

August 1, 2025

Restricted shares to be released from escrow

Cygnus Metals Limited (ASX:CY5) ("Cygnus") advises, pursuant to Listing Rule 3.10A, that 300,000 fully paid ordinary shares held by Stria Lithium Inc ("Stria") will be released from voluntary escrow on 9 August 2025.

Cygnus has earned a 51% interest in the Pontax Lithium Project in James Bay, Quebec under the first stage of an earn-in agreement with Stria, with the 300,000 shares issued as consideration for a 2-year extension to the second stage of the earn-in. For further information, refer to Cygnus' ASX release dated 2 April 2025.

For and on behalf of the Board.

Maddison Cramer
Joint Company Secretary
Cygnus Metals Limited