



ASX Release 21 July 2025

Completion of Broken Hill Mines Public Listing & Drilling Underway at the Pinnacles Mine

Highlights:

- Successful completion of the Broken Hill Mines public listing process, with reinstatement of trading under the ASX ticker 'BHM' to occur 10am Monday 21 July 2025
- BHM's FY26 drilling program underway at the Pinnacles Mine, with an initial 4,000m planned over 2H CY2025
- The FY26 program follows on from the exceptional Pinnacles Ag-Pb-Zn assay results released 31 March 2025¹
- A further ~3,000m of Pinnacles drilling core from earlier programs currently awaiting assay
- Pinnacles drilling to target an increase in both size and grade of the existing Pinnacles Mineral Resource Estimate of 6.0Mt at 10.9% ZnEq (133g/t Ag, 3.3% Pb, 4.7% Zn & 0.5g/t Au)²



Figure 1 – BHM FY26 drilling alongside the existing Edwards Open Pit at the Pinnacles Mine

¹ BHM ASX Announcement 31 March 2025 - Exceptional Ag-Pb-Zn Intercepts from Drilling at Pinnacles

² BHM ASX Announcement 2 June 2025 - Replacement Prospectus (see section 3.6 for full details of the Pinnacles Mineral Resource Estimate)

Public Listing Completion & Reinstatement of Trading

Broken Hill Mines Limited (Broken Hill Mines, BHM or the Company, ASX: BHM) is pleased to confirm it has completed all ASX requirements for its public listing and reinstatement of trading. The Company will resume trading at 10am, Monday 21st July (today) under the ASX ticker 'BHM'.

Drilling & Assaying Underway at the Pinnacles Mine

BHM has initiated its FY26 drilling program at the Pinnacles Mine, which is targeting an increase in both the size and grade of the current Mineral Resource Estimate (MRE) of 6.0Mt at 10.9% ZnEq (133g/t Ag, 3.3% Pb, 4.7% Zn & 0.5g/t Au)².

The Company has planned an initial 4,000m of drilling within the existing Mining Lease at Pinnacles, to be completed prior to the end of 2025.

In addition, BHM has approximately 3,000m of core from historic drilling programs at Pinnacles that it is in the process of being logged and assayed. The first batch of results from this drilling is expected to be released in 4-6 weeks, pending turnaround time from the assay laboratories.

Exceptional Pinnacles Ag-Pb-Zn Results¹ (Released 31 March 2025)

The FY26 drilling program at Pinnacles follows on from the exception Pinnacles drilling results released earlier this year, as summarised below³:

- **8.9m @ 920g/t Ag, 12.2% Pb and 1.3% Zn (36.3% ZnEq) from 11m – PN311**
 - Incl. 5.9m @ 1,350 g/t Ag, 17.4% Pb, 1.9% Zn (52.8% ZnEq) from 14m
- **8.2m @ 763g/t Ag, 13.4% Pb and 1.7% Zn (33.1% ZnEq) from 18m – PN310**
 - Incl. 3.0m @ 1,245 g/t Ag, 24.1% Pb, 0.5% Zn (53.5% ZnEq) from 18m
- **11.8m @ 476g/t Ag, 7.4% Pb and 0.7% Zn (19.5% ZnEq) from 3m – PN314**
 - Incl. 0.5m @ 2,380 g/t Ag, 27.3% Pb, 0.3% Zn (87.6% ZnEq) from 14m
 - Incl. 1.0m @ 1,675 g/t Ag, 25.0% Pb, 0.2% Zn (65.9% ZnEq) from 10m
- **19.4m @ 443g/t Ag, 8.3% Pb and 0.7% Zn (19.3% ZnEq) from 95m – PN306**
 - Incl. 13.0m @ 558 g/t Ag, 10.3% Pb, 0.4% Zn (23.7% ZnEq) from 98m
- **4.0m @ 536g/t Ag, 9.9% Pb and 2.0% Zn (24.5% ZnEq) from 60m – PN302**
- **5.0m @ 79g/t Ag, 2.3% Pb and 18.6% Zn (22.6% ZnEq) from 17m – PN313**
- **5.0m @ 54g/t Ag, 1.6% Pb and 18.6% Zn (21.3% ZnEq) from 18m – PN313-A**
- **5.2m @ 278g/t Ag, 5.4% Pb and 1.6% Zn (13.4% ZnEq) from 200m – PN325**
- **12m @ 36g/t Ag, 0.7% Pb and 10.0% Zn (11.5% ZnEq) from 233m – PN325**
- **6.0m @ 37g/t Ag, 1.0% Pb and 9.2% Zn (11.1% ZnEq) from 30m – PN311**
- **10.9m @ 29g/t Ag, 0.7% Pb and 9.0% Zn (10.4% ZnEq) from 21m – PN314**

³ Zinc Equivalent reported with Mineral Resources & drillhole intercepts using the equation. $ZnEq\% = Zn\% + (Pb\% \times 0.754) + (Ag\ g/t \times 0.028)$. Metal price & (recovery) assumptions: Zn - US\$2,650/t (88.4%); Pb - US\$2,000/t (88.3%); Ag – US\$27/Oz (75.0%). Recovery assumption details as released in the Coolabah Metals Limited (renamed Broken Hill Mines Limited) Reconciliation Prospectus on 10 February 2025. All elements in the calculation have a reasonable potential to be recovered and sold.

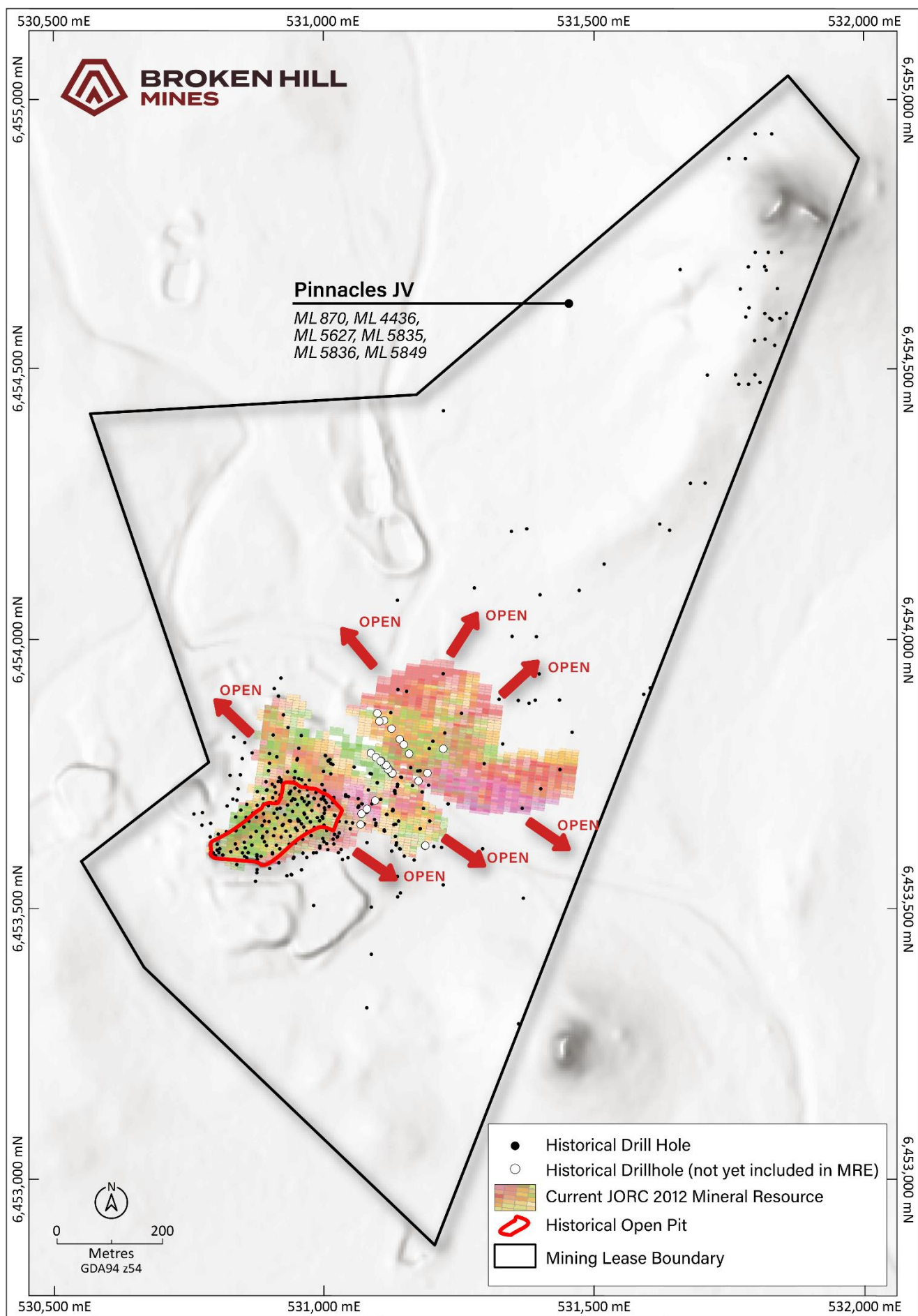


Figure 2 - Plan view outlining the Pinnacles Mining Leases & existing MRE with drillhole collars

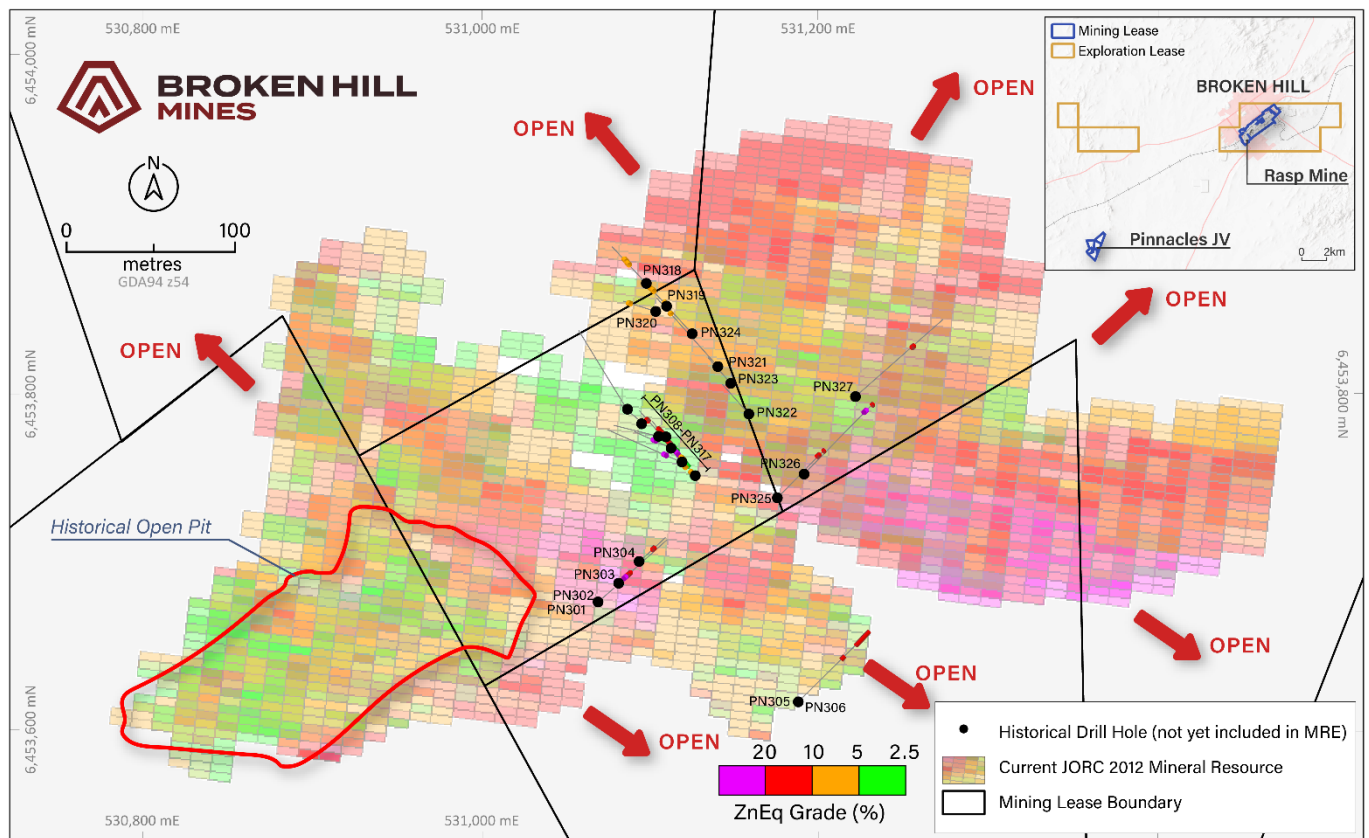


Figure 3 – Pinnacles Mine plan view. Drillhole intercepts overlaid on 2024 MRE blocks coloured by ZnEq%.

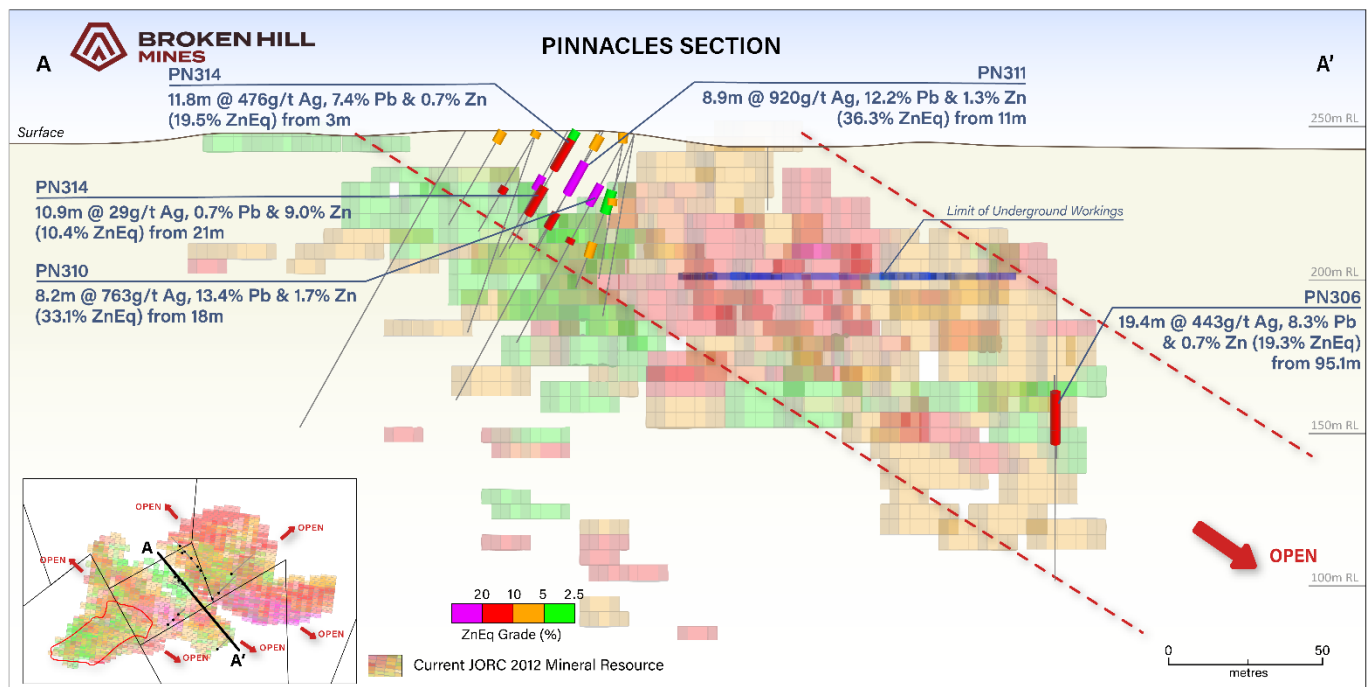


Figure 4 – Pinnacles Section view including shallow results adding to the existing MRE. Displaying new drilling intercepts only, 4.0% cutoff and 2m internal dilution. Other historic drillholes are represented in the JORC 2012 MRE Block Model coloured by grade ZnEq%.

-Ends-

The Board of Directors of Broken Hill Mines Limited authorised the release of this announcement.

Further Information

Patrick Walta

Executive Chair

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Competent Persons Statement

The information in this document that relates to exploration results is based on information compiled by David Ward BSc, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM), (Member 228604). David Ward is an employee and shareholder of Broken Hill Mines Ltd. David Ward has over 25 years of experience in metallic minerals mining, exploration and development and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a 'Competent Person' as defined under the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ward consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The Exploration Targets for the Pinnacles Mine contained in this announcement are based on, and fairly represents, information compiled by Mr David Larsen who is a Member of The Australian Institute of Geoscientists (MAIG) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Larsen is an Independent Consultant and he consents to the inclusion in the announcement of the Exploration Targets in the form and context in which they appear.

The Mineral Resource estimate for the Pinnacles Mine contained in this announcement is based on, and fairly represents, information compiled by Mr Simon Tear who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Tear is a Director of H&S Consultants Pty Ltd and he consents to the inclusion in the report of the Mineral Resource estimate in the form and context in which they appear.