ANTIPAMINERALS

A PREMIER MINERAL DEVELOPMENT AND EXPLORATION COMPANY

WITH A DOMINANT 100% OWNED PATERSON PROVINCE LANDHOLDING FEATURING THE STAND-ALONE MINYARI DOME GOLD-COPPER DEVELOPMENT PROJECT

DIGGERS & DEALERS MINING FORUM CONFERENCE INVESTOR PRESENTATION

ASX: AZY | August 2025



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Refer to Antipa Minerals ASX release 24 October 2024 "Minyari Scoping Study Update Confirms Development Potential", for full Scoping Study details. Antipa Minerals confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

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Cautionary note regarding reserves and resources: You should be aware that as an Australian company with securities listed on the ASX, the Company is required to report reserves and resources in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). You should note that while the Company's reserve and resource estimates comply with the IORC Code, they may not comply with the relevant guidelines in other countries and, in particular, do not comply with Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the US Securities and Exchange Commission. Information contained in this document describing the Company's mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

Competent Persons Statement - Exploration Results: Please refer to the detailed statement at the end of this document.

Competent Persons Statement - Mineral Resource Estimations: for the Minyari Dome Project Deposits, Chicken Ranch Deposit and Tim's Dome deposit: Please refer to detailed statement at end of this document.

Australian Dollars: All figures in Australian Dollars unless stated otherwise.

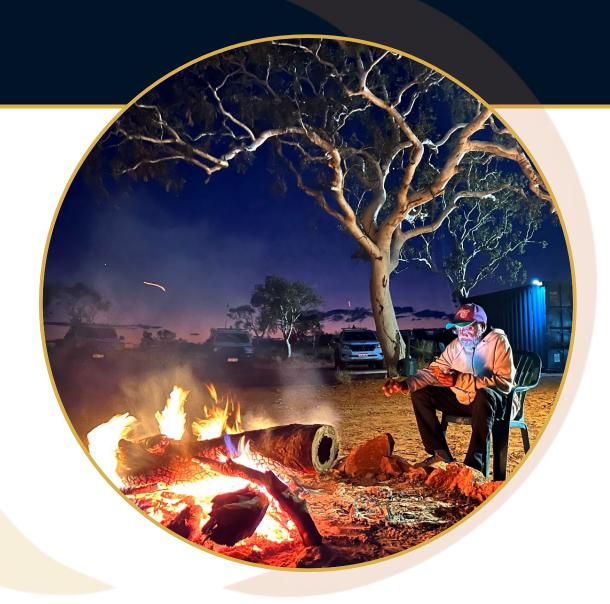
Release Authorised by: Roger Mason - Managing Director and CEO.

ACKNOWLEDGEMENT OF COUNTRY



ANTIPA MINERALS ACKNOWLEDGES THE TRADITIONAL CUSTODIANS OF **COUNTRY THROUGHOUT AUSTRALIA AND THEIR CONNECTIONS TO LAND, SEA AND COMMUNITY**

WE PAY OUR RESPECTS TO THEIR **ELDERS PAST AND PRESENT, EXTENDING THAT RESPECT TO ALL ABORIGINAL AND TORRES STRAIT ISLANDER PEOPLES TODAY**



PREMIER AUSTRALIAN GOLD EXPLORATION AND DEVELOPMENT

OUTSTANDING LAND PACKAGE

Over 4,100km²

Proximal to the Telfer mine and Havieron and Winu development projects

SIZEABLE EXISTING MINERAL RESOURCE

Large growth potential

2.5 Moz of gold, 84,000 t of copper, and 666 koz of silver

PROVEN DEVELOPMENT OPPORTUNITY

2024 Scoping Study

 $NPV_{7\%}$ A\$834M pre-tax at A\$ 3,000 /oz gold¹

LARGE-SCALE NEW DISCOVERY POTENTIAL

Blue sky potential

Greenfield and brownfield opportunities to grow Resource base

EXCELLENT FINANCIAL FOUNDATION

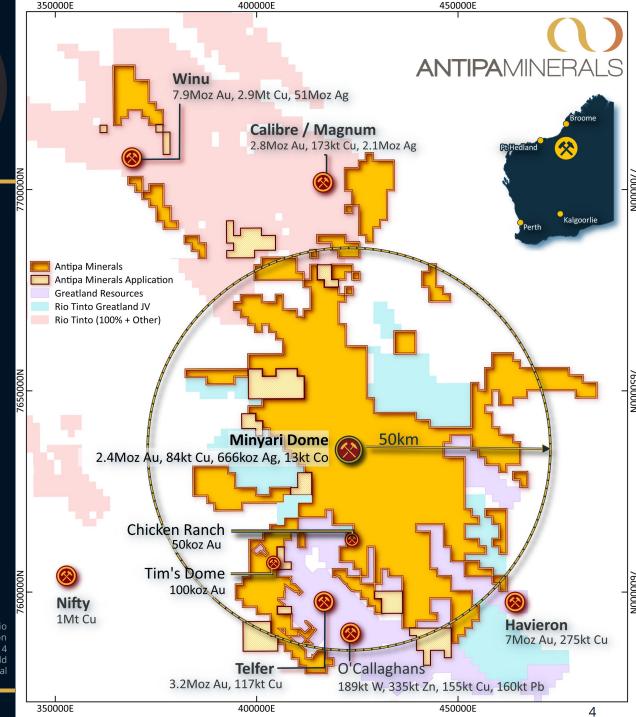
A\$71M cash position

Bullet-proof balance sheet enables rapid project growth and advancement² MAJOR DRILLING PROGRAMME UNDERWAY

Minyari Dome and more

Unlocking new mineral systems across Antipa's wholly-owned land package

- 1. Refer to ASX announcement dated 24 October 2024, "Minyari Dome Scoping Study Update Confirms Development Potential".
 2. As at 16 July 2025 (unaudited).
- 3. Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued 2023 Reserves and Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource IORC 2012 Updates".









MINYARI DOME DEPOSITS

EXCEPTIONAL DEVELOPMENT POTENTIAL CONFIRMED¹

GOLD EOUIVALENT RESOURCE²

2.4 Moz **CONTAINED GOLD** ONLY RESOURCE²

GOLD at 1.6 g/t INDICATED RESOURCE²

NPV_{7%} A\$3,000/ozgold

A\$834M Pre-tax at

MINE

SCHEDULE

30.2 Mt at 1.5 g/t Au

Initial open pit and

underground mine

INITIAL **GOLD OUTPUT**

1.3 Moz

Average of 130 koz pa for the first 10 years

IRR

MINING

PHYSICALS

3 Mtpa throughput

For 10+years initial

processing life

52%

Pre-tax at A\$3,000/ozgold CAPITAL COST

A\$306M

Including A\$ 90M pre-production mining

^{1.} Refer Minyari Dome Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy

^{2.} Antipa's Minyari Dome MRE only, i.e. excludes Antipa's Satellite Deposits 150koz gold Mineral Resources Estimate. See Appendix for MRE statement and full references.

PROJECT SUMMARY: FREE CASH FLOW



PROJECTED ANNUAL FREE CASH FLOWS (POST-TAX, A\$M) AT VARIOUS GOLD PRICE ASSUMPTIONS¹



^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.





TECHNICALLY
REAFFIRMED AND
ROBUST, WITH
SUBSTANTIALLY
ENHANCED ECONOMICS

STAND-ALONE DEVELOPMENT OPPORTUNITY



STRATEGICALLY
SIGNIFICANT LOCATION
IN A WORLD-CLASS
GOLD-COPPER
DISTRICT

CAPTURING STRONG INVESTOR INTEREST



SIMPLE, NON-REFRACTORY METALLURGY SUPPORTS A STANDARD CIL PLANT DESIGN

WITH ESTIMATED AVERAGE GOLD RECOVERIES OF 90%



EXISTING ROAD AND PORT, PLUS ESTABLISHED PROCESSING INFRASTRUCTURE

LOGISTICS BENEFITS
AND DEVELOPMENT
FLEXIBILITY

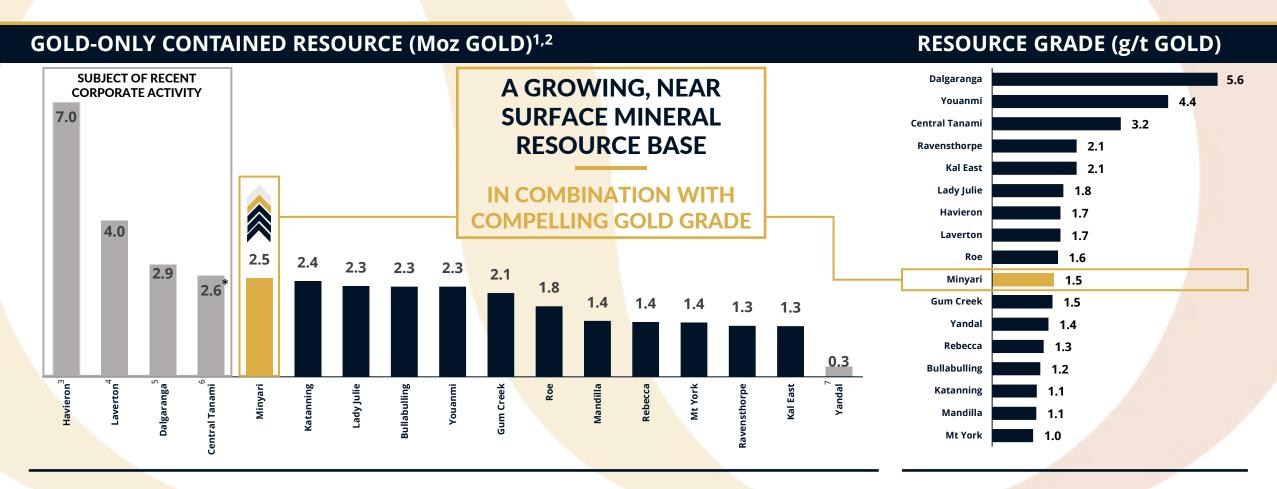


PROJECT ECONOMICS
HIGHLY LEVERAGED
TO FURTHER
EXPLORATION
SUCCESS

ADDITIONAL VALUE DRIVERS YET TO BE UNLOCKED

Refer Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.





Refer to slide 44 for full gold project Resource details and all footnotes (1 to 7) which include references to highlighted recent corporate activity.

^{*} Note that the gold-only resource shown for Central Tanami is inclusive of a 1 Moz historical (JORC 2004) Mineral Resource estimate.





PRE-FEASIBILITY STUDY

ADVANCED²







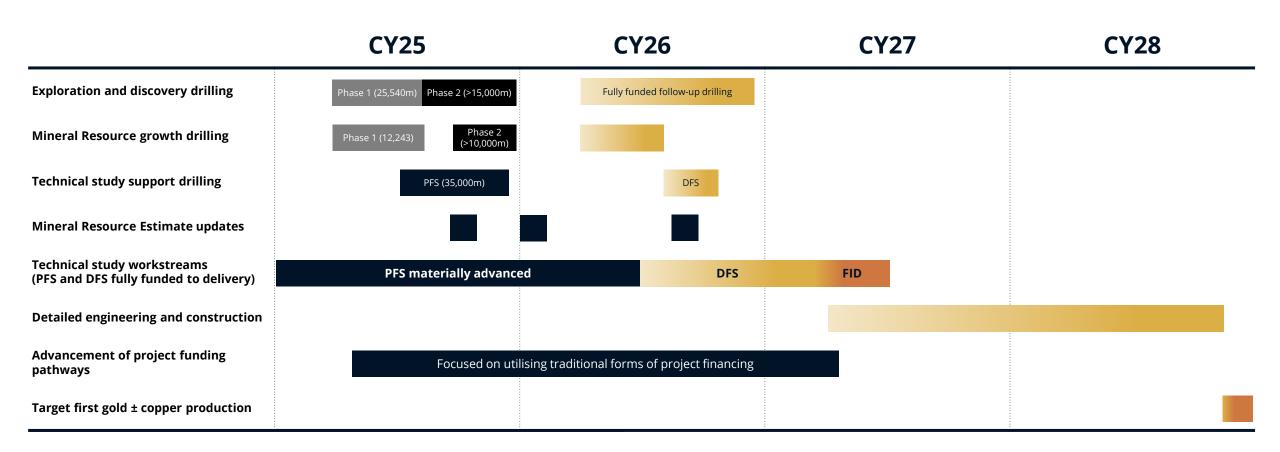
- Recruitment of highly experienced Study Manger finalised
- **Leading industry consultants engaged** across PFS workstreams
- Metallurgical test work to **refine processing flowsheet**
- **Environmental and water studies** to support permitting
- Mine planning, process plant engineering, and non-processing infrastructure development
- **Drilling to support delivery of the PFS MRE**, as well as mining and infrastructure related geotechnical, sterilisation and hydrogeological drilling
- Preparation of key approvals and licence applications
- Ongoing engagement with Native Title stakeholders
- Human resourcing, including recruitment of technical personnel
- Ongoing assessment of funding options, focused on traditional debt and equity

^{1.} Refer to Antipa release dated 14 April 2025, "Minyari Dome Pre-Feasibility Study Advancement Update"

^{2.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

MINYARI DOME DEVELOPMENT PROJECT DELIVERY SCHEDULE





This schedule should be regarded as conceptual in nature, as it is subject to future events and risks, including factors beyond the Company's control that may affect target timelines.

PHASE 1 CY2025 GROWTH AND DISCOVERY DRILLING PROGRAMME



COMPLETED PHASE 1 CY2025 GROWTH-FOCUSED DRILLING EXPECTED TO **DELIVER FURTHER RESOURCE SUCCESS**



MINYARI DOME **DEPOSITS**

RESOURCE GROWTH EXTENSIONAL DRILLING PROGRAMME PROVIDES STEP-OUT SUCCESS ACROSS MULTIPLE-ZONES¹

- Completed Phase 1 growth-focused drilling comprised 59 holes for 12,594m, including 55 RC holes (11,442m) and four diamond core holes (1,152m)
- Pending assay results for all remaining holes, representing approximately 20% (2,519m) of the programme, are expected during Q3 CY2025

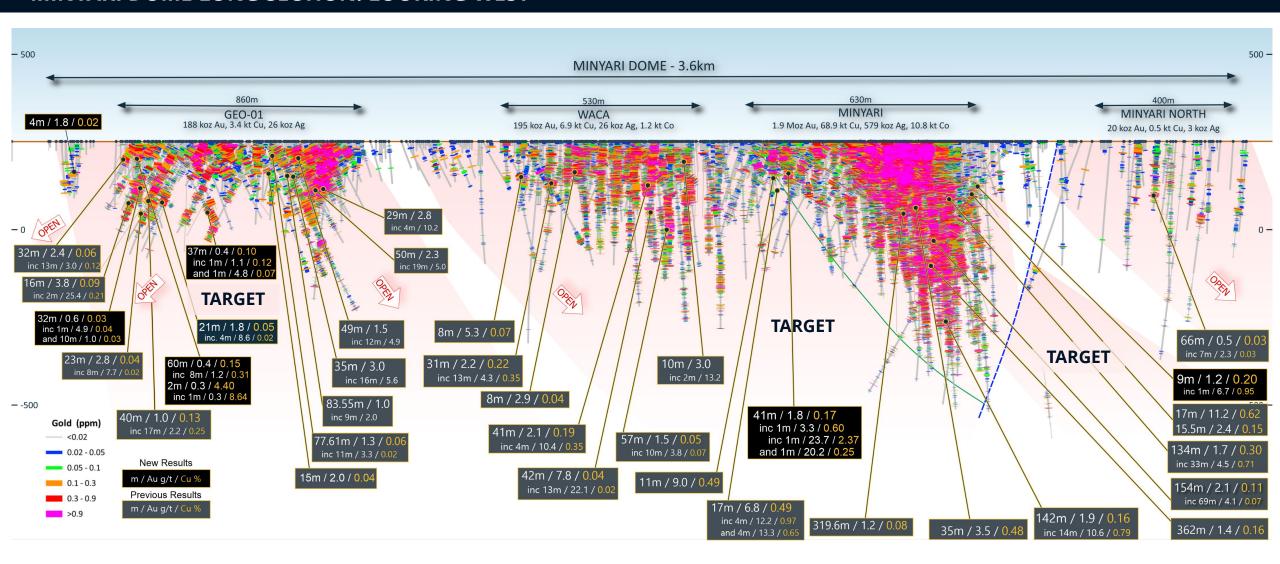
- Targeting expansion of the existing near-surface Minyari Dome Mineral Resource to further enhance the development opportunity
- Initial results delivered extensional success across multiple zones, with notable intersections that included:
 - 15m at 2.0 g/t gold from 336m in 25MYCD0698
 - 41m at 1.8 g/t gold and 0.18% copper from 98m in 25MYC0697, including:
 - 3m at 11.3 g/t gold, 1.20% copper, 2.3 g/t silver and **0.11% cobalt** from 113m
 - 10m at 3.1 g/t gold from 149m in 25MYC0707, including:
 - 1m at 23.4 g/t gold and 0.06% copper from 151m
- Focus on extending the resources down dip and/or along strike at:
 - Multiple deposits across the GEO-01 combined 1km x 800m opportunity footprint, all of which remain open down-dip and in some cases along strike:
 - Main Zone, Minella, Fiama and Central
 - Minyari, Minyari South and WACA

^{1.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

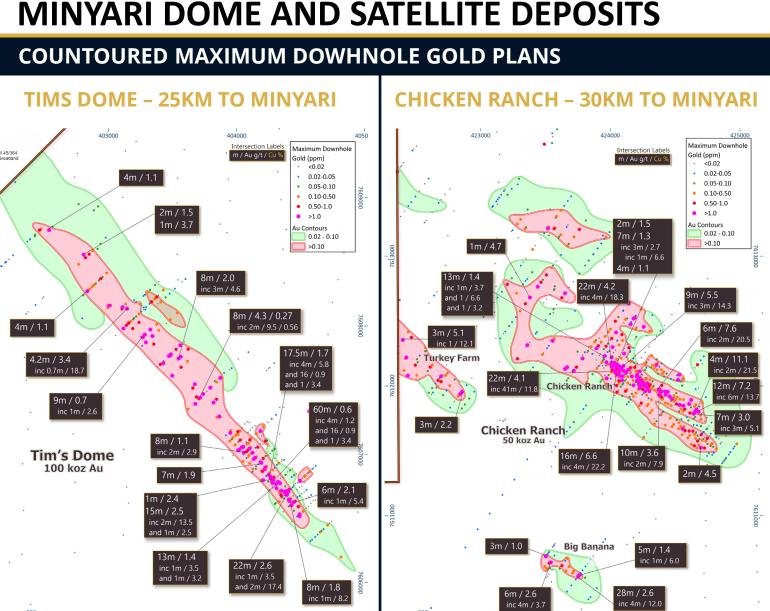
MULTIPLE RESOURCE EXTENSION TARGETS

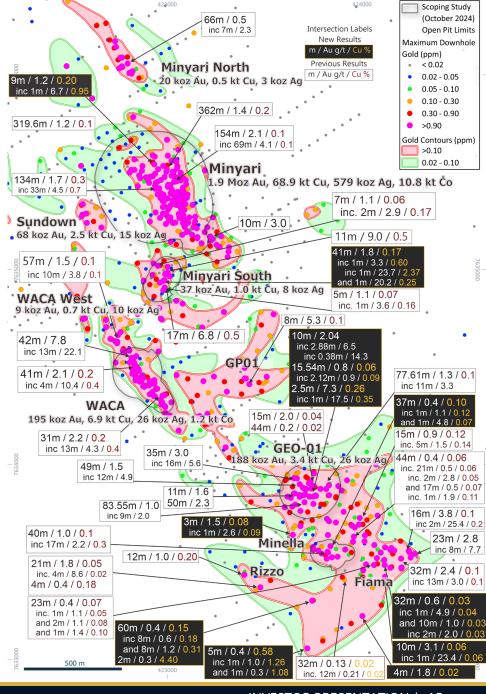


MINYARI DOME LONG SECTION: LOOKING WEST



MULTIPLE RESOURCE EXTENSION TARGETS AT MINYARI DOME AND SATELLITE DEPOSITS



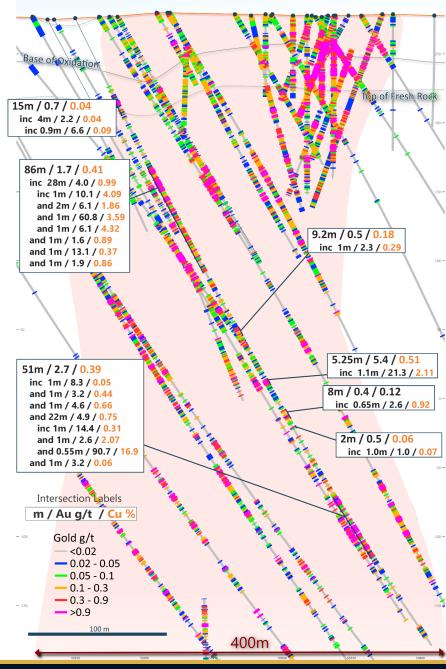


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MINYARI DEPOSIT RESOURCE DEFINITION

MRE: 1.9 MOZ GOLD, 69 KT COPPER, 579 KOZ SILVER AND 11 KT COBALT

- Outstanding high-grade gold + copper-silver-cobalt mineralisation:
 - **154 metres at 2.1 g/t gold and 0.1% copper** from 9m in 16MYC0045
 - 142 metres at 1.9 g/t gold and 0.2% copper from 294m in 21MYCD0200
 - 35 metres at 3.5 g/t gold and 0.5% copper from 20m in 21MYC0272
 - 86m at 1.7 g/t gold and 0.41% copper from 121m in 24MYD0533, including:
 - **28m at 4.0 g/t gold, 1.0% copper, 3.0 g/t silver and 0.10% cobalt** from 124m
 - 51m at 2.7 g/t gold, 0.39% copper and 1.0 g/t silver from 396m in 24MYD0533, including:
 - 22m at 4.9 g/t gold, 0.75% copper and 2.1 g/t silver from 418m
 - 75.6m at 1.6 g/t gold and 0.10% copper from surface to end of hole in 24MYD0534, including:
 - 14m at 6.8 g/t gold, 0.40% copper and 1.2 g/t silver from 15m
- Orebody starts from surface with zero to a max of 15 metres of sand cover
- **Targets identified for Minyari mineralisation extensions and repeats**
- Further Mineral Resource growth targeted for CY2025

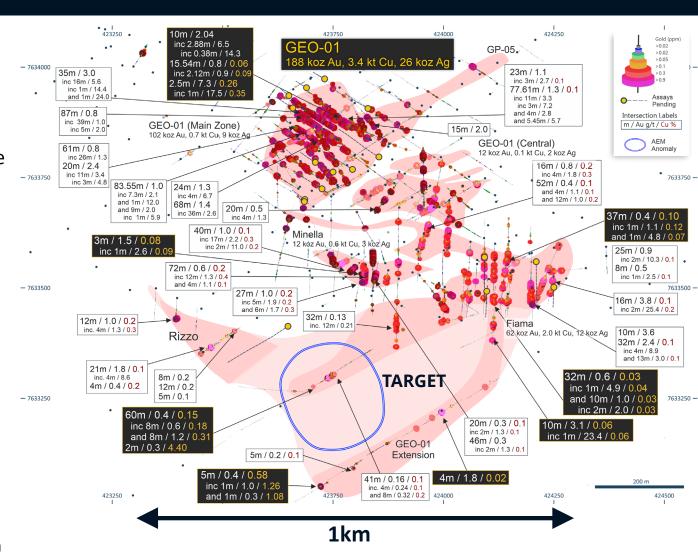


OVERVIEW OF THE GEO-01 DISCOVERY



GEO-01 AND SURROUNDS – GROWTH EXPECTED¹

- Large 1km by 800m gold ± copper footprint
- GEO-01 Main Zone deposit thick high-grade gold mineralisation defines current northern limit:
 - Main Zone's strike 500m and between 10 to 190m thick
 - Thick, high-grade gold mineralisation open down plunge
- Gold ± copper mineralisation remains open in several directions and at multiple deposits
- Phase 1 programme delivers extensive shallow high-grade gold-copper discovery south of Rizzo-Fiama
- Additional large areas to follow-up for mineralisation strike and depth extensions during Phase 2 drill programme planned for Q3 CY2025
- Material Resource growth opportunities expected to be unlocked with further drilling



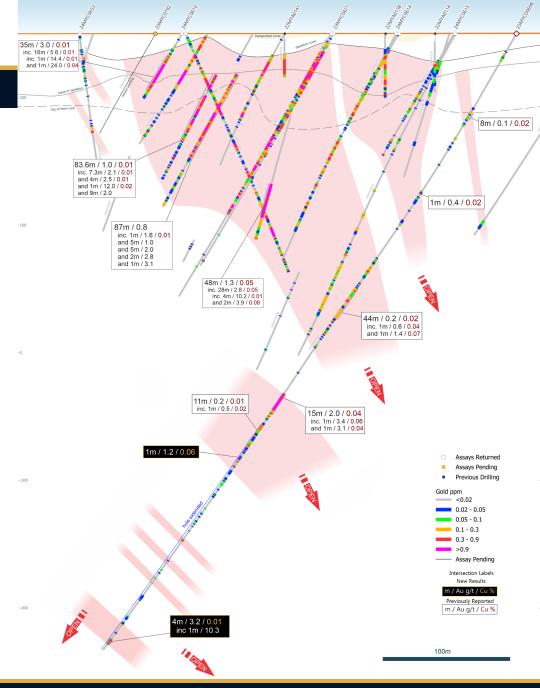
^{1.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.



GEO-01 DISCOVERY: MAIN ZONE

MRE: 114 KOZ OF GOLD – GROWTH EXPECTED¹

- Multiple significant zones of high-grade gold mineralisation under just 3 to 16 metres of sand cover, including:
 - **35m at 3.0 g/t gold** from 20m in 24MYC0610, including:
 - **16m at 5.6 g/t gold** from 33m
 - **50m at 2.3 g/t gold** from 72m in 23MYC0383, including:
 - 19m at 5.0 g/t gold from 89m
 - **20m at 2.4 g/t gold** from 114m in 24MYC0442, including:
 - 11m at 3.4 g/t gold from 122m
 - **83.6m at 1.0 g/t gold** from 4m in 24MYD0535
 - **68m at 1.4 g/t gold** from 68m in 23MYC0383, including:
 - **36m at 2.6 g/t gold** from 72m
 - **77.6m at 1.3 g/t gold** from 87m in 24MYD0536, including:
 - 11m at 3.3 g/t gold from 93m
- Open down plunge Phase 1 step out drill intersections include:
 - **15m at 2.0 g/t gold** from 336m in 25MYCD0698
 - 1m at 10.3 g/t gold from 572m in 25MYCD0698
 - **2.5m at 7.3 g/t gold** and 0.26% copper from 310.5m in 25MYD0539, including:
 - 1m at 17.5 g/t gold and 0.35% copper from 312m
- Located just 1.3km from 1.9 Moz Minyari gold resource



^{1.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

GEO-01 DISCOVERY: FIAMA AND MINELLA



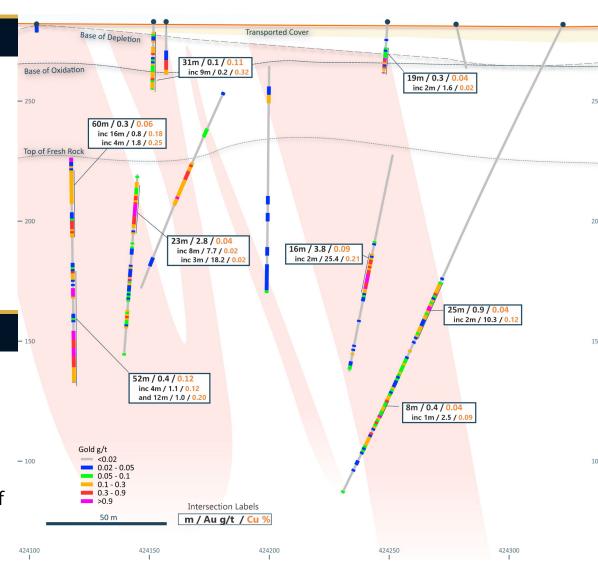
FIAMA - MRE: 62 KOZ OF GOLD - GROWTH EXPECTED1

- 32m at 2.4 g/t gold from 140m in 24MYC0470, including:
 - 4m at 8.9 g/t gold from 140m
- **16m at 3.8 g/t gold** and 0.09% copper from 113m in 24MYC0632, including:
 - 2m at 25.4 g/t gold and 0.21% copper from 120m
- **10m at 3.1 g/t gold** and 0.06% copper from 149m in 25MYC0707, including:
 - 1m at 23.4 g/t gold and 0.06% copper from 151m
- 8m at 2.5 g/t gold and 0.09% copper from 110m in 25MYC0702, including:
 - 1m at 14.0 g/t gold and 0.51% copper from 116m

MINELLA – MRE: 12 KOZ OF GOLD – GROWTH EXPECTED¹

- 40m at 1.0 g/t gold and 0.13% copper from 26m in 24MYC0622, including:
 - 17m at 2.2 g/t gold and 0.25% copper from 140m
- **27m at 1.0 g/t gold** and 0.16% copper from 51m in 24MYC0623
- **44m at 0.4 g/t gold** and 0.06% copper from 82m in 25MYC0745¹
- Multiple zones of high-grade mineralisation under just 3 to 16 metres of cover remaining open in several directions at both prospects
- Fiama and Minella resource growth expected H2 CY2025

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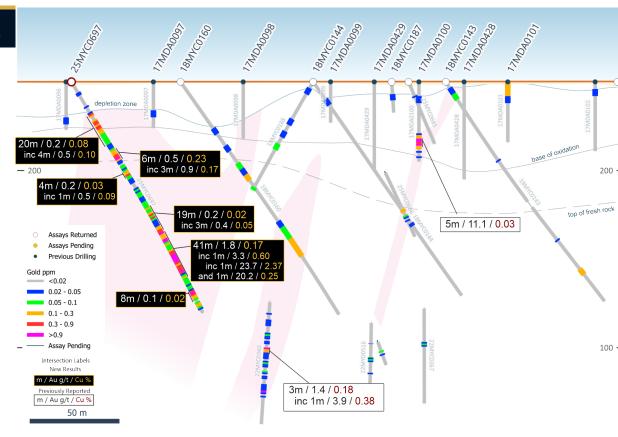


MINYARI SOUTH



MRE: 37 KOZ OF GOLD, 1,000T OF COPPER AND 8 KOZ SILVER

- Significant near-surface high-grade gold mineralisation extension:
 - **17m at 6.8 g/t gold and 0.50% copper** from 65m in 24MYC0653, including:
 - 4m at 12.2 g/t gold and 1.00% copper from 68m
 - 4m at 13.3 g/t gold and 0.65% copper from 76m
 - **11m at 9.0 g/t gold and 0.49% copper** from 54m in 21MYC0266, including:
 - 8m at 12.0 g/t gold and 0.66% copper from 54m
 - **41m at 1.8 g/t gold** and 0.18% copper from 98m in 25MYC0697, including:
 - 3m at 11.3 g/t gold, 1.20% copper, 2.3 g/t silver and **0.11% cobalt** from 113m
 - **21m at 2.5 g/t gold and 0.29% copper** from 44m in 18MYC0146
 - **11m at 2.7 g/t gold and 0.56% copper** from 98m in 21MYC0267, including:
 - 2m at 9.4 g/t gold and 1.76% copper from 99m
 - **1m at 35.0 g/t gold**, 0.06% copper and 0.30% cobalt from 258m in 25MYD0538
- Mineralisation starts just 25m below surface remains open
- Potential for further Mineral Resource growth¹



Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions

PHASE 1 CY2025 DISCOVERY-FOCUSED DRILLING RETURNED MULTIPLE NEW ZONES OF GOLD-COPPER MINERALISATION



BROADER MINYARI PROJECT

DISCOVERY DRILLING DELIVERS NEW AND **EXTENSIVE SHALLOW HIGH-GRADE** GOLD-COPPER ZONES¹

- Completed Phase 1 comprised 247 holes for 21,605m, including 205 air core holes (13,332m), 40 RC holes (7,477m) and two diamond core holes (796m)
- Diamond core drill hole targeting Minyari depth repeat target to be completed as part of the upcoming Phase 2 programme
- Pending assay results for 60% (12,963m) of the programme expected during Q3 CY2025

- Programme designed to test regional targets within a 65km corridor extending approximately 35km northwest and 30km southeast of the Minyari Dome development opportunity
- Initial results delivered discovery success across multiple zones, including a new gold ± copper discovery south of Rizzo and Fiama with notable intersections that included³:
 - 21m at 1.8 g/t gold and 0.06% copper from 44m in 25MYC0715, including:
 - 4m at 8.6 g/t gold, 0.02% copper and 0.5 g/t silver from 44m
 - **60m at 0.4 g/t gold** and 0.15% copper from 4m in 25MYC0750, including:
 - 8m at 1.2 g/t gold, 0.31% copper and 0.6 g/t silver from 44m
- Other focus areas include:
 - Minyari depth and structurally controlled repeat targets
 - **RPS Trend**
 - AL01
 - **Parklands**
 - PP GRAV-02

^{1.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

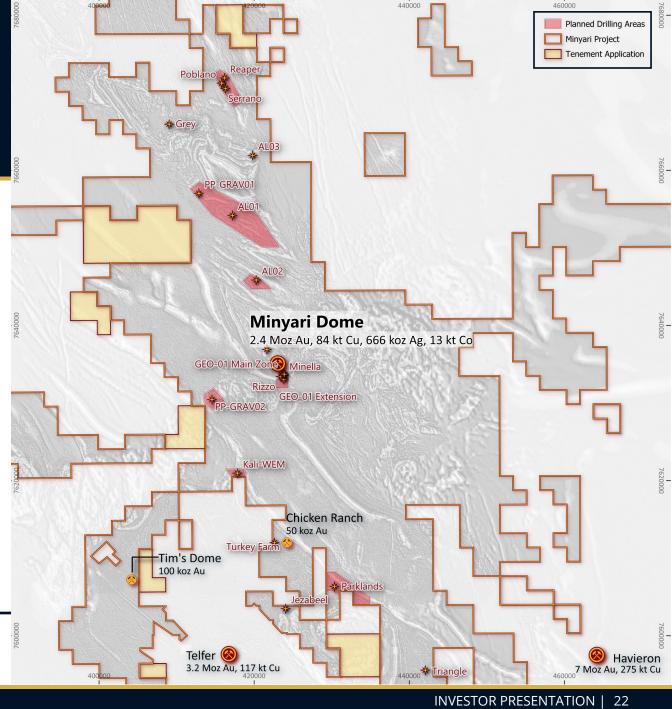
COMPLETED PHASE 1 CY2025 DISCOVERY-FOCUSED DRILLING

- Focused on testing priority gold ± copper greenfield targets and existing prospects proximate to the Minyari Dome deposits^{1,2}
- Completed Phase 1 comprised 247 holes for 21,605m, including 205 air core holes (13,332m), 40 RC holes (7,477m) and two diamond core holes (796m)
- Pending assay results for 60% (12,963m) of the programme expected during Q3 CY2025
- New gold ± copper discovery south of Rizzo and Fiama:
 - Discovery plus broader target covers a 1.0km x 700m area
- Additional focus areas include:
 - Minyari = Depth and structurally controlled repeat targets
 - Northern Region = RPS Trend, AL01 and AL02
 - **Southern Region =** Parklands, PP GRAV-02 and PA5









PHASE 1 GEO-01 EXTENSION NEW DISCOVERY



A LARGE-SCALE RC AND AIR CORE GOLD-COPPER-SILVER TARGET¹

- Located 1.7km south of Minyari
- New gold ± copper discovery south of Rizzo and Fiama²
- Opens up a large 2km metre by 800 metre target area
- Limited, broad spaced (> than 200m x 100m spaced) Phase 1 drilling completed:
 - 18 air core holes for 840m and 14 RC holes for 2,568m Assay results received
- Phase 1 drill intersections include:
 - 21m at 1.8 g/t gold and 0.06% copper from 44m in 25MYC0715, including:
 - 4m at 8.6 g/t gold, 0.02% copper and 0.5 g/t silver from 44m
 - **60m at 0.4 g/t gold and 0.15% copper** from 4m in 25MYC0750, including:
 - 8m at 1.2 g/t gold, 0.31% copper and 0.6 g/t silver from 44m
 - 2m at 0.3 g/t gold, 4.4% copper and 4.4 g/t silver from 131m in 25MYC0750
 - 4m at 1.8 g/t gold from 100m in 25MYC072
- Shallow cover less than 5m
- Multiple highly prospective metasediment and dolerite contacts plus magnetic and electromagnetic conductivity anomalies remain untested
- Phase 1 drill lines sub-optimally orientated parallel to magnetic structural grain, rendering specific drill testing of prospective contacts problematic:
 - Heritage survey completed early July
- Significant follow up testing planned for the Phase 2 CY2025 drilling programme

GEO-01 188 koz Au, 3.4 kt Cu, 26 koz Ag AEM Anomaly Gold Contours 0.02 - 0.10 >0.10 E 45/3919 12m / 1.0 / 0.16 21m / 1.8 / 0.05 inc. 4m / 8.6 / 0.02 4m / 0.4 / 0.18 4m / 1.8 / 0.02 8m / 0.2 / 0.04 12m / 0.2 / 0.04 5m / 0.1 / 0.04 41m / 0.16 / 0.12 inc. 4m / 0.24 / 0.08 **MAXIMUM DOWNHOLE ADDITIONAL GOLD TARGET AREA**

^{1.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

JEZABEEL GREENFIELD TARGET



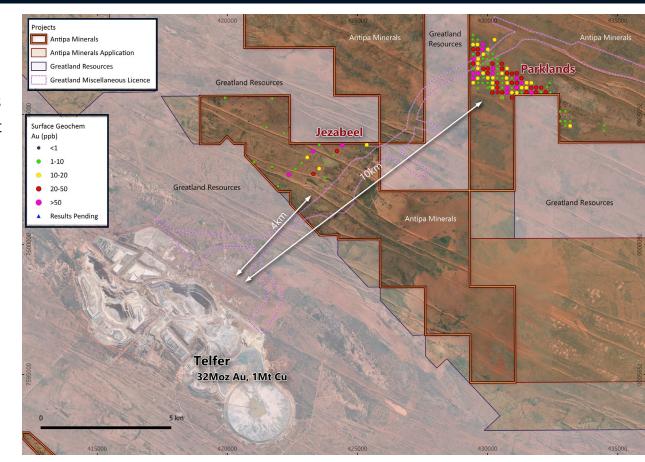
TWO VERY LARGE-SCALE SURFACE GEOCHEMICAL GOLD ANOMALIES VERY CLOSE TO TELFER¹

Jezabeel: Surface geochemical and RAB / air core gold anomaly

- Located just 4km northeast of Greatland Resources' Telfer 22 Mtpa plant
- Very large 3km long by up to 1.3km wide:
 - Peak lag result 0.21 g/t gold, with the anomaly open in several directions
 - Limited historic RAB / air core drilling, previous intersections up to 4m at 0.13 g/t gold
- Favourable gold mineralisation anticlinal trap site situated on NE trending structure intersecting Telfer and Parklands
- NW trend hosts the Thomson's Dome and Thomson's Dome East gold deposits
- Shallow cover of less than 30m
- Planned for testing during the Phase 2 drilling programme²

Parklands: Surface geochemical gold anomaly

- Very large 3km long by up to 1.5km wide Peak lag result 1.52 g/t gold
- 10km northeast Telfer
- Extensive Chicken Ranch-Triangle NW-SE gold trend
- Phase 1 RC drilling (20 holes for 3,361m) returned limited low-grade gold ± copper mineralisation, including:
 - 4m at 0.11 g/t gold and 8m at 0.05% copper
- Shallow cover average depth 23m
- Any further drilling contingent on further integrated interpretation²



^{1.} Telfer gold and copper metal values are pre-mining totals based on historical production data (i.e. these values are not current JORC Mineral Resource)

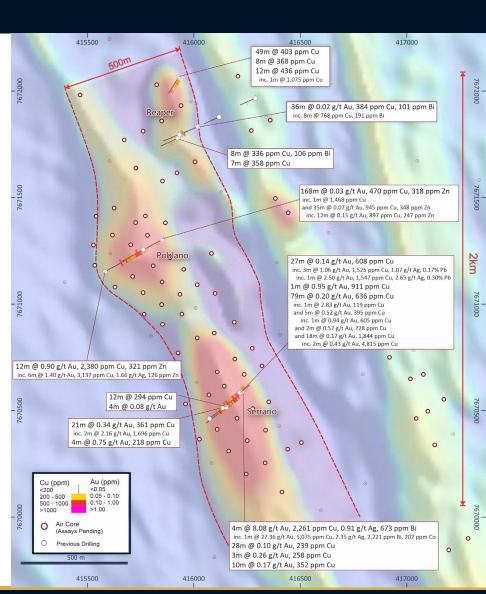
^{2.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

REAPER-POBLANO-SERRANO (RPS) TREND TARGET



A VERY LARGE-SCALE RC AND AIR CORE GOLD-COPPER-SILVER TARGET¹

- Located 35km north of Minyari
- Broad-spaced 2019 and 2020 drill holes define a **2km long**, **500-metre-wide corridor hosting significant high-grade gold-copper-silver mineralisation**
- Remains open in most directions
- Broad spaced RC and air core drill lines: 500m to 800m apart, with 200m to 500m spaced holes on lines
- Intersections include:
 - 4m at 8.1 g/t gold and 0.23% copper from 194m in 19EPC0020, including:
 - 1m at 27.4 g/t gold, 0.51% copper and 2.35 g/t silver
 - 12m at 0.90 g/t gold, 0.24% copper and 1.29 g/t silver from 165m in 19EPC0028, including:
 - **6m at 1.40 g/t gold**, 0.31% copper and 1.66 g/t silver
 - 2m at 2.16 g/t gold, 0.17% copper and 0.87 g/t silver from 126m in 19EPC0029
- Shallow cover ranging from 10 to 23m
- Multiple highly prospective metasediment and dolerite host rocks, including possible fold noses that remain untested in a setting analogous to Calibre, Magnum, Minyari and GEO-01
- Ongoing Phase 1 programme is scheduled for 96 holes for 6,982m:
 - 74 holes for 5,442m completed, with results outstanding
 - Remaining 22 holes for 1,540m yet to be completed



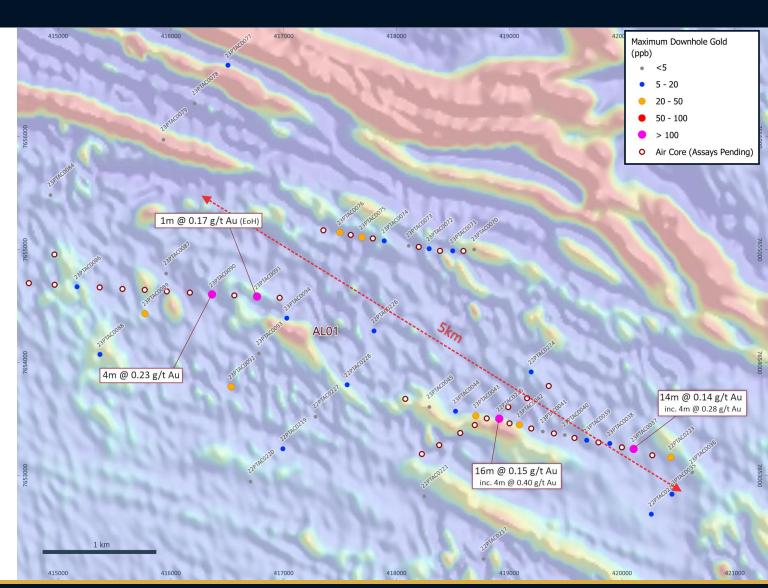
^{1.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

AL01 TARGET



A VERY LARGE-SCALE AIR CORE GOLD TARGET¹

- Located 17km north of Minyari
- 2023 air core drilling extended AL01 anomaly to a 5km long target
- Meta-sediment hosted gold and pathfinder anomaly: Extensive mineral system pathfinder anomalism, including Cu, Co, Bi, Te, Mo, Pb and Zn
- Broad spaced AL01 air core drill holes: 400m to 1.4km apart, with some 200m spaced
- Cover ranging from 1 to 65m
- Magnetics folded meta-sediments: Extensive destruction of the magnetic response possibly due to hydrothermal alteration
- Phase 1 air core drill programme complete, consisting of 42 holes for 2,634m, with results pending



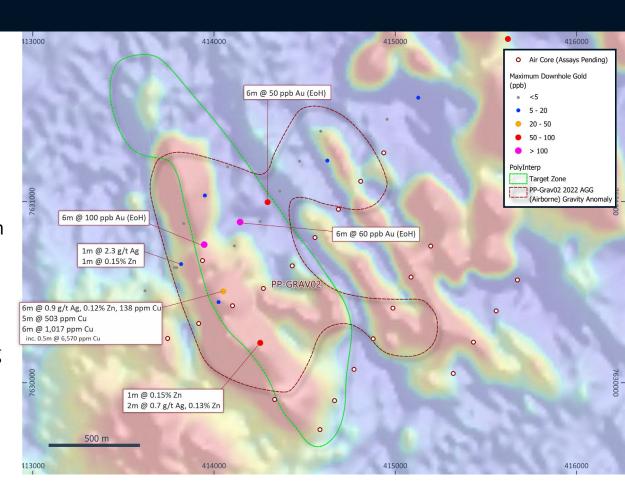
^{1.} Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

MULTIPLE TARGETS SURROUNDING MINYARI



LARGE GOLD-COPPER TARGET PP-GRAV02¹

- Located 10km WSW of Minyari adjacent to NE-trending Crofton Granite intruding a major fault:
 - Potential hydrothermal heat and metal source
- CY2024 diamond core drilling intersected up to 0.66% copper and 0.07% cobalt, plus low-grade nickel, zinc and silver mineralisation:
 - Zinc-silver signature indicative of a distal reduced intrusionrelated mineral system
- Traverse of +200m spaced shallow historic RAB holes defines a +400m wide zone of low-grade gold mineralisation across a fault-disrupted dolerite-metasediment contact region, including 4m at 0.10 g/t gold
- PP-GRAV02 dolerite and metasediment contact remains untested:
 - Setting analogous to Calibre, Magnum, Minyari and GEO-01:
 - Combined resources 5.2 Moz Au, 257 kt Cu and 2.8 Moz Ag
 - 1991 RAB results supports this contact related gold target
- Shallow cover ranging between 30 to 50m
- Ongoing Phase 1 programme is scheduled for 38 air core holes for 2,606m:
 - To date, 31 holes for 1,906m are complete; and
 - Seven holes for 700m still to be drilled



Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

CORPORATE



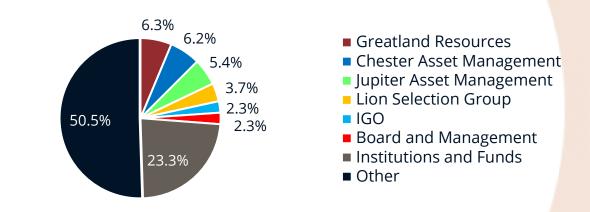
EXCELLENT FINANCIAL FOUNDATION AND CLEAN CAPITAL STRUCTURE



CAPITAL STRUCTURE | ASX: AZY

Share price ¹	A\$0.54
Shares on issue ¹	647M
Market capitalisation ¹	A\$350M
Cash ²	A\$71M
Debt	Nil
EV	A\$279M
Options ³	58M

SHARE REGISTER AND RESEARCH COVERAGE⁴



EURØZ HARTLEYS GROUP

Hannam&Partners







^{1.} At 31 July 2025.

^{2.} Cash at bank at 16 July 2025 (unaudited).

^{3.} At 31 July 2025, 57.5M unlisted options with a weighted average exercise price of A\$0.42.

^{4.} At 30 July 2025, Shareholdings may be held directly or through nominees.

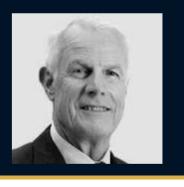
HIGHLY EXPERIENCED AND MOTIVATED **EXECUTIVE TEAM**















Mark Rodda

Executive Chairperson

- Lawyer and Corporate Consultant
- 30 years legal, commercial and corporate management experience
- Former Chairperson of Coalspur Mines, and former General Counsel of LionOre Mining International

Roger Mason

Managing Director and CEO

- Geologist
- 37 years exploration, project development, production and project acquisition experience
- Director of Caprice
- Former General Manager Geology for LionOre Australia and Norilsk Nickel Australia
- Former resources sector consultant

Stephen Power

Non-Executive Director

- Corporate Lawyer
- More than 35 years legal, commercial and corporate management experience
- Former advisor to LionOre Mining International

Peter Buck

Non-Executive Director

- Geologist
- More than 40 years international exploration, acquisition and production experience
- Former Director of IGO, PMI Gold, Gallery Gold, LionOre Australia and Breakaway Resources

Gary Johnson

Non-Executive Director

- Metallurgist
- More than 40 years plant design, project development and operations experience
- Chairperson of Lepidico, and Director of Strategic Metallurgy
- Former Director of LionOre's Tati Nickel

Luke Watson

CFO and Company Secretary

- Chartered Accountant
- 25 years resources sector senior corporate and finance experience
- Former CFO and Company Secretary of Mantra Resources

COMMITTED TO SOCIAL AND ENVIRONMENTAL **RESPONSIBILITY**







ENGAGING LOCAL PEOPLE AND BUSINESSES FOR WIDE-RANGING SOCIAL **BENEFIT**



REGIONAL ECONOMIC DEVELOPMENT

EXPLORATION INVESTMENT FOR LONG-TERM REGIONAL ECONOMIC **PROSPERITY**



CULTURAL HERITAGE PROTECTION

COLLABORATING WITH TRADITIONAL OWNERS TO PROTECT **CULTURAL LANDSCAPES AND HERITAGE**



SOCIALLY INCLUSIVE WORKPLACE

COMMITTED TO WORKPLACE DIVERSITY AND EQUAL OPPORTUNITY EMPLOYMENT

MEANINGFUL VALUE CREATION FOR ALL STAKEHOLDERS



SET TO PLAY A MAJOR PART IN THE REGIONS RAPID RESURGENCE

A TRULY OUTSTANDING GOLD MINING LOCATION

TIER-ONE GROUND PACKAGE PROXIMAL TO THE TELFER MINE AND HAVIERON AND WINU DEVELOPMENT PROJECTS

- Corporate and development activity in the Paterson region has heated up
- Prospective frontier for the discovery of multi-cycle, tier-one gold-copper deposits
- Approximately 20 Moz of gold and 3.4 Mt of copper discovered in the last 8 years
- Western Australia is widely considered to be a low-risk, mining-friendly jurisdiction

GROWTH POTENTIAL FROM MULTIPLE TARGET AREAS

EXPLORATION PRESENTING SIZEABLE POTENTIAL FOR FURTHER RESOURCE **EXPANSION AND DISCOVERY**

- Existing Antipa 3 Moz gold equivalent Mineral Resource
- Province scale 4,100km² exploration and project development portfolio
- Aggressive CY2025 drilling programmes targeting resource growth and major discoveries
- Multi-layered value pathways for growing shareholder value

EXCELLENT FINANCIAL FOUNDATION

ROBUST CASH POSITION TO FULLY FUND RESOURCE GROWTH, DISCOVERY AND DEVELOPMENT STRATEGY

- Bullet-proof balance sheet enables rapid project growth and advancement
- Proven development opportunity at Minyari with exceptional economics and further upside potential
- Minyari Dome Project funded through technical study phases to FID
- Fully funded aggressive growth and discovery drill programmes
- Steady flow of exploration news as drilling results become available



CONTACT US

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MEDIA RELATIONS

Mr Michael Vaughan Fivemark Partners E: michael.vaughan@fivemark.com.au T: +61 422 602 720





ANTIPAMINERALS.COM.AU



APPENDIX



SHALLOW YOUNG COVER ACROSS A LARGE 4,100km² PORTFOLIO¹



APPROXIMATELY 40%

OF ANTIPA TENEMENTS ARE UNDER LESS THAN 20 METRES OF COVER

APPROXIMATELY 75%

OF ANTIPA TENEMENTS ARE UNDER LESS THAN 80 METRES OF COVER

1. Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued - 2023 Reserves and Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel IV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".



PHASE 1 GEO-01 EXTENSION NEW DISCOVERY



424500

Assays Pending

Maximum Downho

Copper (ppm)

<100

• 100 - 300

9 300 - 1000

AEM Anomaly

0.02 - 0.10

E 45/3919

E 45/5458

>1000

Gold Contours (maga)

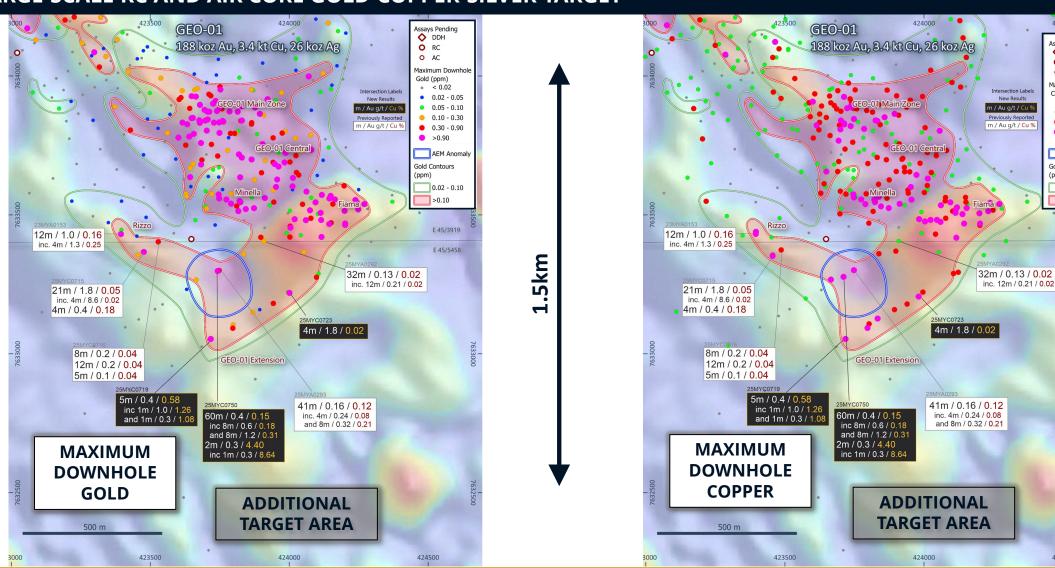
>0.10

O DDH

O RC

O AC

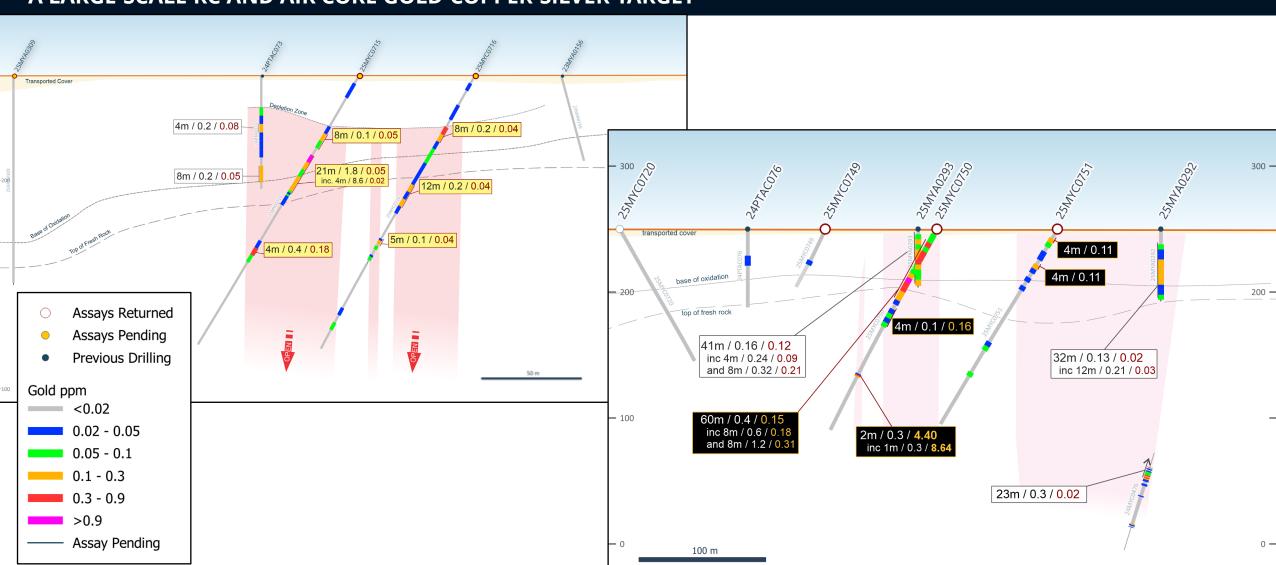
A LARGE-SCALE RC AND AIR CORE GOLD-COPPER-SILVER TARGET



PHASE 1 RIZZO AND FIAMA EXTENSION NEW DISCOVERY

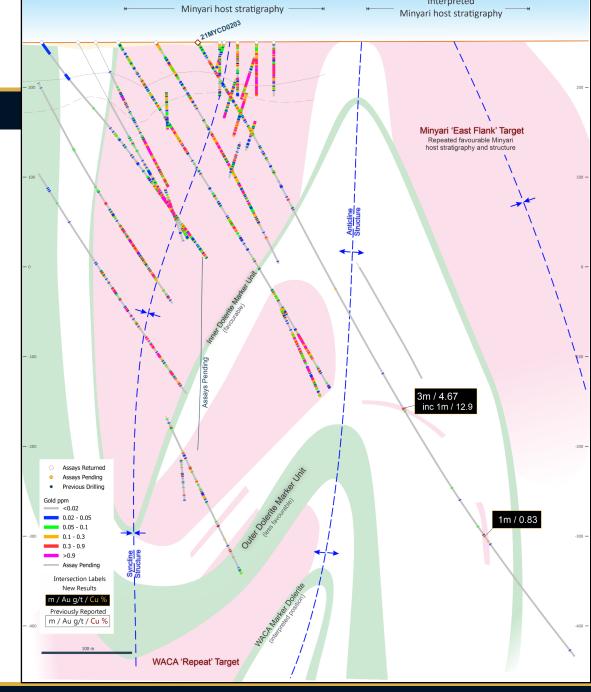


A LARGE-SCALE RC AND AIR CORE GOLD-COPPER-SILVER TARGET



MINYARI REPEAT TARGETS

DEPTH AND STRUCTURALLY CONTROLLED REPEAT TARGETS

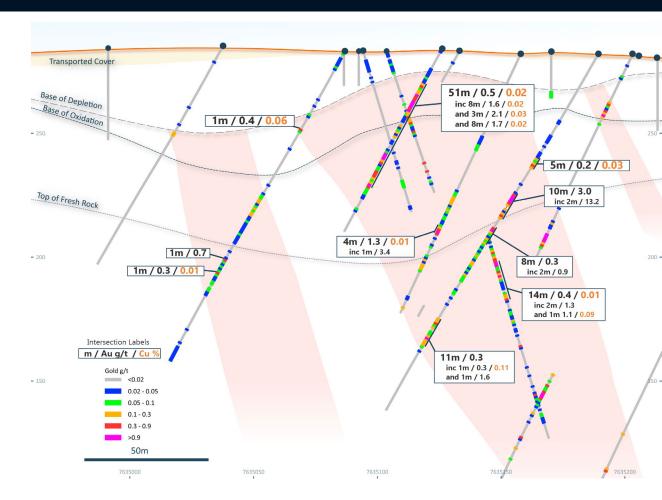


MINYARI SOUTHEAST



MAIDEN MRE: 25 KOZ OF GOLD

- Significant near-surface high-grade gold mineralisation:
 - **10m at 3.0 g/t gold** from 67m in 24MYC0644, including:
 - 2m at 13.2 g/t gold from 67m
 - **20m at 1.0 g/t gold and 0.07% copper** from 5m in 24MYC0641, including:
 - **2m at 7.1 g/t gold and 0.22% copper** from 19m
 - **15m at 1.1 g/t gold** from 37m in 24MYC0641, including:
 - 4m at 2.6 g/t gold and 0.07% copper from 41m
 - **51m at 0.5 g/t gold** from 16m in 24MYC0492, including:
 - 8m at 1.6 g/t gold from 21m
- Mineralisation starts just 10m below the surface



MINYARI PROJECT MINERAL RESOURCE ESTIMATE



Deposit	Tonnes	Au g/t	Au Ounces	Ag g/t	Ag Ounces	Cu %	Cu Tonnes	Co %	Co Tonne
Minyari Total Indicated Resource	27,100,000	1.75	1,505,000	0.58	507,000	0.22	59,800	0.04	9,72
Minyari Total Inferred Resource	6,200,000	1.78	347,000	0.36	72,000	0.15	9,000	0.02	1,00
Minyari Total Mineral Resource	33,300,000	1.73	1,852,000	0.54	579,000	0.21	69,000	0.03	11,00
WACA Total Indicated Resource	1,710,000	0.96	53,000	0.17	9,000	0.11	1,900	0.02	30
WACA Total Inferred Resource	3,454,000	1.27	143,000	0.16	17,000	0.14	5,000	0.02	90
WACA Total Mineral Resource	5,164,000	1.18	195,000	0.16	27,000	0.13	6,900	0.02	1,20
GEO-01 Main Zone Total Indicated	2,417,000	0.96	74,000	0.09	7,000	0.02	500	0.002	5
GEO-01 Main Zone Total Inferred	1,026,000	0.84	28,000	0.06	2,000	0.02	200	0.003	3
GEO-01 Main Zone Total Mineral Resource	3,444,000	0.92	102,000	0.08	9,000	0.02	700	0.002	8
GEO-01 Central Total Indicated	354,000	0.53	6,000	0.07	850	0.02	60	0.00	1
GEO-01 Central Total Inferred	338,000	0.53	6,000	0.11	1,000	0.02	70	0.01	2
GEO-01 Central Total Mineral Resource	691,000	0.53	12,000	0.09	2,010	0.02	130	0.00	3
Minella Total Indicated	350,000	0.81	9,000	0.21	2,400	0.14	500	0.004	1
Minella Total Inferred	105,000	0.75	3,000	0.17	600	0.11	100	0.004	
Minella Total Mineral Resource	455,000	0.79	12,000	0.20	3,000	0.13	600	0.004	2
Fiama Total Mineral Resource (Inferred)	1,950,000	0.99	62,000	0.19	12,000	0.10	2,000	0.00	9
GEO-01 Area Total Indicated Resource	3,121,000	0.89	89,000	0.10	10,250	0.03	1,060	0.002	7
GEO-01 Area Total Inferred Resource	3,419,000	0.90	99,000	0.14	15,600	0.07	2,370	0.004	14
GEO-01 Area Total Mineral Resource	6,540,000	0.89	188,000	0.12	25,850	0.05	3,430	0.003	22
Sundown Total Indicated Resource	442,000	1.31	19,000	0.55	8,000	0.27	1,200	0.03	10
Sundown Total Inferred Resource	828,000	1.84	49,000	0.27	7,000	0.16	1,300	0.06	50
Sundown Total Mineral Resource	1,270,000	1.65	68,000	0.37	15,000	0.19	2,500	0.05	60
Minyari South Total Mineral Resource (Inferred)	481,000	2.40	37,000	0.55	8,000	0.21	1,000	0.03	13
Minyari North Total Mineral Resource (Inferred)	587,000	1.07	20,000	0.15	3,000	0.09	500	0.01	6
WACA West Total Mineral Resource (Inferred)	403,000	0.73	9,400	0.77	10,010	0.19	750	0.03	10
MINYARI DOME TOTAL MINERAL RESOURCE	48,000,000	1.54	2,400,000	0.43	666,000	0.18	84,000	0.02	13,00
SATELLITE DEPOSIT MINERAL RESOURCE	ES ¹								
Tims Dome Total Mineral Resource (Inferred)	4,206,000	0.76	100,000						
Chicken Ranch Total Mineral Resource (Inferred)	1,158,000	1.34	50,000						
SATELLITE DEPOSIT TOTAL MINERAL RESOURCE	5,360,000	0.87	150,000						
GRAND TOTAL MINERAL RESOURCE INDICATED + INFERRED	53,000,000	1.48	2,520,000	0.43	666,000	0.18	84.000	0.02	13,00

^{1.} For full details of the Minyari Project Mineral Resources Estimate, please refer to ASX announcement dated 21 May 2025, "Minyari Project Resource Grows by 100 Koz to 2.5 Moz of Gold". 2. Refer to gold equivalent (Aueq) calculation parameters on following slide.

COMPETENT PERSONS STATEMENTS



COMPETENT PERSONS STATEMENTS

Competent Persons Statement - Exploration Results

The information in this document that relates to Exploration Results is extracted from previously announced reports (refer to the list below). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that the form and context in which Mr Roger Mason's (the Competent Person) findings are presented have not been materially modified from the original market announcements.

Competent Persons Statement - Mineral Resource Estimations for the Minyari Project Deposits

The information in this document that relates to the estimation and reporting of the GEO-01 Main Zone, Fiama, Minella, GEO-01 Central, Minyari South, Tim's Dome and Chicken Ranch Mineral Resource is extracted from the report entitled "Minyari Project Resource Grows by 100 Koz to 2.5 Moz of Gold" created on 21 May 2025 with Competent Person Victoria Lawns, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The information in this document that relates to the estimation and reporting of the Minyari, Minyari North, Sundown, WACA and WACA west deposits Mineral Resources is extracted from the report entitled "100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold" created on 17 September 2024 with Competent Persons Ian Glacken, Jane Levett, Susan Havlin and Victoria Lawns, which is available to view on www.antipaminerals.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially modified from the original market announcements.

Scoping Study for the Minyari Dome

The information in this document that relates to the Scoping Study for the Minyari Dome is extracted from the report entitled "Minyari Scoping Study Update Confirms Development Potential" reported on 24 October 2024, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the study in the relevant original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

GOLD METAL EQUIVALENT: MINYARI DOME MINERAL RESOURCE GOLD EQUIVALENT REPORTING

A gold equivalent grade (**Aueq**) has been calculated from individual gold, copper, silver and cobalt grades. This equivalent grade has been calculated and declared in accordance with Clause 50 of the JORC Code (2012) that it is the Company's opinion that all metals included in this metal equivalent calculation have reasonable potential to be recovered and sold, using the following parameters:

- The metal prices used for the calculation are as follows:
 - US\$ 2,030 per oz gold
 - US\$ 4.06 per lb copper
 - US\$ 24.50 per oz silver
 - US\$ 49.701 per tonne cobalt
- An exchange rate (A\$:US\$) of 0.7000 was assumed.
- Metallurgical recoveries for by-product metals, based upon Antipa test-work in 2017 and 2018, are assumed as follows:
 - Gold = 88.0% Copper = 85.0%, Silver = 85%, Cobalt = 68%
- The gold equivalent formula, based upon the above commodity prices, exchange rate and recoveries, is thus: Aueq = (Au g/t) + (Ag g/t * 0.012) + (Cu % * 1.32) + (Co % * 5.88)

COMPETENT PERSONS STATEMENT



COMPETENT PERSONS STATEMENT EXPLORATION RESULTS

Various information in this report which relates to Exploration Results have been extracted from the following announcements lodged on the ASX, where further details, including JORC Code reporting tables, can also be found:

- North Telfer Project Update on Former NCM Mining Leases
- High Grade Gold Mineralisation at Minyari Dome
- Minyari Deposit Drilling to Commence May 2016
- Minyari Phase 1 Drilling Commences
- Further Historical High-grade Gold Intersections at Minyari
- Minyari Phase 1 Drilling Update No. 1
- Completion of Phase 1 Minyari Deposit RC Drilling Programme
- Minyari Drilling Update No. 3
- Minvari Drilling Update No. 4
- North Telfer and Citadel Exploration Programme Update
- Minyari Dome Drilling Update No. 1
- Minvari Dome and Citadel Phase 2 Update
- Minyari Dome Positive Metallurgical Test Work Results
- High-Grade Gold Intersected at North Telfer Project Revised
- Drilling Extends High-Grade Gold Mineralisation at WACA
- High-Grade Gold Mineralisation Strike Extension at Minyari Deposit
- Minyari Dome Phase 1 Final Assay Results
- Air Core Programme Highlights Minyari and WACA Deposit
- Minyari Dome 2017 Air Core Drilling Results
- Minyari Dome Initial Drill Results
- Thick High-grade Copper Mineralisation Intersected
- Chicken Ranch and Minyari Dome Drilling Update
- Chicken Ranch and Tims Dome Maiden Mineral Resources Boost Antipa 100% Resource to 827000 oz
- 2019 exploration programme update 100% Owned Paterson Province Tenure
- High-grade gold & multiple zones of copper-gold mineralisation identified at 100% owned ground
- Antipa delivers strong results from multiple prospects on 100% owned ground
- Multiple New Gold-Copper Targets on 100% Owned Ground
- Drilling of New Targets Deliver Significant Au Intersections
- Target Generation Air Core programme extends Poblano mineralised gold zone by 500 metres
- Wilki IV Project Update New Targets and 2020 Drill Results
- High-Grade Gold Intersected at Minyari & WACA Deposits
- Discovery of Significant Zones of High-Grade Gold at Minyari
- Further High-Grade Gold Mineralisation at Minyari Deposit
- Further High-Grade Gold Results at 100% Minyari Deposit
- Outstanding Gold Intersections at 100% Owned Minyari Deposit
- Further High-Grade Gold Results at 100% Minyari Deposit
- Significant Gold-Copper Discovery at 100% Minyari Project
- Further Significant Gold-Copper Discoveries at Minyari
- Further High-Grade Gold Results at 100% Minvari Deposit
- Wilki and Paterson Farm-in Projects Exploration Update
- Further Outstanding High-Grade Gold Results at Minyari Results Confirm High-Grade Gold-Copper at Depth at Minyari
- High-Priority Soil and AC Gold-Copper Targets Identified
- Drill Results Confirm High-Grade Gold at Minyari North
- Minyari Drilling Identifies Resource Growth Opportunities
- Resource Drilling Increases Minyari Deposit Confidence
- Two New Discoveries at 100% Owned Minyari Dome Project
- Paterson Project and Citadel IV Exploration Results
- Paterson and Wilki Projects FY2024 Exploration Programme Update
- Near-Surface High-Grade Gold Discovery at GEO-01 Target
- Final CY2023 Phase 1 Drill Results Minyari Gold Project

- 3 December 2015
- 8 February 2016
- 2 May 2016
- 2 June 2016 14 June 2016
- 20 July 2016
- 9 August 2016
- 17 August 2016
- 29 September 2016
- 16 November 2016
- 16 December 2016
- 9 February 2017
- 13 June 2017
- 21 lune 2017
- 25 July 2017
- 4 August 2017
- 31 August 2017
- 5 December 2017
- 29 January 2018
- August 2018
- 2 October 2018
- 15 November 2018
- 12 May 2019
- 22 August 2019
- 18 October 2019
- 22 November 2019
- 23 December 2019
- 16 February 2021
- 5 March 2021
- 11 March 2021
- 7 April 2021
- 15 July 2021
- 20 July 2021
- 12 August 2021
- 6 September 2021
- 5 October 2021
- 19 October 2021
- 29 November 2021
- 6 December 2021
- 20 December 2021
- 3 February 2022
- 3 March 2022
- 27 May 2022
- 21 July 2022 10 November 2022
- 2 March 2023
- 6 March 2023
- 11 May 2023
- 24 July 2023
- 2 August 2023
- 15 August 2023

COMPETENT PERSONS STATEMENT



COMPETENT PERSONS STATEMENT EXPLORATION RESULTS - CONTINUED

Various information in this report which relates to Exploration Results have been extracted from the following announcements lodged on the ASX, where further details, including JORC Code reporting tables, can also be found:

 High-Gra 	de Gold Zones	at GEO-01	Discovery
------------------------------	---------------	-----------	-----------

New gold target identified close to Telfer

Minyari Project - Phase 2 2023 Exploration Drilling

Minyari Dome Project - Final Assay Results from Phase 2 CY2023 Diamond Drilling

Minyari Project - Results from CY2023 Air Core Drilling

Large gold target identified close to Minyari

High Grade Gold Intersections at GEO-01 – Minyari Dome Project

GEO-01 Gold Mineralisation Strike Doubled - Minyari Dome Project

GEO-01 Returns Near-Surface High-Grade Gold - Including 35m at 3.0 g/t Gold from 20m

Gold Mineralisation Confirmed at Pacman

100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold

Minyari Scoping Study Update Confirms Development Potential

GEO-01 South Returns Multiple New Zones of Near-Surface Gold, including 23m at 2.8 g/t gold from 77m

Second surface geochemical gold target identified close to Telfer

Multiple New Zones of Near-Surface, High-Grade Gold Discovered - Minyari Dome Project

Multiple High-Grade Gold and Copper Intersections at Minyari

Antipa to Retain 100% Ownership of Wilki Project

Antipa Retains 100% Ownership of Paterson Project (Amended)

Resource Growth and Discovery Drilling Commences at Minyari

Minyari Project Resource Grows by 100 Koz to 2.5 Moz of Gold

Significant New Gold-Copper Discovery at Minyari Dome

Expanded Gold-Copper Discovery and Resource Extensions at Minyari Dome

12 October 2023

20 December 2023

21 December 2023

6 February 2024

8 March 2024

28 March 2024

14 May 2024

4 June 2024

10 July 2024

30 August 2024

17 September 2024

24 October 2024

25 November 2024

13 December 2024

16 December 2024

29 January 2025

4 March 2025

9 April 2025

16 April 2025

21 May 2025

30 June 2025

1 August 2025

TOP AUSTRALIAN GOLD PROJECTS



TOP AUSTRALIAN GOLD PROJECTS: REFERENCE INFORMATION

Project	Company	Contained Au (Moz)	Resource Grade (g/t Au)	Measured Resources (Mt)	Indicated Resources (Mt)	Inferred Resources (Mt)	Stage	Study Level (completed)	Source
Havieron ³	Greatland Resources	7.0	1.7	0.0	50.0	81.0	Exploration	Pre-Feasibility Study	Greatland Resources presentation dated 1 April 2025 **walkable: https://greatlandgold.com/wp-content/uploads/2025/04/Corporate-Presentation_April-2025.pdf
Laverton ⁴	Genesis Minerals	4.0	1.7	0.4	49.3	24.5	Exploration	Pre-Feasibility Study	Focus Minerals ASX announcement dated 8 March 2024 **Available: https://www.focusminerals.com.au/wp-content/uploads/2024/03/20240308-Laverton-Mineral-Resource-Updates.pdf
Dalgaranga ⁵	Spartan Resources	2.9	5.6	0.0	10.6	5.3	Exploration	MRE only – no completed study	Spartan Resources presentation dated 10 April 2025 Available: https://spr.live.irmau.com/pdf/5c6ef1e6-9718-4103-9995-8285faba29a0/Resources-Rising-Stars-Conference-Presentation-Apr-2025.pdf
Central Tanami ⁶	NST / Tanami Gold	2.6	3.2	4.0	13.0	8.4	Exploration	Scoping Study	Northern Star Annual Report dated 22 August 2024 Available: https://www.nsrltd.com/media/kmlbwkzn/2-2024-annual-report-double-page-22-08-2024.pdf
Minyari ^{1,2}	Antipa	2.5	1.5	0.0	32.4	20.7	Exploration	Scoping Study	Antipa Minerals ASX announcement dated 21 May 2025 Available: https://antipaminerals.com.au/upload/documents/investors/asx-announcements/25052033304_2025-05-21-MinyariProject-MREUpdate.pdf
Katanning	Ausgold	2.4	1.1	41.6	21.2	5.9	Exploration	Definitive Feasibility Study	$Ausgold ASX announcement \ dated \ 30 \ June \ 2025 \\ \textit{Avalue} \ thtps://ausgoldlimited.com/wp-content/uploads/AusgoldDefinitiveFeasibilityStudyKatanningGoldProject30Jun25.pdf$
Lady Julie	Magnetic Resources	2.3	1.8	0.0	29.1	11.6	Exploration	MRE only – no completed study	Magnetic Resources ASX announcement dated 23 June 2025 Available: https://wcsecure.weblink.com.au/pdf/MAU/02958984.pdf
Bullabulling	Minerals 260	2.3	1.2	0.0	39.0	21.0	Exploration	Pre-Feasibility Study	Minerals 260 ASX announcement dated 14 July 2025 Available: https://api.investi.com.au/api/announcements/mi6/912bfb0b-0r3.pdf
Youanmi	ROX Resources	2.3	4.4	0.0	10.7	5.5	Exploration	Pre-Feasibility Study	Rox Resources presentation dated 1 July 2025 Available: https://api.investi.com.au/api/announcements/rol/53712d87-04e.pdf
Gum Creek	Horizon Gold	2.1	1.5	0.0	28.2	16.3	Exploration	Scoping Study	Horizon Gold presentation dated 13 May 2025 Available: https://wcsecure.weblink.com.au/pdf/HRN/02946033.pdf
Roe	Ramelius	1.8	1.6	0.0	23.0	11.0	Exploration	Pre-Feasibility Study	Ramelius Resources presentation dated 17 March 2025 **walebe-https://www.cameliusresources.com.au/wp-content/uploads/bsk-pdf-manager/2025/03/2025-03-17-Transformational-Combination-of-Ramelius-and-Spartan-Presentation-Lpdf Transformation-Lpdf
Mandilla	Astral Resources	1.4	1.1	0.0	31.0	11.0	Exploration	Pre-Feasibility Study	Astral Resources ASX announcement dated 25 June 2025 **Mallable: https://investorhub.astra/resources.com.au/announcements/7021711
Rebecca	Ramelius	1.4	1.3	0.0	27.0	6.5	Exploration	MRE only – no completed study	Ramelius Resources presentation dated 17 March 2025 watabe https://www.rameliusresources.com.au/wp-content/uploads/bsk-pdf-manager/2025/03/2025-03-17-Transformational-Combination-of-Ramelius-and-Spartan- Presentation-1.pdf
Mt York	Kairos Minerals	1.4	1.0	0.0	20.3	22.8	Exploration	Scoping Study	Kairos Minerals presentation dated 1 May 2025 Available: https://www.kairosminerals.com.au/site/pdf/fd75898d-e38b-4835-9150-c32ead5985ef/Updated-Company-Presentation.pdf
Ravensthorpe	Medallion Metals	1.3	2.1	0.0	12.1	7.4	Exploration	Pre-Feasibility Study	Medallion Metals presentation dated 6 May 2025 Available: https://wcsecure.weblink.com.au/pdf/MM8/02943781.pdf
Kal East	Black Cat Syndicate	1.3	2.1	0.0	9.6	9.2	Exploration	Pre-Feasibility Study	Black Cat Syndicate presentation dated 14 March 2025 Available: https://api.investi.com.au/api/announcements/bc8/abc1eed-e84.pdf
Yandal ⁷	Gateway Mining	0.3	1.4	0.0	0.0	5.7	Exploration	MRE only – no completed study	Strickland Metals presentation dated 20 March 2025 **walkabe: https://yourir.info/resources/f6f8a94d05f2349b/announcements/stk.asx/6A1256460/STK Yandal Gold Project Technical Webinar Presentation.pdf

^{1.} Excludes Antipa's Mineral Resources Estimate non-gold metals: 84kt of copper, 666koz of silver and 13kt of cobalt; equal to a gold equivalent 600koz. See slide 33 for gold equivalent (AuEq) calculation parameters and full references.

^{2.} Includes Antipa's Satellite Deposits 150koz gold Mineral Resources Estimate. See Appendix for MRE statement and full references.

^{3.} Havieron the subject of a recent corporate transaction, with 70% of Havieron acquired by Greatland Gold plc from Newmont Corporation, for full details please refer to AIM announcement dated 4 December 2024, "Completion of Acquisition of Havieron & Telfer".

^{4.} Dalgaranga the subject of a recent corporate transaction, with owners Spartan Resources Ltd in the process of being acquired by Ramelius Resources Ltd, for full details please refer to ASX announcement dated 17 March 2025, "Transformational Combination of Ramelius & Spartan".

^{5.} Laverton Gold Project acquired by Genesis Minerals Ltd (ASX: GMD) from Focus Minerals Ltd (ASX: GMD) from Focus Minerals Ltd, for full details please refer to GMD's ASX announcement dated 26 May 2025, "Acquisition of Laverton Gold Project". Refer to ASX release dated 30 June 2025 "Acquisition of Yandal Gold Project from Strickland Metals Ltd"

^{6.} Mount Gibson Iron Ltd. (ASX: MGX) recently agreed to acquire Northern Star Resources' Ltd (ASX: NST) 50% interest in the Central Tanami Project, for full details refer to MGX's ASX announcement dated 16 July 2025, "Agreement to acquire a 50% interest in the Central Tanami Gold Project". Note that the gold-only resource shown for Central Tanami includes a 1 Moz historical (JORC 2004) Mineral Resource estimate.

^{7.} Yandal Gold Project acquired by Gateway Mining (ASX: GML) from Strickland Metals. For full details refer to GML ASX announcement dated 30 June 2025, "Acquisition of Yandal Gold Project from Strickland Metals Ltd".

STAND-ALONE MINYARI DOME GOLD-COPPER DEVELOPMENT PROJECT SCOPING STUDY DETAIL



PROJECT SUMMARY: HIGHLIGHTS¹



MINE SCHEDULE

30.2 Mt at 1.5 g/t Au Initial open pit and underground mine

MINING PHYSICALS

3 Mtpa throughput For 10+ years initial processing life

STANDARD CIL PLANT

90% gold recovery Simple non-refractory metallurgy

INITIAL GOLD OUTPUT

1.3 Moz Initial open pit and underground mine

FORECAST AISC

A\$1,721/oz gold US\$1,205/ozgold

CAPITAL COST

A\$306M Induding pre-production mining of A\$90M

NPV_{7%}

A\$834M Pre-tax at A\$3,000 /oz gold

IRR

52% Pre-tax at A\$3,000 /oz gold

PAYBACK

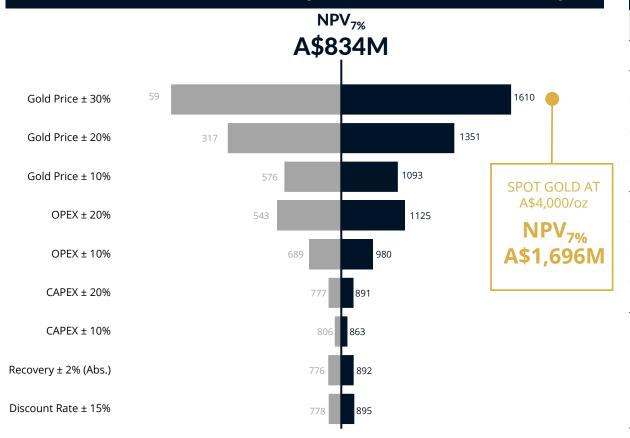
2 years Pre-tax from first production

^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy

PROJECT SUMMARY: SENSITIVITY ANALYSIS



NPV SENSITIVITY ANALYSIS (PRE-TAX, A\$3,000/oz AU)¹



PROJECT PROVIDES TREMENDO	US GOL	D PRICE	UPSIDE ¹
			_

	UoM	Base	Spot
Gold price assumption	A\$/oz	3,000	4,000 ²
NPV _{7%} (pre-tax)	A\$M	834	1,696
IRR (pre-tax)	%	52	91
Payback period (pre-tax)	years	2.0	1.25
LoM free cash flow (pre-tax)	A\$M	1,348	2,621
NPV _{7%} (post-tax)	A\$M	598	1,205
IRR (post-tax)	%	46	79
Payback period (post-tax)	years	2.0	1.25
LoM free cash flow (post-tax)	A\$M	972	1,864
		·	

- Demonstrates economic resilience to variations in capital costs
- Sensitive to changes in operating costs and revenue factors, including commodity prices

^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy. 2. Spot gold price 10 July 2025 +A\$5,065.

PROJECT SUMMARY: OPTIMAL PROCESSING CASE



MINYARI DOME STAND ALONE DEVELOPMENT OPPORTUNITY¹

















SILVER 415 koz

OPTIMAL CASE

- Two standard processing facility options evaluated:
 - a gravity and CIL plant for a Gold-Focused case producing doré gold; and
 - a flotation and gravity facility for the Polymetallic Development scenario, producing separate copper-gold and cobalt concentrates alongside some doré gold
- Each processing facility type was assessed at throughput rates of 1 Mtpa, 2 Mtpa and 3 Mtpa
- The 3 Mtpa CIL Gold-Focused processing option currently identified as optimal

^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy

PROJECT SUMMARY: BASE CASE



PROJECT PARAMETERS: BASE CASE (±	35%)¹	
Tonnes	Mt	30.2
Gold grade	g/t	1.5
Contained ounces of gold	Moz	1.5
Plant throughput	Mtpa	3.0
Processing life (including pre-production)	years	10+
Strip ratio open pit	waste:ore	4.5:1
Average annual gold production (first 10 years)	koz p.a.	130
Total development capital (including pre-production mining)	A\$M	306
Average Life-of-Mine (LOM) operating cost	A\$/t milled	77.70
Gold price	A\$/oz	3,000
All in Sustaining Cost (AISC) LOM average	US\$/oz	1,205
Net cash flow (undiscounted, pre-tax)	A\$M	1,348
NPV _{7%} (pre-tax)	A\$M	834
IRR (pre-tax)	%	52
Payback period (pre-tax)	years	2.0
Net cash flow (undiscounted, post-tax)	A\$M	972
NPV _{7%} (post-tax)	A\$M	598
IRR (post-tax)	%	46

KEY POTENTIAL UPSIDE DRIVERS

- Mine schedule and operating life extension to be enabled by:
 - Mineral Resource extensions at multiple deposits
 - Incorporation of existing satellite resources
 - Delineation and incorporation of satellite maiden resources
 - New discoveries across the broader Minyari Dome Project area
- Additional enhancement potential, including from copper and cobalt byproduct contributions

NEXT STEPS

- Aggressive CY2025 resource extension drilling programmes at Minyari Dome commenced April 2025
- Multiple further growth and discovery focused drilling programmes are in planning for CY2025
- Continued advancement in parallel of various technical work streams designed to further de-risk and refine the development opportunity

^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy

PROJECT SUMMARY: COST ANALYSIS



CAPITAL COST ESTIMATE (DEVELOPMENT+ SUSTAINING)1

Area	A\$M
Processing Plant (3 Mtpa CIL)	96.2
Contingency	9.6
Infrastructure - Process	36.0
EPCM	14.5
Process Plant Other (incl. Spares)	3.5
Reagents	2.6
Tailings Storage Facility (TSF)	16.6
Infrastructure – General/Other (incl. Camp)	29.3
Open Pit CAPEX	23.6
Underground CAPEX	45.1
Total	276.9
Pre-production Open Pit Mining	90.5

- Prepared by independent consultants Snowden Optiro and Strategic Metallurgy, covering mining, processing and administration
- Estimates were derived using a desktop approach (± 35%)

	OPERATII	NG COST	ESTIMATE ¹
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Area	A\$
Mining – Open pit	26.50/t ore
Mining – Underground	80.00/t ore
Infrastructure - Process	20.58/t ore
G&A	1.49/t ore

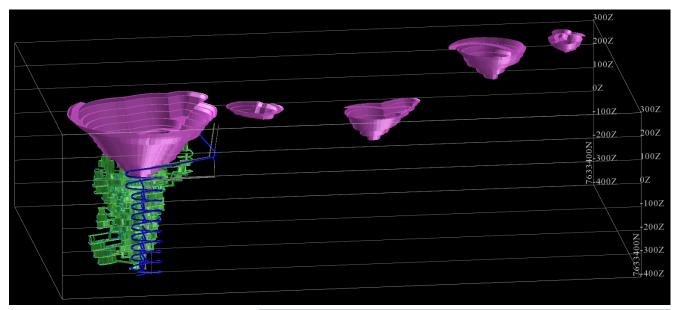
- Snowden Optiro independently estimated operating costs based on a contractor mining strategy developed considering the appropriate equipment sizing for both open pit and underground operations, tailored to each deposit and the necessary mining rates (± 35%)
- Haulage costs to the ROM and waste rock dump were included in the overall operating cost assumptions
- Strategic Metallurgy conducted an independent assessment of the processing operating cost estimate for a 3 Mtpa throughput rate, which also included relevant administrative costs

^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy

PROJECT SUMMARY: MINING APPROACH



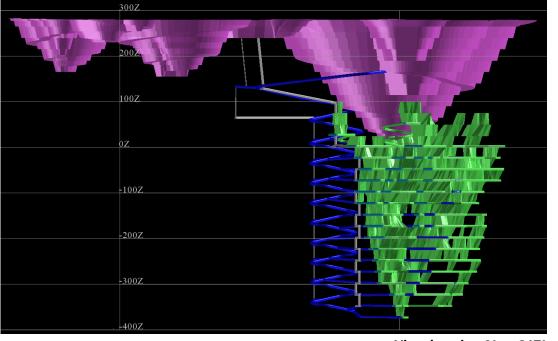
CONCEPTUAL CONFIGURATION – OPEN PIT and UNDERGROUND MINE DESIGN¹



View bearing -16° to 098°

Mining Method / Approach:

- Contractor mining
- Five open pits and one underground mine
- Minyari deposit accounts for 95% of the gold production
- Economic gold cut-off grades:
 - Open pit = 0.30 g/t gold
 - Underground = 1.20 g/t gold

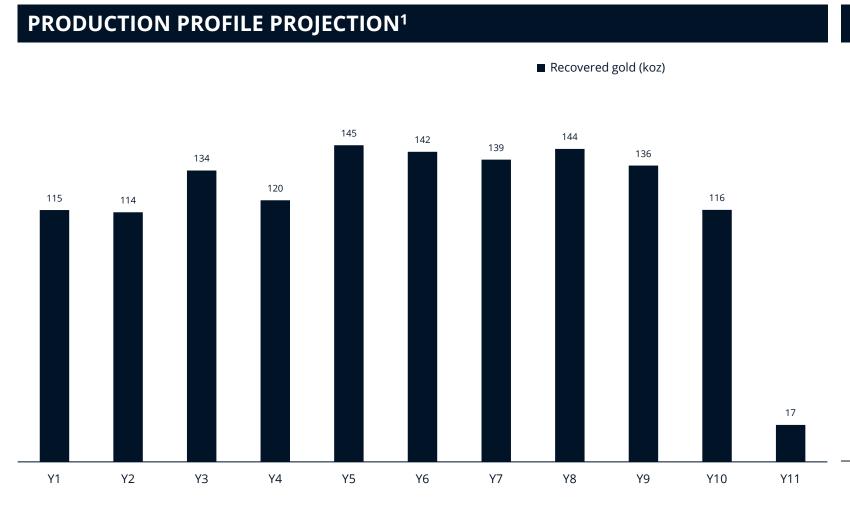


View bearing 0° to 317°

^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

PROJECT SUMMARY: PRODUCTION PROFILE





PRODUCTION DETAIL¹

- 1.32 Moz total gold produced:
 - forecast annual output of up to 145,000 ounces of gold in Year 5
 - average of 130,000 ounces of gold per annum over the first ten years
 - 120,000 ounces of gold per annum over the entire +10 year evaluation period
- 415 koz total silver produced

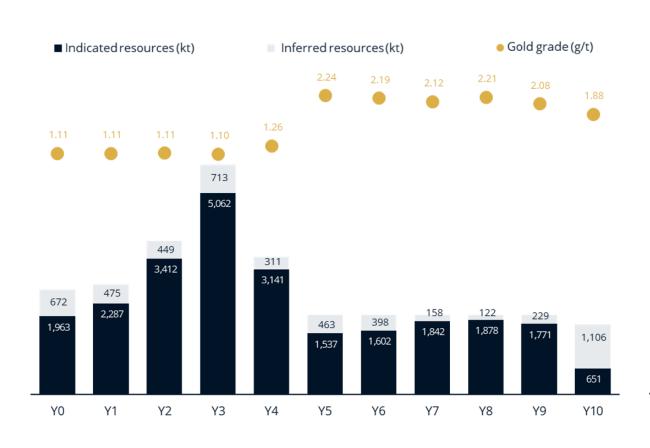
^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

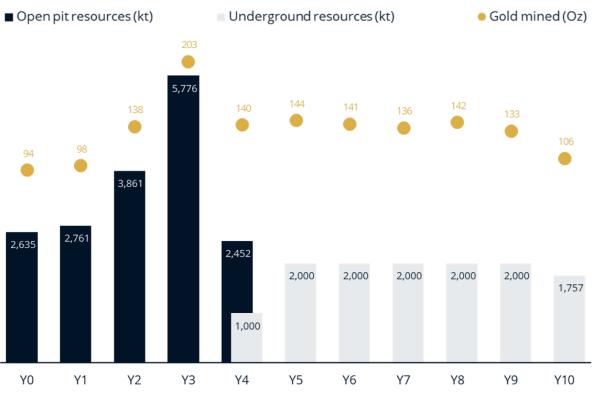
PROJECT SUMMARY: MINING SCHEDULE



MINING SCHEDULE: BY RESOURCE CLASSIFICATION¹

MINING SCHEDULE: OPEN PIT AND UNDERGROUND¹

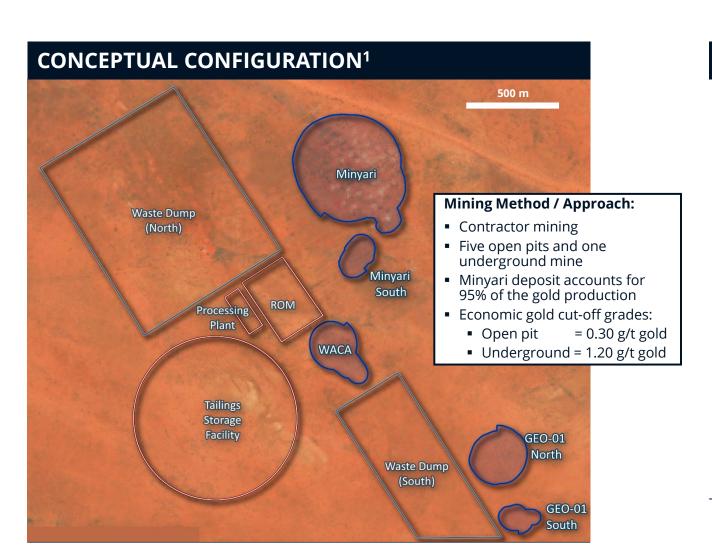


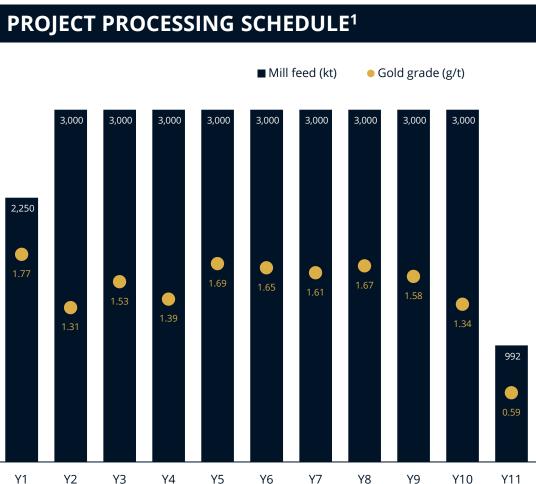


^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

PROJECT SUMMARY: CONFIGURATION AND PROCESSING







^{1.} Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.



THANK YOU

