



Announcement Summary

Entity name

LOYAL METALS LTD

Announcement Type

New announcement

Date of this announcement

Friday July 25, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LLM	ORDINARY FULLY PAID	1,650,000	25/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOYAL METALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

644564241

1.3 ASX issuer code

LLM

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/7/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LLMAJ : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

LLM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

500,000

The first date the options were exercised or other +convertible securities were converted

23/7/2025

The last date the options were exercised or other +convertible securities were converted

24/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Adam Ritchie	VECTOR CONCEPTS PTY LTD	500,000

Issue date

25/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Vesting of CEO Performance Rights. Vesting conditions have been achieved.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LLMAJ : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

LLM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

150,000

The first date the options were exercised or other +convertible securities were converted

23/7/2025

The last date the options were exercised or other +convertible securities were converted

24/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

25/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

150,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Vesting of Performance Rights. Vesting conditions have been achieved.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LLMAR : PERFORMANCE RIGHTS RESTRICTED

TO (Existing Class)**ASX +security code and description**

LLM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,000,000

The first date the options were exercised or other +convertible securities were converted

23/7/2025

The last date the options were exercised or other +convertible securities were converted

24/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Adam Ritchie		750,000



	Equity Plan Services Pty Ltd for - Adam Caine Ritchie as trustee for the Cayman Investment Trust	
Peretz Schapiro	Equity Plan Services Pty Ltd for - Sapphires Holdings Pty Ltd <Sapphires Holdings Family Trust>	250,000

Issue date

25/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Vesting of Performance Rights. Vesting conditions have been achieved.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LLM : ORDINARY FULLY PAID	104,383,063

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLMAV : OPTION EXPIRING 02-FEB-2027 EX \$0.75	1,200,000
LLMAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLMAJ : PERFORMANCE RIGHTS	5,250,000
LLMAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLMAR : PERFORMANCE RIGHTS RESTRICTED	1,500,000
LLMAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLMAS : PERFORMANCE SHARES	2,000,000
LLMAO : ORDINARY FULLY PAID RESTRICTED	15,250,000
LLMAP : OPTION EXPIRING 28-MAR-2026 RESTRICTED	4,000,000
LLMAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000