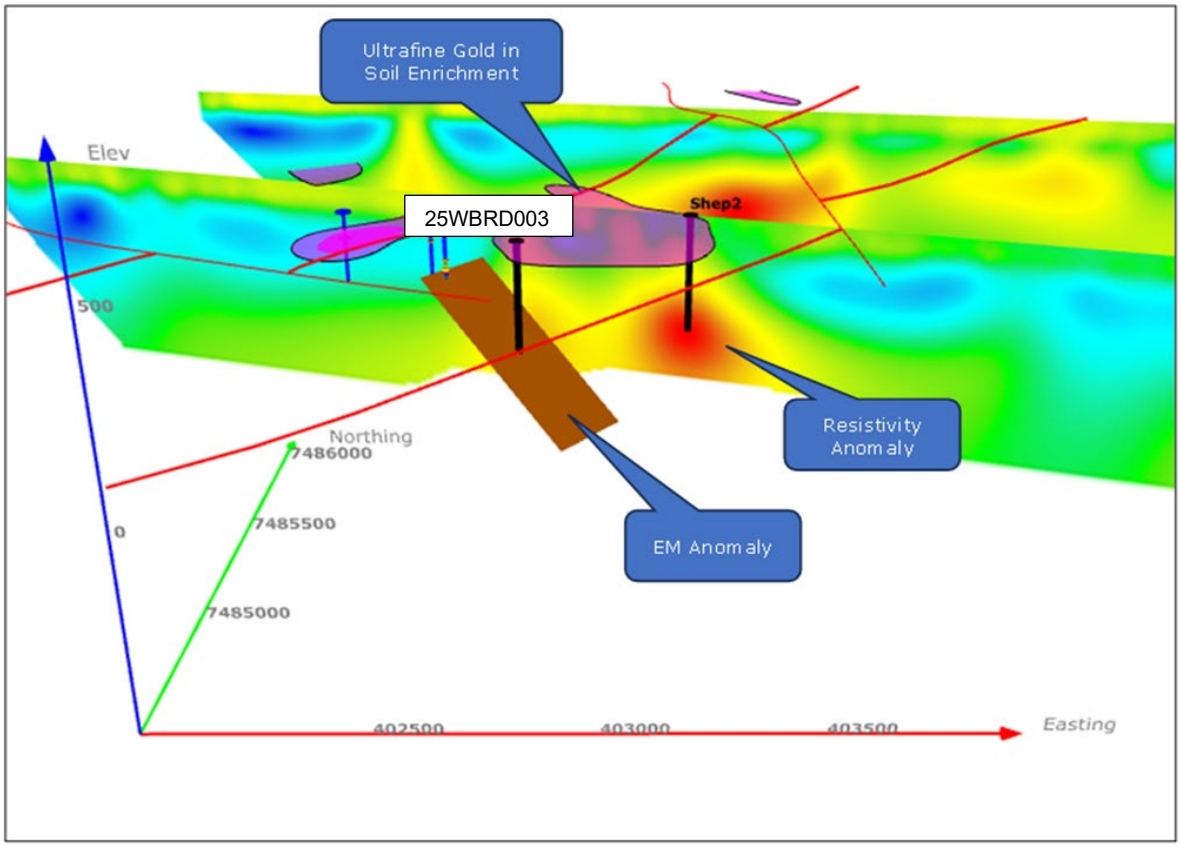

Figure 4. 3D image looking northeast showing surface geochemistry and key geophysical features and structural trends, (Brown is FLEM plate model, coloured sections are restive IP, and redlines are interpreted structural trends)

Leonora Project:

CGNR continues to build a strong land position in the Leonora district. The Company has pegged tenure at Christmas Well Project targeting the highly prospective Gwalia gold corridor (Figure 5). The Company has executed access agreements with key stake holders and looks forward to having the tenure granted soon. Our aim is to commence exploration in this area in late Q1 FY25-26.

During the quarter, CGNR pegged three new tenements adjacent to the Panhandle Project south of Leonora (Figure 5). The three new Exploration Licences E 40/473, E40/475 and E37/1587 were pegged from vacant ground and are in a ballot with one other applicant. The tenure is interpreted from

magnetics to lie along strike from the Ulyssess Mine. The Company will work through the ballot process and access agreements over the coming months.

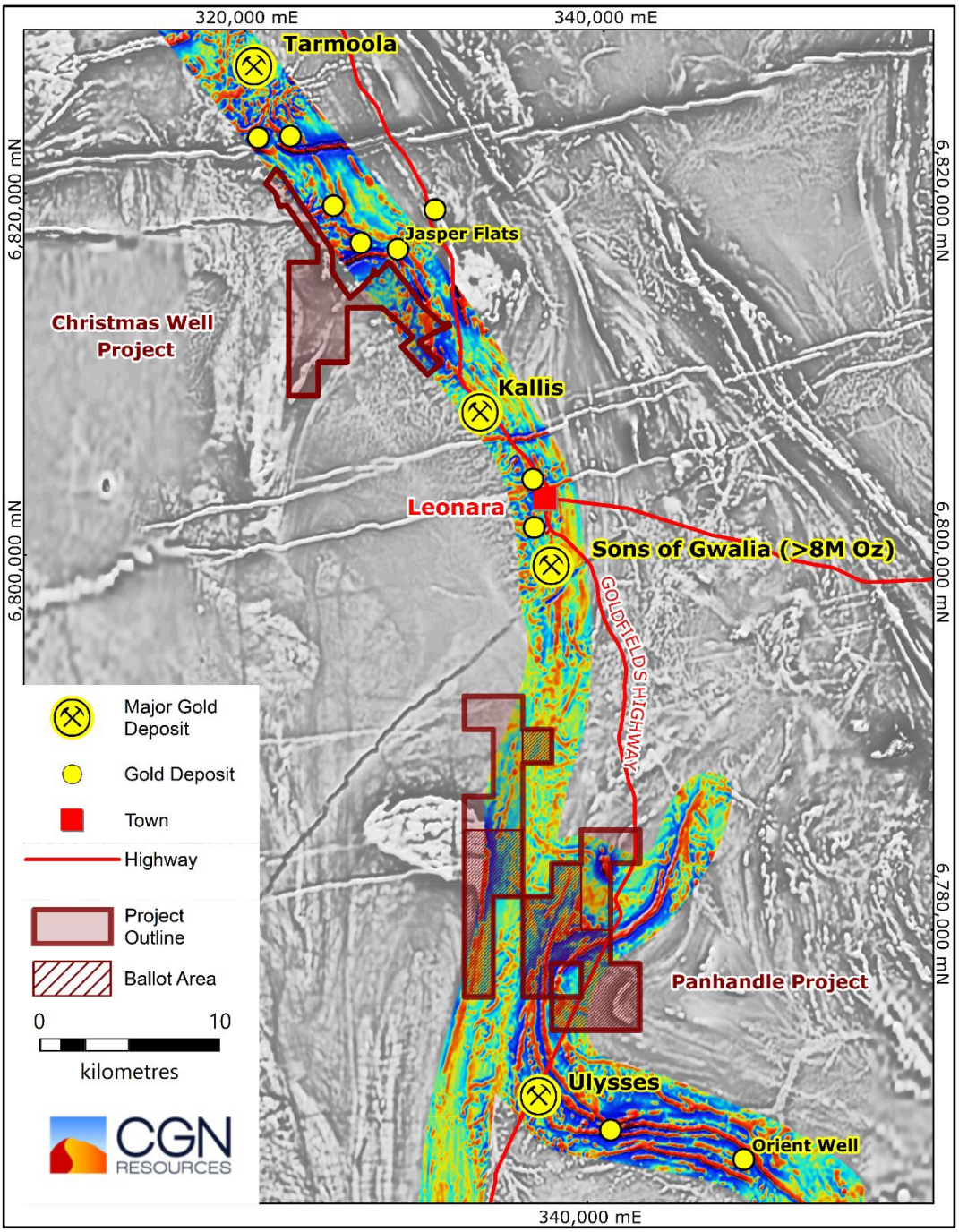

Figure 5. Project Locations for Christmas Well and Panhandle Projects (all tenure is under application) over GSWA regional 1VD magnetic data compilation

ASX ANNOUNCEMENT
16th July 2025

Broadhurst Project

The CGNR technical team have generated a new project in the highly endowed Paterson Provence in the northern Pilbara region of Western Australia. The Company has applied for two exploration licences E45/7128 and E45/7129 which cover 543 sq km (Figure 6). The tenure was applied for from vacant ground and overlies significant portions of the Broadhurst Fm a highly mineralised sedimentary unit that hosts the Nifty, Maroochydore and Yeneena B1 copper deposits, as well as many other pre-resource prospects.

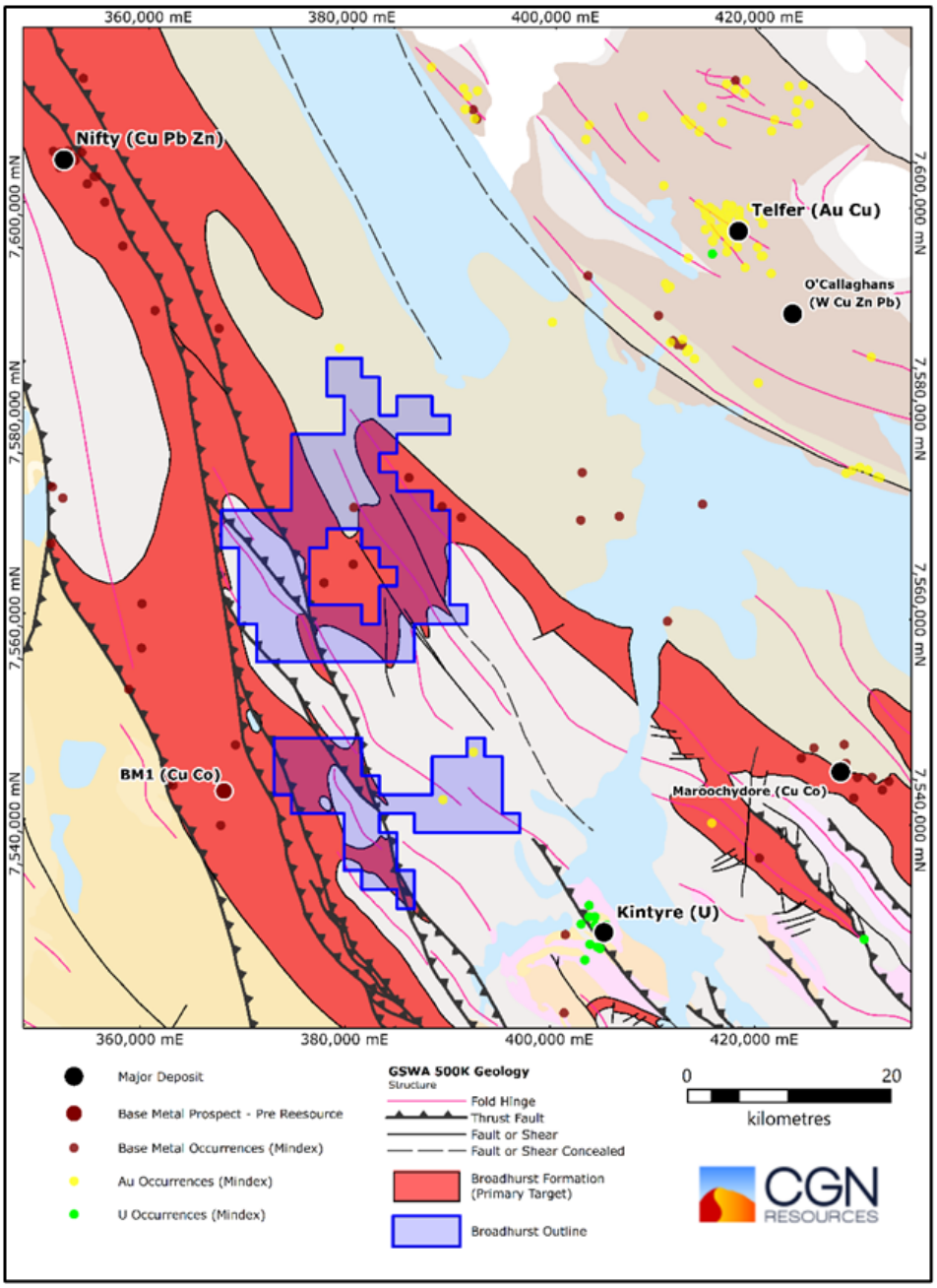

Figure 6 Broadhurst Project tenure Location plan

CGN RESOURCES
Level 2, 25 Richardson Street, West Perth WA 6005
info@cgnresources.com.au
ABN: 51 122 958 810

ASX ANNOUNCEMENT
16th July 2025

The Company has reviewed the regional geophysics and previous exploration data stored in the DEMIRS WAMEX database and has recognised several features with the potential to host base metal mineralisation. The projects have seen some previous exploration most recently by encounter Resources and IGO with several base metal hits. The Company will work through the compliance requirements as quickly as possible to get the tenure granted

References:

1. ***Exciting New Gravity Targets*** ***announcement 30/10/24***
2. ***Geochemistry Update*** ***announcement 18/02/25***
3. ***Exciting New Gold Targets*** ***announcement 11/03/25***

Activities for the Current Period

For the 3 months ending 30th September 2025, the Company will undertake the following activities:

- Transport the core from the Webb Project to Perth to cut and sample for analysis
- Complete rehabilitation works on site from previous programs
- Review and compile assay data from the recent drilling program
- Finalise access agreements for Christmas Well and Panhandle
- Aim to have the Christmas Well project tenure granted
- Detailed program design for exploration of the Leonora projects
- Stakeholder engagement with traditional owners
- Project review and targeting study for the Broadhurst project
- Continue compliance requirements to get new tenure granted

Corporate Activities for the Period

- Expanded our project profile by making new tenure application in the Leonora District
- Diversified project offering with new tenure applications in the Paterson Province

March Quarter Cashflow (including note to Section 6 of Appendix 5B)

Attached below are the Appendix 5B company cash flow statement and summary use of use of funds (Table 2). During the quarter, the Company operating expenses amounted to approximately $1.118M. Significant expenses for the quarter related to RC and diamond core drilling, field logistics, data compilation, geological review, tenement costs, geophysical modelling, contractors for fieldwork, project planning, stakeholder engagement and marketing. Payments to related parties of the entity and their associates totalled $127k which included Chairman fees, Managing Director salary, Non-executive director fees, rent and company secretarial costs.

Table 2. Summary of use of Funds

Use of Funds Year 1 (from Prospectus)	Prospectus Estimated Use of Funds ($'000)	Actual Use of Funds (YTD $'000)
Exploration and evaluation programs at the Webb Project	2,996	3,758
Costs of the Offer	850	776
General administration costs	550	208
Working capital	1,362	44
Sub-total (Year 1)	**5,758**	**4,786**
Use of Funds Year 2 (from Prospectus)		
Exploration and evaluation programs at the Webb Project	2,408	1,951
General administration costs	550	109
Working capital	1,362	(212)
Sub-total (Year 2)	**4,320**	**1,848**
Total	**10,078**	**6,634**

ENDS

This announcement has been authorised by the Board of Directors of the Company.

For Further Information, Please Contact:

Mr Stan Wholley **Managing Director** Tel: +61 (0) 421 109 664 info@cgnresources.com.au	Mr Grant Mooney **Non-Executive Director / Company Secretary** Tel: +61 8 9226 0085 info@cgnresources.com.au

About the Webb Project

The Webb Project is in the Eastern Pilbara region of Western Australia approximately 20km east of the Kiwirrkurra aboriginal community. The Project comprises nine granted exploration licences (Appendix 1) in JV with Meteoric Resources. The tenements cover 961 sq km of the highly prospective West Arunta Orogen, a package of Proterozoic to Archean aged rocks considered highly prospective for large magmatic base metal, precious metal, and kimberlitic diamond deposits. The project has been the subject of exploration for diamonds resulting in the discovery of Australia's largest kimberlite

field comprising at least 280 kimberlite pipes. During exploration for diamonds multiple holes returned highly anomalous base metal intersections for copper, nickel, and rare earth elements. Based on these results CGNR changed focus from diamonds exploration to base metal and critical metal exploration which will be the focus of work over the coming years.

About the Leonora Projects

The Company's exploration efforts are focused on two key areas surrounding the township of Leonora in Western Australia: The Panhandle Project and the Christmas Well Project. Both areas lie along strike from some of the region's most prominent gold deposits, including the Gwalia Mine, containing more than 8 million ounces of gold.

The Panhandle Project is located approximately seven kilometres south of the Gwalia Mine, the Panhandle Project covers two exploration licences in an area where the stratigraphy is interpreted to be similar to that of Gwalia but buried under cover.

The Christmas Well Project is situated 10 kilometres north of Leonora. The project is strategically located along strike from several significant gold mines. The tenements target the contact zone between the Raeside Batholith and the Eastern Goldfields Superterrane, a geological feature that hosts multiple +1-million-ounce gold mines, including Gwalia, Tower Hill, and King of the Hills.

Both projects have experienced limited systematic exploration due to the depth of alluvial cover sediments that obscure the underlying bedrock. However, the area remains highly prospective, with the bedrock geology hidden beneath the cover offering substantial exploration potential. The Company aims to unlock this potential by continuing exploration efforts in these underexplored regions.

About the Broadhurst Project

Located in the Paterson Provence of Western Australia the Broadhurst Project comprises two exploration licences covering 542 sq km. The tenure overlies large sections of the highly prospective Broadhurst Formation host to several high-grade sediment hosted copper deposits including Nifty, Maroochydore and Yeneena BM1. The tenure has seen limited systematic exploration but the work that has been indicates several areas of the project are fertile, with copper, zinc and lead mineralisation intersected in drilling.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning CGN Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although CGN Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this announcement that relates to Exploration Results for the Webb Project is based on, and fairly represents, information compiled by Mr Daniel Wholley, a Competent Person who is a

Member of the Australian Institute Geoscientists (AIG). Mr Wholley is a fulltime employee of CGN Resources Limited. Mr Wholley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Wholley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ASX ANNOUNCEMENT
16th July 2025

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
CGN Resources Limited	
ABN	**Quarter ended ("current quarter")**
51 122 958 810	30 June 2025

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(942)	(2,467)
	(b) development		
	(c) production		
	(d) staff costs	(136)	(638)
	(e) administration and corporate costs	(67)	(133)
1.3	Dividends received (see note 3)		
1.4	Interest received	27	222
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	-	139
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(1,118)**	**(2,877)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	-	(1)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(d) exploration & evaluation (if capitalised)		
	(e) investments		
	(f) other non-current assets	-	(14)
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**-**	**(15)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other		
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,243	7,017
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,118)	(2,877)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		(15)
4.4	Net cash from / (used in) financing activities (item 3.10 above)		
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period (See note 1 below)**	**4,125**	**4,125**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	816	461
5.2	Call deposits	3,309	4,782
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,125**	**5,243**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	127
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(1,118)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(1,118)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	4,125
8.5	Unused finance facilities available at quarter end (Item 7.5)	
8.6	Total available funding (Item 8.4 + Item 8.5)	4,125
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	3.7 quarters

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

ASX ANNOUNCEMENT
16th July 2025

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 16th July 2025

Authorised by: .....

By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Level 2, 25 Richardson Street, West Perth WA 6005
info@cgnresources.com.au
ABN: 51 122 958 810

ASX ANNOUNCEMENT
16th July 2025

Appendix 1 – Interests in Tenements

Tenement Id	Status	Project	Jurisdiction	Interest ant Start of Quarter	Interest at End of Quarter
E80/4815	LIVE	WEBB	LAKE MACKAY	91%	93%
E80/5471	LIVE	WEBB	WANMAN	91%	93%
E80/5496	LIVE	WEBB	ELIZABETH HILLS	91%	93%
E80/5499	LIVE	WEBB	ELIZABETH HILLS	91%	93%
E80/5573	LIVE	WEBB	WANMAN	91%	93%
E80/5633	LIVE	WEBB	WEBB	91%	93%
E80/5864	LIVE	WEBB	WANMAN	91%	93%
E80/5956	LIVE	WEBB	WANMAN	91%	93%
E80/5986	LIVE	WEBB	WANMAN	91%	93%
P37/9857	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9858	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9859	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9860	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9861	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9862	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9863	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9864	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9865	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9866	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
P37/9867	PENDING	CHRISTMAS WELL	LEONORA NORTH	100%	100%
E37/1579	PENDING	CHRISTMAS WELL	MALCOLM	100%	100%
E37/1567	PENDING	PANHANDLE	MALCOLM	100%	100%
E40/0454	PENDING	PANHANDLE	MARMION	100%	100%
E40/0454	PENDING	PANHANDLE	MARMION	100%	100%
E40/0472	PENDING	PANHANDLE	MARMION	100%	100%
E40/0473	PENDING	PANHANDLE	MARMION	100%	100%
E45/7128	PENDING	BROADHURST	WANMAN	100%	100%
E45/7129	PENDING	BROADHURST	WANMAN	100%	100%

ASX ANNOUNCEMENT
16th July 2025

Appendix 2 – Summary Results from Precollar Analyses

Hole_ID	From	To	Cu_ppm	Ag_ppm	As_ppm	Au_ppb	Ba_ppm	Co_ppm	Cr_ppm	Nb_ppm	Ni_ppm	Zn_ppm
25WBRD002	0	1	3.3	-0.02	0.95	0.2	52.71	1.44	21.4	0.11	4	7.6
25WBRD002	1	2	3.08	-0.02	0.91	0.2	52.81	1.2	21.3	0.12	3.3	15.6
25WBRD002	2	3	6.4	-0.02	1.3	0.7	1118.33	3.72	26.1	-0.05	10.1	52.4
25WBRD002	3	4	11.23	-0.02	1.79	0.8	531.58	8.49	28	-0.05	14	46
25WBRD002	4	5	11.76	-0.02	2.06	1.3	193.09	10.26	28.7	-0.05	15.8	37.8
25WBRD002	5	6	11.88	-0.02	1.83	0.9	172.9	6.49	31.2	-0.05	15.9	37.1
25WBRD002	6	7	13.01	-0.02	3.17	0.5	244.74	5.43	31.9	-0.05	18.1	41.9
25WBRD002	7	8	13.46	-0.02	3.45	0.2	399.45	9.81	33.9	-0.05	29	88.9
25WBRD002	8	9	62.43	0.2	13.55	0.1	308.54	41.72	195.4	-0.05	126.3	124.2
25WBRD002	9	10	107.41	0.15	34.77	0.8	65.14	23.29	271.4	0.11	259.5	120.1
25WBRD002	10	11	22.93	0.05	9.73	0.9	27.41	11.15	70.6	-0.05	57.7	38.7
25WBRD002	11	12	25.57	0.05	5.35	0.2	21.09	9.64	26.7	-0.05	53.2	43.4
25WBRD002	12	13	51.99	0.15	6.87	0.2	27.83	17.1	72.9	-0.05	98.9	83
25WBRD002	13	14	17.96	0.1	1.86	0.2	22.63	5.01	44.6	-0.05	26.9	69
25WBRD002	14	15	21.75	0.13	3.21	0.2	16.71	6.46	50.6	-0.05	20.6	47.8
25WBRD002	15	16	27.13	0.04	2.34	-0.1	9.58	12.85	58.8	-0.05	31.9	53.3
25WBRD002	16	17	30.25	0.04	3.25	0.3	38.99	42.32	62.3	-0.05	78.4	91.4
25WBRD002	17	18	29.19	0.03	3.43	0.2	86.71	49.14	45.6	0.1	69.6	74.8
25WBRD002	18	19	22.37	-0.02	1.95	0.1	30.18	22.47	34.7	-0.05	55.9	67.5
25WBRD002	19	20	18.86	-0.02	1.53	0.2	79.02	17.23	29.5	-0.05	59.1	96.6
25WBRD002	20	21	19.87	-0.02	2.28	0.2	52.48	23.8	35.7	-0.05	73.5	117.4
25WBRD002	21	22	19.81	-0.02	2.8	0.2	113.8	29.24	27.7	-0.05	81.2	90.1
25WBRD002	22	23	68.27	-0.02	7.34	0.1	45.84	81.1	413.4	-0.05	340.2	190.8
25WBRD002	23	24	21.74	-0.02	5.39	0.3	35.7	28.74	88	-0.05	111.6	86.7
25WBRD002	24	25	14.79	-0.02	3.32	0.2	27.16	18.54	51.1	-0.05	89.2	83.4
25WBRD002	25	26	14.76	-0.02	4.12	0.2	15.67	13.38	64.5	-0.05	104.7	149.9
25WBRD002	26	27	14.18	-0.02	3.26	0.3	23.01	12.91	98.9	-0.05	106.8	87.1
25WBRD002	27	28	9.49	-0.02	1.77	-0.1	40.43	11.75	48.8	-0.05	73.4	71.4
25WBRD002	28	29	12.92	-0.02	1.9	0.3	23.14	12.43	33.5	-0.05	71.4	49.9
25WBRD002	29	30	6.46	-0.02	2.15	0.4	31.81	5.92	25.4	-0.05	34	23.8
25WBRD002	30	31	4.54	-0.02	1.54	0.1	22.44	4.46	17	-0.05	30.2	18.8
25WBRD002	31	32	5.71	-0.02	1.45	0.1	24.4	6.22	21	-0.05	36.5	45.5
25WBRD002	32	33	5.52	-0.02	1.22	0.1	22.75	4.11	18.2	-0.05	26.6	28.4
25WBRD002	33	34	11.82	-0.02	3.27	0.3	24.07	15.78	45	-0.05	68	41.2
25WBRD002	34	35	36.32	-0.02	2.78	0.2	33.81	17.45	43.7	-0.05	66.4	37.5
25WBRD002	35	36	8.14	-0.02	2.48	0.2	66.35	8.33	25.5	-0.05	36.8	19.9
25WBRD002	36	37	10.07	-0.02	5.3	0.4	27.61	16.51	45.3	-0.05	73.2	31
25WBRD002	37	38	13.77	-0.02	8.62	0.7	29.87	30.12	93.3	-0.05	132	70.8
25WBRD002	38	39	23.8	-0.02	5.41	0.7	33.16	23.17	67.8	-0.05	97.7	49.1
25WBRD002	39	40	5.41	-0.02	2.61	0.2	46.65	9.75	23.5	-0.05	49.4	26.4
25WBRD002	40	41	7.22	-0.02	3.85	0.3	52.21	8.91	38.5	0.08	48.4	24.2
25WBRD002	41	42	9.2	-0.02	4.48	0.3	80.72	12.53	50.8	0.06	61.3	29.9
25WBRD002	42	43	8.59	0.02	5.4	0.3	44.39	9.9	64.6	0.1	54.2	22.9
25WBRD002	43	44	8.84	0.03	5.05	0.7	47.44	17.73	60.8	-0.05	102.2	41.9
25WBRD002	44	45	8.58	-0.02	5.7	0.6	30.82	15.93	71.9	-0.05	90.2	30
25WBRD002	45	46	13.64	0.02	6.79	0.4	58.67	15.63	63	0.05	66.5	26.5
25WBRD002	46	47	32.18	0.03	8.33	0.4	33.79	16.15	92	0.08	83.5	22.3
25WBRD002	47	48	37.3	-0.02	6.94	0.4	39	18.58	71.7	0.08	81	21.5
25WBRD002	48	49	26.97	0.02	7.12	0.7	30.01	20.85	64.5	0.09	82.6	20.6
25WBRD002	49	50	26.32	0.03	5.65	0.4	57.1	15.06	51.8	0.1	67	23
25WBRD002	50	51	51.35	-0.02	5.46	0.5	66.29	26.98	82.1	-0.05	162.7	30.3

ASX ANNOUNCEMENT
16th July 2025

Hole_ID	From	To	Cu_ppm	Ag_ppm	As_ppm	Au_ppb	Ba_ppm	Co_ppm	Cr_ppm	Nb_ppm	Ni_ppm	Zn_ppm
25WBRD002	51	52	35.28	-0.02	4.99	0.7	81.48	17.51	69.2	0.08	79.1	24.9
25WBRD002	52	53	61.48	-0.02	4.59	7	87.35	26.36	74.4	-0.05	123.1	31.2
25WBRD002	53	54	33.58	-0.02	3.52	9.2	82.81	19.48	44.9	-0.05	66.2	25.3
25WBRD002	54	55	18.6	-0.02	3.48	2.4	54.3	18.52	40.2	-0.05	60.2	26.3
25WBRD002	55	56	49.27	0.33	16.42	1.7	151.36	18.97	58.6	-0.05	72	71.8
25WBRD002	56	57	73.5	0.12	15.09	0.6	688.35	65.33	256.5	0.31	322.3	133.1
25WBRD002	57	58	147.86	0.17	14.7	0.9	319.9	55.81	248.5	0.2	338.7	219.6
25WBRD002	58	59	72.63	0.13	15.92	0.8	421.21	51.94	333.8	0.1	328.8	232.9
25WBRD002	59	60	61.45	0.11	9.8	0.3	610.7	71.14	557.4	0.15	433.8	66.8
25WBRD002	60	61	84.65	0.23	15.7	0.3	896.81	81.36	522.7	0.25	496	74.1
25WBRD002	61	62	88.51	0.32	15.1	0.4	879.28	81.92	454.2	0.13	464.6	76.5
25WBRD002	62	63	81.18	0.33	10.63	0.3	926.58	76.21	357.6	0.07	399.9	74
25WBRD002	63	64	48.87	0.15	58.63	0.8	331.2	63.47	188.8	0.37	215.2	71.1
25WBRD002	64	65	9.71	0.07	74.97	1	56.72	57.89	53.7	0.11	72.5	56
25WBRD002	65	66	8.22	0.04	27.67	0.7	30.24	16.25	31.8	0.05	34.1	20.7
25WBRD002	66	67	9.24	0.05	60.63	1	35.69	29.46	35.2	0.11	66.3	28.5
25WBRD002	67	68	15.59	0.03	2.74	0.6	49.67	23.62	46.7	-0.05	52.8	29.3
25WBRD002	68	69	9.9	0.08	3.37	1.6	30.13	46.69	88.5	0.07	90.3	34
25WBRD002	69	70	8.37	0.03	2.9	0.7	39.3	29.92	80.1	-0.05	80.5	30.5
25WBRD002	70	71	7	0.03	2.42	0.8	21.61	11.46	48.7	0.09	47.2	18.4
25WBRD002	71	72	30.76	-0.02	1.19	0.8	57.07	14.73	39.4	0.12	33.9	26.9
25WBRD002	72	73	11.64	0.05	1.57	1.4	29.2	19.68	32	0.06	40.8	21.1
25WBRD002	73	74	4.18	-0.02	0.72	0.5	37.26	5.69	27.1	0.09	20.4	300.7
25WBRD002	74	75	6.24	-0.02	1.07	0.4	26.35	6.79	27.2	0.05	25.5	59.2
25WBRD002	75	76	13.49	0.05	2.4	0.7	33.61	15.66	33.8	-0.05	37.2	32.9
25WBRD002	76	77	37.78	0.02	1.67	1	31.38	9.21	34.6	0.06	32.6	38.7
25WBRD002	77	78	89.77	0.04	1.97	0.9	35.94	16.74	48.2	0.05	51.7	31
25WBRD002	78	79	87.73	0.08	1.64	1	28.61	23.31	45.8	-0.05	46.4	26.1
25WBRD002	79	80	76.28	0.08	1.91	1.4	41.21	28.51	51.8	0.05	47.9	100
25WBRD002	80	81	40.74	0.07	2.02	1.1	30.97	38.84	55.2	-0.05	54.9	36.2
25WBRD002	81	82	19.3	0.04	1.4	0.4	47.05	7.58	35	0.08	28	24.4
25WBRD002	82	83	36.05	0.04	2.83	0.7	28.51	7.35	34.8	-0.05	36.8	20.3
25WBRD002	83	84	18.23	0.06	28.83	0.7	44.02	13.26	57	0.08	37.8	16.6
25WBRD002	84	85	61.11	0.34	98.86	0.7	147.98	39.59	115	0.07	70.4	56.1
25WBRD002	85	86	20.88	0.06	26.82	0.6	53.3	19.34	65.2	-0.05	46.2	39.1
25WBRD002	86	87	38.23	0.08	21.42	0.9	39.32	27.97	42.8	0.08	41.9	34.8
25WBRD002	87	88	16.23	-0.02	1.84	0.5	34.46	5.67	45.6	0.06	25.1	12.1
25WBRD002	88	89	26.99	0.02	1.63	0.6	46.28	10.67	41.1	0.05	34.7	17
25WBRD002	89	90	48.26	-0.02	1.17	0.3	31	25.03	120.9	-0.05	68.7	29.5
25WBRD002	90	91	15.31	0.03	1.43	0.4	42.38	17.72	48.6	-0.05	40.6	19.8
25WBRD002	91	92	26.81	0.02	1.27	0.7	68.49	17.27	42.9	0.11	40.2	53.6
25WBRD002	92	93	20.62	-0.02	0.88	0.4	49.54	10.63	32.8	0.1	36.3	39.5
25WBRD002	93	94	30.79	-0.02	0.7	0.5	42.42	8.26	23.2	0.09	23.6	25.4
25WBRD002	94	95	53.29	-0.02	1.29	0.3	41.47	7.82	43	0.05	37.9	25
25WBRD002	95	96	124.21	0.05	2.07	1.1	26.44	19.17	95.8	-0.05	83.1	30.9
25WBRD002	96	97	79.92	0.04	2.53	0.7	34.59	11.8	69.7	0.09	58.1	21.6
25WBRD002	97	98	29.8	0.03	3.27	0.7	53.25	13.32	114.9	0.06	71.9	43.6
25WBRD002	98	99	27.3	0.02	2.73	0.6	44.3	12.59	60.7	-0.05	51.1	33.1
25WBRD002	99	100	31.98	0.05	119.72	0.5	92.15	35.89	93.5	0.16	96.9	60.3
25WBRD002	100	101	20.17	0.09	107.15	0.8	107.42	25.13	61.8	0.32	65	118.3
25WBRD002	101	102	58.14	0.08	109.24	0.4	766.62	50.3	195	1.55	351.4	107.2
25WBRD002	102	103	72.87	0.04	1.7	0.4	1102.35	81.82	329.3	1.14	737.1	99.6

CGN RESOURCES

Level 2, 25 Richardson Street, West Perth WA 6005

info@cgnresources.com.au

ABN: 51 122 958 810

ASX ANNOUNCEMENT
16th July 2025

Hole_ID	From	To	Cu_ppm	Ag_ppm	As_ppm	Au_ppb	Ba_ppm	Co_ppm	Cr_ppm	Nb_ppm	Ni_ppm	Zn_ppm
25WBRD002	103	104	62.96	0.03	2.26	0.4	1045.72	80.74	346.5	0.84	698.8	109.4
25WBRD002	104	105	68.36	0.04	1.68	0.4	1268.27	83.58	366.9	0.85	735.3	103.7
25WBRD002	105	106	45.44	0.09	63.3	0.4	452.93	37.91	179	0.24	309.4	392.5
25WBRD002	106	107	14.52	0.08	137.52	0.6	46.16	45.92	63.2	0.08	54.4	56.3
25WBRD002	107	108	19.38	0.06	133.55	0.7	48.86	48.64	51.8	0.13	61.6	21.8
25WBRD002	108	109	15.66	0.06	3.3	1.2	39.97	7	44.9	0.19	33.1	18
25WBRD002	109	110	41.47	0.04	5.28	2	34.41	20.92	73.4	0.06	50.2	35.2
25WBRD002	110	111	33.55	0.04	2.86	0.8	41.06	17.45	59.4	0.12	43.8	27.9
25WBRD002	111	112	22.16	0.03	2.56	0.7	57.34	12.88	54	0.2	41.2	19.7
25WBRD002	112	113	35.36	0.05	2.3	1.4	60.07	21.7	46.6	-0.05	39.2	20.5
25WBRD002	113	114	22.79	0.04	4.42	1.6	56.23	12.69	50.2	0.13	42.3	15.2
25WBRD002	114	115	42.72	0.04	6.93	0.6	479.34	42.01	156.2	0.22	242.6	37.9
25WBRD002	115	116	62.35	0.07	108.32	0.5	677.74	64	362.6	0.36	412.9	45
25WBRD002	116	117	55.8	0.04	221.6	0.7	446.9	57.15	277.9	0.14	391.6	64.9
25WBRD002	117	118	56.65	0.05	22.23	0.6	509.32	59.44	353.1	0.4	395.6	40.9
25WBRD002	118	119	45.4	0.06	11.78	0.5	96.4	59.46	410.8	0.12	376	41.8
25WBRD002	119	120	60.93	0.05	34.41	0.3	571.44	67.15	320.3	0.31	446.3	46.2
25WBRD002	120	121	35.75	0.09	91.06	1.1	201.27	32.5	245	0.24	209.3	35
25WBRD002	121	122	67.38	0.04	5.18	0.4	1082.89	68.04	282.6	0.31	378.6	72.2
25WBRD002	122	123	48.29	0.04	5.33	0.3	851.54	73.62	370.7	0.12	439.9	87.2
25WBRD002	123	124	61.75	0.05	31.96	0.5	839.24	66.55	308.7	0.21	376.7	81
25WBRD002	124	125	66.12	0.06	14.34	0.9	89.96	19.98	75.1	0.06	58.4	32.1
25WBRD002	125	126	8.61	0.05	5.11	0.8	64.66	29.72	45.5	0.1	46.4	18.7
25WBRD002	126	127	16.36	-0.02	2.95	0.3	96.84	26.06	121.9	0.07	87.9	41.7
25WBRD002	127	128	29.52	-0.02	2.82	0.4	92.91	42.6	105.2	-0.05	103.2	70.7
25WBRD002	128	129	32.53	0.03	2.67	0.4	68.42	28.43	71.5	0.09	69.3	44.4
25WBRD002	129	130	50.25	0.06	4.28	2	49.35	7.96	29.1	0.28	19.9	45.3
25WBRD002	130	131	15.63	-0.02	1.15	0.6	69.13	12.74	38	0.2	31.1	37.8
25WBRD002	131	132	14.68	-0.02	0.59	0.4	99.7	8.36	29.3	0.36	24.1	43.1
25WBRD002	132	133	5.96	-0.02	0.73	0.2	70.64	10.61	27.2	0.41	30.6	48.5
25WBRD002	133	134	13.56	0.02	0.88	0.3	86.99	6.91	37.2	0.51	23.7	44.5
25WBRD002	134	135	6.43	-0.02	0.64	-0.1	108.93	6.37	35.6	0.41	21.9	34.4
25WBRD002	135	136	5.17	-0.02	0.62	-0.1	97.69	6.1	29.9	0.35	19.8	34.1
25WBRD002	136	137	3.81	-0.02	0.63	0.3	91.11	6.29	27.5	0.42	20.4	35.4
25WBRD002	137	138	10.21	-0.02	0.7	0.2	101.15	11.36	45	0.29	23	39.9
25WBRD002	138	139	147.11	0.03	1.86	0.5	25.77	32.47	91.1	-0.05	42.2	54.8
25WBRD002	139	140	84.71	0.07	12.69	1	16.34	42.58	134.5	-0.05	51.1	183.8
25WBRD002	140	141	14.15	-0.02	5.56	0.4	29.42	13.93	52.5	0.09	25.9	71.7
25WBRD002	141	142	6.31	-0.02	0.96	0.2	50.36	6.74	38.3	0.2	22.4	50.7
25WBRD002	142	143	4.71	-0.02	0.68	0.2	39.68	5.9	27	0.2	19.2	39.9
25WBRD002	143	144	3.96	-0.02	0.58	0.2	50.17	6.3	25.4	0.11	18.8	28.5
25WBRD002	144	145	5.4	-0.02	0.59	0.3	23.18	6.09	26.2	0.06	20	28.7
25WBRD002	145	146	5.12	-0.02	0.6	0.2	59.74	7.45	31.2	0.22	23.2	52.4
25WBRD002	146	147	4.28	-0.02	0.52	0.3	58.7	7.17	28.1	0.21	21.8	44.7
25WBRD002	147	148	7.28	-0.02	0.43	0.2	56.46	8.14	24.3	0.31	23.6	56.1
25WBRD002	148	149	5.43	-0.02	0.56	0.2	62.32	6.92	31.1	0.27	20	45.1
25WBRD002	149	150	4.4	-0.02	0.48	0.9	53.31	5.87	25.1	0.25	17.3	39.8
25WBRD002	150	151	2.27	-0.02	0.41	0.2	57.04	5.77	22.8	0.25	17.1	37.2
25WBRD002	151	152	4.23	-0.02	0.52	0.3	49.18	6.05	32.1	0.28	21	45.5
25WBRD002	152	153	9.42	0.02	0.53	0.4	52.46	5.72	29.2	0.19	19.8	44.7
25WBRD002	153	154	33.84	-0.02	0.45	2	61.71	12.2	29.4	0.23	36	81.8
25WBRD002	154	155	24.26	0.02	0.51	1	74.09	11.31	28.2	0.27	28.5	66.8

Level 2, 25 Richardson Street, West Perth WA 6005
info@cgnresources.com.au
ABN: 51 122 958 810

ASX ANNOUNCEMENT
16th July 2025

Hole_ID	From	To	Cu_ppm	Ag_ppm	As_ppm	Au_ppb	Ba_ppm	Co_ppm	Cr_ppm	Nb_ppm	Ni_ppm	Zn_ppm
25WBRD002	155	156	43.65	0.03	0.53	0.5	83.76	14.08	29.5	0.34	36.7	85.5
25WBRD002	156	157	10.3	-0.02	0.37	0.2	95.24	13.01	28.7	0.36	34.7	95.6
25WBRD002	157	158	39.39	0.03	0.65	0.5	72.89	13.85	30.6	0.35	36.4	116.7
25WBRD002	158	159	26.93	0.03	0.79	0.6	77.56	11.9	28.7	0.27	30.8	79.5
25WBRD002	159	160	15.86	-0.02	0.6	0.5	63.55	10.57	29.3	0.3	29.1	74
25WBRD002	160	161	5.06	0.02	0.52	0.2	60.72	7.44	28.3	0.24	22.4	51
25WBRD002	161	162	3.65	0.03	0.35	0.2	45.25	7.58	26.5	0.24	21.5	52.9
25WBRD002	162	163	6.6	0.02	0.34	0.6	64.3	8.71	27.2	0.23	25.3	60.5
25WBRD002	163	164	44.22	0.06	0.35	0.7	80.39	12.71	30.5	0.34	33.8	96.8
25WBRD002	164	165	22.84	0.08	0.33	0.8	89.37	11.73	29.6	0.35	31.6	91.4
25WBRD002	165	166	13.44	0.05	0.37	0.4	63.7	8.62	26.9	0.36	24	65.2
25WBRD002	166	167	10.36	0.1	0.37	0.8	65.11	8.46	26.9	0.24	23.1	55.9
25WBRD002	167	168	30.03	0.07	0.45	1.5	38.33	9.71	23.7	0.11	26	55.8
25WBRD002	168	169	61.58	0.06	0.67	0.7	59.64	13.82	30.4	0.23	35.4	81.7
25WBRD002	169	170	23.29	0.03	0.64	0.7	63.99	12.17	26.4	0.2	33.2	69.1
25WBRD002	170	171	60.84	0.04	0.8	0.6	72.73	14.12	29.4	0.21	34.7	73.5
25WBRD002	171	172	11.76	-0.02	0.42	0.5	43.71	6.99	22.6	0.17	20.5	41.6
25WBRD002	172	173	13.75	-0.02	1.16	0.4	72.16	10.03	27.3	0.24	29.3	64.5
25WBRD002	173	174	3.96	-0.02	0.63	0.3	42.69	5.7	24.1	0.26	17.9	42.7
25WBRD002	174	175	2.56	-0.02	0.56	0.3	55.87	6.19	27.8	0.21	19.5	50.8
25WBRD002	175	176	2.08	-0.02	0.51	0.3	49.95	7.88	27.1	0.2	22.6	50.3
25WBRD002	176	177	2.56	-0.02	0.47	0.3	72.81	5.81	29.5	0.33	19.1	41.6
25WBRD002	177	178	6.82	-0.02	0.9	0.4	56.67	8.63	39.5	0.28	28.1	47.9
25WBRD002	178	179	6.19	-0.02	0.62	0.4	89.04	6.47	26.5	0.24	19.4	37.7
25WBRD002	179	180	4.02	-0.02	0.61	0.3	52.43	5.71	25	0.23	18.1	33.9
25WBRD002	180	181	16.85	0.04	0.74	0.5	75.91	9.21	31.2	0.27	27.4	66
25WBRD002	181	182	11.99	-0.02	0.66	0.8	74.58	9.96	38.7	0.34	30.3	69.5
25WBRD002	182	183	33.97	0.03	1	0.6	55.76	15.46	72.4	0.11	52.9	63.7
25WBRD002	183	184	8.82	-0.02	0.66	0.5	46.24	6.89	40.7	0.23	26.7	44.1
25WBRD002	184	185	6.26	-0.02	0.7	0.4	63.53	6.51	45.2	0.28	26.9	45.3
25WBRD002	185	186	7.96	-0.02	0.67	1.1	55.98	6.53	42.5	0.41	26.8	46.3
25WBRD002	186	187	9.72	0.02	0.55	0.3	59.4	6.52	41	0.33	26.9	42.4
25WBRD002	187	188	2.68	0.03	0.71	0.4	39.54	6.47	41	0.21	26.7	62.6
25WBRD002	188	189	2.45	-0.02	0.72	0.4	52.62	6.07	41	0.16	24.7	36.2
25WBRD002	189	190	2.03	-0.02	0.59	0.3	36.86	6.2	37.2	0.1	23.9	30.3
25WBRD002	190	191	5.19	-0.02	0.51	0.3	55.75	6.13	40	0.21	24.4	30.7
25WBRD002	191	192	3.42	-0.02	0.45	0.7	33.84	6	34.9	0.16	24.1	28.7
25WBRD002	192	193	3.91	-0.02	0.51	0.3	46.51	5.56	41.8	0.12	24.2	27.1
25WBRD002	193	194	3.11	-0.02	0.51	0.3	36.08	5.07	38.4	0.28	23.3	151.9
25WBRD002	194	195	9.89	-0.02	0.5	0.4	43.21	4.79	44.6	0.14	24.3	33.1
25WBRD002	195	196	1.71	-0.02	0.39	0.3	41.45	5.32	38.9	0.22	23.7	29.5
25WBRD002	196	197	1.08	-0.02	0.7	0.3	87.96	9.47	34.3	0.26	29.9	45.4
25WBRD002	197	198	1.53	-0.02	0.91	0.3	61.89	11.24	26.4	0.21	32.8	41.7
25WBRD002	198	199	1.8	-0.02	0.56	0.3	71.8	7.63	31.6	0.31	24.5	35.5
25WBRD002	199	200	4.36	0.02	0.62	0.5	60.02	6.87	33.2	0.38	21.7	53.1
25WBRD002	200	201	1.95	-0.02	0.52	0.3	74.26	6.62	34	0.5	21	45.2
25WBRD002	201	202	3.82	-0.02	0.4	0.4	45.89	6.45	32.2	0.34	20.6	40.4
25WBRD002	202	203	2.33	-0.02	0.46	0.3	67.37	6.37	34.6	0.4	20.7	38.3
25WBRD002	203	204	5.77	-0.02	0.5	0.4	50.92	6.22	31	0.33	19.6	40.1
25WBRD002	204	205	7.34	-0.02	0.53	1.7	61.97	5.99	31.3	0.22	18.1	37.4
25WBRD002	205	206	3.01	-0.02	0.52	3.8	30.19	6.6	39.8	0.07	25.9	54.3
25WBRD002	206	207	5.49	-0.02	0.59	0.4	42.78	6.49	44	0.1	25.7	36.8

Level 2, 25 Richardson Street, West Perth WA 6005
info@cgnresources.com.au
ABN: 51 122 958 810

ASX ANNOUNCEMENT
16th July 2025

Hole_ID	From	To	Cu_ppm	Ag_ppm	As_ppm	Au_ppb	Ba_ppm	Co_ppm	Cr_ppm	Nb_ppm	Ni_ppm	Zn_ppm
25WBRD002	207	208	4.39	-0.02	0.54	0.3	37.61	6.08	43.4	0.27	23.6	90.6
25WBRD002	208	209	2.44	-0.02	0.52	0.3	47.22	6.11	40.2	0.22	22.2	37.3
25WBRD002	209	210	2.59	-0.02	0.56	0.3	32.94	6.03	47.6	0.26	22.1	38.3
25WBRD002	210	211	4.2	-0.02	0.54	0.3	46.65	5.76	36.4	0.2	18.9	36.5
25WBRD002	211	212	5.47	-0.02	0.67	0.4	27.58	6.85	55.7	0.1	22.6	63
25WBRD002	212	213	4.9	-0.02	0.64	0.2	51.18	6.31	44.7	0.13	19	42.7
25WBRD002	213	214	4.74	-0.02	0.68	0.4	39.93	6.48	43.5	0.22	19.3	42.1

Level 2, 25 Richardson Street, West Perth WA 6005
info@cgnresources.com.au
ABN: 51 122 958 810

ASX ANNOUNCEMENT
16th July 2025

JORC CODE, 2012 EDITION, TABLE 1

Section 1 – Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	DDH1 Drilling provided a truck-mounted Sandvik 880 combination RC and Diamond coring rig The program comprised three water bores, and three exploration holes using RC for the Precollar and HQ/NQ diamond tails. A total of 782m of RC was completed and 727.5m of diamond coring. Diamond core will be cut lengthways, producing a nominal 2-3kg half core samples. Selected samples were submitted with a minimum 0.5m and maximum 1.2m, interval (generally 1m). Individual 1m samples were taken from the RC rig and placed on the ground in rows of twenty. Analytical samples were taken as single metre samples using a cone splitter attached the rig. Wet samples were spear sampled. Samples were 2-3kg. samples to be analysed using an aqua regia digest for 62 element suite including gold and REE. pXRF spot analysis was completed on whole diamond HQ or NQ core during logging (not reported in this release). This was completed as at least one per metre and selected based on observed geology and sample competency where suitable intact core was available. The diamond drill hole will be selectively sampled based on observations of structural fabric, alteration minerals or veining. Sampling was carried out under CGN's protocols. Laboratory QAQC was also conducted.
Drilling techniques	*Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc.).*	DDH1 Drilling provided a truck-mounted Sandvik 880 combination RC and Diamond coring rig The program comprised three water bores, and three exploration holes using RC for the Precollar and HQ/NQ diamond tails. A total of 782m of RC was completed and 727.5m of diamond coring. Core was oriented using the Reflex EZ Trac orientation tool. Downhole surveys for diamond drilling were recorded using a North seeking GYRO survey tool.

Criteria	JORC Code explanation	Commentary
		RC drill holes ranged in depth from 49m to 252m and were mostly drilled as vertical holes. Except for one precollar at -85 degrees. Previous drilling in the region consisted of diamond coring, RC and aircore drilling.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	The drilling was reconnaissance in nature, primarily aimed at identifying lithology, structure and geological setting. Samples were retained in standard drill core trays. Diamond Core recovery in the upper part of the hole was poor in the range 20-80% below this level recovery improved significantly above 95% with minor zones of broken core having lower recoveries. Diamond drilling - Recoveries from drilling were generally >90%, though occasional samples have recoveries of <50% were recorded in the upper heavily oxidised sections of the hole. Recoveries also decrease (90-99%) within zones of heavily fractured lithologies however, if reported intervals are impacted by lost core, it is noted during logging and documented in the results table. Intervals of lost core and core recovery were recorded as part of the geological logging process. Core lengths recovered were verified against drilling depths marked on core blocks and inserted by the drilling contractor. The RC drilling encountered significant water in most holes except the precollar for 25WBRD001. Hole 25WBRD002 RC precollar was dry over the entire length with some damp samples. Dry, Damp and Wet samples were noted on the logs. The wet samples were generally a poor-quality sample
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* *The total length and percentage of the relevant intersections logged.*	The drillhole was not geophysically logged or surveyed. The drill holes in this release were all vertical except for 25WBRD001 which was angled at -85 degrees and structural information was collected. Drill core from the entire depth of each hole were geologically logged. Recoveries were measured with basic geotechnical data and magnetic susceptibility. The diamond hole was logged for geology, structures, alteration, magnetic susceptibility and RQD

Criteria	JORC Code explanation	Commentary
		pXRF data was recorded over the length of the hole at rough 1 reading per metre. RC holes are geologically logged, and had magnetic susceptibility logged and pXRF.
Subsampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all cores taken.* *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* *For all sample types, the nature, quality, and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all subsampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	Diamond core will be shipped to Perth for processing to be cut by a semi-automated Almonte core saw. Half core will be collected for analysis, and the remaining 1/2 replaced in the original core tray. Only laboratory standards and blanks will used for this batch of samples. These will include certified standards, blanks, and duplicates. Samples will be analysed using aqua regia digest ICPMS. This method is considered appropriate for the material and mineralisation and is industry standard for this type of sample. Selected half core samples will be collected based on observations of structural fabric, alteration minerals or veining. Sample sizes are considered appropriate to give an indication of mineralisation given the particle size of the material being sampled. RC Samples were taken using a cone splitter and for samples spearing.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.*	A series of field portable XRF measurements were made on the drill core during logging, the location and number of samples per metre varied depending on the geology. Measurements are point data collected to help refine our sampling strategy. These data are not calibrated and provided indicative results of elemental grades only to support geological logging and sampling.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* *Discuss any adjustment to assay data.*	pXRF data was obtained using a Bruker S1 Titan Handheld XTF Spectrometer with a 20 second read time for each beam. Standards are checked against expected lab values and recalibrations are completed if issues are identified. No calibration factors were applied. No cross checks against laboratory values have been obtained. No Twinned holes have been drilled.

Criteria	JORC Code explanation	Commentary
		Primary data was collected into an Excel spreadsheets and paper logs and merged with the assay data. Data security is set through CGN IT security procedures and backed up via the cloud. Assays are not adjusted. No transformations or alterations are made to assay data stored in the database. The lab's primary element field is the one used for plotting purposes. No averaging of results for individual samples is employed, however some rounding is undertaken.
Location of data points	*Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control.*	Survey of all boreholes for the exploration programs was completed by using handheld global positioning system (GPS) equipment. All sites have been clearly identified for subsequent survey work to ensure accurate survey control for any project areas. Datum GDA 94 and projection MGAZ52 was used. Topographic surface was captured by GPS and validated against regional 1 second SRTM information and 1:250,000 topographic maps.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	No resources have been reported from these exploration data. Single holes at each prospect have been completed and reported in this announcement. No compositing was applied. No results are reported in this release as they have not yet been returned from the Lab. The aim of the drilling was to drill a deep hole which was planned to pass test the Neoproterozoic stratigraphy and penetrate the older Paleoproterozoic basement.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	Core sampling will nominally be 1 metre samples however smaller (0.5m) and larger (1.3m) sample lengths may be submitted to honour geological boundaries and to reflect areas of mineralisation. The drill hole was designed to best test the interpreted geology in relation to regional structure and lithological contacts. Drilling oriented based on predicted geological

Criteria	JORC Code explanation	Commentary
		constraints and to primarily test the stratigraphy. Structural information obtained from the drilling confirm the horizontal nature of the drilled stratigraphy. Steeply dipping drill holes intersect the stratigraphy at an optimal angle and are unlikely to introduce bias.
Sample security	*The measures taken to ensure sample security.*	Sample security was ensured under a chain of custody between onsite personnel and the relevant laboratories being utilised.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No external audit of the sampling techniques and data has been completed.

Section 2 – Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	Exploration took place on granted tenements E80/5496, E80/4407, E80/5499, E80/4815, E80/5471 and E80/5573 which are subject to Exploration and Land Access Agreements with the Tjamu Tjamu Aboriginal Corporation. E80/5496, E80/5956, E80/5499, E80/4815, E80/5471 and E80/5573 are held by Meteoric. CGN has earned an 94% interest in Meteoric's tenements and an 94% interest in Meteoric's rights on E80/4506. Heritage clearance surveys have been completed. Exploration took place on granted tenements with no known impediments to obtaining a licence to operate in the area and the leases are in good standing.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	There has been limited on-ground exploration for base metals in the area. Previous exploration focused on diamondiferous kimberlite pipes which was undertaken by GeoCrystal Pty Ltd (precursor company to CGN Resources Ltd).
Geology	*Deposit type, geological setting, and style of mineralisation.*	The exploration project area is in the Lake Mackay region of the Gibson Desert which is within the southern portion of the Webb 1:250,000 geological map. The stratigraphy of the project area is not well constrained due to paucity of data (drillhole and outcrop) but is thought to comprise recent fluvial, alluvial and aeolian deposits and a poorly developed surficial soil. These sediments are composed of sand, silt, and clay. Areas to the east, west and south of the project tenements are mapped as being underlain by up to 1,000 m of the Neoproterozoic aged Heavitree Quartzite which in turn is overlain by limestone and dolomite of the Bitter Springs Formation and then by late Proterozoic and

Criteria	JORC Code explanation	Commentary
		Cambrian aged fluvial and deltaic sandstones, siltstones and mudstones known as the Angas Hills Formation. These sequences are interpreted to overlay the basement rocks of the Arunta Complex. The kimberlite pipes intrude the Proterozoic aged sediments and are overlain by the Angas Hills Formation. The kimberlite bodies are discrete volcanic intrusions which occur within a cluster over an area of some 400 km^2.
Drillhole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* • *easting and northing of the drillhole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar* • *dip and azimuth of the hole.* • *downhole length and interception depth* • *hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	A list of the drillholes completed along with associated data is provided in Appendix 1. All information that is material to this release has been included.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	Averaging techniques are not applicable to the current exploration results. Where applicable CGN reports length weighted intervals with lower cut-off. No significant intercepts were reported in this press release. No upper cut-offs have been applied.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* *If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g., 'downhole length, true width not known').*	Regional stratigraphic relationships were inferred based on observations throughout the basin. Downhole lengths have only been reported however, observed contacts suggest true withs are approximately 75-85% of downhole length.

Criteria	JORC Code explanation	Commentary
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	Refer to Figures and Tables in the body of the text and appendix. Drill sections for the RC have not been included at this time due to regional scale of the drill spacing and uncertainty over the correlation between drill holes.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	All applicable information has been reported.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	A regional 400 m line spaced aeromagnetic survey flown by the GSWA. It was this data that highlighted the presence of "bullseye" magnetic anomalies which were interpreted to be intrusive bodies, possibly kimberlites. A detailed 150 m line spaced aeromagnetic survey over a 65 km^2 area was flown for Meteoric in 2010. The data was interpreted by Southern Geoscience Consultants. This smaller survey provided more detailed magnetic data and allowed modelling of many of the "bullseye" magnetic targets. A follow up 100 m spaced aeromagnetic survey of 11,800 line-km was flown for CGN in 2014. The data was interpreted by R.K. Jones and identified more than 280 kimberlite targets. A limited trial VTEM survey comprising 174.3 line-km was flown in selected areas of the project area. This survey was aimed at highlighting discrete conductive bodies that may not have an associated magnetic response. In 2022, an airborne Falcon gravity gradiometry survey was flown to cover the central third of the project area; 200 m spaced east-west flight lines were used for the survey with 2 km north-south tie lines. Townend Mineralogy Laboratory described a total 16 drill chip samples in 2013 (one), 2014 (two) and 2015 (13). From the 20th of March to the 27th of March, approximately 16 line km of time-domain fixed-loop electromagnetics (FLEM) was collected across four rectangular 600x800m (A-B-C-D) transmitter loops on 200m spaced receiver lines at 100m station intervals. Loop design was based on interpretations of filtered magnetic data by Keith Jones. Data was collected using 3-compent EMIT B-Field antenna, SMARTEM receiver system and a Zonge GT-30 transmitter mounted on the tray

Criteria	JORC Code explanation	Commentary
		of a 4WD. Loops A & B were collected using a 0.25Hz base frequency. Loops C & D were collected with a 0.5Hz base frequency. Acquisition was completed by a 3-man crew with a 4WD and ATV vehicles. Approximately 20 Amps of current was injected into each loop and resultant data was observed over 40-time channels. Data quality is generally OK. However, given the conductivity of the subsurface (> 50 ohm.m) the last 5-time channels often do not repeat due to system noise. 100m infill lines @ 50m stations were recommended over identified anomalies. These were not collected due to time constraints. The raw data delivered by Zonge was merged into stacked profiles for 40 channels across the three components (X, Y, Z). QAQC was completed daily on incoming field data. Minor decay editing was completed at some stations. The final data is delivered in industry standard *.TEM format. From the 28th of February to the 19th of March, approximately 19.4 line km of pole-dipole induced polarisation was collected along five NW-SE orientated 2D transverses over the Shep, Surus, Snorky, Horton and Tantor target areas. The IP lines were planned so that data could be collected along heritage cleared access tracks. Data was collected using an GDD 16ch receiver system and a GDD 5KVa transmitter mounted on the tray of a 4WD. The data was collected using 100m and 200m Rx dipoles and a roll along geometry to n= 16 with 100m move-up. A 4-man crew collected the survey. The survey was originally intended to be collected using a 100m dipole-dipole array. However, initial testing determined that the highly conductive subsurface was limiting depth penetration and demising data quality. Subsequently, 100m, 200m and 800m Tx dipoles were trialled. Eventually it was concluded that a Pole Tx was required, and the additional 200m receiver dipoles could improve data quality at depth. 2 to 6 amps of transmitting current was achieved using the Tx Pole. The raw data was imported into an TQIPdb database that was delivered by Zonge. Merlin completed QC on the incoming field data and 2D modelling of the edited data using Zonge 2D inversion code. Loke 2D inversion was also completed on line 4.

Criteria	JORC Code explanation	Commentary
		Ground gravity surveys were conducted over Surus, Snorky, Horton and Tantor the surveys were completed using a 200x100 station spacing. Atlas Geophysics provided two, two-man crews who worked on foot or with small ATV Vehicles to collect the data.
Further work	*The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).*	Drill testing of untested magnetic anomalies will continue aimed at confirming the presence of ultramafic intrusive bodies and providing material to test for the presence of base metal anomalies. Additionally, IOCG targets have been interpreted from geophysics and will be tested over the coming two years. There is also gold, nickel and REE targets within the tenure.