

ASX Announcement

31 July 2025

Allocation of Shortfall Shares – Pro-Rata Non-Renounceable Entitlement Offer

Key Petroleum Limited (ASX: KEY) (Company) is pleased to report that it has placed all the remaining shortfall shares from its pro-rata non-renounceable entitlement offer.

The non-renounceable rights issue to eligible shareholders on the basis of one (1) fully paid ordinary share in the Company (New Share) for every five (5) fully paid ordinary shares (Shares) held, at an issue price of A\$0.062 per New Share (Entitlement Offer) closed at 5.00pm (AEST) on Tuesday, 6 May 2025.

Following the placement of the remaining shortfall shares, the final results of the Entitlement Offer are as follows:

	Number of Shares	Gross Proceeds
Total number of New Shares available under the Entitlement Offer (including ineligible holdings)	Up to 5,035,727*	A\$312,214.88
Total number of New Shares subscribed for under the Entitlement Offer by eligible shareholders	471,874	A\$29,256.24
Total number of Shortfall Shares applied for under the Entitlement Offer by eligible shareholders	32,785	A\$2,032.65
Number of Shortfall Shares issued by placement at the closing date of 6 May 2025	1,576,386	A\$97,735.95
Number of Shortfall Shares issued by placement on 30 July 2025	2,954,682	A\$183,190.00
Remaining Shortfall Shares	NIL	

* Adjusted after rounding of entitlements

The 2,954,682 Shortfall Placement Shares issued rank equally with existing ordinary fully paid shares on issue.

This announcement has been authorised by the Managing Director.

For more information please contact:

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