# Form 604

Corporations Law Section 671B

# Notice of change of interests of substantial holder

To: Company Name/Scheme	RAMELIUS RESOURCES LIMITE	D	
ACN/ARSN	001 717 540		
1. Details of substantial holder			
Name	UBS Group AG and its related b	odies corporate	
ACN/ARSN (if applicable):			
There was a change in the interest	s of the substantial holder on	29 July 2025	
The previous notice was given to the	ne company on	30 July 2025	

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	73,039,629	6.30%	61,261,958	5.29%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see A	ppendix C.	·	·		

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	931,599 Ordinary	931,599 Ordinary
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	1,858,383 Ordinary	1,858,383 Ordinary
	Various Custodians		Beneficial Owner	462,752 Ordinary	462,752 Ordinary
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	11,879,371 Ordinary	11,879,371 Ordinary
UBS Asset Management (Deutschland) GmbH	Various Custodians	UBS Asset Management (Deutschland) GmbH	Fund Manager with power to exercise control over voting shares	85,004 Ordinary	85,004 Ordinary
UBS Asset Management (Europe) S.A.	Various Custodians	UBS Asset Management (Europe) S.A.	Fund Manager with power to exercise control over voting shares	123,416 Ordinary	123,416 Ordinary
UBS Asset Management Switzerland AG	Various Custodians	UBS Asset Management Switzerland AG	Fund Manager with power to exercise control over voting shares	188,542 Ordinary	188,542 Ordinary
UBS Fund Management (Ireland) Ltd.	Various Custodians	UBS Fund Management (Ireland) Ltd.	Fund Manager with power to exercise control over voting shares	4,222,691 Ordinary	4,222,691 Ordinary
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	3,578,994 Ordinary	3,578,994 Ordinary
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities	1,459,933 Ordinary	1,459,933 Ordinary
UBS Securities LLC	Various Custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities	35,629,021 Ordinary	35,629,021 Ordinary
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	Broker has the right to use over this position under a Securities Lending agreement	34,031 Ordinary	34,031 Ordinary
			Power to control disposal over shares pursuant to stock borrowing and lending activities	808,221 Ordinary	808,221 Ordinary

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG Australia Branch	Related body corporate
UBS AG London Branch	Related body corporate
UBS Asset Management (Australia) Ltd	Related body corporate
UBS Asset Management (Deutschland) GmbH	Related body corporate
UBS Asset Management (Europe) S.A.	Related body corporate
UBS Asset Management Switzerland AG	Related body corporate
UBS Fund Management (Ireland) Ltd.	Related body corporate
UBS Fund Management (Switzerland) AG	Related body corporate
UBS Securities Australia Ltd	Related body corporate
UBS Securities LLC	Related body corporate
UBS Switzerland AG	Related body corporate
UBS Nominees Pty Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate

## 6. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (Deutschland) GmbH	Bockenheimer Landstrasse 2-4, Frankfurt am Main, Germany
UBS Asset Management (Europe) S.A.	33A avenue J.F. Kennedy, Luxembourg
UBS Asset Management Switzerland AG	Europaallee 21, 8004 Zurich
UBS Fund Management (Ireland) Ltd.	First Floor, College Park House South Frederick Street, Dublin, Ireland D02 VY46
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, Basel, Switzerland
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities LLC	Corporation Service Company 251 Little Falls Drive, Wilmington, Delaware, USA
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

#### **SIGNATURE**

Print Name: Ruby Ko

Sign Here:

Capacity: Authorised signatory

31 July 2025 Date:

Print Name:

Dominic Eichrodt

Capacity:

Authorised signatory

Sign Here:

Date:

31 July 2025

Contact details for this notice:

Ruby Ko Group Compliance, Regulatory & Governance (T) +852 371 22802

# Appendix A

Holder of relevant interest	UBS AG, London Branch	UBS AG, London Branch	UBS Securities Australia Ltd
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG ")  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG	UBS AG	UBS AG/ UBS Securities Australia Limited
Are there any restrictions on voting rights?	Please refer to the details below.	No.	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None.	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.	Yes.
If yes, detail any exceptions	None.	None.	None.

Holder of relevant interest	UBS Securities LLC	UBS AG, Australia Branch
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS Securities LLC ("UBS Sec LLC")	(i) UBS AG, Australia Branch ("UBS AG")
	(ii) Client (Please refer to Appendix A-1.)	(ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS Sec LLC	UBS AG
Are there any restrictions on voting rights?	No.	Please refer to the details below.
If yes, detail	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None unless agreed to by the parties.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes. Either party can terminate the loan upon notice unless otherwise agreed.	Yes.
If yes, detail	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes. Either party can terminate the loan upon notice unless otherwise agreed.	Yes.
If yes, detail	The lender has the right to return at its discretion.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes (equivalent securities).	Yes.
If yes, detail any exceptions	None.	None.

Holder of relevant interest	UBS Switzerland AG*
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS Switzerland AG
	(ii) Information not available
Transfer date	Information not available
Holder of voting rights	UBS Switzerland AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	None, subject to deviating agreements between the parties.
Scheduled return date (if any)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower has the right to return at any time (subject to the terms of the relevant loan).
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender can recall at any time (subject to the terms of the relevant loan).
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	Restitution will take place within a period which is customary at the primary exchange.

## Appendix A-1

## Securities Lending Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
	(i) 15 July 2025
California Public Employees' Retirement System	(ii) 25 July 2025
Citibank NA as an agent acting on behalf of its clients	(i) 27 June 2025
HSBC Bank Plc as an agent acting on behalf of its clients	(i) 22 July 2025
JP Morgan Chase Bank,N.A	(i) 21 July 2025
JPMorgan Chase Bank, N.A.	(i) 22 July 2025
Securities Finance Trust Company as an agent acting on behalf of its clients	(i) 23 July 2025
	(i) 30 June 2025
	(ii) 01 July 2025
State Street Bank & Trust Company as an agent acting on behalf of its clients	(iii) 22 July 2025
The Bank Of New York Mellon Corporation	(i) 21 July 2025
The Northern Trust Company as an agent acting on behalf of its clients	(i) 21 July 2025

# Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
CC&L All Strategies Fund	(i) 22 July 2025
	(i) 19 March 2025
	(ii) 20 March 2025
	(iii) 24 March 2025
	(iv) 26 March 2025
	(v) 31 March 2025
	(vi) 02 April 2025
	(vii) 04 April 2025
CC&L Global Long Short Fund	(viii) 09 May 2025

	(ix) 12 May 2025
	(x) 15 May 2025
	(xi) 21 May 2025
	(xii) 26 May 2025
	(xiii) 27 May 2025
	(xiv) 29 May 2025
	(xv) 30 May 2025
	(xvi) 06 June 2025
	(xvii) 11 June 2025
	(xviii) 12 June 2025
	(xix) 19 June 2025
	(xx) 27 June 2025
	(xxi) 01 July 2025
	(xxii) 02 July 2025
	(xxiii) 25 July 2025
	(i) 19 March 2025
	(ii) 20 March 2025
	(iii) 21 March 2025
	(iv) 24 March 2025
	(v) 25 March 2025
	(vi) 26 March 2025
	(vii) 27 March 2025
	(viii) 28 March 2025
	(ix) 31 March 2025
	(x) 02 April 2025
CC&L Global Market Neutral II Fund	(xi) 03 April 2025

(xii) 04 April 2025
(xiii) 08 April 2025
(xiv) 10 April 2025
(xv) 11 April 2025
(xvi) 14 April 2025
(xvii) 17 April 2025
(xviii) 29 April 2025
(xix) 30 April 2025
(xx) 01 May 2025
(xxi) 02 May 2025
(xxii) 05 May 2025
(xxiii) 06 May 2025
(xxiv) 09 May 2025
(xxv) 12 May 2025
(xxvi) 13 May 2025
(xxvii) 15 May 2025
(xxviii) 21 May 2025
(xxix) 23 May 2025
(xxx) 26 May 2025
(xxxi) 27 May 2025
(xxxii) 29 May 2025
(xxxiii) 30 May 2025
(xxxiv) 02 June 2025
(xxxv) 03 June 2025
(xxxvi) 06 June 2025
(xxxvii) 11 June 2025

(xxxviii) 12 June 2025
(xxxix) 17 June 2025
(xI) 18 June 2025
(xli) 19 June 2025
(xlii) 20 June 2025
(xliii) 23 June 2025
(xliv) 24 June 2025
(xlv) 25 June 2025
(xlvi) 26 June 2025
(xlvii) 27 June 2025
(xlviii) 01 July 2025
(xlix) 02 July 2025
(I) 03 July 2025
(li) 04 July 2025
(lii) 07 July 2025
(liii) 08 July 2025
(liv) 09 July 2025
(Iv) 10 July 2025
(lvi) 11 July 2025
(Ivii) 17 July 2025
(Iviii) 25 July 2025
 (i) 19 March 2025
(ii) 26 May 2025
(iii) 27 May 2025
(iv) 29 May 2025
(v) 30 May 2025

(vi) 02 June 2025
(vii) 03 June 2025
(viii) 04 June 2025
(ix) 05 June 2025
(x) 06 June 2025
(xi) 11 June 2025
(xii) 12 June 2025
(xiii) 17 June 2025
(xiv) 18 June 2025
(xv) 19 June 2025
(xvi) 20 June 2025
(xvii) 23 June 2025
(xviii) 24 June 2025
(xix) 25 June 2025
(xx) 26 June 2025
(xxi) 01 July 2025
(xxii) 02 July 2025
(xxiii) 03 July 2025
(xxiv) 04 July 2025
(xxv) 07 July 2025
(xxvi) 08 July 2025
(xxvii) 09 July 2025
(xxviii) 10 July 2025
(xxix) 11 July 2025
(xxx) 17 July 2025
(xxxi) 25 July 2025

	(i) 19 March 2025
	(ii) 10 April 2025
CC&L Q Market Neutral Fund	(iii) 14 April 2025
	(i) 19 March 2025
	(ii) 20 March 2025
	(iii) 21 March 2025
	(iv) 24 March 2025
	(v) 25 March 2025
	(vi) 26 March 2025
	(vii) 27 March 2025
	(viii) 28 March 2025
	(ix) 01 April 2025
	(x) 02 April 2025
	(xi) 08 April 2025
	(xii) 11 April 2025
	(xiii) 14 April 2025
	(xiv) 16 April 2025
	(xv) 17 April 2025
	(xvi) 02 May 2025
CC&L U.S. Q Market Neutral Onshore Fund II	(xvii) 28 May 2025
	(i) 24 March 2025
	(ii) 28 March 2025
CC&LQ 140/40 Fund	(iii) 17 April 2025
Pala Investments Holdings Ltd	(i) 15 July 2025

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

P	Parties to agreement	Transfer date

	(i) 22 July 2025
	(ii) 23 July 2025
BNP Paribas Securities Services Australia Branch	(iii) 25 July 2025
	(i) 22 July 2025
	(ii) 23 July 2025
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(iii) 28 July 2025
	(ii) 16 July 2025
	(iii) 17 July 2025
	(iv) 21 July 2025
	(v) 22 July 2025
	(vi) 23 July 2025
The Northern Trust Company as an agent acting on behalf of its clients	(vii) 25 July 2025
The Northern Trust Company as an agent acting on behalf of its clients	(v) 22 July 2025 (vi) 23 July 2025

## Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Blue Lake Partners Pty Ltd	(i) 29 July 2025
	(i) 25 June 2025
	(ii) 21 July 2025
Equity Trustees Limited (ACN 0047 031 298) as responsible entity for Regal Investment Fund	(iii) 22 July 2025
	(i) 18 July 2025
	(ii) 21 July 2025
Regal Funds Management Pty Limited as trustee for and on behalf of Regal Australian Small Companies	(iii) 22 July 2025
	(i) 19 March 2025
	(ii) 18 June 2025
Regal Funds Management Pty Limited as trustee for and on behalf of Regal Resources High Conviction Fund	(iii) 04 July 2025
Regal Funds Management Pty Limited as trustee for Atlantic Absolute Return Fund	(i) 21 July 2025
Regal Funds Management Pty Limited as trustee for Regal Resources Long Short Fund	(i) 19 March 2025

	(ii) 18 June 2025
	(iii) 23 June 2025
	(iv) 03 July 2025
	(v) 04 July 2025
	(i) 25 June 2025
	(ii) 09 July 2025
	(iii) 18 July 2025
	(iv) 21 July 2025
Regal Funds Management Pty Limited as trustee for the Regal Partners Private Fund	(v) 22 July 2025
legal Funds Management Pty Limited as Trustee of the Regal Australian Small Companies Fund	(i) 29 July 2025
	(i) 23 June 2025
	(ii) 24 June 2025
	(iii) 26 June 2025
	(iv) 21 July 2025
	(v) 24 July 2025
Vatermark Absolute Return Fund	(vi) 29 July 2025
	(i) 19 March 2025
	(ii) 24 March 2025
	(iii) 31 March 2025
	(iv) 05 May 2025
	(v) 16 June 2025
	(vi) 23 June 2025

## Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
State Street Bank & Trust Company as an agent acting on behalf of its clients	(iv) 22 July 2025

	RMS - Appendix C					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class	
29-Jul-25 L	UBS Securities Australia Ltd	Sell	148,777	(57,381)	Ordinary	
	UBS Securities Australia Ltd	Sell	233.415	(88.201)	Ordinary	
	UBS Securities Australia Ltd	Sell	182.393	(68,760)	Ordinary	
	UBS Securities Australia Ltd	Sell	34.624	(13.297)	Ordinary	
	UBS Securities Australia Ltd	Buy	141,773	53.702	Ordinary	
	UBS Securities Australia Ltd	Sell	172.961	(65.590)	Ordinary	
	UBS Securities Australia Ltd	Sell	1.507.525	(570.816)	Ordinary	
	UBS Securities Australia Ltd	Buy	1.872.357	711.625	Ordinary	
	UBS Securities Australia Ltd	Buy	116.354	43.714	Ordinary	
	UBS Securities Australia Ltd	Sell	55.951	(21,167)	Ordinary	
	UBS Securities Australia Ltd	Buy	328.527	124.442	Ordinary	
	UBS Securities Australia Ltd	Buy	184,329	69,811	Ordinary	
	UBS Securities Australia Ltd	Buy	7,341	2,766	Ordinary	
	UBS Securities Australia Ltd	Sell	1,191,950	(448.827)	Ordinary	
	UBS Securities Australia Ltd	Buy	694,763	262,135	Ordinary	
	UBS Securities Australia Ltd	Buy	22.057	8.339	Ordinary	
	UBS Securities Australia Ltd	Buy	24,949	9,404	Ordinary	
	UBS Securities Australia Ltd	Sell	19	(7)	Ordinary	
	UBS Securities Australia Ltd	Buy	15,282	5,776	Ordinary	
	UBS Securities Australia Ltd	Sell	1,180,371	(443.982)	Ordinary	
	UBS Securities Australia Ltd	Buy	189.435	72.561	Ordinary	
	UBS Securities Australia Ltd	Sell	68.999	(26.136)	Ordinary	
	UBS Securities Australia Ltd	Sell	1.307.535	(493.633)	Ordinary	
	UBS Securities Australia Ltd	Sell	10.651	(4.018)	Ordinary	
	UBS Securities Australia Ltd	Buy	3	(4,010)	Ordinary	
	UBS Securities Australia Ltd	Buy	162.546	61.538	Ordinary	
	UBS Securities Australia Ltd	Buy	102.461	38.873	Ordinary	
	UBS Securities Australia Ltd	Sell	18.813	(7.099)	Ordinary	
	UBS Securities Australia Ltd	Sell	1.100.366	(416.758)	Ordinary	
	UBS Securities Australia Ltd	Sell	13	(5)	Ordinary	
	UBS Securities Australia Ltd	Sell	1,056,281	(398,296)	Ordinary	
	UBS Securities Australia Ltd	Buy	39,325	14.870	Ordinary	
	UBS Securities Australia Ltd	Sell	1,557,156	(589,586)	Ordinary	
	UBS Securities Australia Ltd	Sell	39,299	(14,886)	Ordinary	
	UBS Securities Australia Ltd	Buy	1,403,278	532,978	Ordinary	
29-Jul-25 L	UBS Securities Australia Ltd	Sell	919	(352)	Ordinary	
29-Jul-25 L	UBS Securities Australia Ltd	Sell	82,369	(31,138)	Ordinary	
	UBS AG Hong Kong Branch	Cancel trade	N/A	(123,606)	Ordinary	
	UBS AG London Branch	Return of Rehypothecated position	N/A	(609)	Ordinary	
29-Jul-25 L	UBS AG London Branch	Return of Rehypothecated position	N/A	(3.347)	Ordinary	
29-Jul-25 L	UBS AG London Branch	Return of Rehypothecated position	N/A	(338)	Ordinary	
29-Jul-25 L	UBS AG London Branch	Return of Rehypothecated position	N/A	(295)	Ordinary	
	UBS AG, Australia Branch	Rehypothecated position	N/A	30,000	Ordinary	
	UBS AG, Australia Branch	Rehypothecated position	N/A	750,043	Ordinary	
	UBS AG, Australia Branch	Rehypothecated position	N/A	49,501	Ordinary	
29-Jul-25 L	UBS Securities Australia Ltd	Stock Returned	N/A	(61)	Ordinary	
29-Jul-25 L	UBS Securities Australia Ltd	Stock Returned	N/A	(2,700,000)	Ordinary	
29-Jul-25 L	UBS Securities Australia Ltd	Stock Returned	N/A	(1,087,928)	Ordinary	
	UBS Securities Australia Ltd	Stock Returned	N/A	(6,942,242)	Ordinary	
29-Jul-25	UBS AG London Branch	Stock Returned	N/A	(1,389)	Ordinary	