

31 July 2025

ASX Announcement

Vale – Mr Frederick Salkanovick

It is with great sadness that the Board of Classic Minerals Limited announces the passing of Mr Frederick Salkanovick, Non-Executive Director, at the age of 80.

Mr Salkanovick was a highly respected member of the Board and brought with him more than 45 years of extensive experience in the Australian mining and resources industry. His career included the operation of successful precious metals and gemstone mining ventures, and he played a vital role in guiding the Company's exploration and development initiatives, particularly at the Forrestania Gold Project.

Mr Salkanovick's deep knowledge of exploration, materials processing, marketing, and financial management—as well as his steadfast commitment to junior mining companies—was instrumental in supporting the Company's strategic direction.

The Board and staff of Classic Minerals Limited extend their heartfelt condolences to Mr Salkanovick's family, friends, and colleagues. His leadership, wisdom, and dedication will be deeply missed.

The Board will consider appropriate succession plans and provide a further update in due course.

Authorised for release by the Board of Directors.

ENDS: