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HIGHLY REGARDED GEOLOGIST STEVE VALLANCE APPOINTED AS TECHNICAL DIRECTOR

Industry veteran joins the Arika Board as an Executive to further drive ongoing exploration at the Yundamindra and Kookynie Gold Projects in Western Australia

KEY HIGHLIGHTS

- Experienced geologist Steve Vallance appointed to the Arika Board as Technical Director.
- Mr Vallance has led the discovery, delineation and development of several significant Western Australian gold and nickel sulphide deposits over a 35-year career.
- He previously served as Chief Exploration Geologist for Jubilee Mines, where he co-led the team that discovered and delineated several major nickel deposits, which ultimately led to Jubilee's \$3.3 billion acquisition by Xstrata Nickel.
- Mr Vallance has been instrumental since commencing with Arika in mid-2024 in developing and progressing highly systematic exploration programs at Yundamindra and Kookynie, including reviews of historical data, planning and executing multiple geochemical, geophysical and drilling programs, and delivering outstanding, high grade gold exploration results

Arika Resources Limited (ASX: ARI) ("Arika" or "Company") is pleased to announce the appointment of highly experienced exploration geologist and mining executive Steve Vallance to the Board as Executive Technical Director.

Mr Vallance has over 35 years' experience in exploration and mining, spanning greenfields exploration through to production assets across a broad range of commodities.

Most notably, he served as Chief Exploration Geologist for Jubilee Mines, where he co-led the team that discovered and delineated several major nickel deposits at the Cosmos Nickel Operations in Western Australia, including the Cosmos, Tapinos, Prospero and Sinclair nickel sulphide deposits. These deposits ultimately led to Xstrata Nickel's \$3.3 billion acquisition of Jubilee Mines in 2007.

In recent years, Mr Vallance has provided technical consultancy services to a number of exploration companies, including Arika, where he has played an integral role in shaping and refining the Company's exploration approach to its key WA gold projects over the past 8 months.

Following a number of months of consulting to Arika as General Manager – Exploration, Steve has now agreed to join the Arika Board as Executive Technical Director to help guide the ongoing exploration and evaluation of the Company's Yundamindra and Kookynie Gold Projects WA's world-class Laverton-Leonora district.

Arika has recently commenced a major new drilling program at Yundamindra, comprising 10,000m of combined air-core, Reverse 2 Circulation (RC) and diamond drilling to test a series of high-priority targets. The initial focus of the drilling is to follow up recent wide, high-grade intercepts at the Landed at Last and Pennyweight Point prospects, within the broader Yundamindra Project.

Arika's Managing Director, Justin Barton, said:

“Steve is a very well-known and highly regarded exploration geologist, with a strong track record of minerals discovery, delineation and development across a wide range of commodities. In the short time Steve has been with Arika, he has already demonstrated the immense value he brings to developing our Yundamindra and Kookynie Gold projects.

We are absolutely delighted that he has agreed to join the Arika Board as Executive Technical Director, bringing a wealth of valuable experience as we continue to unlock the potential of our high-quality gold exploration assets in Western Australia.”

Key Terms	
Name:	Steve Vallance
Position:	Technical Director
Total fixed remuneration excluding statutory superannuation:	\$275,000.
Notice Period:	Six month written notice by either party.

This announcement is approved by the Board of Arika Resources Limited.

ENQUIRIES

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About Arika Resources Limited

We are focused on delivering value to shareholders through the discovery and development of high-quality gold assets, including its 80% owned Kookynie and Yundamindra Gold Projects (20% owned by Nex Metals (ASX: NME)), in Western Australia.

Arika Resources Limited is continuing to build on the potential large-scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.

