

28 July 2025

## COMPANY UPDATE

Winchester Energy Limited (**Winchester** or the **Company**) wishes to advise that it has received legal advice from the Company's lawyers that pursuant to section 203AB of the *Corporations Act 2001* (Cth), Mr McGoldrick's resignation received on 23 July 2025 was ineffective. Section 203AB *Corporations Act* provides that the resignation of a director does not take effect if at the end of the day that the resignation is to take effect, the company does not have at least one director.

As a result, Mr McGoldrick in fact remains a director of the Company with all powers and duties inherent in his directorship. As such, Mr McGoldrick, as the sole director of the Company, will liaise with ASX and the Company's lawyers to ensure the Company is compliant with the Corporations Act and ASX Listing Rules as soon as possible.

Authorised for release by the Joint Company Secretary

Daniel Smith  
Joint Company Secretary  
Winchester Energy Limited