

Phase 1 Gilmore Gold-Copper Drilling Program Commences at Gidginbung

HIGHLIGHTS:

- Drilling program underway at the Gidginbung gold deposit in the Southern Zone of the Gilmore Project, NSW.
- First drilling at Gidginbung since 2001, targeting extensions of known mineralisation and untested depth potential.
- Program aims to confirm continuity of current higher-grade cores and generate samples for metallurgical test work.
- Priority targets include underexplored areas at depth and along strike within a 6km mineralised corridor.
- +16,000m drilling campaign consisting of RC and diamond drilling initially across Gidginbung and the Dam deposits.
- Combined Gidginbung and Dam MREs total 55Mt for 1.2Moz Au and 120Kt Cu.

LinQ Minerals Limited (ASX: **LNQ**) ("**LinQ**" or the "**Company**") is pleased to advise that drilling has commenced at the Gidginbung Gold deposit, located within the Southern Zone of the Gilmore Gold-Copper Project in New South Wales. This represents the first drilling activity undertaken at the Gidginbung Gold deposit since 2001.

The program is designed to assess extensions of existing gold and copper mineralisation that remains largely untested by historical drilling at both Gidginbung and the Dam deposits.

LinQ Minerals Executive Chair, Clive Donner commented:

"We are excited to begin drilling at Gidginbung, one of the key gold deposits in our highly prospective Gilmore Project. The commencement of drilling is an important step in unlocking the broader scale of this system, particularly at depth and along strike."



Figure 1: Drill Rig mobilised at Gidginbung gold deposit

Gidginbung is a high-sulphidation epithermal gold system with historical production of ~540,000oz Au from open pit mining between 1987 and 1996. The deposit has an existing MRE of 21Mt @ 1.00g/t Au and 0.07% Cu (~0.7Moz Au and ~10Kt Cu)¹.

The Southern Zone of the Gilmore Project spans a >6km mineralised corridor with defined MRE's at Gidginbung and the Dam, and additional targets at the Mag H1, Woolshed, and Fields prospects (Figure 3). These lie within a highly prospective arc transfer structure geologically analogous to the Cadia copper-gold complex.

¹ Gidginbung MRE reported at a 0.5g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.



Figure 2: Drone shot of the Gidginbung Pit

Gidginbung Deposit

The Gidginbung drilling program will initially consist of ~2,600m of RC and diamond drilling and is designed to:

- Confirm downdip continuity of gold mineralisation from previous shallow ore grade gold intersections (Figure 4,5 & 6);
- Target areas with limited historical drilling, particularly at depth and along strike; and
- Provide suitable sample for follow up metallurgical test work upon receipt of assay results.

Dam Deposit

Following the completion of initial drilling at Gidginbung, it is intended that the drill rig will relocate to the Dam deposit, a nearby porphyry gold-copper deposit located within the same Southern Zone mineralised corridor.

Approximately 2,100m of RC and diamond drilling is initially planned at the Dam deposit. This program is designed to:

- Confirm downdip and along strike continuity of the higher-grade gold-copper core (Figure 4 & 7); and
- Provide suitable sample for additional metallurgical test work upon receipt of assay results.

ASX ANNOUNCEMENT

28 July 2025

ASX:LNQ

LNQ
MINERALS

Together, the Gidginbung and Dam MRE's contain 55Mt for 1.2Moz Au and 120Kt Cu² to a depth of 300m and is considered amenable to potential open pit mining.

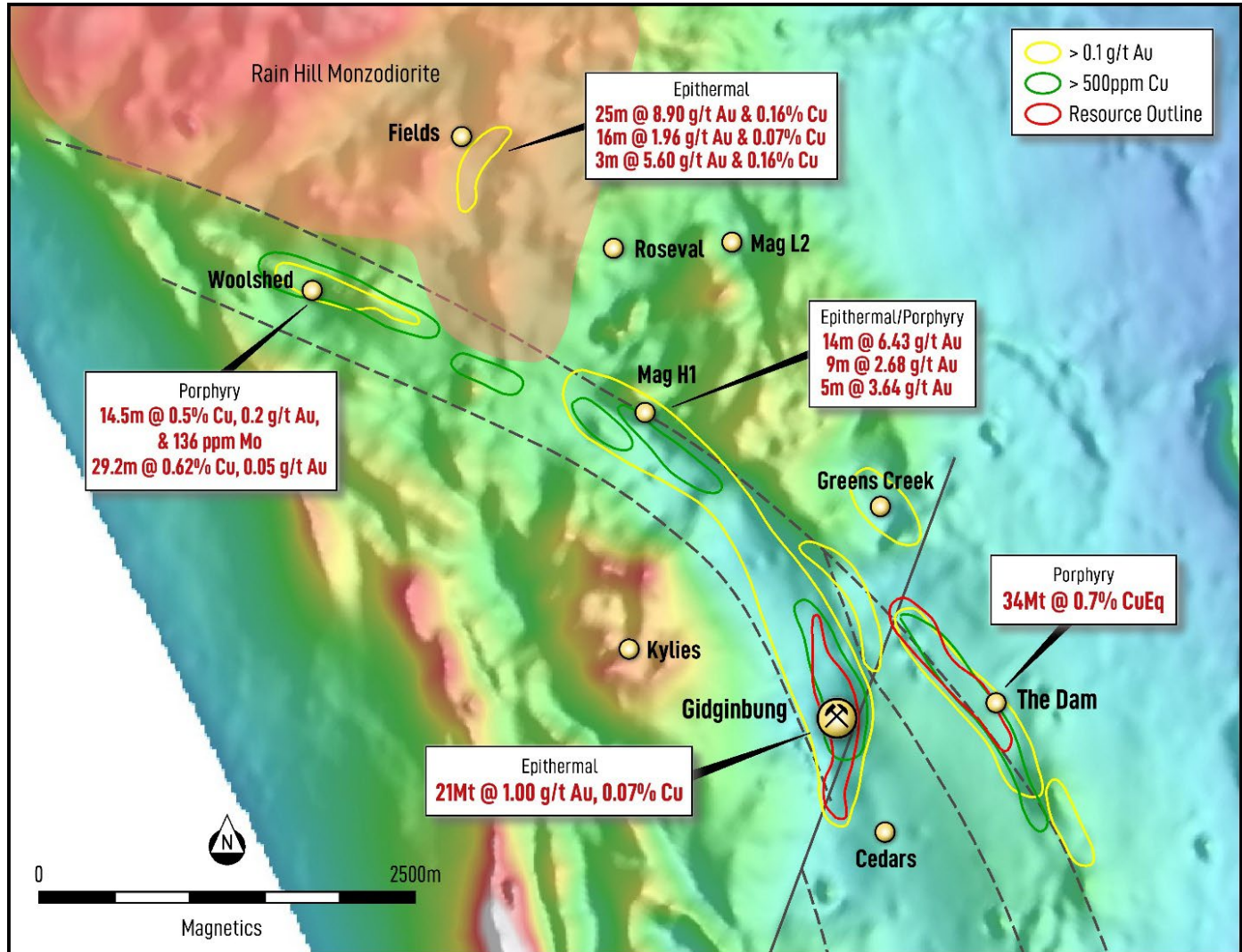


Figure 3: Southern Zone resources and prospects over background reduced to pole aeromagnetic image.

² MRE is based of Sulphide Porphyry MRE at a 0.4% CuEq Cut-off & Gidginbung MRE at a 0.5g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

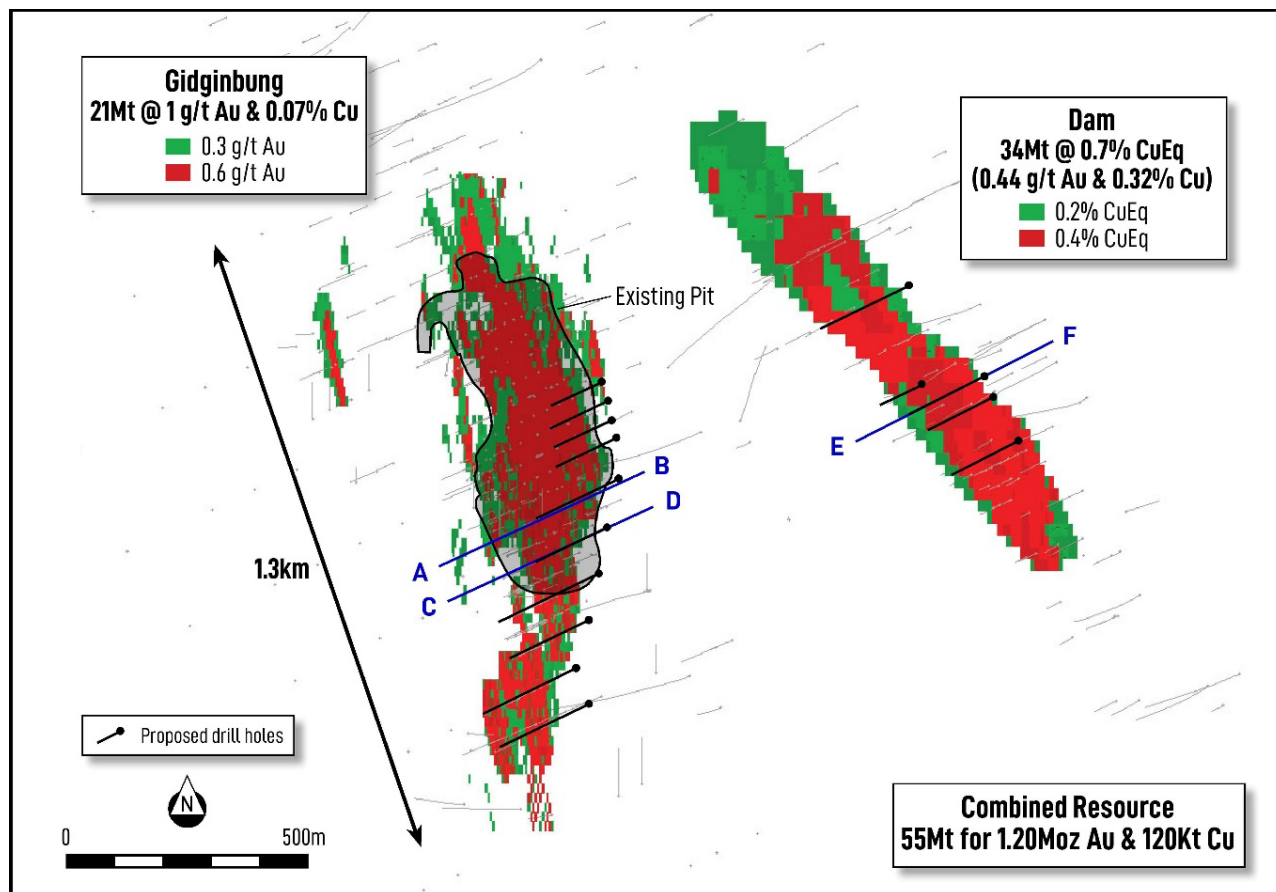


Figure 4: Plan view of the Gidginbung and the Dam Resource area, Southern Zone referencing locations of illustrated cross sections and proposed drill holes.

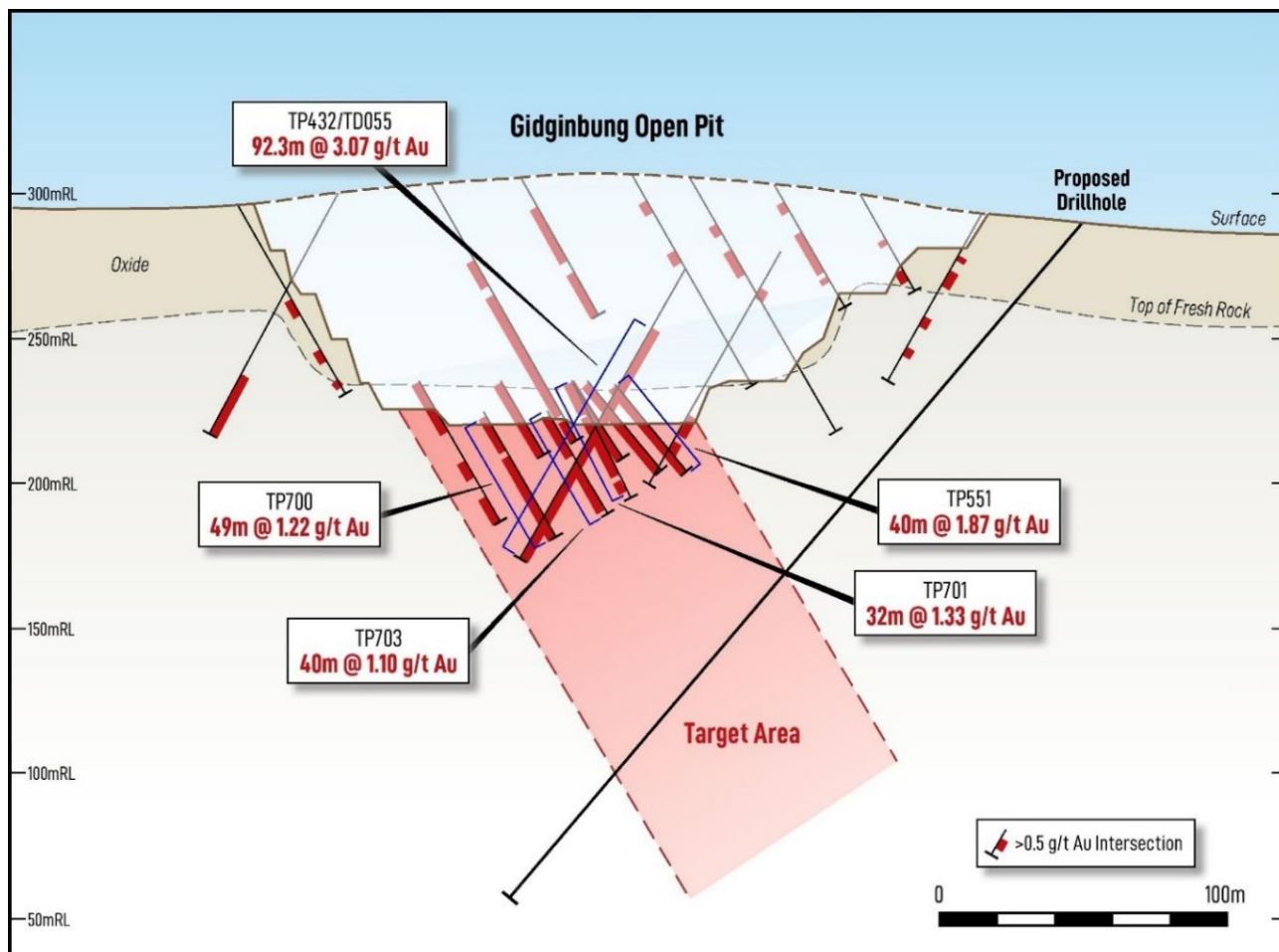


Figure 5: Gidginbung cross section A-B.

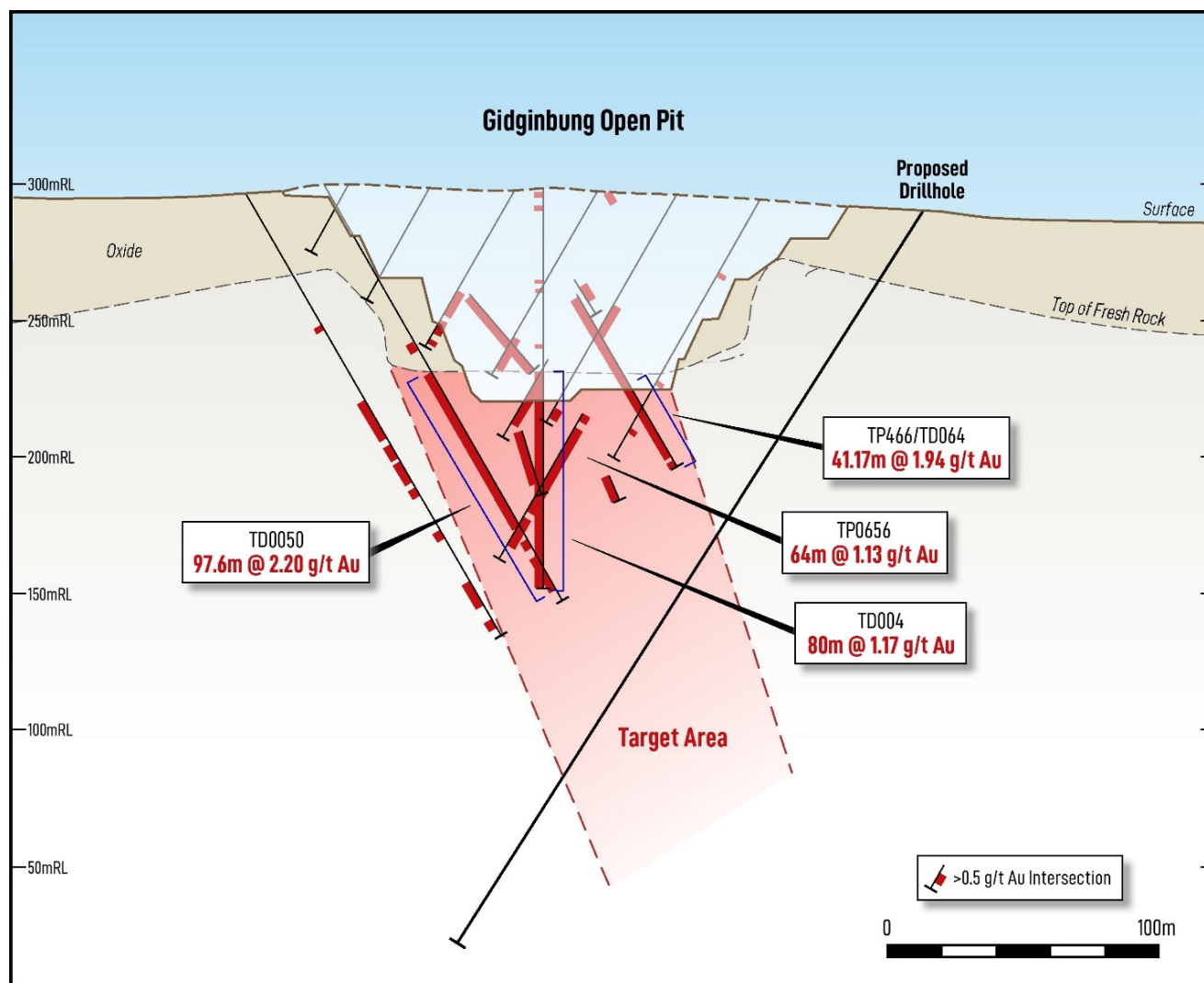


Figure 6: Gidginbung cross section C-D.

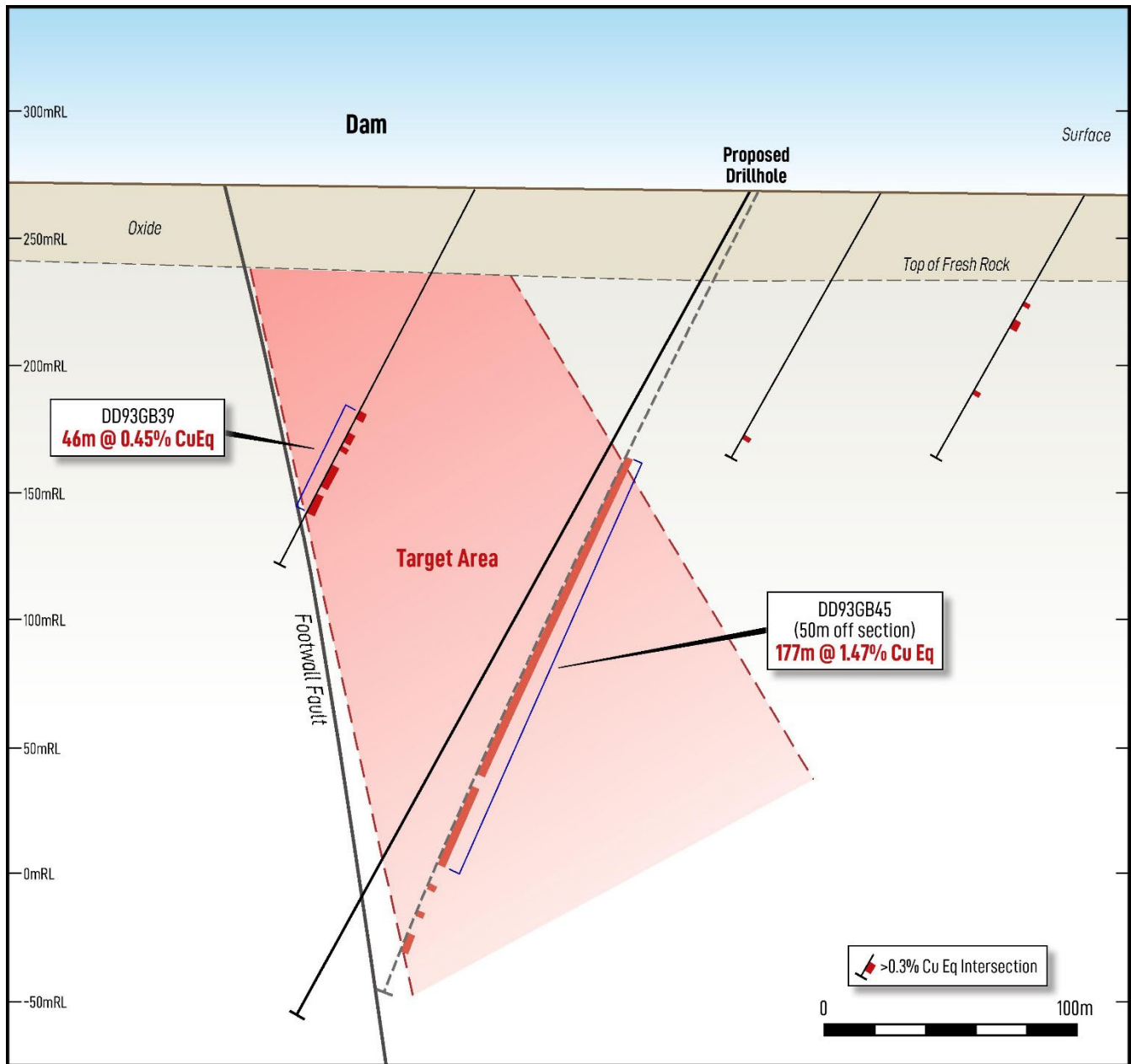


Figure 7: The Dam cross section E-F.

Gilmore Gold-Copper Project

LinQ's 100% owned flagship Gilmore Project is located between West Wyalong and Temora in New South Wales and is situated within the Macquarie Arc province in the Lachlan Fold Belt. This region is recognised as Australia's premier porphyry gold-copper province home to multiple large-scale operating mines. The Gilmore Project hosts the full suite of the Macquarie Arc intrusive gold-copper systems, analogues to the nearby Cadia, Cowal and Northparkes Systems (Figure 8):

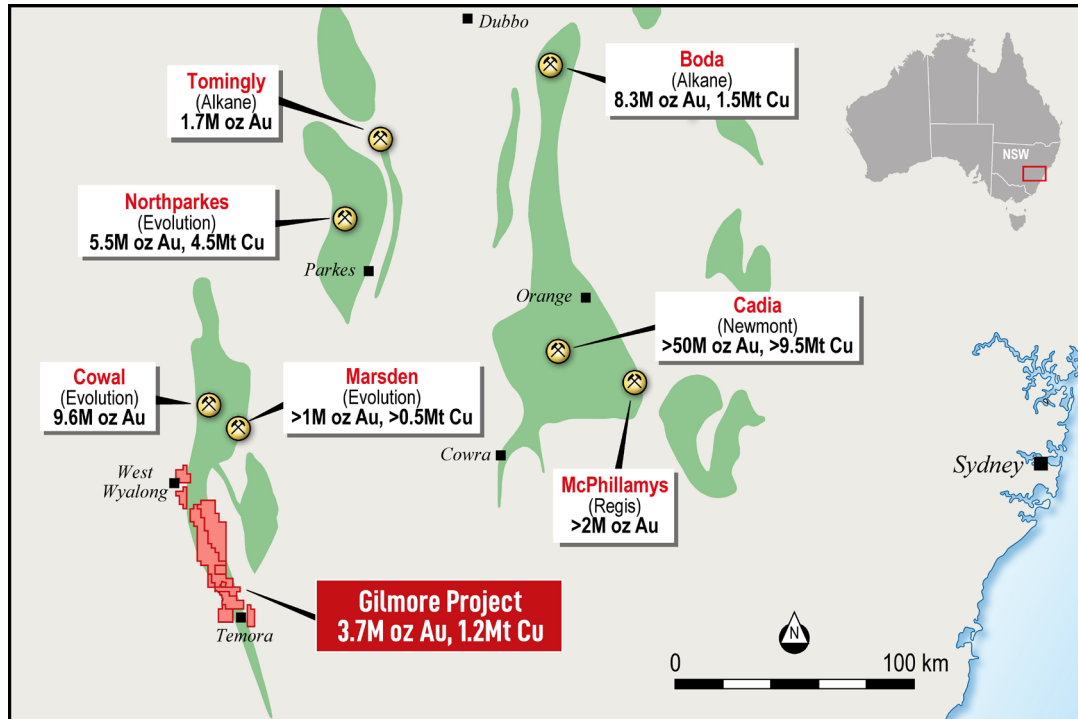


Figure 8: Regional Geological setting of the Gilmore Project (Green shade represents Macquarie Arc volcanics).

The Company holds ~597km² of tenements with a 60km belt of +20 known prospects and 6 mineral resource deposits. The extensive tenement package positions the Company as a major player in the region offering advanced brownfield and greenfield opportunities for copper-gold porphyry and epithermal gold deposits. Gilmore hosts a Global Mineral Resource Estimate of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu metal³.

Authorised for release by the Board of Directors of LinQ Minerals Limited.

For further information, please contact:

Clive Donner

Executive Chair

info@linqminerals.com

Jane Morgan

Investor & Media Relations

jm@janemorganmanagement.com.au

+61 405 555 618

³ MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

Follow LinQ Minerals

Subscribe to email alerts: <https://linqminerals.com/contact/>

LinkedIn: <https://www.linkedin.com/company/linqminerals/>

X: <https://x.com/LinQMinerals>

Forward Looking Statements

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8		0.1	1.1		12.1		0.1	0.9		20.8		0.1	1.0		10		670	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		31.8					23.5					55.2					120	1160	1,000	

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL				
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)	
Oxide Resources reported to a gold g/t cut-off																					
MANDAMAH	0.3						3.5		0.2	1		3.5		0.2	1.0		10	110			
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5		-	140			
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7		10	250			
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																					
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700	
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300	
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000	
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300	
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700	
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000	
Sulphide Gidginbung Resources reported to a gold g/t cut-off																					
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8		20	840			
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780 1,180 3,660 15,000				

For further details on the MRE, refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

For further details on historical drill results (outlined in figures 3,5,6 & 7) refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

Competent Persons and Compliance Statement (ASX Listing Rule 5.23)

The information previously released to the ASX and referenced in footnote 1 below relate to exploration results that have previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the announcements continue to apply.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Mineral Resources - Gilmore Project (other than Gidginbung)

The information in this announcement which relates to previously announced estimate of mineral resources for the Gilmore Project (other than Gidginbung) were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile and released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for the Gilmore Project and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

Mineral Resources - Gidginbung

The information in this announcement which relates to previously announced estimate of mineral resources for the Gidginbung, were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for Gidginbung and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

ASX: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, *Schedule 3 – Independent Technical Assessment Report*