

ASX Announcement | 23 July 2025

Divestment of Mt Venn Project completed

Highlights

- **Orbminco completes sale of Mt Venn Gold Project to Sarama**
- **Orbminco receives final part consideration for Mt Venn of 12,000,000 ASX listed Chess Depository Instruments ("CDIs") in Sarama (~2.5% of Sarama's issued capital)**

Orbminco Limited (ASX:OBI) ("Orbminco" or "Company") is pleased to announce that further to its ASX announcements dated 13 January 2025 and 27 February 2025, it has completed the sale of its 80% interest in the Mt Venn Project to Sarama Resources Ltd (ASX:SRR, TSXV:SWA) ("Sarama").

The final portion of the consideration for the Project has been received being the issue of 12,000,000 ASX listed CDIs in Sarama to Orbminco (with a current value of \$384,000). The CDIs in Sarama are not subject to any escrow restrictions.

The divestment of Mt Venn aligns with Orbminco's focus on its more advanced exploration projects including the Majestic North Gold Project in the West Australian Eastern Goldfields, where drilling is underway.

This ASX announcement has been approved and authorised for release by the board of Orbminco Ltd.

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About Orbminco Limited

Orbminco Limited is a focussed mineral explorer. The Company is exploring for copper and gold in Mongolia and battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn Cratons of Western Australia.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Woomera's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Woomera, and which may cause Woomera's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

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