

COMMENCEMENT OF DRILLING AT ILGARARI COPPER PROJECT

4 August 2025

HIGHLIGHTS

- Drilling underway at Ilgarari targeting high-priority conductors modelled from the recent MLEM survey.
- Targets include EM plates beneath, and along strike from the historic underground workings, along with depth extensions to known copper mineralisation.
- Significant historic results from the Main and Alac zones include:
 - RC12IL140: 17m @ 1.27% Cu from 145m, Inc. 7m @ 2.04% Cu from 147m
 - RC12IL175: 9.7m @ 1.83% Cu from 251m, Inc. 4m @ 3.42% Cu from 251m
 - RC12IL151: 6m @ 2.62% Cu from 158m, Inc. 2m @ 6.62% Cu from 158m¹

Lord Resources Limited (ASX: LRD) ("Lord" or the "Company") is pleased to announce the commencement of its inaugural drill program at the Ilgarari Copper Project, in Western Australia.

The drill campaign follows the successful completion of a heritage survey and co-funded Moving Loop Electromagnetic (MLEM) survey, which identified multiple high-priority copper targets along the Ilgarari Fault.



Figure 1: Topdrill RC rig drilling at the Ilgarari Copper Project.

10 drill holes are planned with a combination of RC and Diamond with the Diamond Rig scheduled to arrive on site in the coming week.

¹ ASX: LRD 7 July 2024 -MLEM Survey Identifies Compelling Copper Drill Targets

Lord Exploration Manager Georgina Clark commented:

"Having followed a systematic exploration strategy at Ilgarari, it is an exciting time for the Company as we begin testing our suite of high-priority drill targets. The detailed gravity and MLEM surveys completed ahead of this program have significantly advanced our understanding of the geology and mineralisation at Ilgarari."

This drilling campaign will build on that foundation by testing several compelling targets, including an EM plate in the inferred down-plunge position from the historic Alac workings, a coincident magnetic and EM anomaly between the Main and Alac mineralisation, and a series of EM conductors extending north from Alac along the Ilgarari Fault."

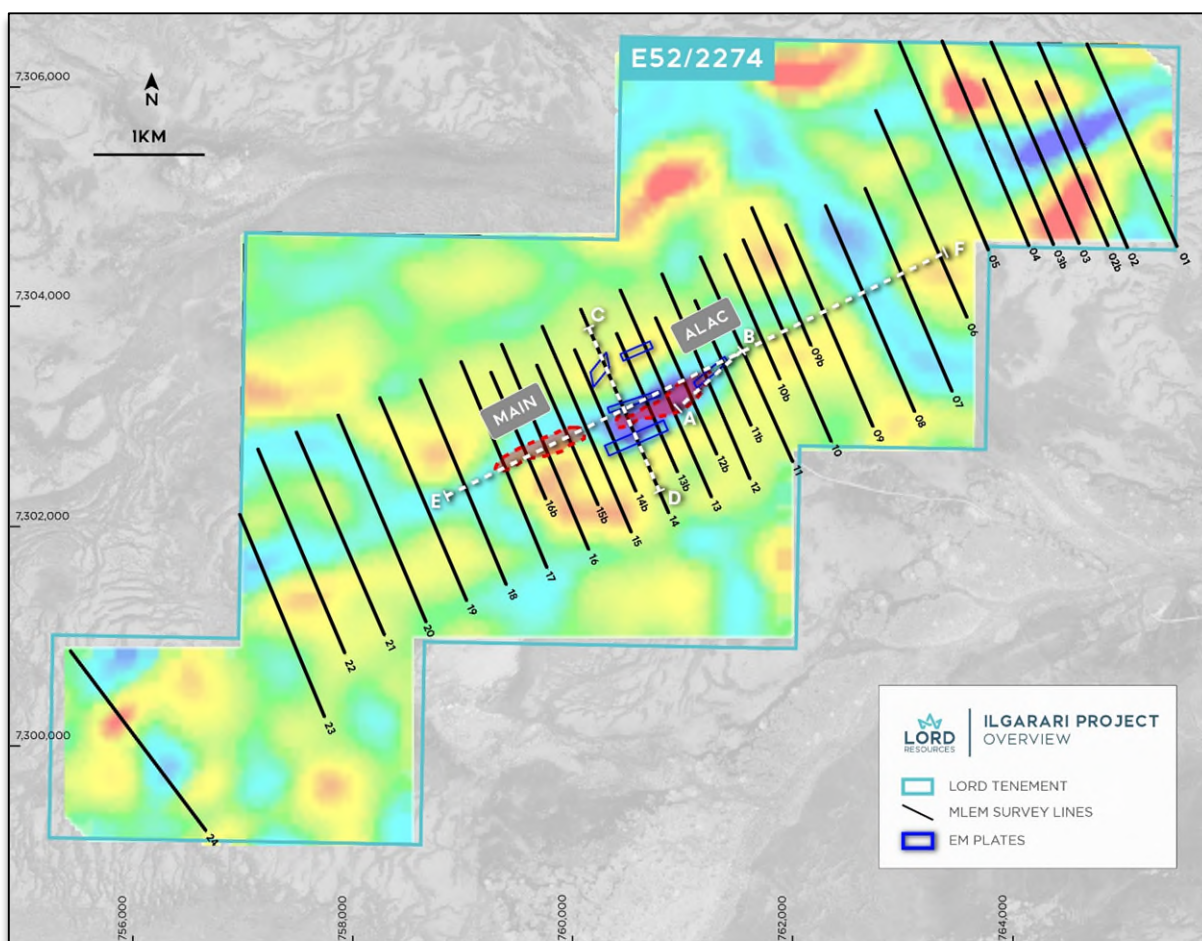


Figure 2: MLEM plates over gravity image, to be drill tested in the current drilling.²

² ASX: LRD 7 February 2025 -Prominent Gravity Anomalies Unveil Drill Targets At Ilgarari

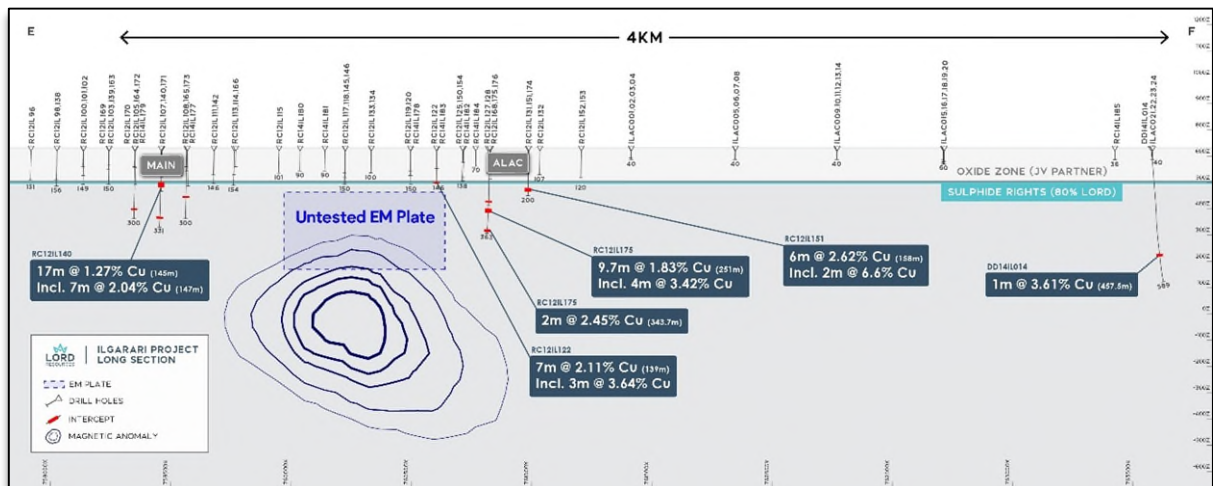


Figure 3: Long Section of the coincident magnetic and EM plate anomalies to be tested. Blue lines represent TMI.

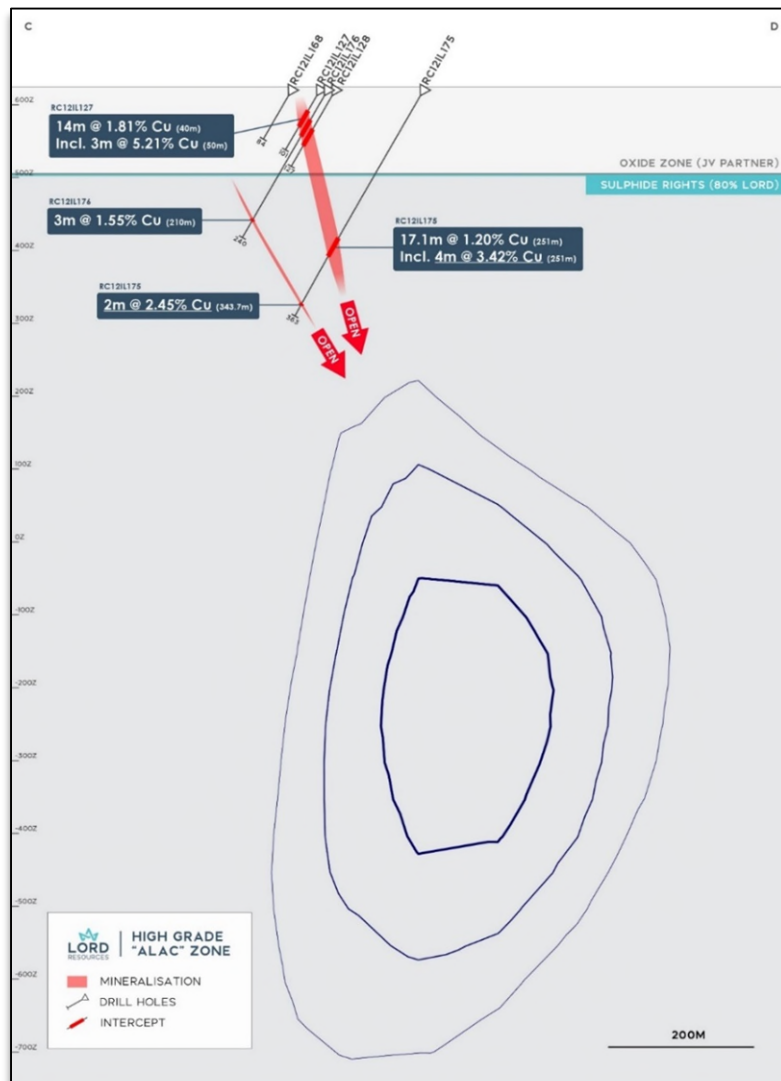


Figure 4: Cross Section of magnetic inversion model showing magnetic high down-dip of high-grade drilling at the Alac zone.

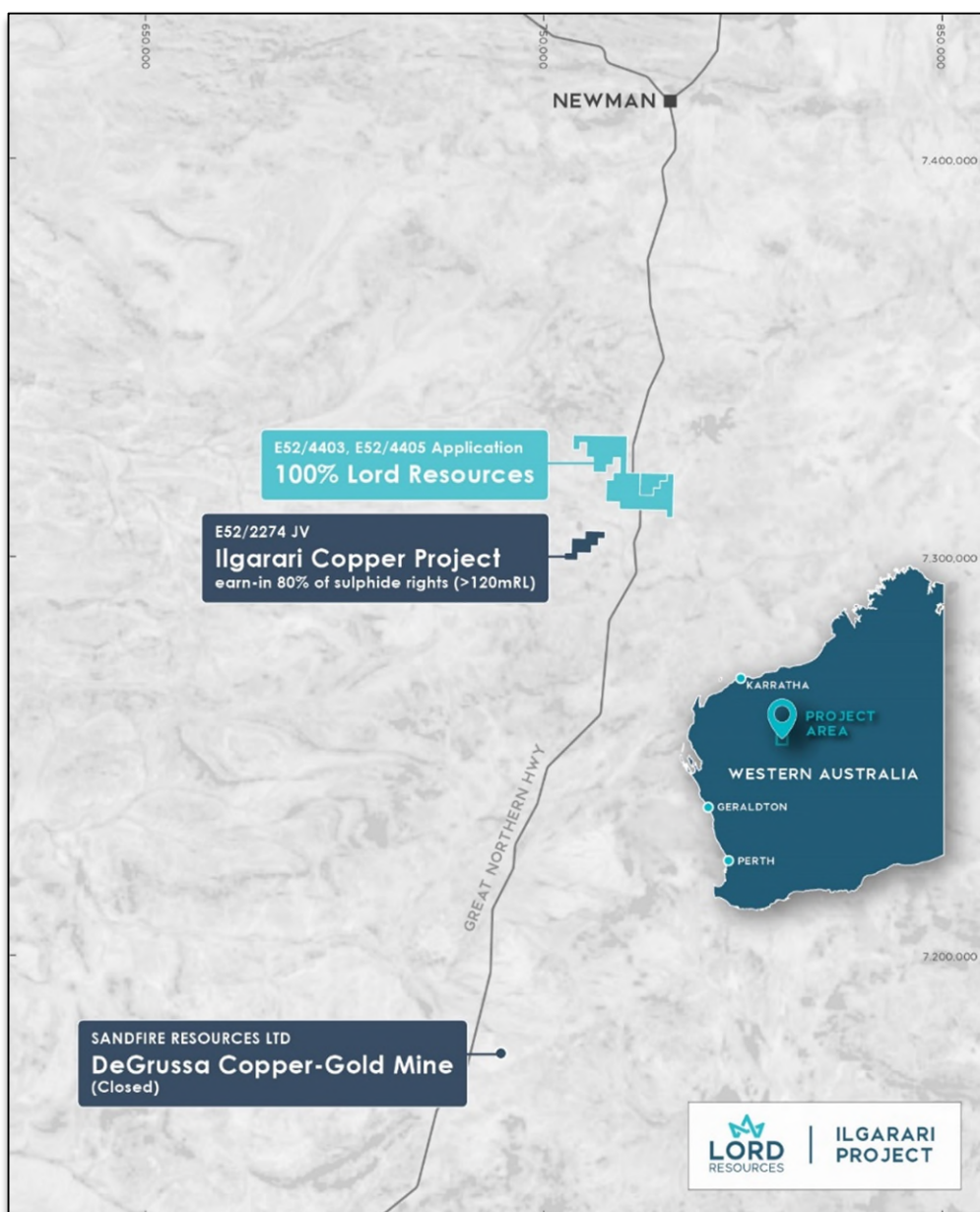


Figure 5: Ilgarari Copper Project location plan.

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This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT LORD RESOURCES LTD

Lord Resources Ltd (ASX:LRD) is an exploration company with a highly prospective portfolio of future facing metals located within Western Australia including projects providing exposure to copper, gold and lithium.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to exploration results is based on and fairly represents information compiled by Ms Georgina Clark, a Competent Person who is a Member of the Australian Institute of Geoscientists. Ms Clark is a full time employee of the Company. Ms Clark has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Ms Clark consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original announcement, and that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

This announcement contains forward-looking statements related to our exploration activities. These statements are based on current expectations and involve inherent risks and uncertainties. Actual results may differ materially from those anticipated.