



1 August 2025

ARGOSY MINERALS LIMITED
LISTED OPTIONS – TOP 20 AND DISTRIBUTION SCHEDULE

Argosy Minerals Ltd (ASX:AGY) ("Argosy" or the "Company") advises that it has today applied for quotation of 47,499,996 listed options, exercisable at \$0.04 and expiring 1 August 2028, issued pursuant to the Company's Options Prospectus dated 21 July 2025.

An Appendix 2A for the Listed Options has been lodged and released separately. As this is a new class of security, the distribution schedule and list of the top 20 holders of the Listed Options are attached.

A summary of the terms and conditions of the Listed Options is set out at Schedule 1, also attached. The full terms and conditions are detailed in the Company's Options Prospectus dated 21 July 2025, is available at the link below:

<https://announcements.asx.com.au/asxpdf/20250721/pdf/06lzsw3fv8wq24.pdf>

This announcement has been authorised by the Company Secretary of Argosy Minerals Ltd.

Yours faithfully,

Andrea Betti
Non-Executive Director and Company Secretary

Holdings Range Report

Argosy Minerals Limited

Security Class(es): AGYOPTWC1 - LISTED OPTIONS @ \$0.04 EXP 01/08/2028

 **As at Date: 31-Jul-2025**

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	0	0	0.00%
above 1,000 up to and including 5,000	0	0	0.00%
above 5,000 up to and including 10,000	0	0	0.00%
above 10,000 up to and including 100,000	11	500,000	1.05%
above 100,000	43	46,999,996	98.95%
TOTALS	54	47,499,996	100.00%

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Top Holders Grouped Report

Argosy Minerals Limited

Security Class(es): AGYOPTWC1 - LISTED OPTIONS @ \$0.04 EXP 01/08/2028

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 As at Date: 31-Jul-2025

Position	Holder Name	Holding	% IC
1	PALISADES INVESTMENTS LTD	10,000,000	21.05%
2	EVOLUTION CAPITAL PTY LTD	7,500,000	15.79%
3	YING NOMINEES PTY LTD <YING SUPERANNUATION FUND A/C>	4,460,526	9.39%
4	BNP PARIBAS NOMS PTY LTD	2,700,000	5.68%
5	LEHAV PTY LTD <THE VHL FAMILY A/C>	2,000,000	4.21%
5	JAMBER INVESTMENTS PTY LIMITED <THE AMBER SCHWARZ FAM A/C>	2,000,000	4.21%
6	HIRSCH FINANCIAL PTY LTD	1,410,000	2.97%
7	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	1,350,000	2.84%
8	BLUE HEELER CAPITAL PTY LTD	1,170,000	2.46%
9	PISTON CAPITAL PTY LTD	1,000,000	2.11%
9	MR STEVEN MARIN ZUVELA <TAEZ A/C>	1,000,000	2.11%
9	NGATI WHAKAUE PTY LTD	1,000,000	2.11%
9	MR SUFIAN AHMAD	1,000,000	2.11%

Position	Holder Name	Holding	% IC
10	MR GLENN SEPEL & MRS NICOLA LAUREN SEPEL <JOG A/C>	900,000	1.89%
11	ROTHERWOOD ENTERPRISES PTY LTD	743,421	1.57%
12	HIGH FIDELITY CAPITAL PTY LTD <CHAMPIONSHIP VINYL A/C>	540,000	1.14%
12	FARINWAY PTY LTD <FARINWAY SUPER FUND A/C>	540,000	1.14%
13	LAKETREE HOLDINGS PTY LTD	495,000	1.04%
13	PCAS (AUSTRALIA) PTY LTD <PCAS INVESTMENT NO 2 A/C>	495,000	1.04%
14	MS MEGAN LOUISE CARTER	472,131	0.99%
15	RIYA INVESTMENTS PTY LTD	450,000	0.95%
15	TABACHNIK SUPER PTY LTD <TABACHNIK SUPER FUND A/C>	450,000	0.95%
15	ALLEKIAN EXCHANGE PTY LTD	450,000	0.95%
15	CHELSEA LANE CAPITAL PTY LTD <PLACEMENTS A/C>	450,000	0.95%
15	D&J REDELMAN PTY LTD <DAVID & JUDI REDELMAN SF A/C>	450,000	0.95%
16	RIYA INVESTMENTS PTY LTD	446,052	0.94%
17	CONSPICUOUS CAPITAL PTY LTD <CONSPICUOUS A/C>	400,000	0.84%
18	MR KEVIN DANIEL LEARY & MRS HELEN PATRICIA LEARY <KEVIN & HELEN LEARY S/F A/C>	393,442	0.83%
19	MR KOSTAS KATOUNAS	236,065	0.50%
19	THE MILLENNIAL FUND PTY LTD	236,065	0.50%
19	HERVEY BAY VENTURES PTY LTD <CJG SUPER FUND A/C>	236,065	0.50%

Position	Holder Name	Holding	% IC
20	BREAKOUT STAR HOLDINGS PTY LTD	200,000	0.42%
20	BENEFICO PTY LTD	200,000	0.42%
20	ROMFAL SIFAT PTY LTD <THE FIZMAIL FAMILY A/C>	200,000	0.42%
TOTALS		45,573,767	95.95%
Total Issued Capital		47,499,996	100.00%

Schedule 1: Terms and Conditions of Options

Terms of Options

The terms of the Options are as follows:

(a) **Entitlement**

Each Option entitles the holder to subscribe for one (1) Share upon exercise of the Option.

(b) **Exercise Price**

Subject to paragraph (i), the amount payable upon exercise of each Option is \$0.04 (**Exercise Price**).

(c) **Expiry Date**

Each Option will expire three (3) years from the date of issue (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(g) **Timing of issue of Shares on exercise**

Following the Exercise Date and within the time period specified by the ASX Listing Rules, the Company will:

- (i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

- (iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (g)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(i) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of a holder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(j) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(k) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

(l) **Quotation of Options**

The Company will seek quotation of the Options in accordance with the Listing Rules and Corporations Act, subject to satisfaction of the minimum quotation conditions of the ASX Listing Rules. In the event that quotation of the Options cannot be obtained, the Options will remain unquoted.