

## **QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDING 30TH JUNE 2025**

**Aurumin Limited (ASX: AUN)** ("Aurumin" or the "Company") is pleased to provide an overview of activities for the quarter ending 30<sup>th</sup> June 2025 ("Quarter" or the "Reporting Period") and accompanying Appendix 5B.

### **HIGHLIGHTS**

- **Johnson Range Gold Resource Drilling** <sup>11, 13, 14</sup> :
  - High-grade intercepts include:
    - 6m @ 16.5g/t Au from 65m (incl. 3m @ 32.1g/t Au and 1m @ 76.1g/t Au) [GWRC250008]
    - **7m @ 9.3g/t Au from 16m (incl. 2m @ 23.4g/t Au)** [GWRC250013]
    - **9m @ 3.6g/t Au from 111m (incl. 2m @ 13.3g/t Au)** [GWRC250002]
  - The drilling was designed to validate and infill the **current 65koz Gwendolyn Resource**.
  - Program confirmed continuity of mineralisation and supports resource upgrade from Inferred to Indicated.
- **Sandstone Iron Drilling Results** <sup>12</sup>:
  - 10m @ 62.12% Fe from 1m in MSRC645
  - 15m @ 59.24% Fe from 14m in SNRC25-004
  - 9m @ 60.75% Fe from 3m in MSRC546
  - 8m @ 60.42% Fe from 10m in SNRC25-003
  - 8m @ 59.93% Fe from 10m in SNRC25-015
- **\$4M Gold JV with Newcam Announced** <sup>10</sup>:
  - Newcam to earn up to 50% interest in Johnson Range and Mt Dimer gold projects via staged expenditure and establish a joint venture over the gold mineral rights ("Gold JV")
  - Aurumin can elect to be free-carried to Net Profit.
- **\$1M Sale of Sandstone non-gold rights to Newcam Announced**<sup>10</sup> :
- **Subsequent to the end of the quarter Aurumin announced a Scheme Implementation Deed with Brightstar Resources Limited that will see the Sandstone Gold District Consolidated** <sup>15, 16</sup>
  - Scheme Implementation Deed (SID) entered into under which Aurumin agrees to propose Share and Option Schemes of Arrangement (together the Schemes) for Brightstar to acquire 100% of Aurumin's issued capital
  - 1 Brightstar share for every 4 Aurumin shares proposed

## SANDSTONE OPERATIONS

### Johnson Range - Gwendolyn Resource Drilling <sup>11, 13, 14</sup>

Johnson Range is home to the Gwendolyn Deposit, a near-term development opportunity with a current inferred JORC Mineral Resource of 64,700 ounces at 2.51g/t Au<sup>1</sup>. Gwendolyn is located on a granted mining lease and is within haulage distance of multiple processing centres.

Aurumin completed an 18 hole 1,353m Reverse Circulation (RC) drill programme with drilling designed to validate and infill the Gwendolyn deposit in order to increase geological confidence in existing inferred resources, with the goal of supporting future upgrades to Indicated classification as well as mining studies <sup>11</sup>. The drill programme was the first drilling at the project since 2013, recognising the benefit of the current record gold price environment. Drillhole positions are shown in Figure 1.

Aurumin's drilling focussed on three main target areas within the top 80m of the resource that represent higher value areas of the current model (Figure 2).

Drilling has successfully improved confidence in the existing resource modelling and Aurumin will now look to update the mineral resource.

#### ASSAY RESULTS INCLUDE:

- GWRC250001      **4m @ 6.25g/t Au** from 68m
  - including      2m @ 10.11g/t Au from 68m
  - and              **7m @ 3.28g/t Au** from 85m
- GWRC250002      **9m @ 3.56g/t Au** from 111m
  - including      2m @ 13.30g/t Au from 111m
- GWRC250004      **7m @ 3.65g/t Au** from 85m
  - including      2m @ 8.43g/t Au from 86m
- GWRC250008      **6m @ 16.54g/t Au** from 65m
  - including      3m @ 32.12g/t Au from 66m
  - including      1m @ 76.10g/t Au from 66m
- GWRC250011      20m @ 1.28g/t Au from 12m\*
  - and              5m @ 1.77g/t Au from 61m
- GWRC250013      **7m @ 9.34g/t Au** from 16m
  - including      2m @ 23.36g/t Au from 19m

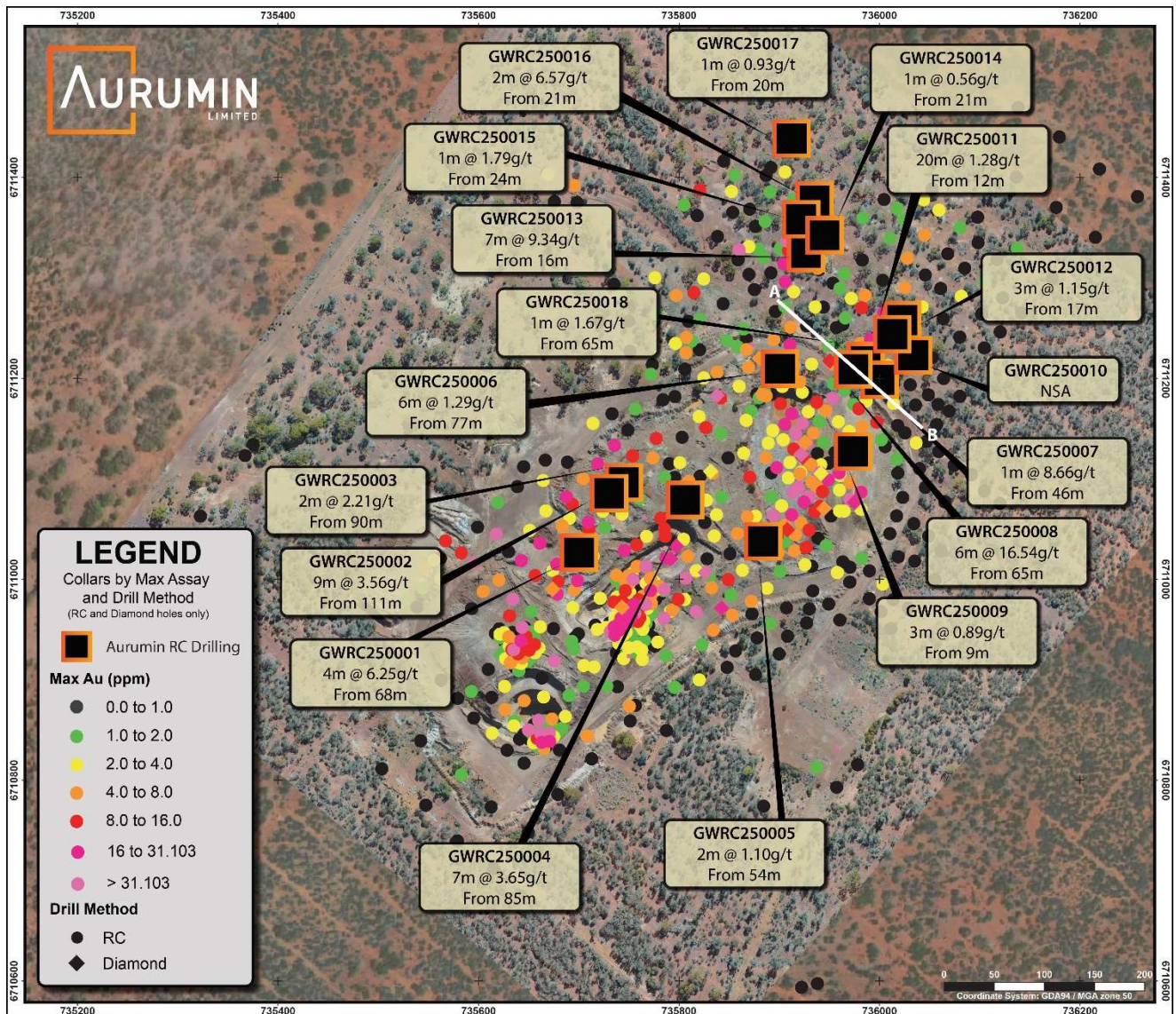


Figure 1. Plan View of Gwendolyn Deposit with Aurumin April 2025 Drilling



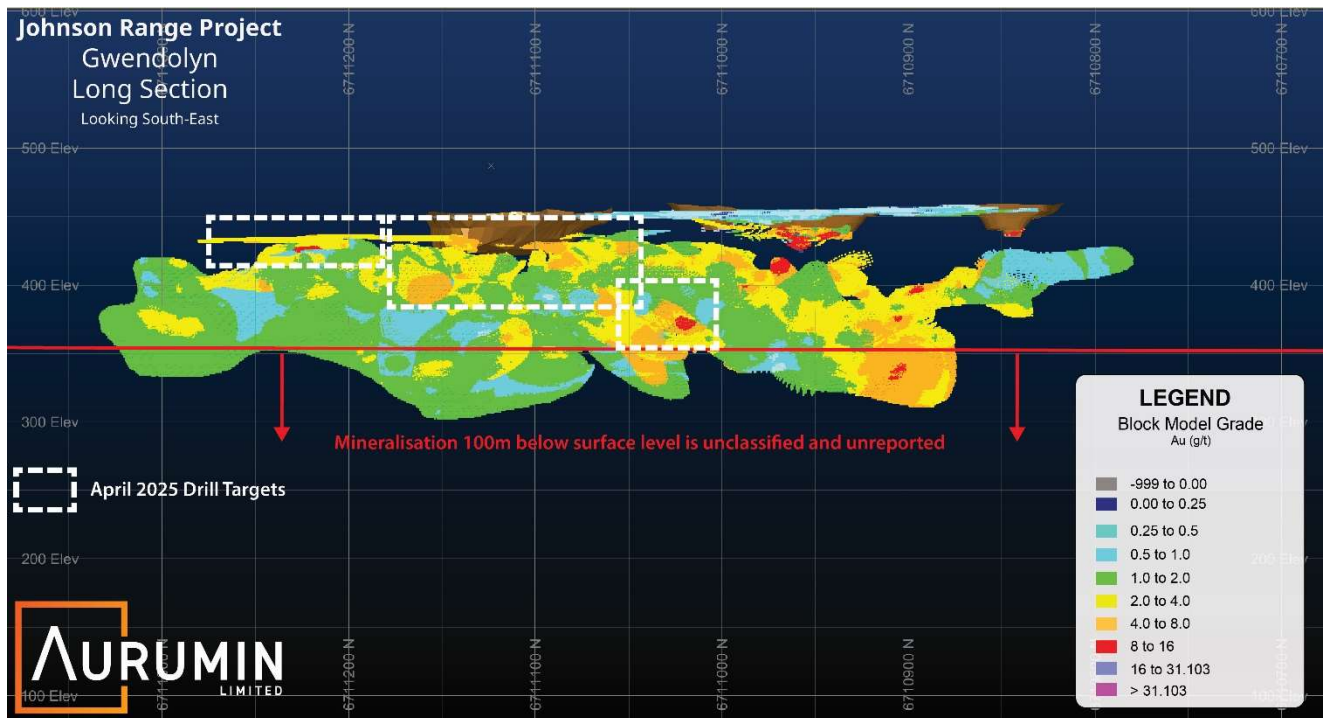


Figure 2. Gwendolyn Target areas over block model. Mineralisation 100m below surface area is based on geological modelling. It does not constitute a Mineral Resource and is subject to further exploration. There is no guarantee that further work will result in resource estimation.

Best results from the programme include 6m @ 16.54g/t Au in GWRC250008 from 65m, with 1m @ 76.10g/t Au from 66m, 7m @ 9.34g/t Au in GWRC250013 from 16m and 9m @ 3.56g/t Au in GWRC250002 from 111m (Figure 1 and Figure 3).

The drilling has also returned some anomalous composite samples, up to 2.05g/t Au; original 1m samples that were collected at the time of drilling will now be sent to the laboratory for analysis.

The Gwendolyn deposit sits on an existing mining lease which has a history of mining dating to the late 1980s, including a bulk sample programme conducted by Vector Resources Limited in 2014 producing 3,150oz Au from 29,219dmt @ 3.35g/t recovered at 94.08%<sup>17</sup>.



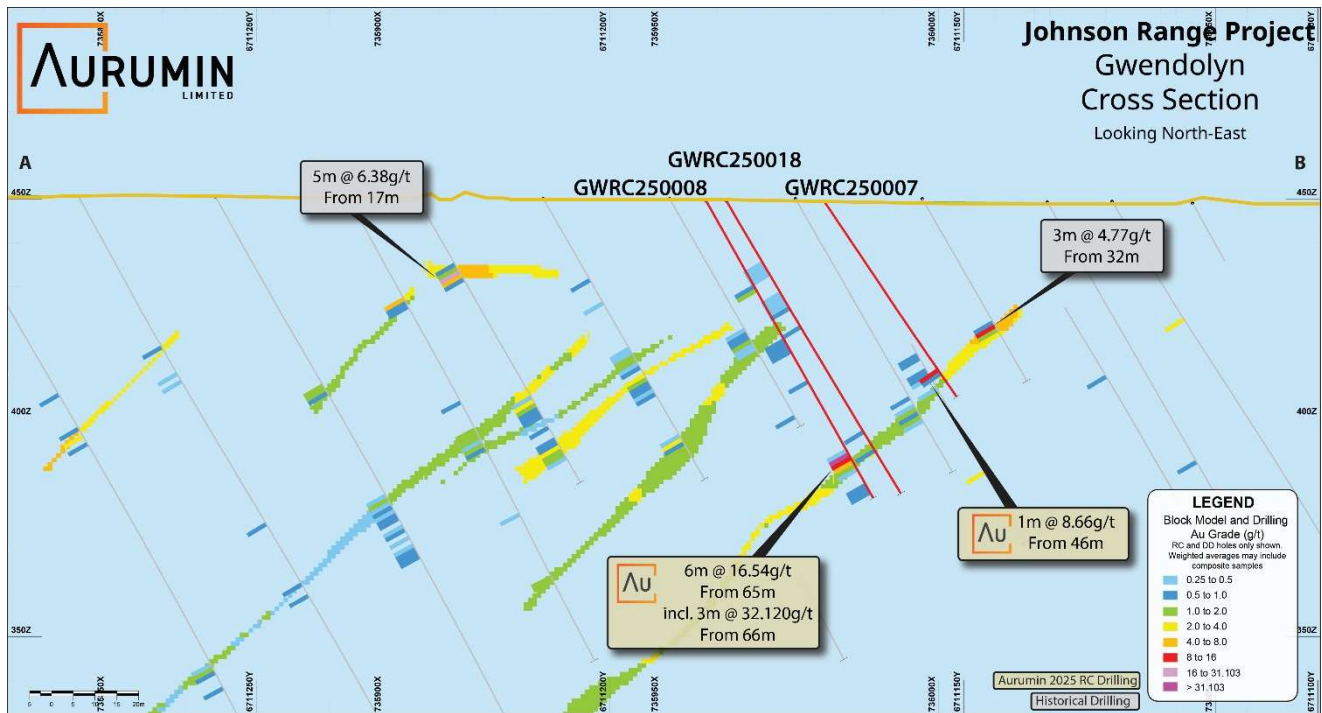


Figure 3. Gwendolyn cross section showing drilling and existing resource model.

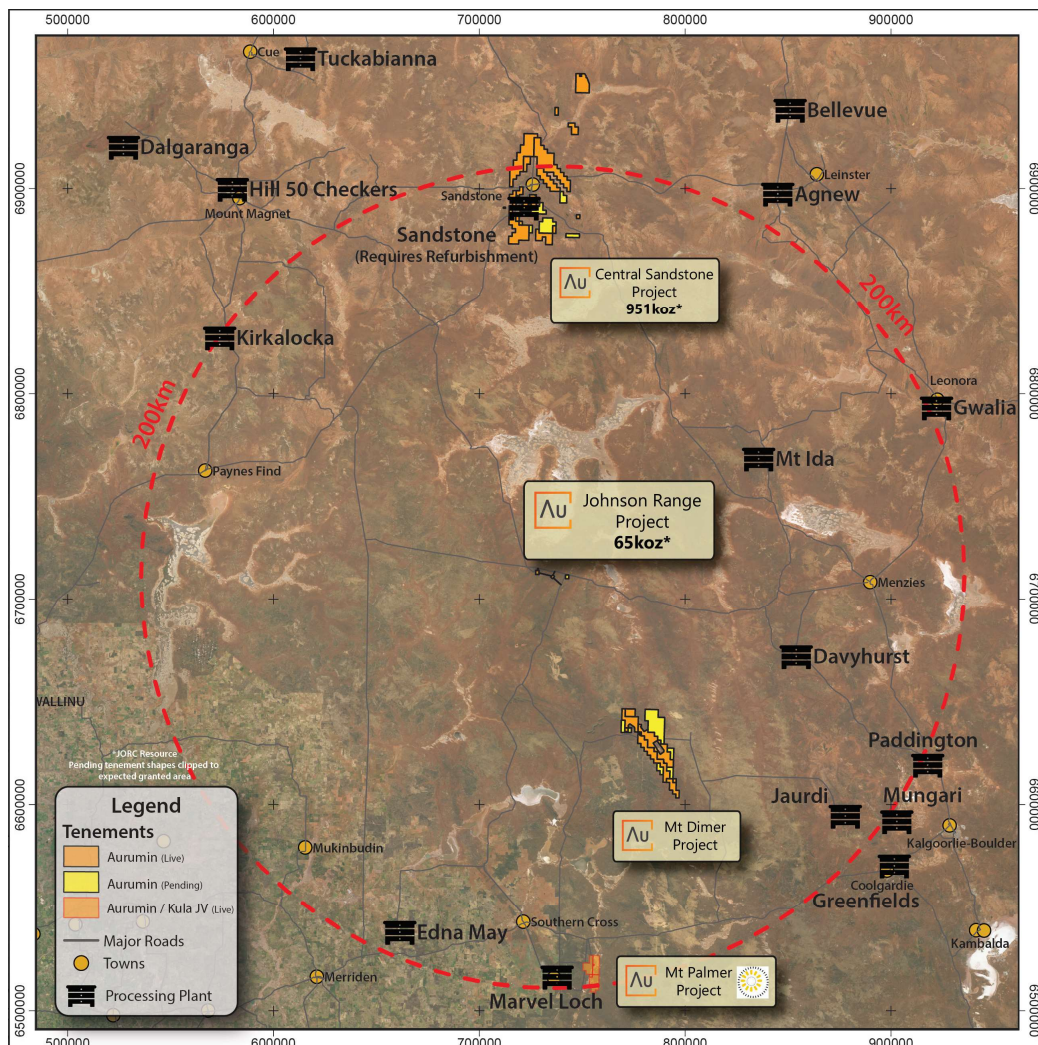


Figure 4. Johnson Range Location Map with Potential Processing Options







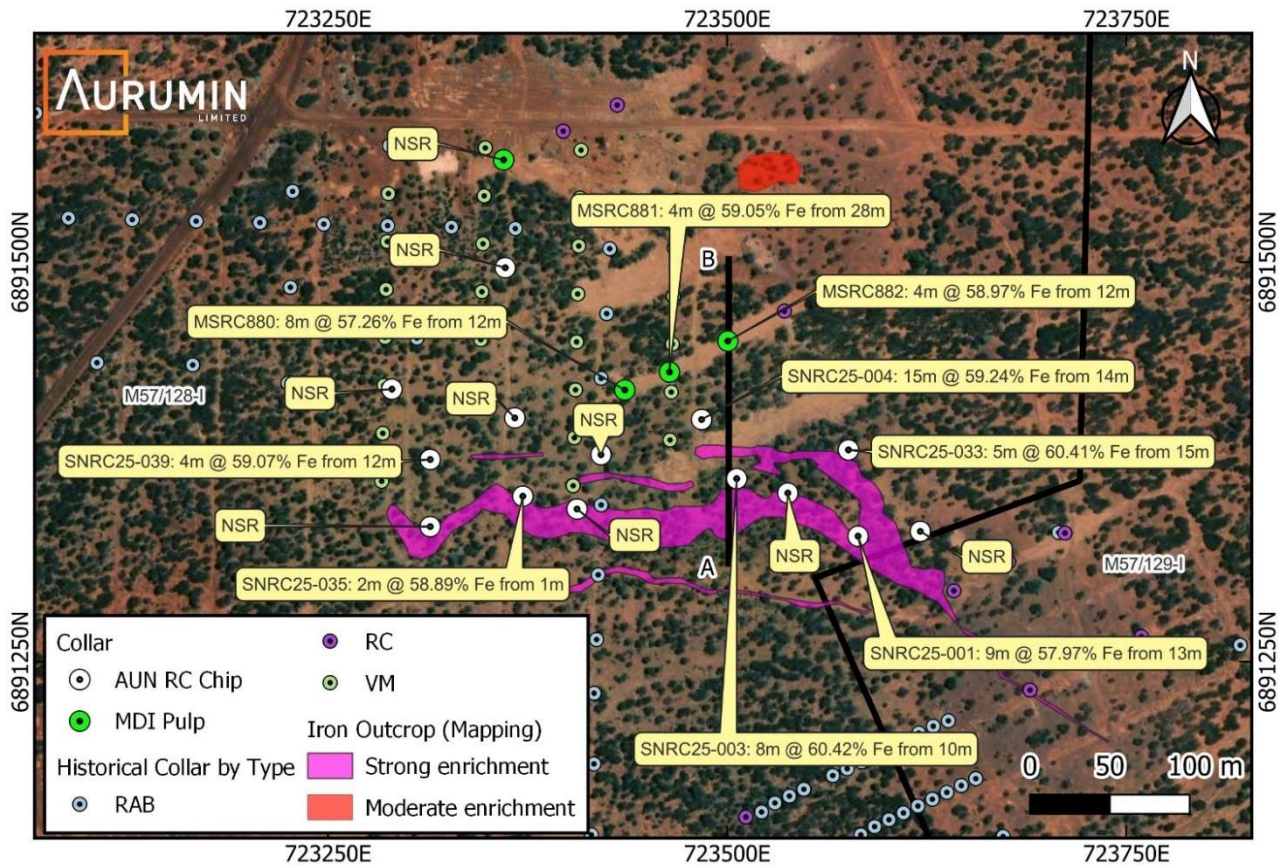


Figure 5. Collar plan of C1 prospect with significant iron intervals.

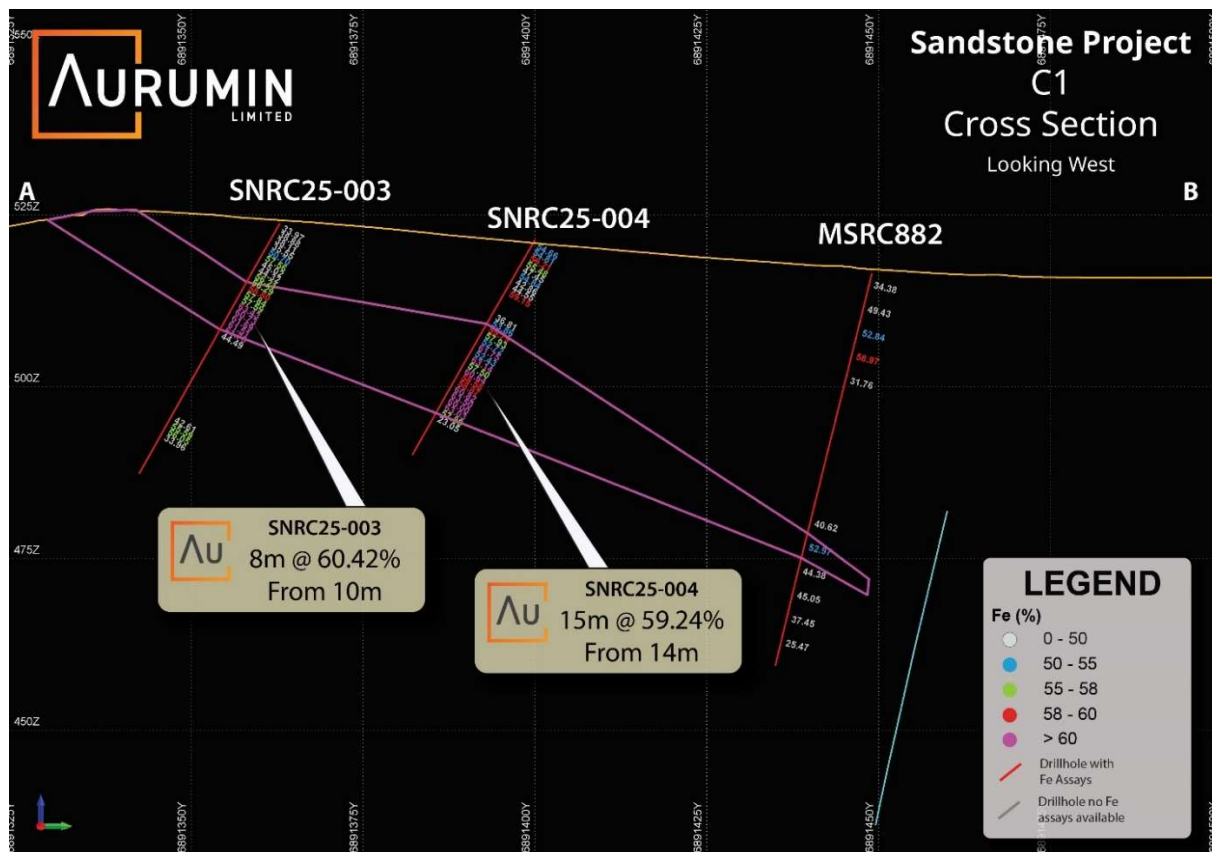


Figure 6. C1 cross-section 723493 E highlighting shallow dipping iron enriched BIF.



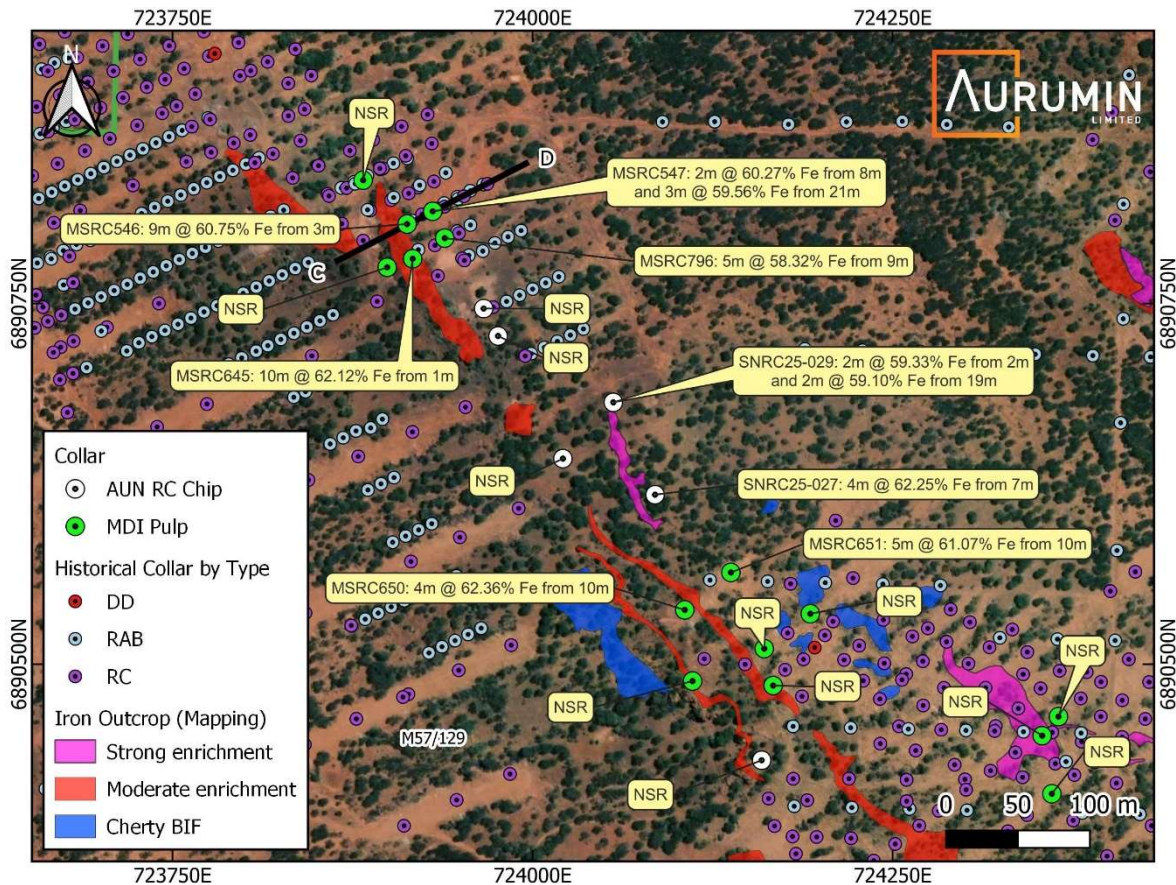


Figure 7. Collar plan of C3-5 prospects with significant iron intervals.

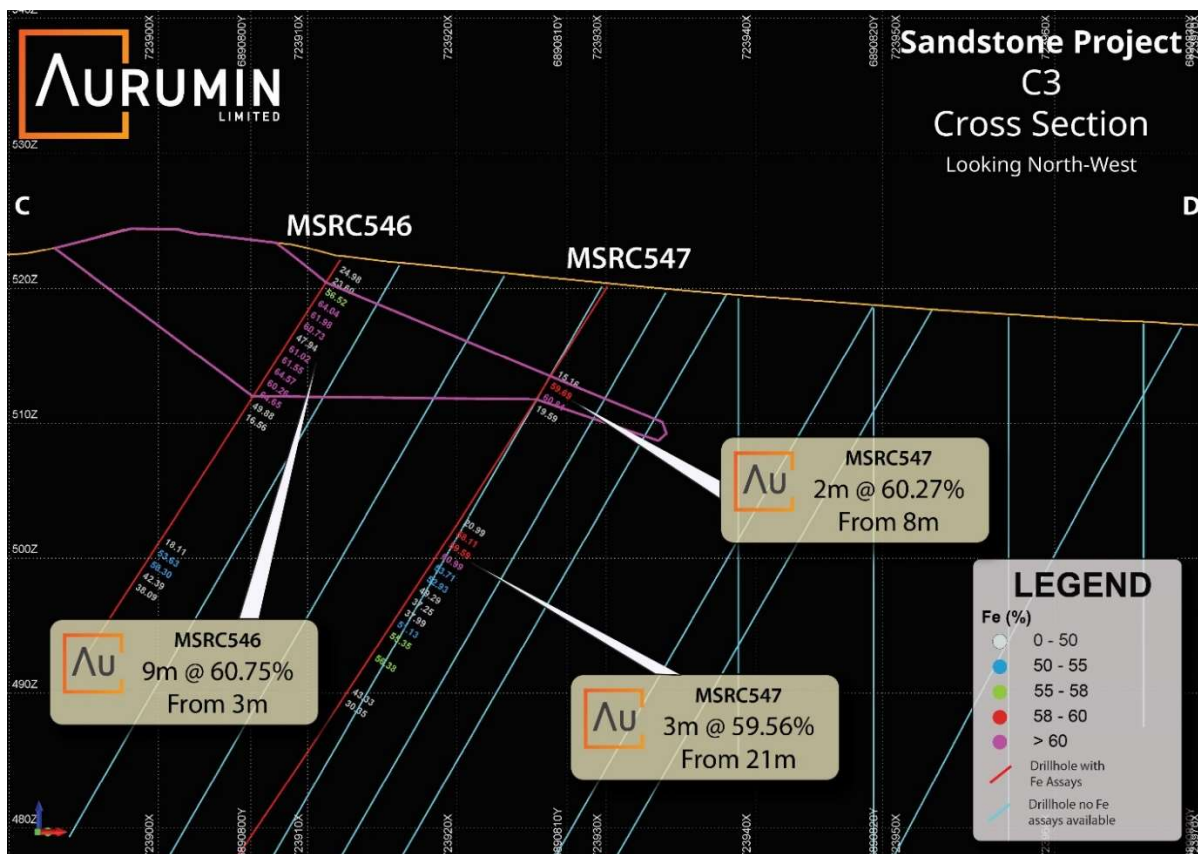


Figure 8. C3 cross-section looking northwest highlighting shallow dipping iron enriched BIF.



## Additional Target Areas

Following on from the identification of potential DSO iron mineralisation within the Central Sandstone Gold project and the recent success of the drill programme in crystallising the iron potential, Aurumin conducted a broader review of its tenement package at Sandstone for additional opportunities for potential DSO iron mineralisation. From high level assessment, a further five areas have been identified (Figure 9). The targets are underpinned by the presence of multiple BIF units that have been subject to various levels of deformation. Recently, field reconnaissance visits were conducted across some of the prospects outside of the mining centre. These visits confirmed the presence of outcropping enriched BIF units where rock chip samples returned grades  $>60\%$  Fe across multiple prospects. Like the iron prospects within the mining centre, these other prospects are favourably located proximal to roads including sealed roads Mount Magnet – Leinster and well maintained unsealed Paynes Find – Sandstone and Menzies - Sandstone roads. It should be noted that some of these tenements are currently in application (see Figure 9).

Initial field visits identified surface iron mineralisation as both hematite enriched BIF (Figure 12 A and B) and detrital / iron pisolite (Figure 12 C and D) that may represent immature paleochannels or capping on BIF. Rock chip sampling of enriched BIF has returned grades  $>60\%$  Fe while detrital iron is generally low to mid 50s % Fe. All rock chip grades are presented in Appendix E and in Figure 9 to Figure 11.

Aurumin now plans to conduct detailed field work consisting of prospect mapping and rock chip sampling to focus future drill programmes and give Aurumin the best chance to identify DSO iron mineralisation that may support an iron operation.

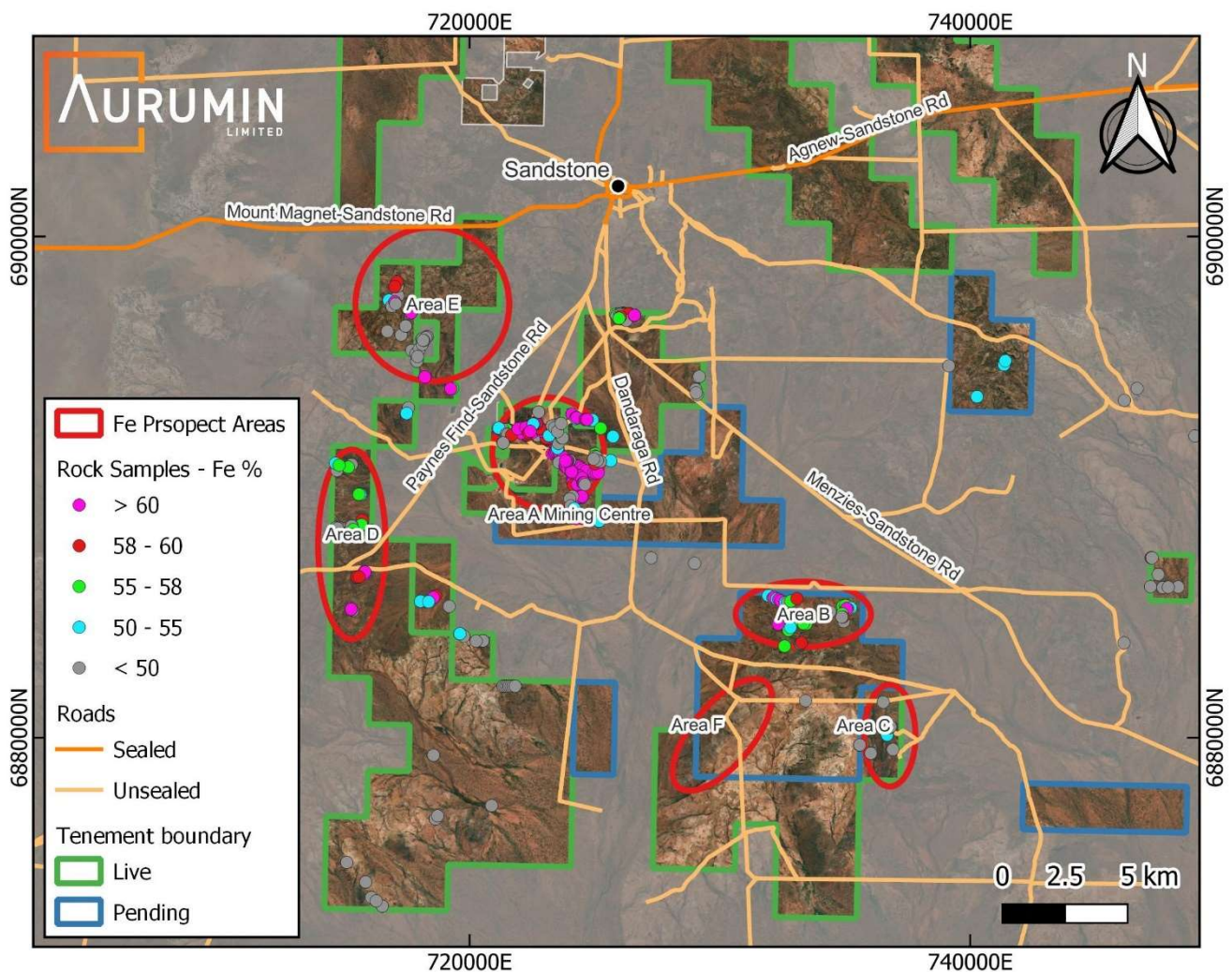


Figure 9. Sandstone Project DSO iron prospect areas.



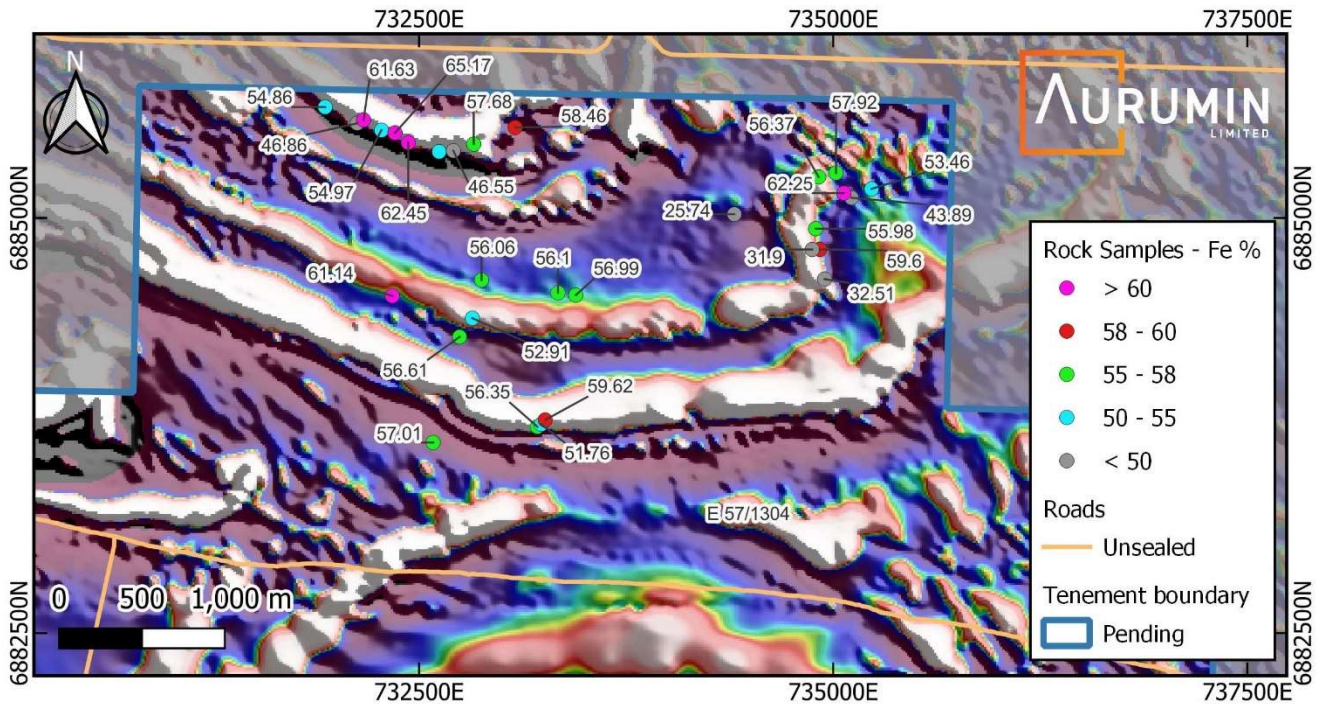


Figure 10. Prospect Area B with rock chips coloured by Fe % underlain by TMIVD NL magnetic image.

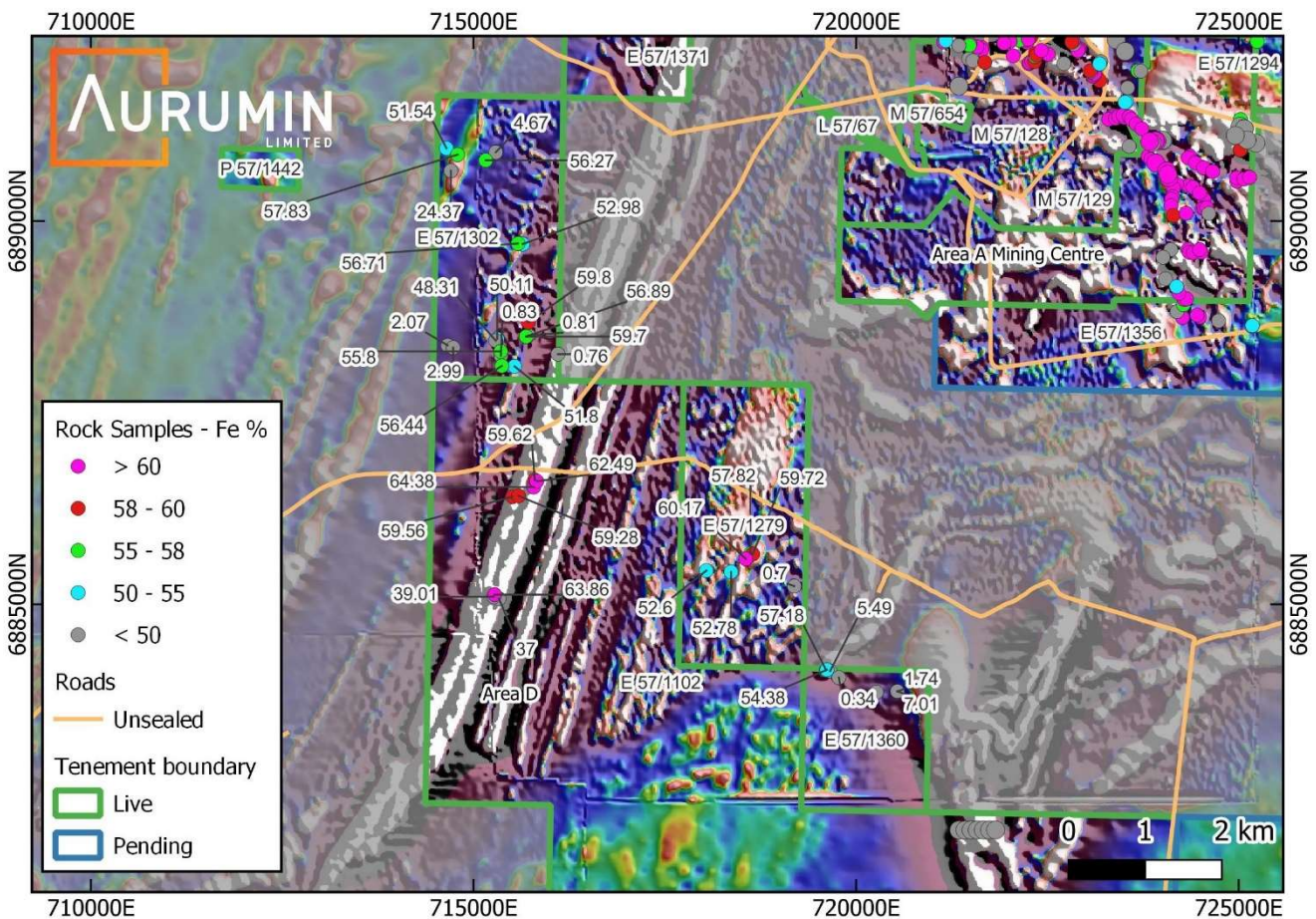


Figure 11. Prospect Area D with rock chips coloured by Fe % underlain by TMIVD NL magnetic image.





Figure 12. (A) Hematite enriched BID (Sample AUN001192 – 65.17% Fe), (B) outcropping hematite enriched BID, (C) hematite enriched capping / pisolite (Sample AUN001217 – 59.62% Fe), (D) outcropping cemented hematite pisolite potentially representing immature paleochannel iron deposits or capping. Results are presented in Annexure E.

## Sandstone Iron Ore

Sandstone is located approximately 495km east of Geraldton Port via sealed road (Figure 13). Multiple companies currently export iron ore through Geraldton Port, and iron ore is hauled via sealed highway through Sandstone from operations further east on a regular basis.

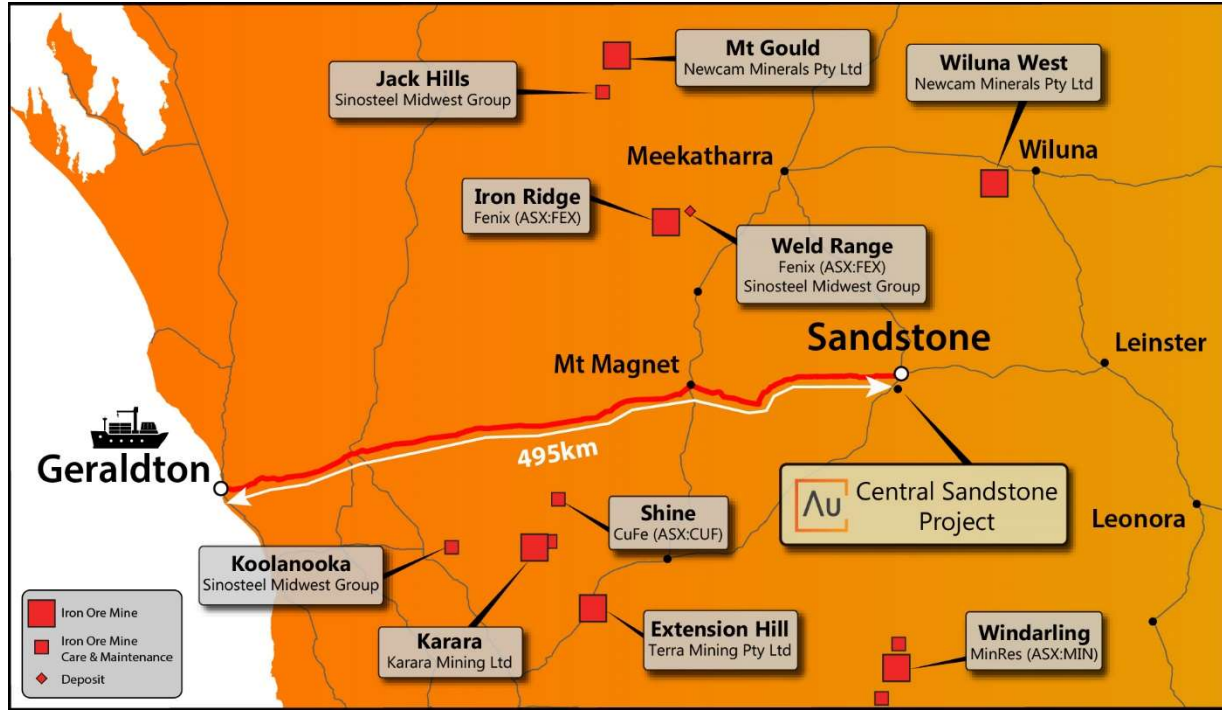


Figure 13. Sandstone Regional Location and Geraldton Port

## MT PALMER PROJECT

During the quarter Kula Gold announced high grade results from their Stage 2 RC drilling results at the Mt Palmer Project. Results included:

- 18m @ 4.7g/t gold (from 0m) incl 3m @ 23.4g/t gold (25MPRC0012)
- 6m @ 8.1g/t gold (from 0m) incl 3m @ 15.3g/t gold (25MPRC0007)
- 9m @ 13.6g/t gold (from 33m) incl 3m @ 38.4g/t gold (25MPRC0018)
- 3m @ 33.6g/t gold (from 18m) (25MPRC0035)
- 18m @ 4.4g/t gold (from 0m) incl 2m @ 31.3g/t gold (from 15m) (25MPRC0012)
- 7m @ 7.7g/t gold (from 0m) incl 3m @ 17.2g/t gold (from 3m) (25MPRC0007)

See KGD ASX releases 14<sup>th</sup> April, 10<sup>th</sup> June and 23<sup>rd</sup> June 2025 for full discussion.

## MT DIMER PROJECT

Aurumin continued work towards completion of the sale of iron ore rights to Yilgarn Iron Pty Ltd (previously owned by Mineral Resources Limited) for a combination of upfront and milestone cash payments and a \$1/t royalty (See ASX 24/11/2023). Vesting of the final tenements as a Condition Precedent remains pending.

## CORPORATE

### Newcam JV <sup>10</sup>

Aurumin announced it had entered into binding terms sheets for two strategic and transformational transactions with Newcam Minerals Pty Ltd ("Newcam") that collectively advance Aurumin's pathway to gold production and unlock value from non-core assets without dilution:

- A term sheet for a **\$4 million earn-in and joint venture agreement** over the **Johnson Range and Mt Dimer gold projects**, providing funding for exploration and development. Aurumin may elect to be **free-carried to Net Profit**.
- A term sheet for **\$1 million cash sale** of the **non-gold mineral rights** across Aurumin's Sandstone tenure, streamlining the Company's portfolio and strengthening its balance sheet.

Together, these transactions (which are not inter-conditional) support the near-term development of the **Gwendolyn deposit** (64.7koz @ 2.51g/t Au<sup>1</sup>), which is located on a granted mining lease and recently underwent its first drilling in over a decade.

### Next Steps

- The parties have agreed to negotiate in good faith and use reasonable endeavours to enter into definitive agreements on terms materially consistent with the terms sheets as soon as reasonably practicable and, in any case, by no later than 19 August 2025. If a binding document in respect of any term sheet is not executed by 20 August 2025, either party may terminate that term sheet.
- Newcam can commence exploration expenditure immediately.

### Aurumin - Brightstar Merger <sup>15, 16</sup>

Aurumin and Brightstar Resources Limited (Brightstar) have entered into a Scheme Implementation Deed (SID) under which Aurumin agrees to propose Share and Option Schemes of Arrangement (together the Schemes) for Brightstar to acquire 100% of Aurumin's issued capital.

Under the Share Scheme, Aurumin shareholders will receive 1 Brightstar share for every 4 Aurumin shares held on the Record Date (Scheme Consideration). The Scheme Consideration has an implied value of approximately \$0.121 per Aurumin share, representing a significant premium of:

- ~21% to the closing Aurumin share price of \$0.099 per share on 17 July 2025;
- ~27% to Aurumin's 30-day VWAP of \$0.094 per share; and
- ~20% to Aurumin's closing share price on 27 June 2025 of \$0.10 per share, being Aurumin's undisturbed share price prior the initial joint announcement regarding merger discussions between Brightstar and Aurumin on 30 June 2025

The parties have also agreed terms as to a separate scheme of arrangement pursuant to which it is proposed that the outstanding Aurumin options will be exchanged for new Brightstar options at the same exchange ratio as the Share Scheme, and on equivalent terms including an adjusted exercise price and the same maturity dates (Option Scheme). The Option Scheme and the Share Scheme (together, the Schemes) are inter-conditional.

The Scheme Consideration implies an undiluted equity value for Aurumin of \$60m and an enterprise value per Mineral Resource of \$62/oz based on Aurumin's 0.95Moz @ 1.5g/t Au Mineral Resource.

The Aurumin Board representing ~16% of the Aurumin shares on issue unanimously recommends the Share Scheme, and the Aurumin Directors intend to vote all Aurumin shares in which they have a relevant interest in favour of the Share Scheme, in each case in the absence of a superior proposal and subject to the Independent Expert concluding (and continuing to conclude) that the Share Scheme is in the best interests of Aurumin shareholders.



Aurumin will use best endeavours to procure that unassociated Aurumin Shareholders holding at least 30% of the Aurumin Shares provide statements of intention to vote in favour of the Share Scheme in the absence of a superior proposal and provided the Independent Expert's Report concludes that the Share Scheme is in the best interests of AUN Shareholders.

Aurumin and Brightstar recognise the combination represents a unique opportunity to de-risk and accelerate the development of the emerging Sandstone Gold district and provides greater certainty for the development of new infrastructure in the region, unlocking exploration synergies.

The compelling logic of combining the respective tenements at Sandstone has been widely acknowledged within mining industry, equity markets and the press for some time as a transaction which has the potential to create significant value for the shareholders of both Aurumin and Brightstar.

The all scrip consideration will allow Aurumin security holders to retain ongoing and meaningful exposure to the development of Aurumin's main asset, the Sandstone Gold Project and Aurumin security holders will also gain exposure to Brightstar's portfolio of gold projects, including Brightstar's existing Sandstone, Menzies and Laverton gold projects.

**Closing Cash Position**

Aurumin's closing cash position was \$0.2M at the end of the quarter.

Aurumin holds 25M shares in Kula Gold Limited (ASX:KGD), worth approximately \$200,000 based on the closing price of \$0.008 on 28/07/2025.

**Related Party Payments**

During the quarter, the Company made payments of \$53,000 to related parties and their associates. These payments relate to the existing remuneration agreements for the Executive and Non-Executive Directors, and payments for accounting and Company Secretary services to a Company associated with a Director.

## ABOUT AURUMIN

### Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on the Sandstone region in Western Australia.

The cornerstone of the **Sandstone Operations** is the **Central Sandstone Project** acquired by the Company in early 2022<sup>2</sup>.

- The **Central Sandstone Project** comprises an **885,800 ounce gold Mineral Resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.<sup>2, 3, 8</sup>
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.<sup>1</sup> Aurumin recently executed a binding term sheet with Newcam Minerals Pty Ltd ("Newcam") that allows Newcam to earn up to 50% interest in the Johnson Range and Mt Dimer gold projects via staged expenditure and establish a joint venture over the gold mineral rights ("Gold JV"). Aurumin can elect to be free-carried to Net Profit<sup>10</sup>
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.
- In addition to the Sandstone Operations, the Company has a significant landholding at its **Southern Cross Operations**.
- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.<sup>4</sup> Mt Dimer is subject to the binding term sheet with Newcam including Johnson Range<sup>10</sup>.
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited (Beacon). Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals, and Beacon have released an initial Reserve of 21,100 oz Au.<sup>5, 7</sup>
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. Aurumin has divested 80% of Mt Palmer to Kula Gold Limited. Aurumin can dilute to a 1% royalty on all minerals.<sup>6, 9</sup>

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

### Board

#### Piers Lewis

Non Executive Chairman

#### Daniel Raihani

Managing Director

#### John Ingram

Non Executive Director

### Capital Structure

498.9 million shares

140.3 million unlisted options

ACN: 639 427 099



## RELEASE AND CONTACT INFORMATION

### Authorisation for release

The Aurumin Board has authorised this announcement for release.

### For further information, please contact

**Daniel Raihani**

**Managing Director**

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**Email:** [admin@aurumin.com.au](mailto:admin@aurumin.com.au)

**Website:** [www.aurumin.com.au](http://www.aurumin.com.au)

**Post:** PO Box 446, Subiaco WA 6904

### Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

## REFERENCES

### ASX Announcements

1	25-Aug-21	64,700oz Johnson Range Mineral Resource Estimate
2	16-Dec-21	Aurumin To Acquire 784,000oz Au Sandstone Gold Project
3	31-Oct-22	Re-release - Sandstone Resource Increased to 946koz
4	24-Nov-23	Sale of Mt Dimer Iron Ore Rights
5	28-Dec-23	Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders
6	11-Jul-24	Mt Palmer 51% Divestment to Kula Gold Complete
7	6-Aug-24	ASX:BCN Mt Dimer Maiden Ore Reserve Defined by Pre-Feasibility Study
8	5-Feb-25	33% Increase for Plum Pudding Resource
9	2-Apr-25	ASX:KGD Mt Palmer Gold Mine 80% Earn-in Expenditure Completed
10	19-May-25	Aurumin and Newcam Execute Binding Term Sheets
11	9-Apr-25	Drilling commenced at Johnson Range
12	11-Apr-25	Sandstone Iron Drilling Results and JV Option Expansion
13	15-Apr-25	Drilling completed at Johnson Range
14	26-May-25	High-grade Drill Results at Johnson Range incl 6m @ 16.5G/T
15	30-Jun-25	Merger Discussions Between Brightstar and Aurumin
16	21-July-25	Strategic Acquisition of Aurumin Consolidates Sandstone
17	28-Jul-14	ASX:VEC Completion of Milling Campaign and Strategic Review of Activities



## COMPETENT PERSON STATEMENTS

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021, 9 April 2025, 15 April 2025 and 19 May 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 2023, 17 July 2023, 27 November 2023, 3 January 2024, 3 April 2024, 15 April 2024, 22 April 2024, 28 May 2024, 2 July 2024, 18 July 2024, 25 July 2024, 23 August 2024, 10 October 2024, 5 February 2025 and 6 February 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Iron Project were first released in the Company's announcements dated 18 July 2024, 10 October 2024, 6 February 2025 and 11 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 3 June 21, 20 October 2021, 24 March 2022, 21 April 2022, 27 April 2022, 10 May 2022, 3 June 2022, 21 June 2023 and 3 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Iron Ore Project were first released in the Company's announcement dated 11 February 2022 and 24 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

## FORWARD LOOKING STATEMENTS

*This announcement may contain "forward-looking statements" and "forward-looking information", including statements and forecasts. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "outlook", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments of Aurumin's directors and management regarding future events and results.*

*The purpose of forward-looking information is to provide the audience with information about Aurumin's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Aurumin and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of Aurumin directors and management made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that Aurumin directors and management believe to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Aurumin believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable.*

*Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Aurumin does not undertake to update any forward-looking information or statements, except in accordance with applicable securities law.*

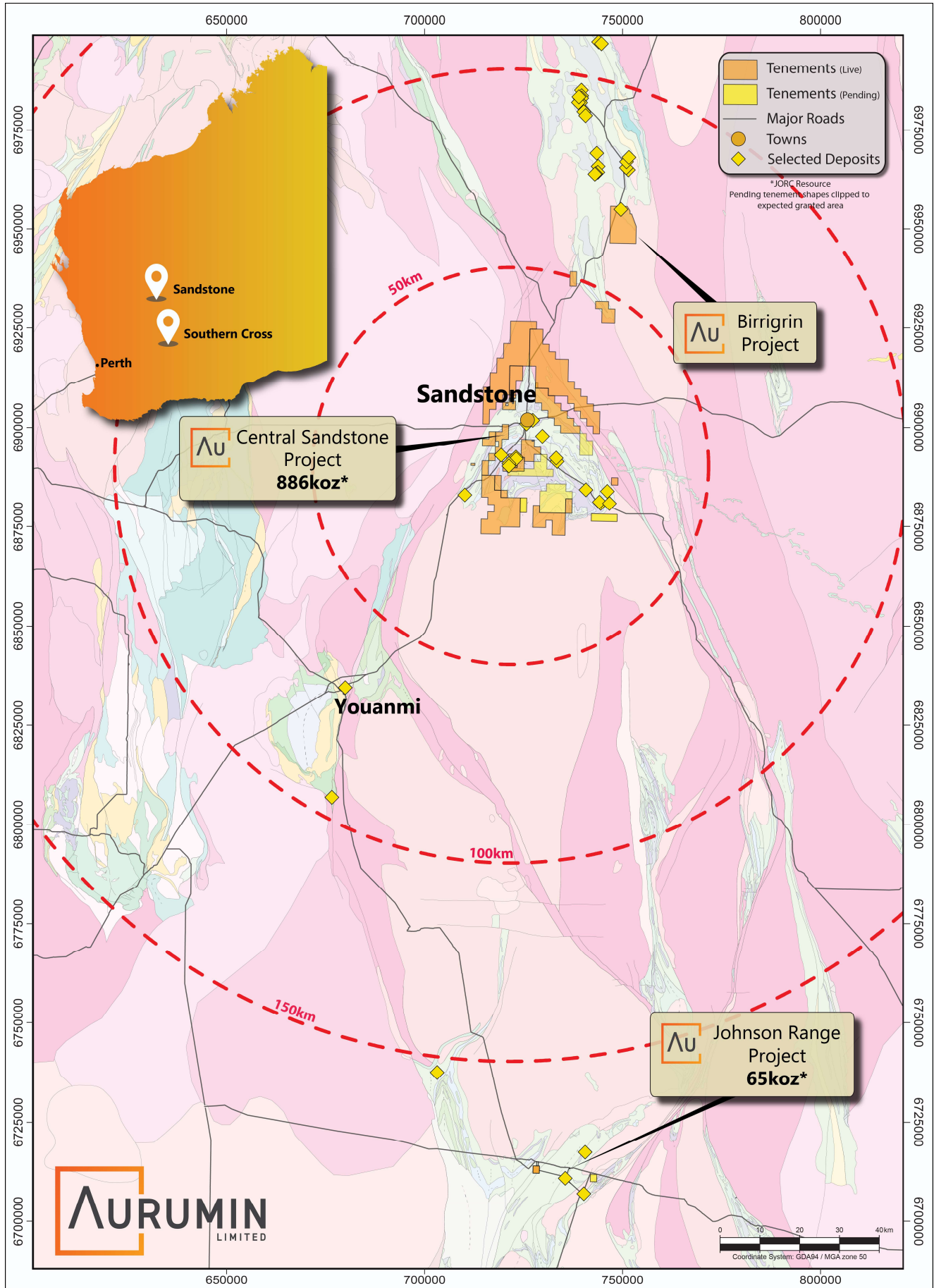
**Annexure A – Mineral Resource Table<sup>1, 2, 3, 8</sup>**

Sandstone Operations Resources										
Deposit	Reported to Depth Below Surface	Indicated			Inferred			Total		
		Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Central Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off*										
Two Mile Hill	150m	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	140m	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	120m	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	90m	282	1	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	80m	325	1.5	15,200	88	1.2	3,500	413	1.4	18,700
Eureka	85m	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	95m	149	1	4,700	37	0.7	900	186	0.9	5,600
Goat Farm	120m				398	1	13,200	398	1	13,200
McIntyre	60m	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	75m	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	80m	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Sandstone Open Pit Subtotal		5,339	1.3	219,700	2,277	1.3	92,300	7616	1.3	311,900
Central Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off*										
Two Mile Hill Underground – Tonalite	from 150m to 560m				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	NA	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Sandstone Underground Subtotal		48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off										
Gwendolyn	100m				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total		5,387	1.3	230,100	13,862	1.6	720,500	19,248	1.5	950,500

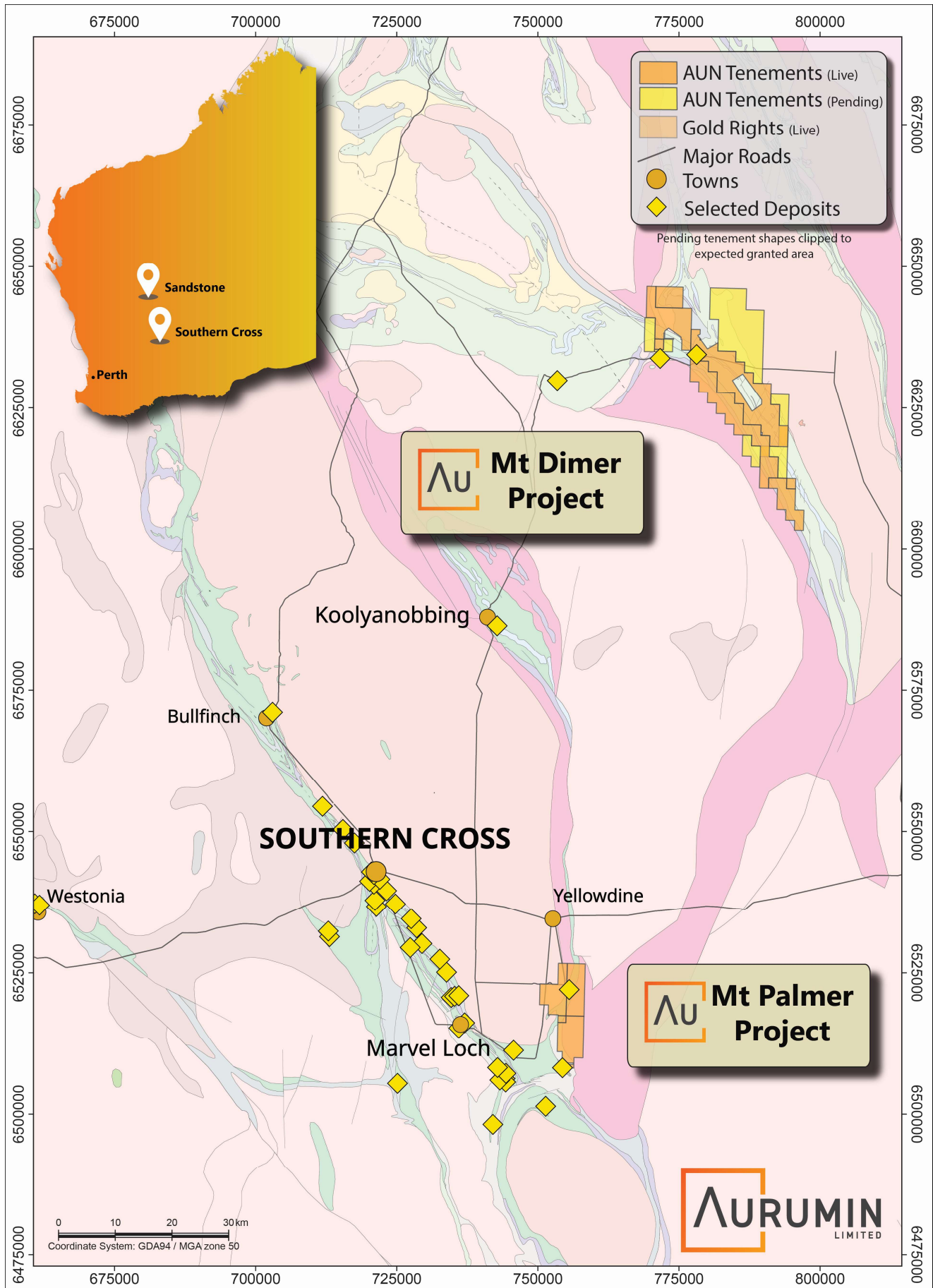
\*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

Annexure B – Sandstone Operations Location Map

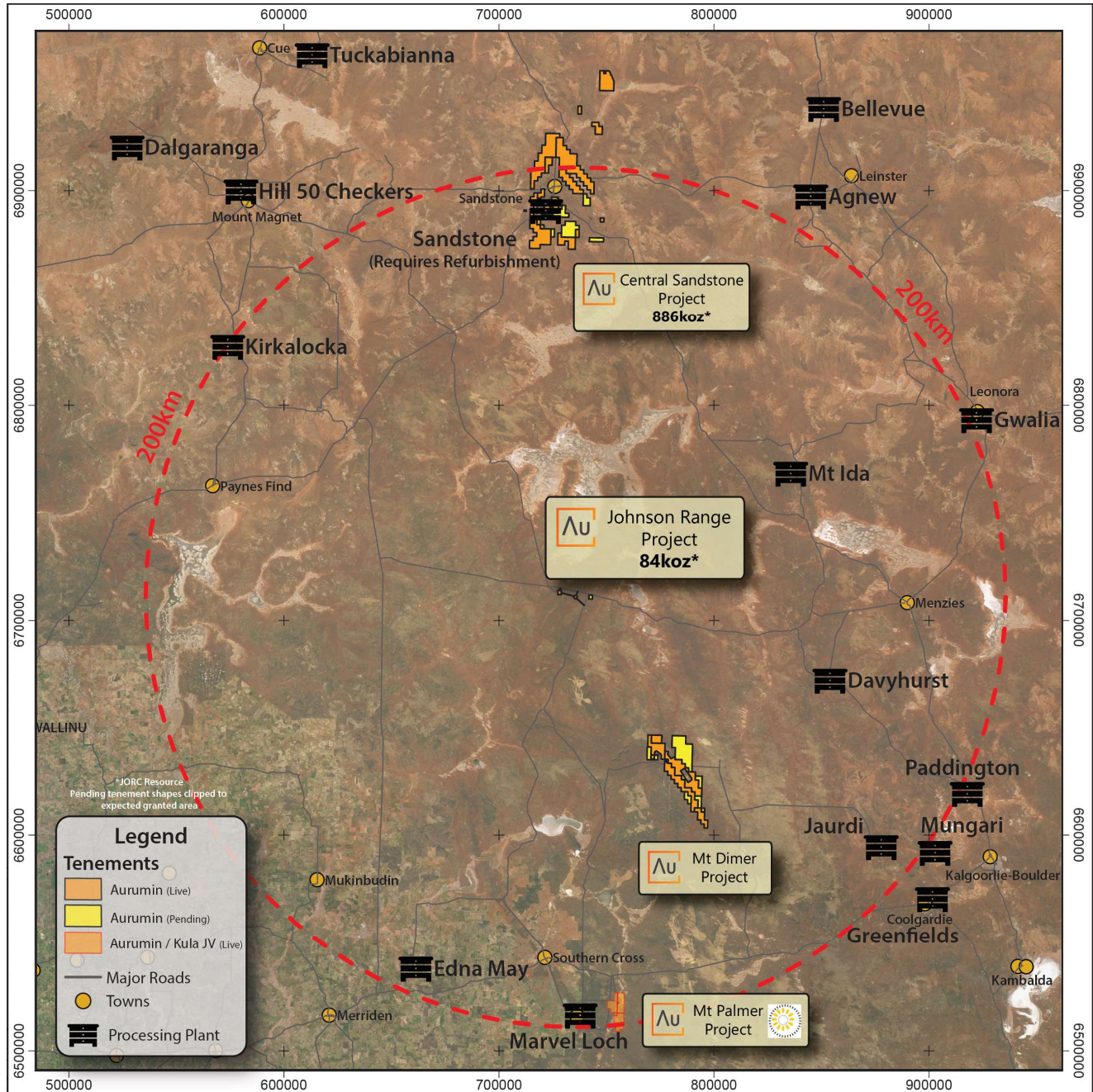


Annexure C – Southern Cross Operations Location Map





**Annexure D – Johnson Range Location Map with Potential Processing Options**



**Annexure E – Tenement Information (as of 23 July 2025)**

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
E77/2595	JOHNSON RANGE	LIVE	100%	100%	
E77/3113	JOHNSON RANGE	LIVE	100%	100%	
G77/0119	JOHNSON RANGE	LIVE	100%	100%	
L77/0245	JOHNSON RANGE	LIVE	100%	100%	
L77/0247	JOHNSON RANGE	LIVE	100%	100%	
L77/0248	JOHNSON RANGE	LIVE	100%	100%	
M77/1263	JOHNSON RANGE	LIVE	100%	100%	
E77/3037	JOHNSON RANGE	PENDING	0%	0%	Subject to ballot - ballot pending
E77/3038	JOHNSON RANGE	PENDING	0%	0%	Subject to ballot - ballot pending
E16/0489	MT DIMER	LIVE	100%	100%	
E16/0623	MT DIMER	LIVE	100%	100%	
E77/2560	MT DIMER	LIVE	100%	100%	
E77/2662	MT DIMER	LIVE	100%	100%	
E77/2974	MT DIMER	LIVE	100%	100%	
E77/2983	MT DIMER	LIVE	100%	100%	
E77/3000	MT DIMER	LIVE	100%	100%	
P77/4576	MT DIMER	LIVE	100%	100%	
E16/0656	MT DIMER	PENDING	0%	0%	
E77/2985	MT DIMER	PENDING	0%	0%	
E77/2999	MT DIMER	PENDING	0%	0%	
E77/3261	MT DIMER	PENDING	0%	0%	
E77/2210	MT PALMER	LIVE	20%	20%	Kula Gold JV
E77/2423	MT PALMER	LIVE	20%	20%	Kula Gold JV
E77/2668	MT PALMER	LIVE	20%	20%	Kula Gold JV
M77/0406	MT PALMER	LIVE	20%	20%	Kula Gold JV
E57/1102	SANDSTONE	LIVE	100%	100%	
E57/1140	SANDSTONE	LIVE	100%	100%	
E57/1224	SANDSTONE	LIVE	100%	100%	
E57/1225	SANDSTONE	LIVE	100%	100%	
E57/1254	SANDSTONE	LIVE	100%	100%	
E57/1273	SANDSTONE	LIVE	100%	100%	
E57/1279	SANDSTONE	LIVE	100%	100%	
E57/1294	SANDSTONE	LIVE	100%	100%	
E57/1296	SANDSTONE	LIVE	100%	100%	
E57/1302	SANDSTONE	LIVE	100%	100%	
E57/1315	SANDSTONE	LIVE	100%	100%	
E57/1317	SANDSTONE	LIVE	100%	100%	
E57/1360	SANDSTONE	LIVE	100%	100%	
E57/1371	SANDSTONE	LIVE	100%	100%	
E57/1373	SANDSTONE	LIVE	100%	100%	

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
E57/1396	SANDSTONE	LIVE	100%	100%	
E57/1413	SANDSTONE	LIVE	100%	100%	
E57/1416	SANDSTONE	LIVE	100%	100%	
E57/1417	SANDSTONE	LIVE	100%	100%	
E57/1462	SANDSTONE	LIVE	0%	100%	
L57/0067	SANDSTONE	LIVE	100%	100%	
M57/0128	SANDSTONE	LIVE	100%	100%	
M57/0129	SANDSTONE	LIVE	100%	100%	
M57/0352	SANDSTONE	LIVE	100%	100%	
M57/0654	SANDSTONE	LIVE	100%	100%	
P57/1442	SANDSTONE	LIVE	100%	100%	
E57/1285	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1304	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1356	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1374	SANDSTONE	PENDING	0%	0%	
E57/1375	SANDSTONE	PENDING	0%	0%	

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurumin Limited

ABN

64 639 427 099

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	28	470
1.2	Payments for		
	(a) exploration & evaluation	(652)	(2,365)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(19)	(275)
	(e) administration and corporate costs	(158)	(1,210)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	4
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(800)</b>	<b>(3,377)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	(9)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets – iron ore rights	-	500
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>491</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,201
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	120	122
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(132)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (share applications received in advance)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>120</b>	<b>2,191</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	904	919
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(800)	(3,377)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	711
4.4	Net cash from / (used in) financing activities (item 3.10 above)	120	2,191



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>224</b>	<b>224</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	224	904
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>224</b>	<b>904</b>

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

<b>Current quarter \$A'000</b>
53
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (convertible debt securities)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (Item 1.9)	(904)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(904)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	224
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	224
8.7 <b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	0.25

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

- Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The Company has two commercial agreements in places that are yet to complete, each of which is worth approximately \$500k, one or both of which may be realised during the current quarter. Net operating cashflows are also expected to reduce in line with less corporate activity and planned exploration work.

- Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company maintains close contact with major shareholders who continue to confirm their support. A number of in the money options have been exercised since the end of the quarter and the Company expects that further options will be exercised.

- Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, based on the descriptions above.



## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025.....

Authorised by: By the Board.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.