

QUARTERLY REPORT

HIGHLIGHTS

- Name change to **Rokeby Resources Limited (ASX: RKB)** (former name Inca Minerals Ltd) effective 21 July 2025
- Stunalara Metals acquisition completed, adding a portfolio of highly prospective tenements of gold-copper-antimony in Queensland, Western Australia and Tasmania
- More **very high-grade gold (up to 69.5 g/t Au)** values from rock chips sampling at the Hurricane Project in North Queensland (ASX: 16 July 2025)
- Maiden drilling program commenced post quarter end and is now testing gold-bearing quartz stockworks and high-grade veins across Hurricane, Bouncer, Holmes, and Tornado prospects within the Hurricane Project
- **\$1.1 million capital raise** completed to fund the maiden drilling campaign at Hurricane
- Additional rock chip sampling of newly identified outcropping stockworks returned multiple significant gold assays, up to 4.39 g/t Au, highlighting the potential for a broader orogenic gold system (ASX: 4 June 2025)
- Subsequent events to the end of reporting period included the exercise of options to raise a further \$380,000 and welcome **Mr. Tony Rovira as a major shareholder**

INTRODUCTION

Rokeby Resources Ltd (ASX: RKB) (formerly Inca Minerals Limited (ASX: ICG) (**Rokeby** or the **Company**) is pleased to provide the June 2025 Quarterly Activities Report.

On 4 April 2025 the Company closed its Takeover Offer for Stunalara Metals Limited (**Stunalara**) with a shareholding of 94.13% and completed the compulsory acquisition of the balance of Stunalara's shares on 12 May 2025. Stunalara is now a 100% owned subsidiary of Rokeby.

During the Quarter, Rokeby's focus, apart from completing the acquisition of Stunalara, was to finalise approvals for a maiden drilling campaign at the Hurricane Project, located ~125km west-northwest of Cairns, Queensland. The Hurricane Project lies within the historically significant Hodgkinson Goldfield, and although underexplored remains highly prospective for gold and antimony.

Land access agreements were finalised with all local stakeholders and a cultural heritage survey was completed mid-June. Site works including access tracks and preparation of drill pads have been completed. The drill rig has been mobilised to site and drilling is now underway.

PROJECT ACTIVITIES

The Hurricane Gold - Antimony Project

The maiden RC drilling program, currently underway, will test the Hurricane, Bouncer, Holmes, and Tornado prospects. Drilling will cover both high-grade lode structures and gold-bearing quartz stockwork zones identified during recent mapping. A recent site visit refined and confirmed drill collar locations, as well as observing multiple zones of outcropping quartz stockwork veining adjacent to historically mined antimony-gold lodes. Importantly, these zones had not been previously recorded (ASX: 16 July 2025).

Further to the newly acquired stockwork assay data within the Bouncer Prospect, this sampling program confirmed significant gold mineralisation across multiple zones. Numerous samples returned gold grades above 1.0 grams per tonne (g/t), with the highest result reaching 4.39 g/t Au. At the Bouncer prospect, integration of the newly acquired stockwork assay data with historical results from the adjacent antimony-gold lodes, define a mineralised footprint over 70 metres wide at surface. This provides strong evidence for a broad and coherent zone of gold mineralisation that extends well beyond the historically prospector scale mined high-grade shoots (ASX: 4 June 2025).

Significance of recent mapping and assay results at Bouncer Prospect

The recent rock chip sampling in the Bouncer area has confirmed significant outcropping gold mineralisation associated with quartz stockwork veining near historically mined antimony lodes. Field observations indicate that the stockworks pre-date the main phase of gold-antimony mineralisation and likely represent an earlier gold-dominant fluid event. This style is consistent with orogenic gold systems and suggests potential for both discrete high-grade shoots and broader zones of mineralisation.

Gold values, from the recent rock chip samples, range from background levels to over 4 g/t Au (ASX: 16 July 2025) and are spatially distributed across a broad area with stockwork veining extending beyond historical workings into surrounding host rocks, supporting continuity and scale.

The combined presence of early-stage gold stockworks and later high-grade antimony-gold lodes aligns with regional metallogenic models for the Hodgkinson Province. These models describe multiphase orogenic systems associated with deep-seated structural corridors, similar to those hosting other high-grade turbidite-associated gold deposits in the region and globally.

These results reinforce the Company's view that the Hurricane Project has potential to host a larger and more complex mineral system than previously recognised. Historical mining in the district (early 1900's) focused almost exclusively on the richest ore shoots, with recovered gold grades typically ranging from 30 to 60 g/t Au and an effective cut-off grade of around 15 g/t Au. As a result, large areas of potentially mineralised ground remain untested by modern exploration.

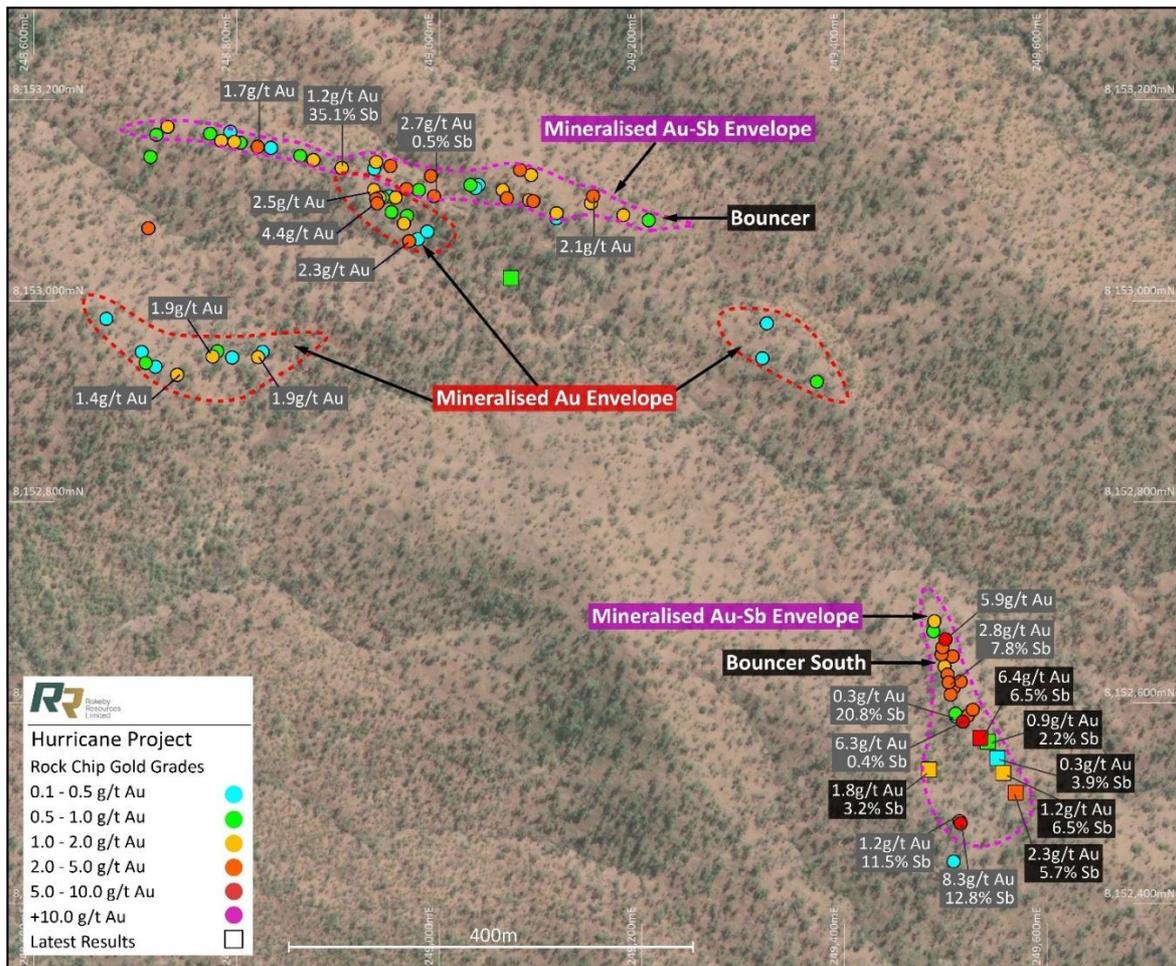


Figure 1. Rock chip gold assay results from the Bouncer Prospect, showing gold values in quartz stockwork zones surrounding the historically mined antimony lodes (ASX: 5 & 13 February, 4 June and 16 July 2025).



Figure 2. Outcropping quartz stockwork at a previously unsampled site south of the historic Bouncer Prospect workings. Rock chip sample IRX00011 returned an assay of 1.95 g/t Au, confirming gold mineralisation in this newly identified area (ASX: 4 June 2025).

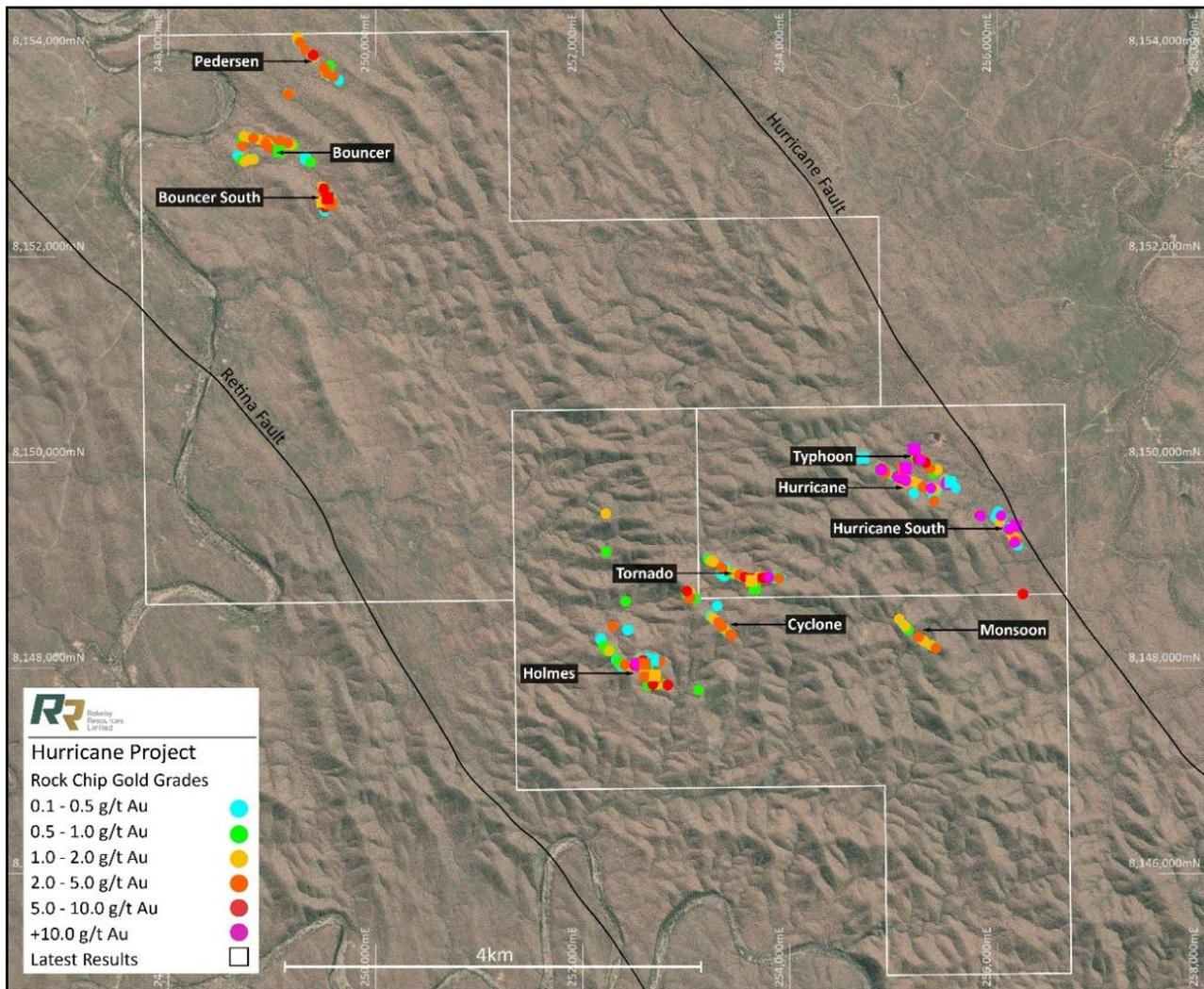


Figure 3. Regional view of the Hurricane Project area, showing gold-in-rock assay results across multiple prospects. The map highlights widespread high-grade gold across key targets including Bouncer, Holmes, Tornado, Cyclone, and Monsoon (ASX: 5 & 13 February, 4 June and 16 July 2025).

Next Steps

With land access secured and the cultural heritage survey completed, the Company has commenced the RC drilling program at Hurricane. The program will test priority targets across four of the 10 already identified prospects, aiming to evaluate the lateral and vertical extent of gold mineralisation within both quartz stockwork systems and high-grade lode structures.

About the Hurricane Project

The Hurricane Project is located within the Hodgkinson Province of northeastern Queensland, a geologically complex terrane within the Mossman Orogen.

The Hodgkinson Province is characterised by metamorphosed Siluro-Devonian turbiditic metasediments that have undergone multiple deformation events. These events resulted in tight folding, regional thrusting, and the development of brittle-ductile shear zones, which serve as primary controls on gold mineralisation.

Gold systems in the region are typical of orogenic deposits, with mineralisation hosted in quartz veins, breccias, and stockwork vein arrays formed along reactivated fault zones. The mineralising fluids are interpreted to have originated from deep crustal sources, migrating upward along major structural conduits.

Mineralisation at the Hurricane Project is consistent with sediment-hosted orogenic gold systems, defined by a core geochemical signature of Sb–As–Au–Ag. This association is common to several globally significant deposits, including Macraes (New Zealand) and Fosterville (Victoria). With favourable structural architecture, a well-established mineralising environment, and significant portions of the project area remaining untested, the Hurricane Project offers strong potential for the discovery of new high-grade gold systems in a historically productive but underexplored district.

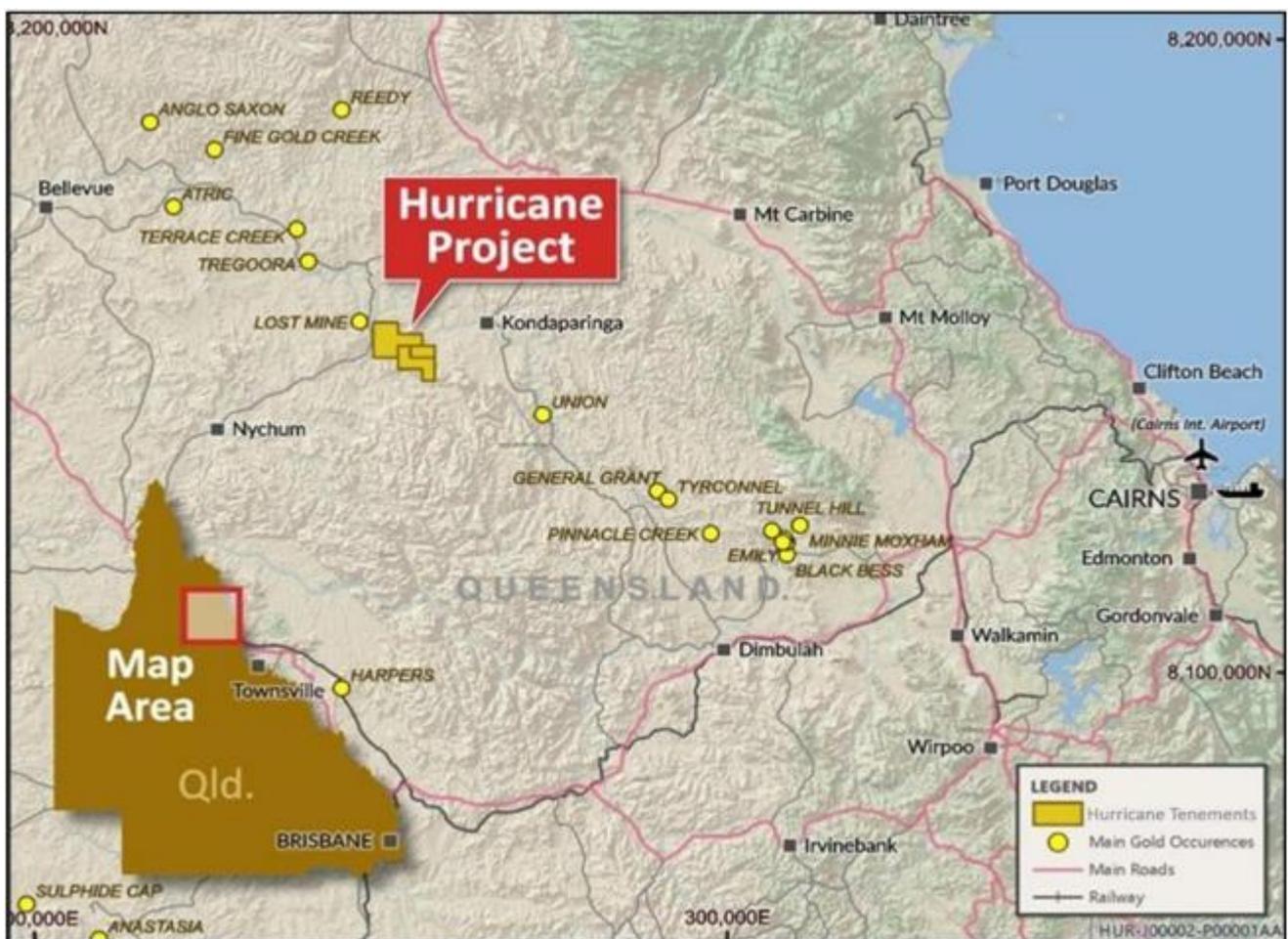


Figure 4. Location of the Hurricane Project in northeastern Queensland, approximately 125 km north-northwest of Cairns. The project lies within the historically productive Hodgkinson Province and is surrounded by numerous past-producing gold mines and prospects.

Mount Read Project in Tasmania

During the Quarter early-stage geo-physical work progressed on the Mount Read Project in western Tasmania. A detailed analysis of exploration work across the project area is being compiled and includes previous geochemical, geo-physical surveys and drill programs. This previous work is being reviewed to determine recommendations on further exploration.

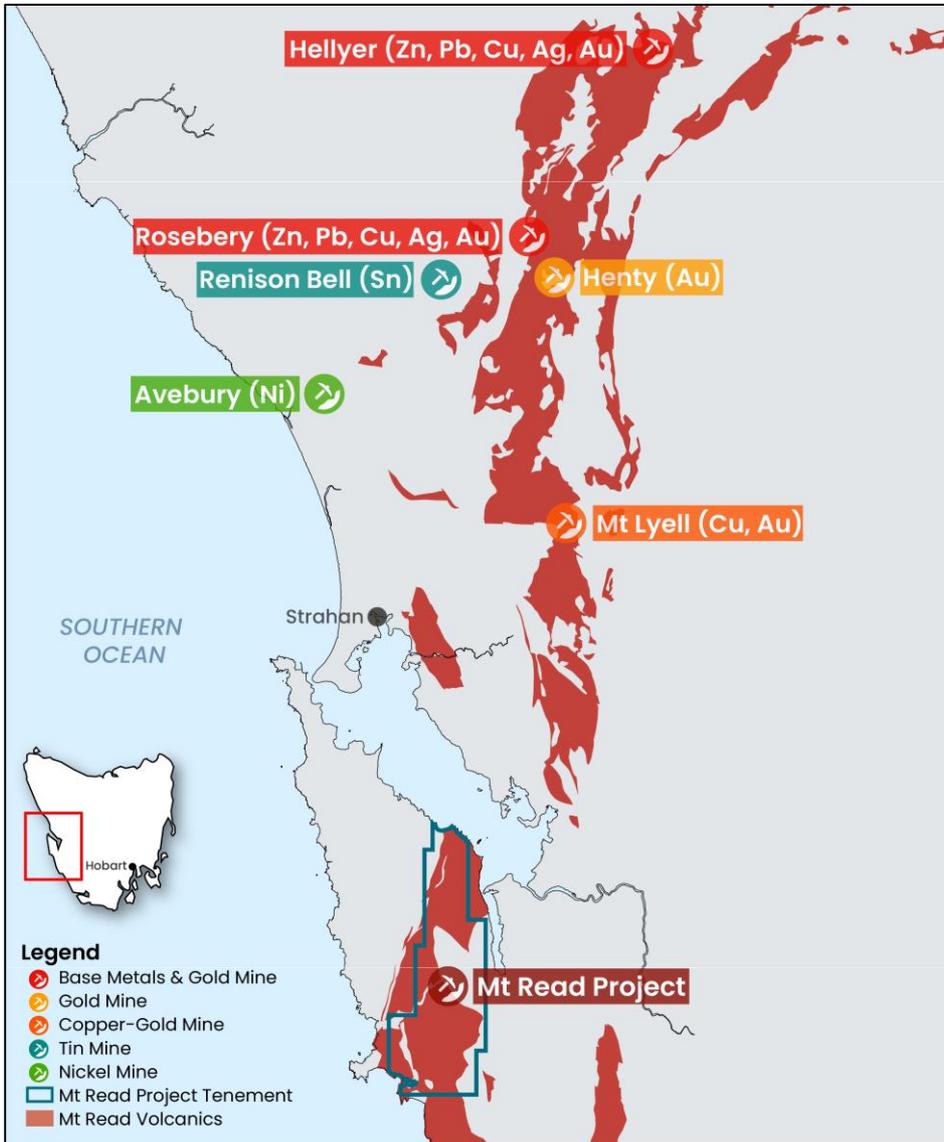


Figure 5. The Mt Read Project is located on the west coast of Tasmania, south of Macquarie Harbour, and consists of one exploration licence (EL04/2024) for 224km²

Other Projects

The Company continues the geological re-evaluation on the existing tenements in Northern Territory and Queensland.



Figure 6. Location of Rokeby Resources Limited's other Existing Projects

CORPORATE ACTIVITIES

Capital Raising

During the Quarter the Company successfully completed a \$1.1 million oversubscribed placement, issuing 246 million shares at \$0.0045 each. The placement received strong support from both existing and new institutional investors with Morgans Corporate Limited acting as lead Manager.

Cash Management

At 30 June 2025, Rokeby maintained cash of \$0.607 million with a further \$0.380 million raised after quarter end through the exercise of 47.5 million options exercisable at \$0.008 each.

During the quarter, the Company expenses included \$357,000 on exploration activities described herein. Payments to related parties of the entity and their associates totalled \$56,000 and consisted of director fees and associated superannuation.

Tenements

As a result of the acquisition of Stunalara and its projects, the Company acquired an interest in the following tenements during the quarter.

State	Project Name	Tenement Status	Interest at beginning of quarter	Interest at end of quarter
QLD	Hurricane	Granted	0%	100%
		Granted	0%	100%
		Granted	0%	100%
		Application	0%	Application
		Application	0%	Application
		Application	0%	Application
WA	Mulga Rocks	Granted	0%	100%
	Boomerang Lakes	Application	0%	Application
	Ballard Central North	Application	0%	Application
TAS	Mt. Read	Granted	0%	100%

No other exploration tenements were acquired or relinquished during the June quarter.

Appendix 1 lists the company's tenements.

This announcement has been authorised for release by the Board of Rokeby Resources Limited

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COMPETENT PERSON STATEMENT

Information in this report that relates to previously reported Exploration Results has been cross-referenced in this report to the date that it was reported to ASX. Rokeby Resources Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements.

Appendix 1 – Rokeby Resources Limited Tenement Schedule as at 30 June 2025

State	Project Name	Tenement Name	Tenement Status	Tenement Number	Ownership
QLD	Macauley Creek	Macauley Creek South	Granted	EPM27124	90% ¹
		Macauley Creek North	Granted	EPM27163	90% ¹
	Hay River	Hay River East	Granted	EPM27747	90% ⁵
	Hurricane	Hurricane South	Granted	EPM19437	100%
		Typhoon	Granted	EPM25855	100%
		Hurricane North	Granted	EPM27518	100%
		Hurricane	Application	EPM29240	Application
		Northcote	Application	EPM29241	Application
		Kingsborough	Application	EPM29242	Application
NT		Hay River West	Application	EL32579	Application ⁵
	Collia South	Collia South	Application	EL33604	Application
	Frewena Fable	Frewena Fable	Granted	EL31974	90% ²
		Frewena Fable North	Granted	EL32287	90% ²
	Frewena East	Frewena East South East	Granted	EL33258	90% ²
		Frewena East (Near Frontier)	Granted	EL32857	90% ²
		Frewena East South East	Granted	EL32795	90% ²
	Frewena Far East	Frewena Far East	Granted	EL33282	90% ²
	Frewena Frontier	Frewena Frontier North	Granted	EL32688	90% ²
		Frewena Frontier South Central	Granted	EL32689	90% ²
		Frewena Frontier South	Granted	EL32690	90% ²
	Lorna May	Lorna May	Application	EL32107	Application ³
		Lorna May (non-consent area)	Application	EL33151	Application ⁴
	Jean Elson	Jean Elson West	Granted	EL32485	90% ⁴
		Jean Elson East	Granted	EL32486	90% ⁴
		Jean Elson Northwest	Granted	EL33214	90% ⁴
WA	Brammall Hills	Brammall Hills	Application	E80/5904	Application
		West Brammall Hills	Application	E80/5968	Application
		Tent Hill	Application	E80/5967	Application
	Mulga Rocks	Mulga Rocks	Granted	E28/3451	100%
	Boomerang Lakes	Boomerang Lakes	Application	E29/1264	Application
	Ballard Central North	Ballard Central North	Application	E31/1387	Application
TAS	Mt. Read	Mt. Read	Granted	EL04/2024	100%

1: JV Agreement and Royalty Deed between Rokeby (90% and MRG Resources (10%) free-carried to feasibility and with residual 1.5% NSR

2: JV Agreement and Royalty Deed between Rokeby (90%), MRG Resources (5%) and Dr. J. West free-carried to feasibility and with residual 1.5% NSR

3: JV Agreement and Royalty Deed between Rokeby (95%) and MRG Resources (5%) free-carried to feasibility and with residual 1.5% NSR

4: JV Agreement and Royalty Deed between Rokeby (90%) and MRG Resources (10%) free-carried to feasibility and with residual 1.5% NSR

5: JV Agreement and Royalty Deed between Rokeby (90%) and MRG Resources (10%) West free-carried to feasibility and with residual 1.5% NSR

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rokeby Resources Limited

ABN

36 128 512 907

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(44)	(44)
(b) development	-	-
(c) production	-	-
(d) staff costs	(136)	(359)
(e) administration and corporate costs	(124)	(594)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	11
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(301)	(986)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(3)
(d) exploration & evaluation	(313)	(897)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	46
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – net costs of Stunalara acquisition	(62)	(243)
2.6	Net cash from / (used in) investing activities	(376)	(1,097)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,077	1,951
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(59)	(72)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – paydown of lease liability	(87)	(87)
3.10	Net cash from / (used in) financing activities	931	1,792

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	353	898
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(301)	(986)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(376)	(1,097)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	931	1,792
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	607	607

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	547	295
5.2 Call deposits	60	60
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	607	355

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	56
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(301)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(313)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(614)
8.4 Cash and cash equivalents at quarter end (item 4.6)	607
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	607
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.0
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes, \$380,000 raised after quarter end in July 2025 as a result of the exercise of options. In addition, an EGM held on 1 July 2025 approved resolutions approving the restoration of the company's 15% placement capacity and approval was also received to place up to an additional 200 million shares. As is usual practice, the Company has had initial non-binding but positive discussions with broking houses and sophisticated investors to provide further funding support in 2025.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, as set out in 8.8.2 above.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: 
Brett Dickson
Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.