

A MULTI-MILLION OUNCE GOLD HUB IN WESTERN AUSTRALIA

Side Well Gold Project

July 2025 | ASX:GBR

MEEKATHARRA GOLD HUB

A high-grade, stand-alone mining opportunity in the Murchison

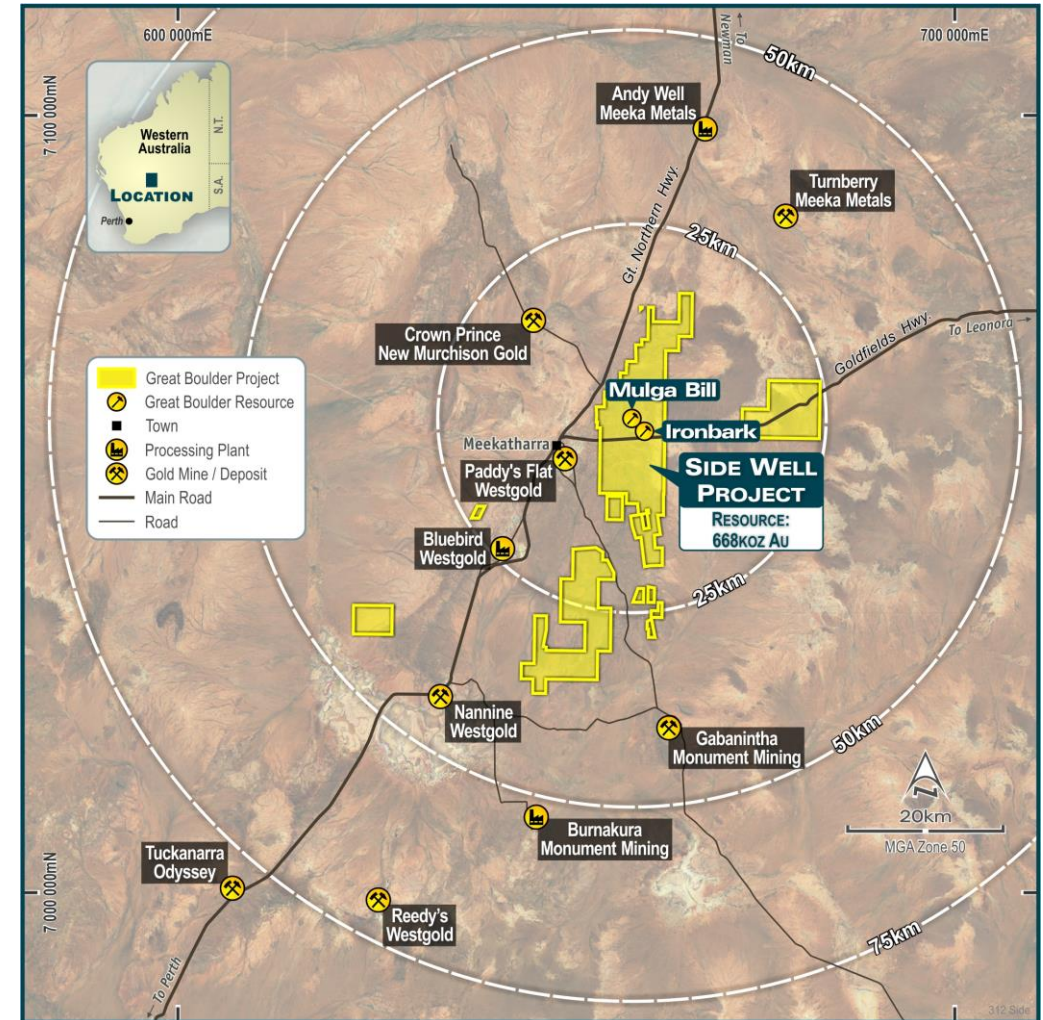
- Actively focused on advancing the Side Well Gold Project
- Large, under-explored project area with a strong pipeline of advanced and growth targets
- The Ironbark deposit on its own has a higher potential NPV than GBR's current enterprise value¹

FLAGSHIP SIDE WELL PROJECT

- 668koz @ 2.8g/t Au with a higher-grade core of 496koz @ 5.3g/t Au²
- Exploration Target **940koz to 1.1Moz** with massive greenfields upside³
- <25km from Westgold's (ASX:WGX) 1.8Mtpa Bluebird mill; 40km to Meeka Metals' (ASX:MEK) 0.7Mtpa Andy Well mill
- Tenement ownership 75% (with Zebina Minerals); 80% (with Wanbanna & Mark Selga) and 100% (other tenements)³

PROJECT DEVELOPMENT FOCUS

- Ironbark approvals work in progress
- Initial Mulga Bill metallurgical tests complete⁴
- Project Approvals Manager appointed



1. GBR ASX Announcement 17 July 2025
2. GBR ASX Announcement 16 November 2023
3. GBR ASX announcement 23 May 2025
4. GBR ASX announcement 15 January and 7 May 2025

CORPORATE OVERVIEW

Capital Structure

Post Tranche 2 Placement – general meeting to approve 13/8/2025

965.7M

**SHARES ON
ISSUE**

~\$59M

MARKET CAP
At \$0.061/sh

~\$15M

CASH

Nil

DEBT

Major Shareholders

| | |
|---------------------------------------|-------|
| Domestic Institutional Investors | 10.8% |
| International Institutional Investors | 4.1% |
| Board & Executive | 1.3% |

Board & Management



Andrew Paterson Managing Director

- 30+ years in mining, exploration and corporate roles in AUS & PNG
- Non-Executive Director at Cosmo Metals Ltd (ASX:CMO)
- Lead 2.8Moz Misima Gold acquisition for Kingston Resources



Melanie Leighton Non-Executive Director

- 20+ years across exploration, mining and resource development
- CEO of Titan Minerals Ltd (ASX:TTM)
- Founding director of Leighton Geoservices Pty Ltd



Melanie Ross Co-Sec & CFO

- 20+ years' in corporate advisory and accounting with a focus on the resources industry



Greg Hall Non-executive Chairman

- 45+ years in mining and exploration
- Previously Chief Geologist for Placer Dome
- Held senior roles in the discoveries of Granny Smith gold mine & Yandi iron ore mine. Also contributed to the discoveries of Keringal, Wallaby & Sunrise Dam



Karen O'Neill Non-Executive Director

- 30+ years in resources, investment banking and corporate finance
- Previous roles with Kingsrose Mining and Koonenberry Gold
- MBA, Fellow of the Governance Institute of Australia and the UK, GAICD



Daniel Doran Exploration Manager

- Extensive experience in mining & exploration including roles at Northern Star Resources & Barrick Gold

A RAPIDLY GROWING GOLD PROJECT

Great Boulder
RESOURCES LIMITED



Advancing and developing the Side Well Gold Project, located in proximity to production infrastructure



A very large gold system with 668,000 oz @ 2.8g/t in resource¹, including a high-grade core of 496,000 oz @ 5.3g/t



Centrally located in the Murchison Gold Field, one of Western Australia's fastest growing & aggregating gold areas



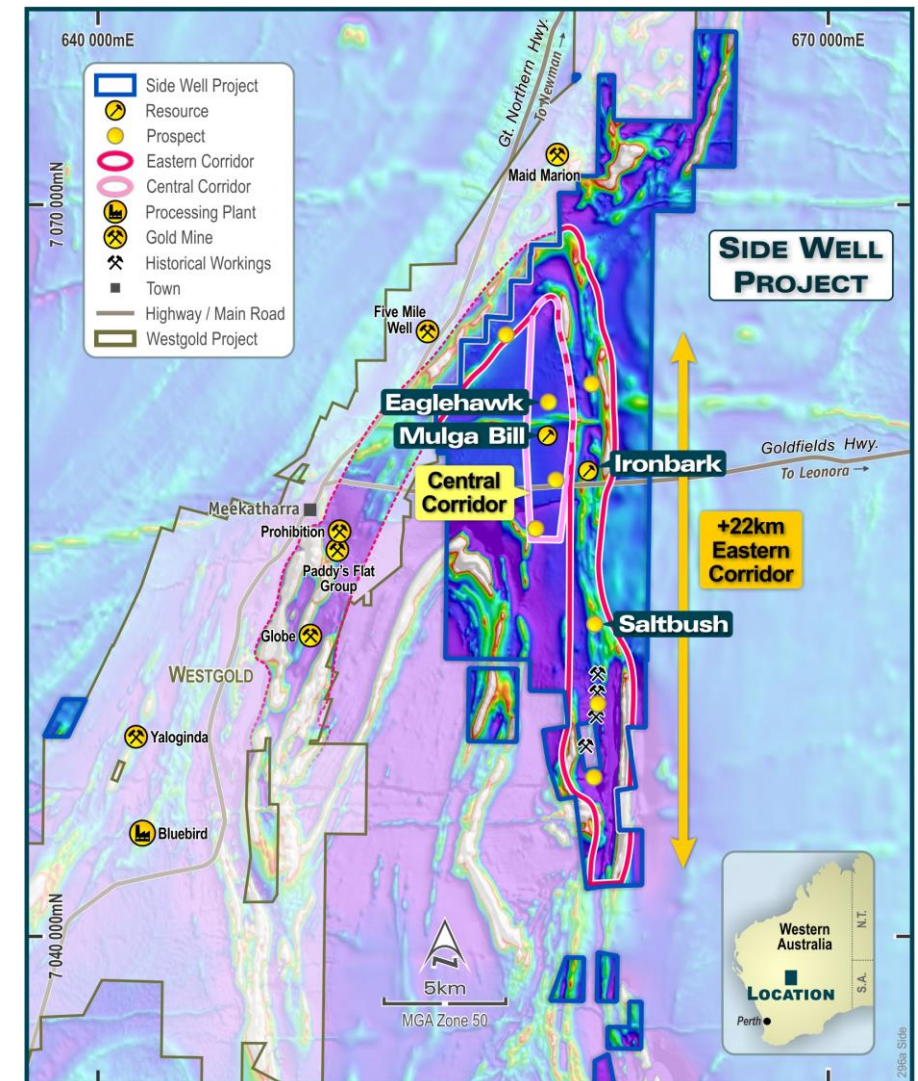
Ironbark Scoping Study demonstrates potential for 79,000oz production target, A\$137M NPV @ A\$5,064/oz²

1. GBR ASX Announcement 16 November 2023
2. GBR ASX Announcement 17 July 2025

SIDE WELL GOLD PROJECT

A rapidly growing, large-scale gold system

- There are two main corridors of prospective gold targets within Side Well:
 - The **Central Corridor**, a large, intrusive-related gold system which includes the Mulga Bill and Eaglehawk deposits; and
 - The +22km **Eastern Corridor** is the stratigraphic equivalent of the Paddy's Flat group of mines
- This provides a **strong growth pipeline with multiple targets**
 - **Mulga Bill**: 568koz @ 2.7g/t Au including extremely high-grade gold veins ¹
 - **Eaglehawk**: the northern continuation of Mulga Bill
 - The **Ironbark** discovery: 100koz @ 3.3g/t from surface¹
 - The **Saltbush** discovery: +300m-long Ironbark analogue
 - Plus multiple new discoveries now being drilled at Side Well South



1. GBR ASX Announcement 16 November 2023

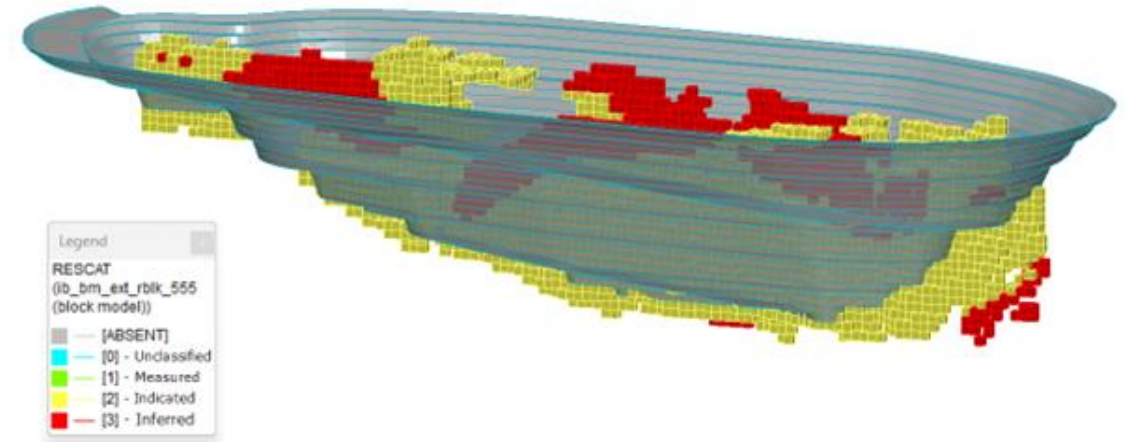
IRONBARK DEPOSIT

An early-stage mining opportunity

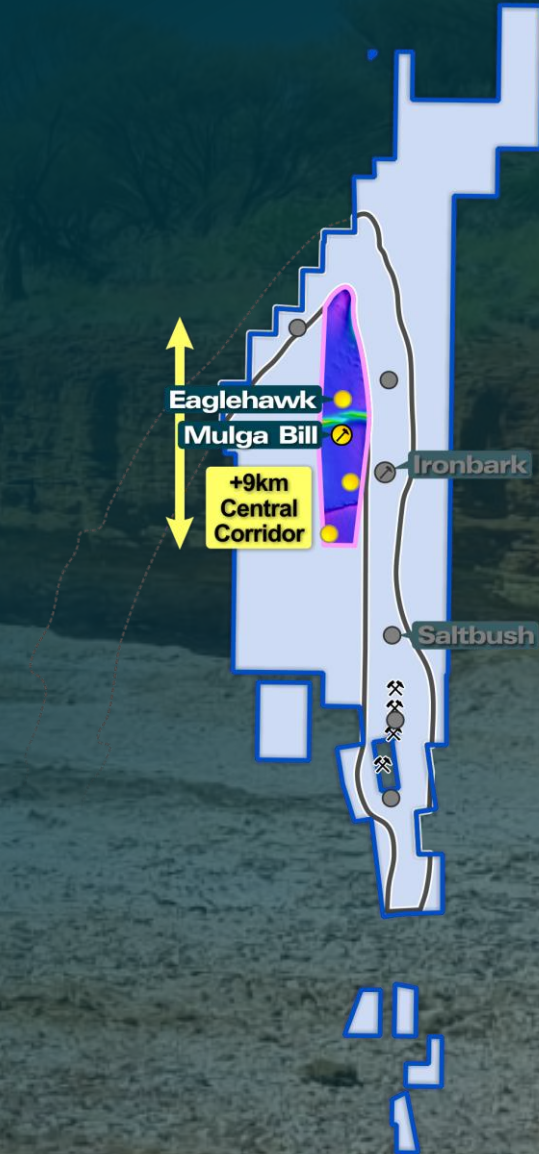
- Ironbark Scoping Study completed July 2025¹
- Production Target **1.26Mt @ 2.0g/t Au for 79,000oz**

| | Pre-Tax | | |
|------------------------|---------------------|--------------|-------------|
| Gold Price (AUD/oz) | Free Cashflow (\$M) | NPV (\$M) | IRR |
| \$ 4,500 | 121.9 | 100.4 | 109% |
| \$ 5,064 (Spot) | 162.9 | 136.9 | 152% |
| \$ 5,500 | 194.6 | 165.1 | 186% |

- Start-up capex A\$3.1M
- Based upon an off-site processing assumption
- Technical work is now underway, with hydrogeology to be followed by metallurgical, waste rock characterisation and geotechnical studies leading for a mining approval application



SIDE WELL GOLD PROJECT Central Corridor



MULGA BILL DEPOSIT

High-grade gold mineralisation with massive growth potential

- Exceptional high-grade drilling results:
 - 6m @ 589.44g/t Au from 114m ¹
 - 14m @ 36.12g/t Au from 91 ²
 - 15m @ 35.82g/t Au from 88m ³
 - 8m @ 54.60g/t Au from 120m ⁴
- Resource of 568koz @ 2.7g/t Au over ~1.1km which includes a higher-grade core of 410koz @ 5.4g/t Au⁵
- Exploration Target 680 to 720koz with mineralisation open at depth⁶
- Part of a large, mineralised system that continues north into Eaglehawk – deep drilling planned in 2026
- Exceptional metallurgical characteristics with very high gold recovery and fast leach times ⁶

1: GBR ASX announcement 27 March 2023

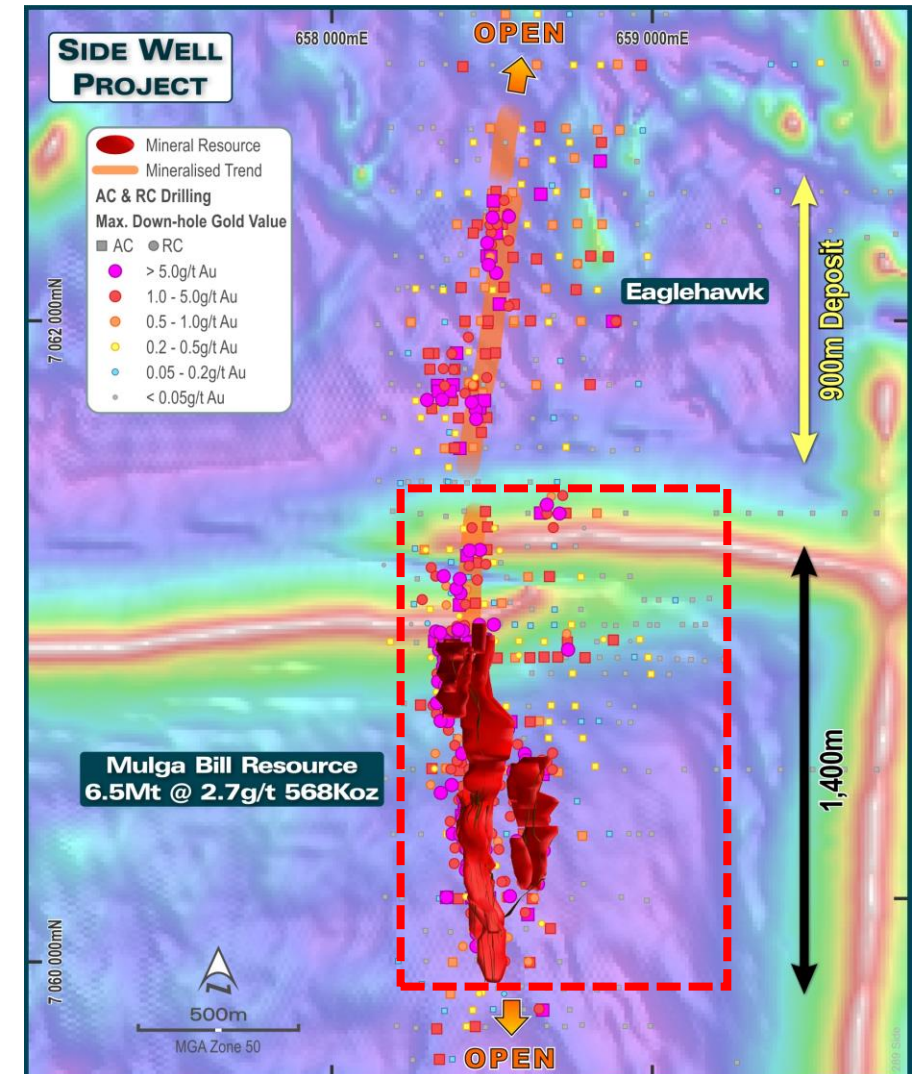
2: GBR ASX announcement 2 September 2021

3: GBR ASX announcement 5 September 2022

4: GBR ASX announcement 29 September 2022

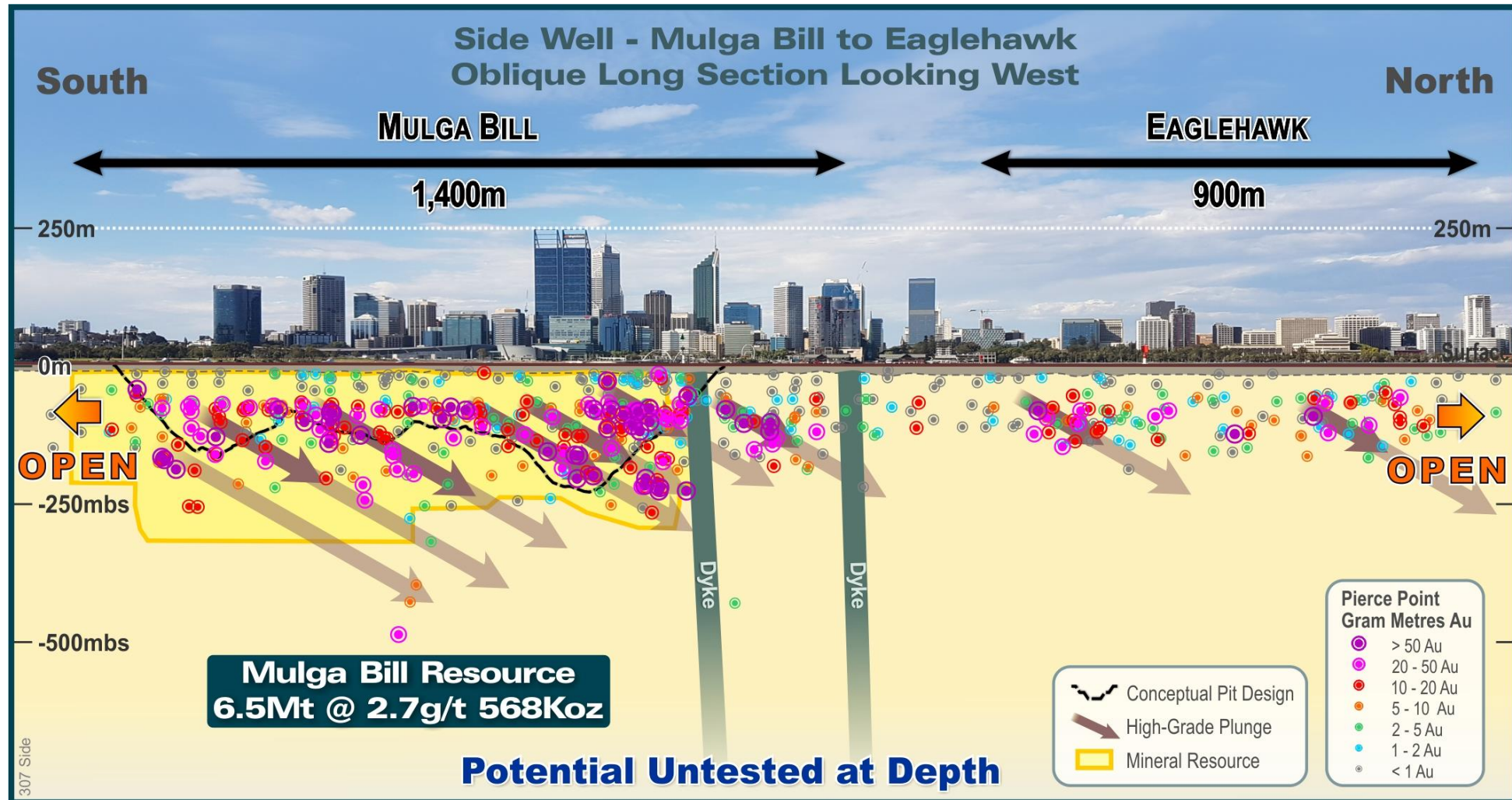
5: Please refer to GBR's ASX announcement of 16 November 2023 for MRE and JORC Table 1 details

6: GBR ASX announcement 23 May 2025



MULGA BILL TO EAGLEHAWK

Projected long section shows the scale of this opportunity



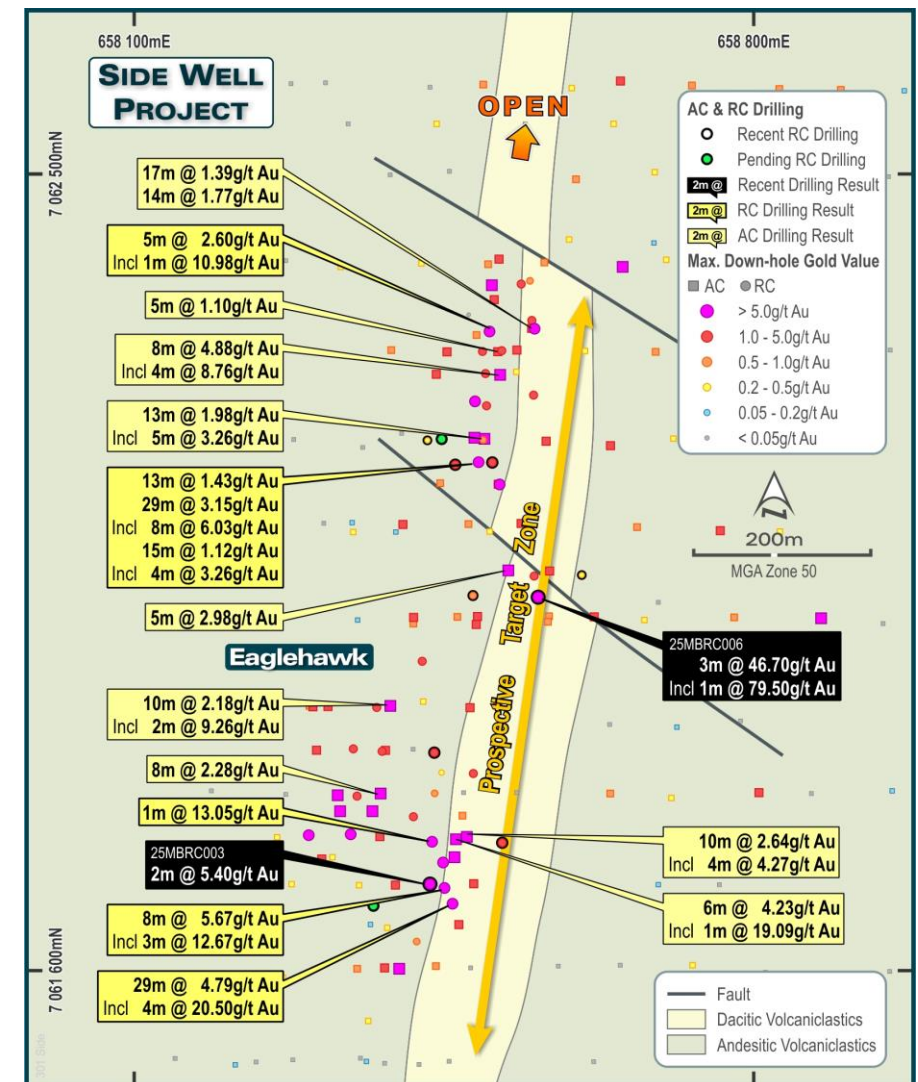
Perth CBD skyline shown from King's Park to East Perth for approximate scale comparison

EAGLEHAWK DEPOSIT

The northern extension of Mulga Bill: shallow, high-grade gold

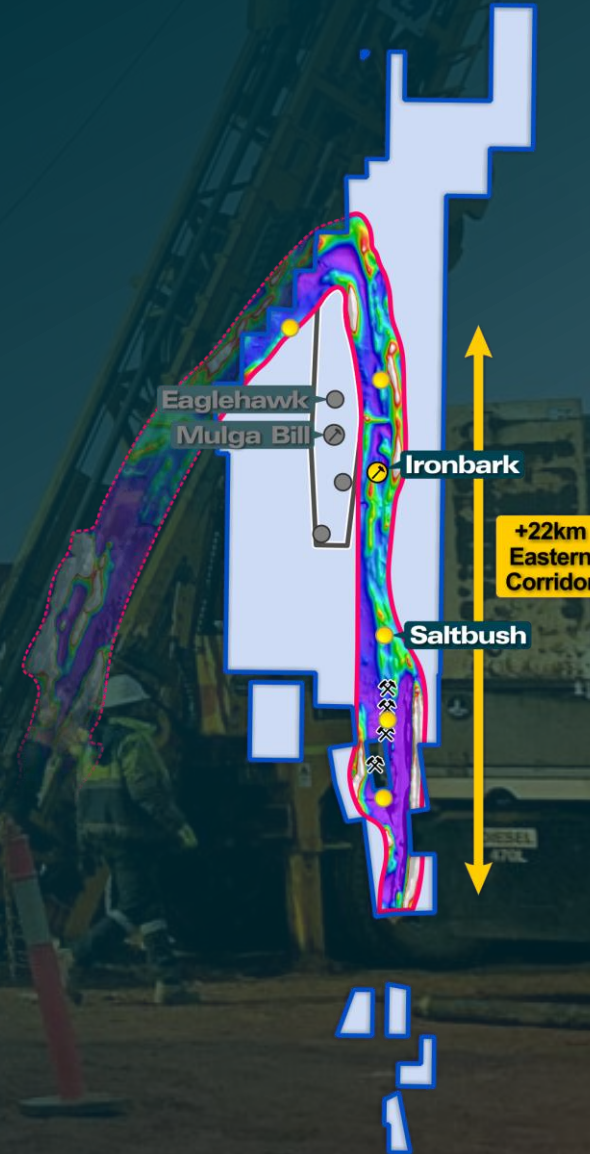
- Recent drilling has intersected similar high-grade veins as those seen at Mulga Bill¹
- Gold mineralisation defined over more than 900m of strike, completely open to the north
- High grade veins are hosted along a dacite contact, forming a key exploration target that was confirmed by drilling in late 2024²
- Target represents a significant area of highly prospective geology that has never been effectively tested
- Heritage survey completed along strike to the north enabling further priority drilling to establish the overall scale of this gold system

1: GBR ASX announcement 29 April 2025
2: GBR ASX announcement 12 December 2024



SIDE WELL GOLD PROJECT

Eastern Corridor



EASTERN CORRIDOR

Multiple prospective targets spanning more than 22km of strike

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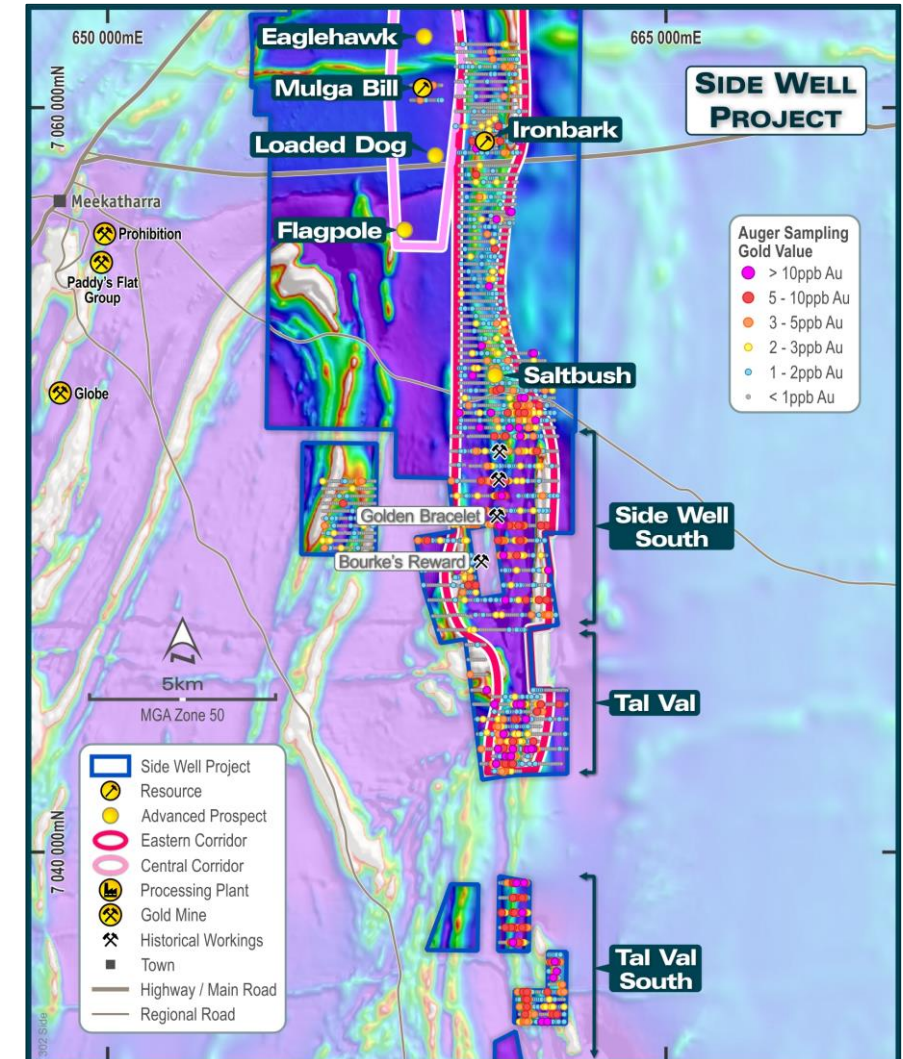
- The 100koz Au **Ironbark** discovery resulted from auger sampling along the eastern limb of the Polelle Syncline, equivalent to the Paddy's Flat stratigraphy on the western limb
- How many more Ironbarks remain undiscovered within this +22km mineralised corridor?
- **Several auger targets defined with a larger and stronger geochemical response than the Ironbark discovery**
 - Saltbush discovery¹
 - Side Well South – multiple discovery lodes²
 - Drilling is ongoing

“The combined auger coverage north and south of Ironbark has defined a hydrothermal gold system more than 14km long, an area equivalent in extent to the Paddy's Flat gold camp.”

1: GBR ASX announcement 1 February 2024

2: GBR ASX announcements 19 January, 25 February & 12 March 2025

Dr Scott Halley, 2023



IRONBARK RESOURCE

Near-surface, high-grade resource

- Resource of 100,000oz @ 3.3g/t Au¹ open to the south
- High-Grade Drilling Results:
 - 5m @ 51.65g/t Au from 106m²
 - 12m @ 10.24g/t Au from 120m³
 - 19.25m @ 5.22g/t Au from 121m⁴
- Shallow, high-grade, tabular gold lodes at surface, providing potential for early cash-flow and non-dilutive funding
- Recent high-grade intersections up to 90m south of previous drilling, further drilling is planned⁵
- The scoping study confirms that Ironbark alone has more value than the Company's current EV

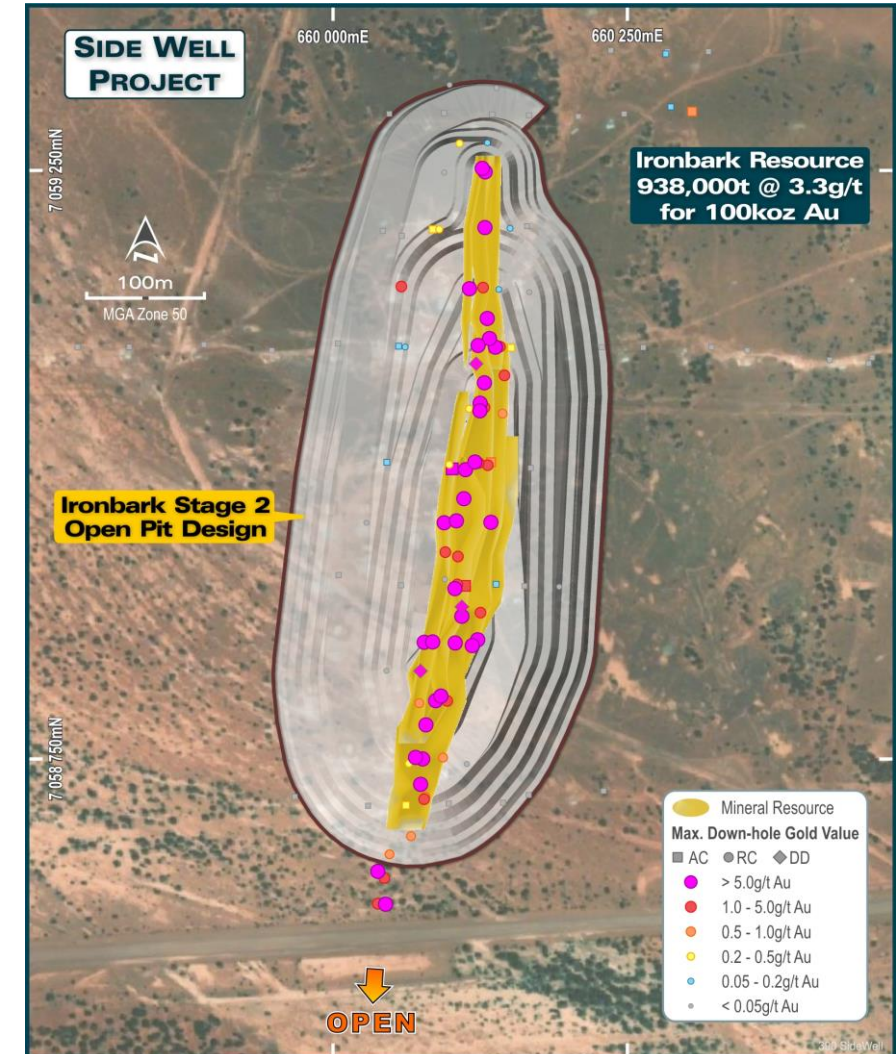
1: Please refer to GBR's ASX announcement of 16 November 2023 for MRE and JORC Table 1 details.

2: GBR ASX announcement 19 October 2022

3: GBR ASX announcement 22 June 2022, initially announced as 20m @ 3.05g/t including 4m composite samples and subsequently re-split into 1m samples

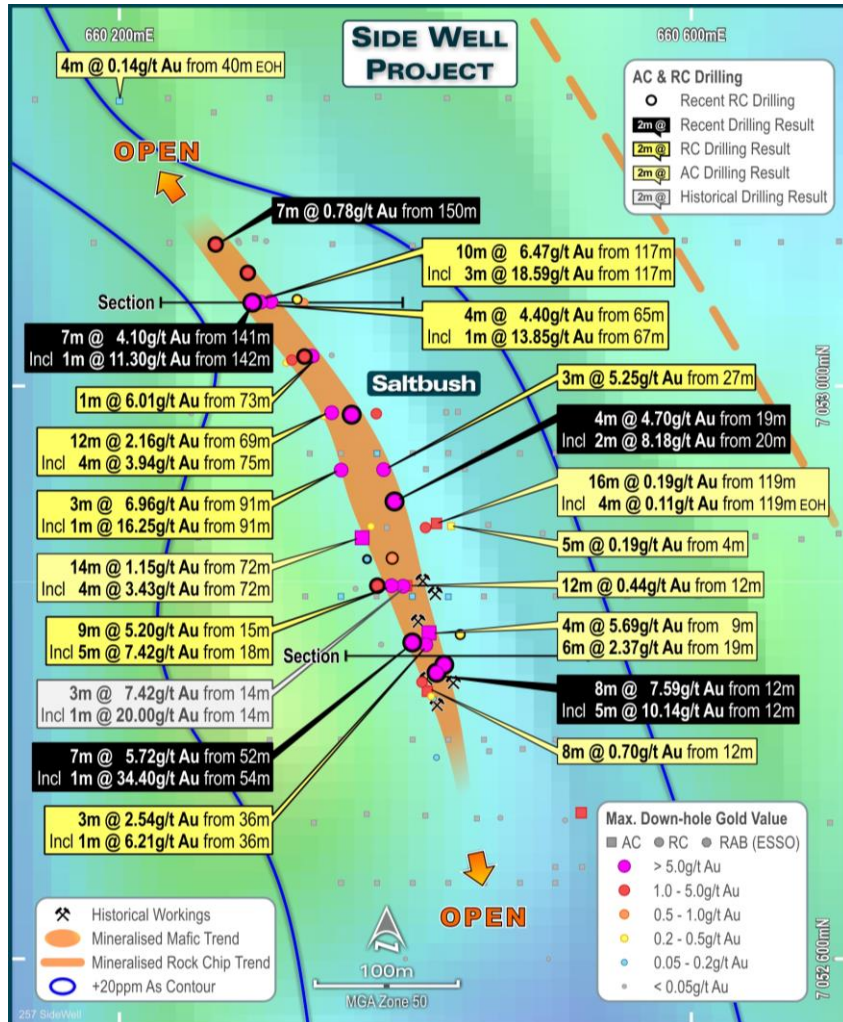
4: GBR ASX announcement 24 July 2023

5: GBR ASX announcements 6 May 2025 & 13 June 2025



SALTBUSH DISCOVERY

Eastern Corridor



- A geological analogue to Ironbark
- Shallow, high-grade tabular gold lodes
- High-grade RC intersections include:
 - 10m @ 6.47g/t Au from 117m¹
 - 9m @ 5.2g/t Au from 15m²
 - 8m @ 7.59g/t Au from 12m³
 - 7m @ 4.10g/t Au from 141m⁴
- Mineralisation open to the northwest, plunging beneath the next fences of drilling

- 1: GBR ASX announcement 12 June 2024
 2: GBR ASX announcement 1 February 2024
 3: GBR ASX announcement 2 December 2024
 4: GBR ASX announcement 2 December 2024

EASTERN CORRIDOR

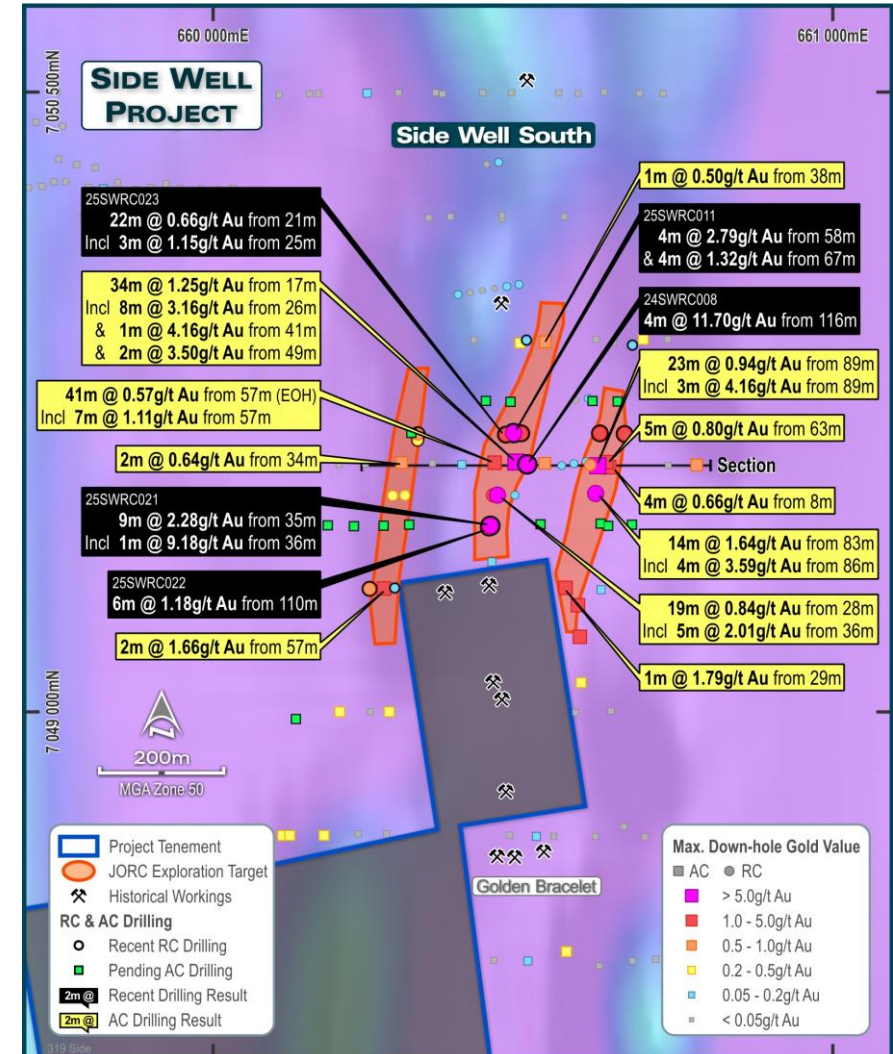
Side Well South

ASX:GBR

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- Recent discovery of new gold zones adjacent to the Golden Bracelet historic mine workings¹
- Gold now defined over +200m strike extent, open to the north and south
- Further AC and RC drilling is planned to bring this area into resource in CY2025

1: GBR ASX announcement 6 June 2025



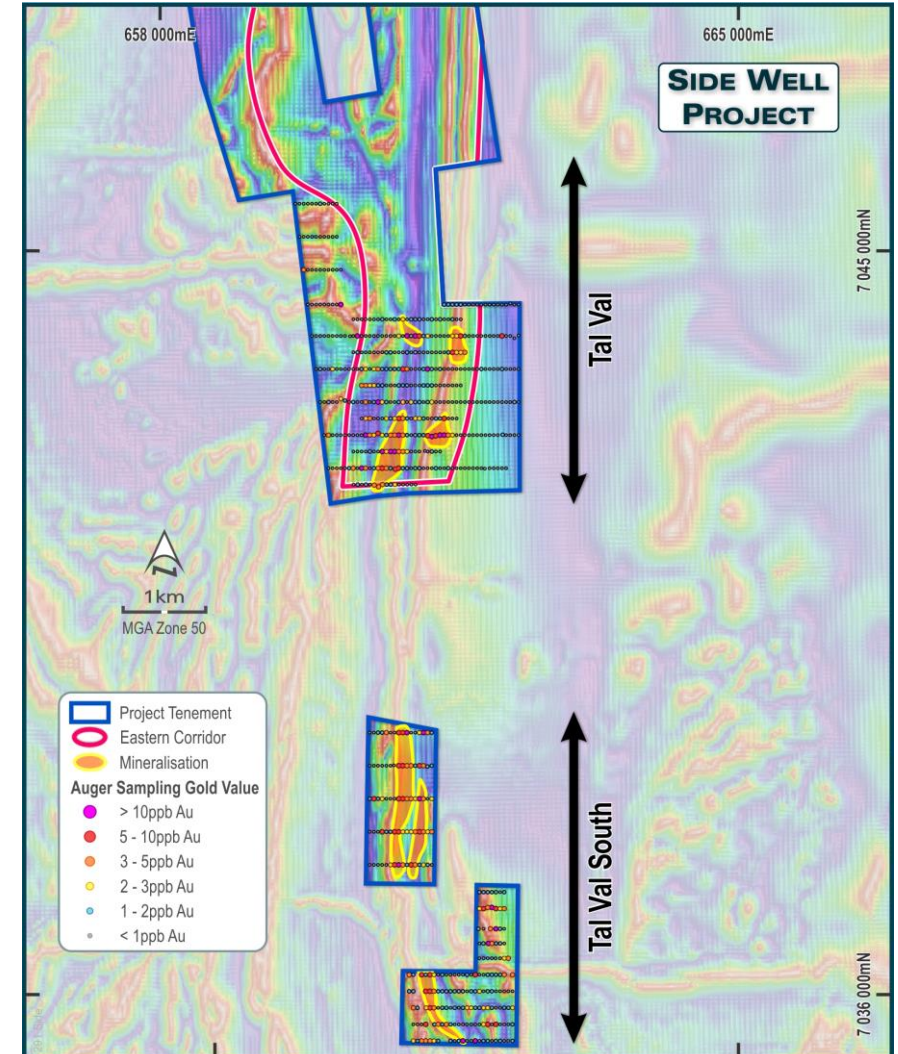
EASTERN CORRIDOR

Southern end: Tal Val

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- Recent auger sampling to the southern end of the project demonstrates continuity of mineralization
- Multiple new gold targets up to 1.8km long¹
- Heritage work and drill planning in progress



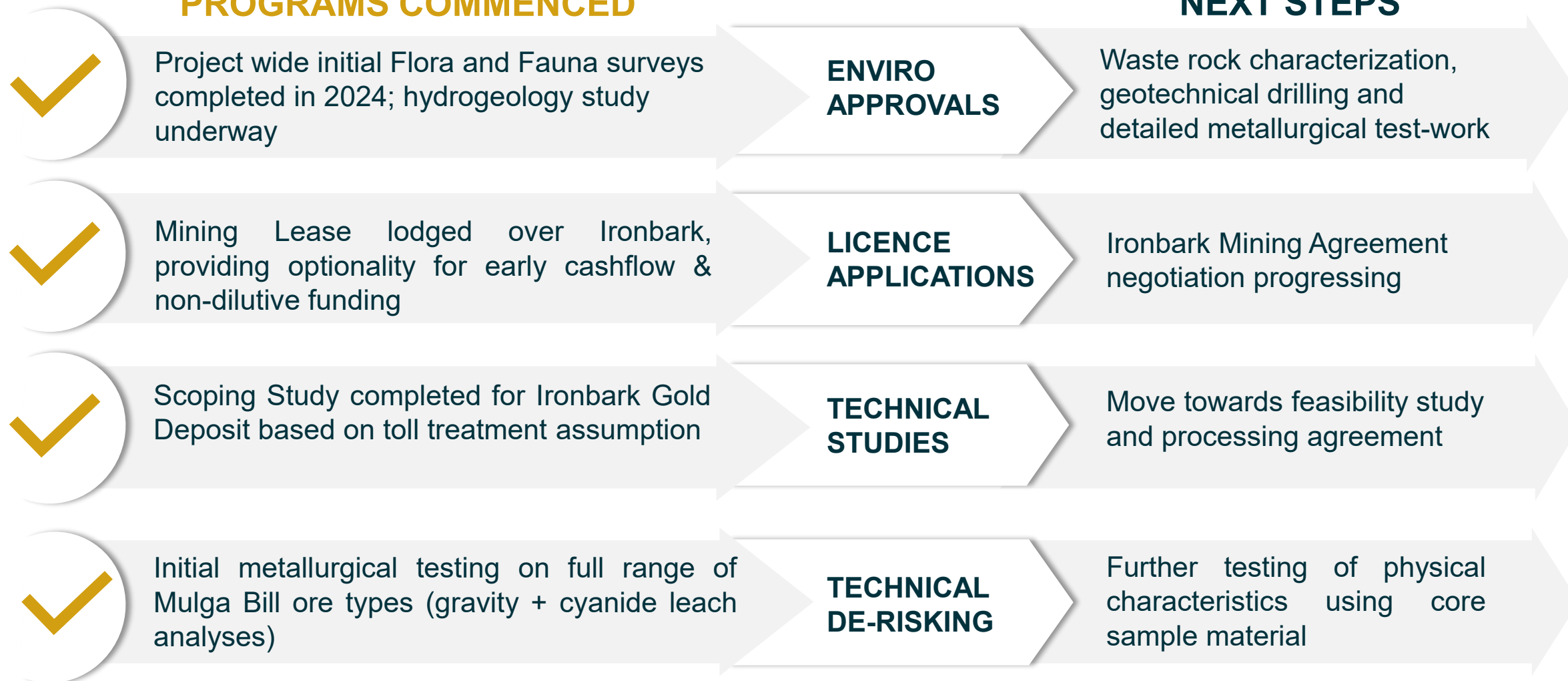
1: GBR ASX announcement 24 March 2025

SIDE WELL GOLD PROJECT

Our pathway to development

PROGRAMS COMMENCED

NEXT STEPS



IMPORTANT INFORMATION

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Exploration Results and Mineral Resource Estimates: The information in this presentation that relates to Exploration Targets and Exploration Results was previously reported by the Company to the ASX on the dates and in the announcements referred to in the notes throughout this presentation. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

The information in this presentation that relates to Mineral Resources at the Side Well Project was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au'. Information in this presentation that relates to the Ironbark Scoping Study was previously reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the MRE and the Scoping Study continue to apply and have not materially changed.

Copies of all the relevant announcements are available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

SIDE WELL

Mineral Resource Estimate Updated – November 2023

Mineral Resource Estimate incorporating all drilling to Sept 2023

| | INDICATED | | | INFERRED | | | TOTAL | | |
|--------------|--------------|------------|----------------|--------------|------------|----------------|--------------|------------|----------------|
| Deposit | Tonnes (kt) | Au (g/t) | Ounces | Tonnes (kt) | Au (g/t) | Ounces | Tonnes (kt) | Au (g/t) | Ounces |
| Mulga Bill | 2,399 | 3.3 | 252,000 | 4,112 | 2.4 | 316,000 | 6,511 | 2.7 | 568,000 |
| Ironbark | 753 | 3.7 | 88,000 | 186 | 1.9 | 11,000 | 938 | 3.3 | 100,000 |
| Total | 3,152 | 3.4 | 340,000 | 4,298 | 2.4 | 327,000 | 7,450 | 2.8 | 668,000 |

Reported at cut-offs of 0.5g/t Au for material less than 150mbs (metres below surface) and 1.0g/t Au for material greater than 150mbs

This includes a high-grade core of 496koz @ 5.3g/t Au

High-grade core reported at 2.0g/t cut-off

| Classification | Deposit | Cut-off grade | Tonnes | Au g/t | Ounces |
|----------------|--------------|---------------|------------------|------------|----------------|
| Ind + Inf | Mulga Bill | 2.0 | 2,378,000 | 5.4 | 410,000 |
| | Ironbark | 2.0 | 543,000 | 4.9 | 85,000 |
| | Total | | 2,920,000 | 5.3 | 496,000 |