



INVESTOR PRESENTATION AUGUST 2025

Exploration for Essential Metals
PGEs & Base Metals in Western Australia

ASX: **GAL**



Investment Highlights

Dedicated exploration
company creating value
through discovery of new
mineral resources

Drilling programs
underway targeting PGE-
nickel-copper near the
Callisto PGE discovery

Early discovery market
valuation with exceptional
growth potential

1.27Moz PdEq JORC*
resource with 17.5Mt
@ 2.3 g/t PdEq

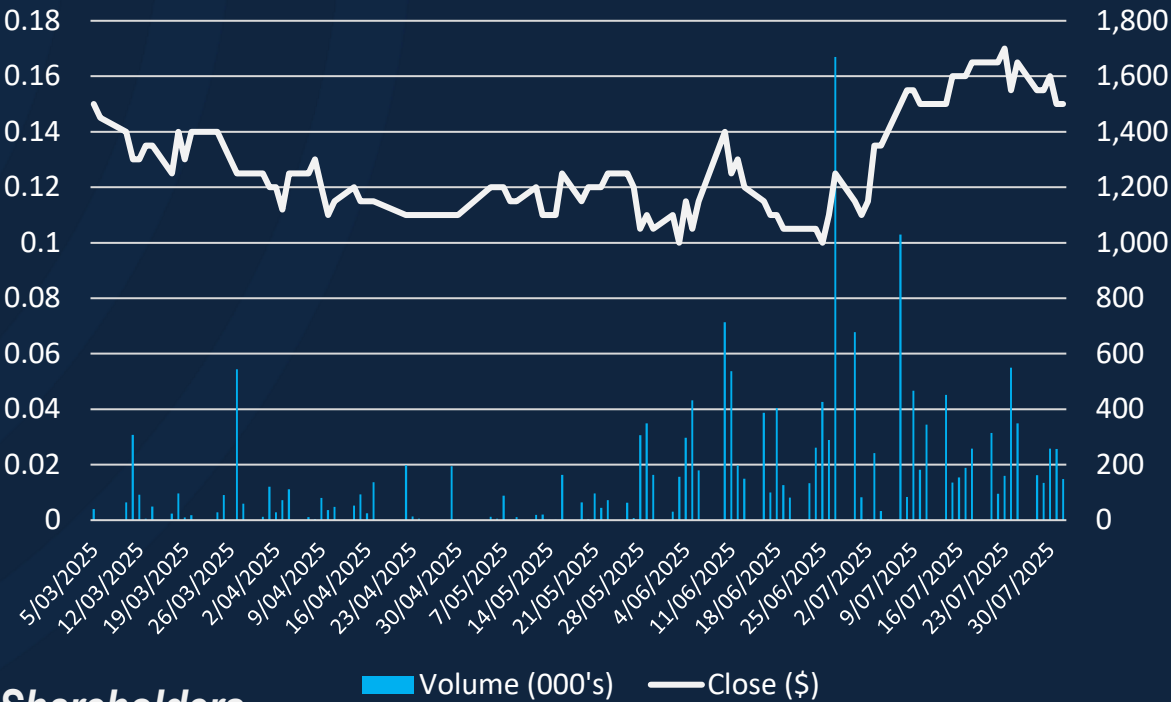
Well funded with strong
cash position of
~AUD\$9.74M¹

Tier 1 jurisdiction and
operating within an
established mining region
of Western Australia



Corporate Snapshot

Share Price (six months)



Shareholders

Mark Creasy	27.5%	Directors and Management	5.9%
IGO Ltd (ASX:IGO)	8.3%	Top 20 (Total)	~52%

Key metrics

Ticker	ASX: GAL
Shares on Issue	197.4m
Share price (at 1 st Aug 25)	\$0.155
Market Cap	~ \$30.6m
Cash (at 30 th June 25)	~\$9.7m
Enterprise Value	~\$20.9m
52 Week high/low	\$0.20/\$0.10

Trading On



Board & Management

Brad Underwood
Chairman & MD



- Geologist with over 20 years in exploration and mining.
- Highly experienced in the strategic growth and commercialisation of mineral assets at different stages of development.
- Involved in the discovery and development of nickel, palladium, PGE, copper, cobalt, and gold resources.
- Numerous capital raisings and transactions for both private and public resource companies.

Noel O'Brien
Non-Executive Director



- Metallurgist with wide international and corporate experience.
- Served on the boards of a number of ASX listed companies over the past 10 years.
- Currently technical advisor to several listed companies.
- Expert in process and project development over a broad range of commodities including nickel, copper, cobalt, gold, PGEs, and lithium.

Mathew Whyte
Non-Executive Director
& CFO/Co-Secretary



- CPA and a Chartered Secretary (FCG & FGIA), with over 25 years' experience.
- Held senior executive roles in a broad range of Australian listed entities.
- Served as Director and Company Secretary on multiple ASX company boards over the past 10 years.

Craig Johnson
Exploration Manager



- Highly regarded geologist with expertise in Exploration Management, Chief Geologist, and Geological Consultancy roles
- Over 25 years' experience in gold, PGE, and base metal projects principally in Australia and Southeast Asia
- Exploration Manager for Galileo Mining since IPO in 2018 and through the Callisto palladium(PGE)-copper-nickel discovery in 2022

Active Exploration Programs

Mid 2025 to Dec 2025 – multiple programs

TARGET
DRILLING

Follow up aircore drill program underway focussed on key target areas within the 12km long Mission Sill trend

RC drill campaign planned to test targets beneath the Callisto resource, at North Callisto, and at Mission Sill prospects

TARGET
GENERATION

Geophysical IP data interpretation from over 120 line-km survey covering Callisto and Mission Sill Prospects

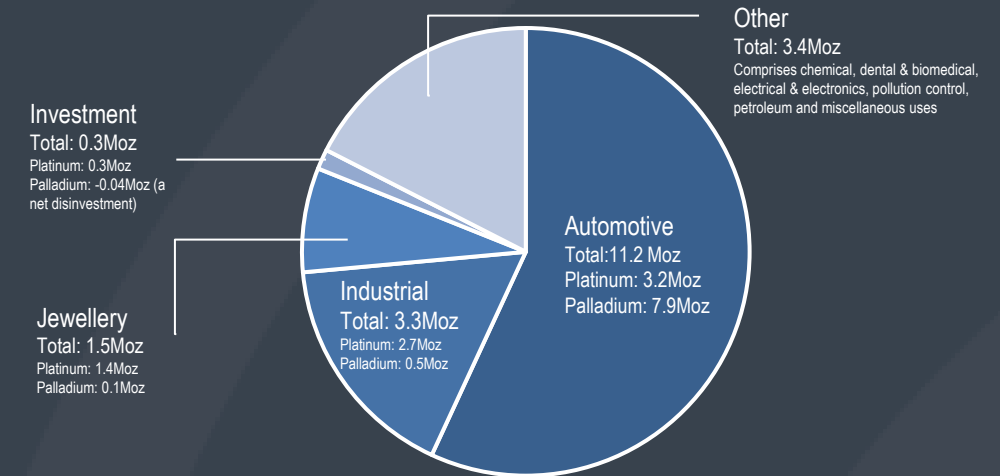
Geophysical gravity survey planned to capture over 5,000 new data points to aid in drill targeting



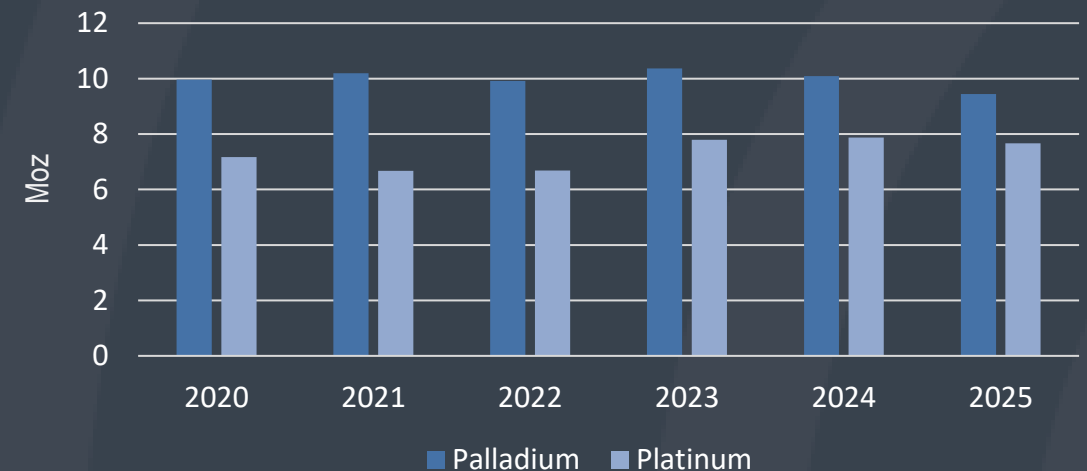
PGEs: Critical to Future Industrial Applications

- **Platinum, palladium and rhodium:** high-value metals, geologically associated, and renowned as
 - Catalysts in industrial applications
 - Heat resistant additives
 - Corrosion resistant additives
- **Central to the future of automotives:** used in catalytic converters to reduce vehicle emissions for internal combustion and hybrid vehicles
- **Vital for fuel cell technologies:** PGEs facilitate proton exchange which is central to the hydrogen fuel cell process
- **Broad application:** PGE unique properties are desired in a wide variety of chemical processing, niche electronics, and even jewellery

Palladium & Platinum Usage in 2025



Palladium & Platinum Demand

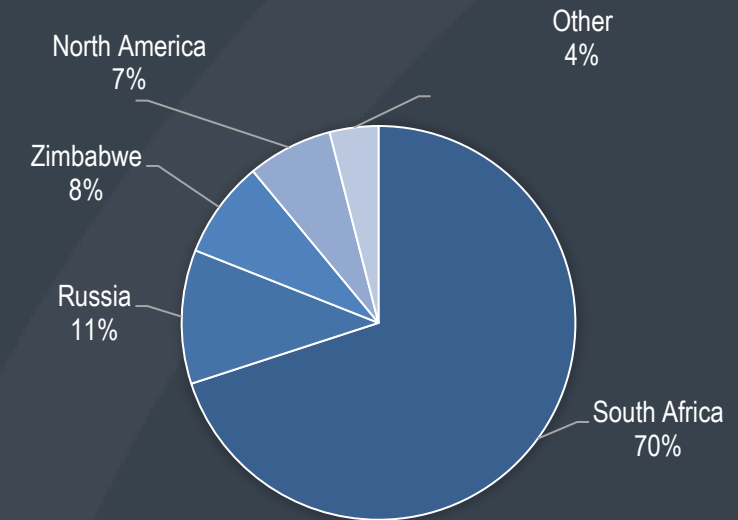


Source: 2025 forecast from the Johnson Matthey PGM Market Report May 2025 and subject to rounding

PGE Supply Restrictions

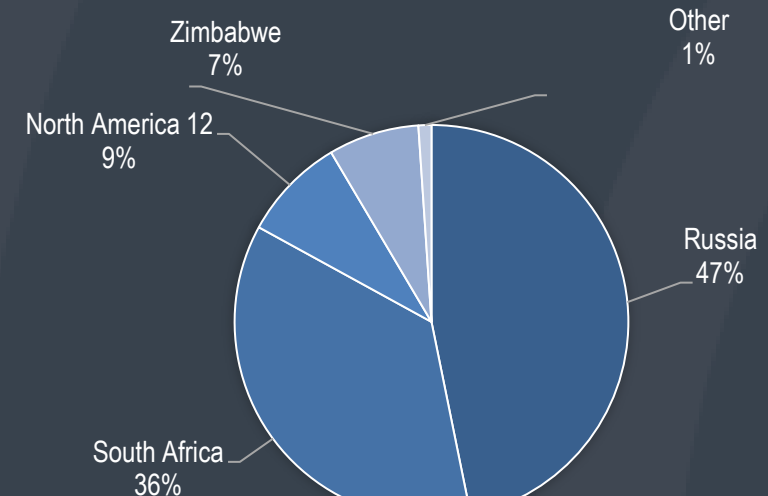
- PGE production severely dependent on South Africa and Russia
- **South African supply under pressure:** the world's largest PGM producer is facing challenges due to ageing infrastructure, environmental, and labour issues
- **Russian supply subject to geopolitical uncertainty:** potential for sanctions to affect supply
- **Limited resources in Western jurisdictions:** opportunity for discovery and development of new PGE resources in tier-1 mining states

Platinum – Global Production



Source: USGS

Palladium – Global Production



Source: USGS

Norseman Project (100% Galileo)



Norseman Project - Premier location

17.5Mt resource
(1.27MOz PdEq)*

Established
mining region

World class
infrastructure

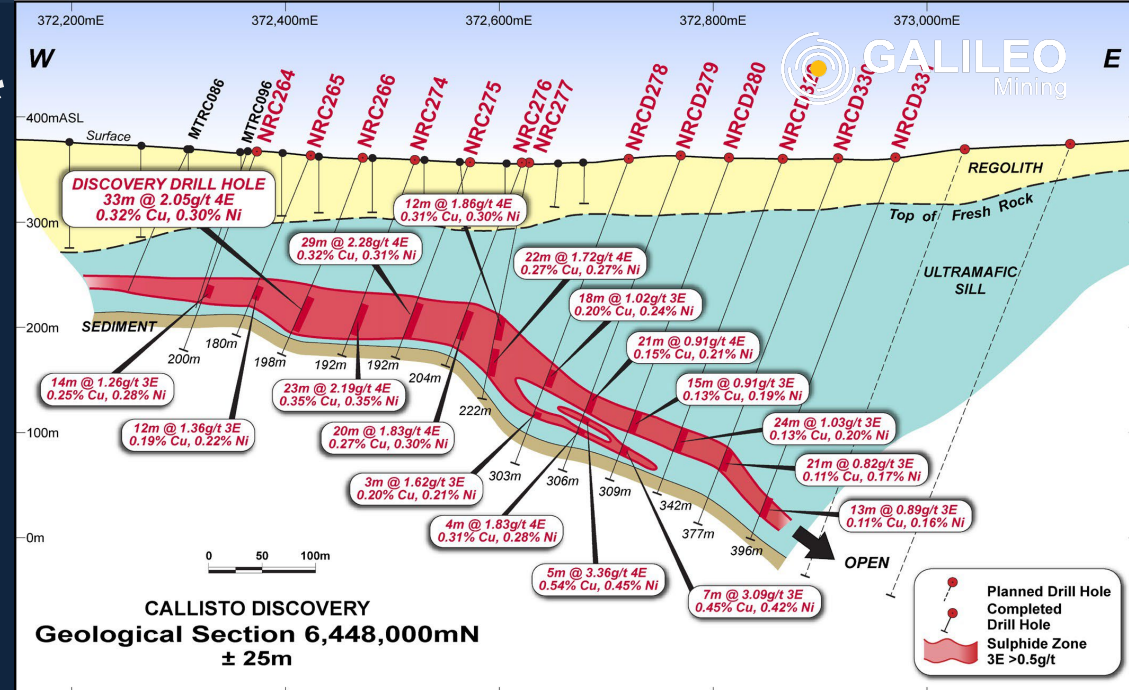
- ✓ 17.5Mt @ 2.3 g/t PdEq Maiden JORC Resource*
- ✓ 10 km from mining town of Norseman
- ✓ 3km from sealed highway
- ✓ Access to gas, water, road, and rail
- ✓ 180km from Port of Esperance
- ✓ 255 square kilometre project area

* See slide 18 for full Mineral Resource Estimate (ASX Announcement dated 2nd October 2023)



Norseman Project – Callisto Discovery *

- Discovery of palladium-platinum-rhodium-gold-nickel-copper sulphide mineralisation
- Discovery drillhole in May 2022 (NRC266) returned significant PGE- gold-copper-nickel-rhodium mineralisation:
 - 33m @ 2.05 g/t 4E (1.64 g/t Pd, 0.28 g/t Pt, 0.09 g/t Au, 0.05 g/t Rh), 0.32% Cu & 0.30% Ni from 144m (NRC266)*
- Follow-up drilling delivers wide zones of palladium-nickel and 17.5Mt in JORC resources



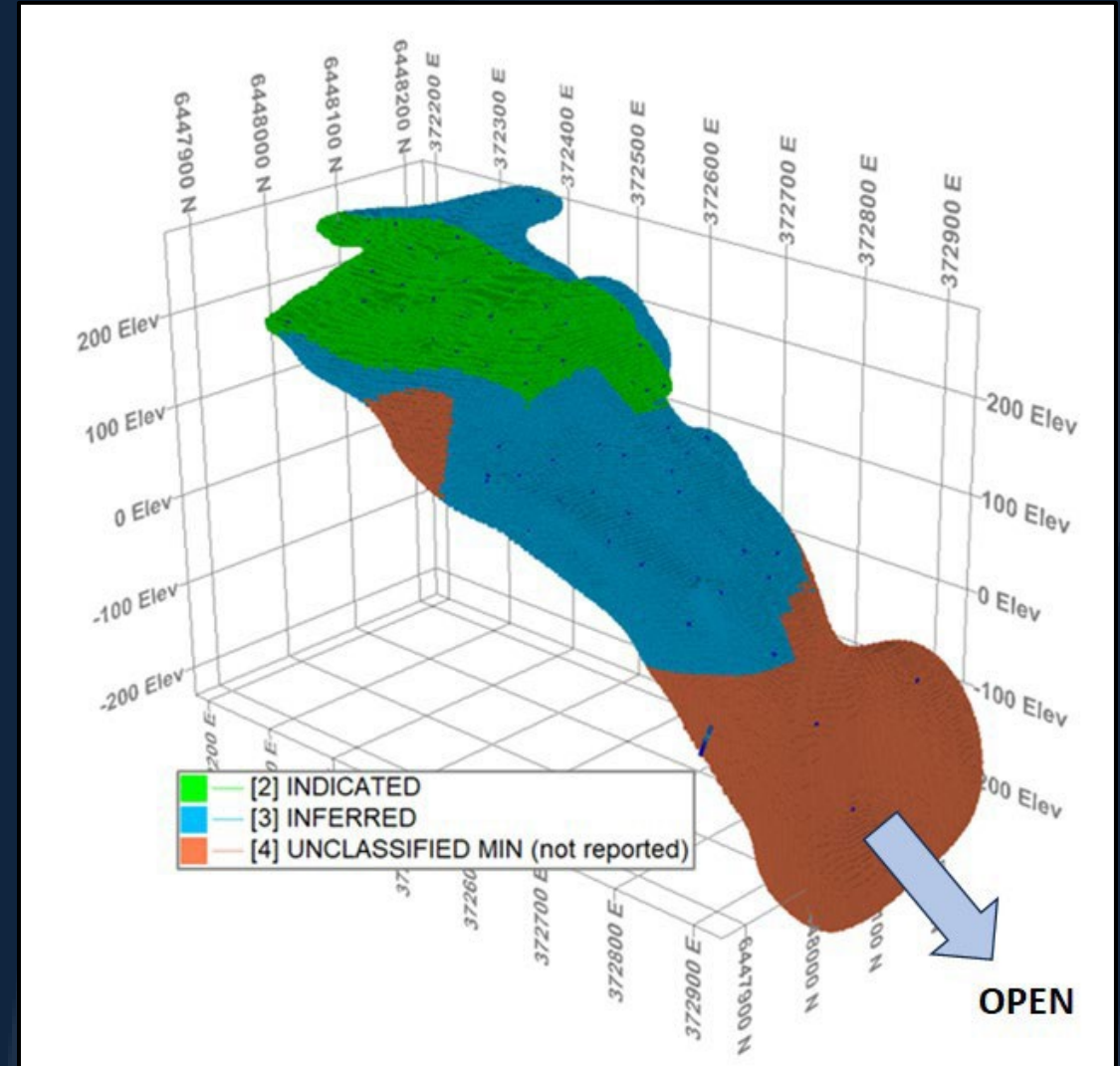
Callisto geological interpretation section 6,448,000mN with discovery drill hole NRC266. 3E = Palladium (Pd) + Platinum (Pt) + Gold (Au) in g/t



* See GAL ASX Announcements dated 11/05/22, 27/05/22, 01/02/23 and 27/02/2023 for details. See slide 18 for full Mineral Resource Estimate (ASX Announcement dated 2nd October 2023)

Callisto Discovery - Resource Modelling*

- Indicated and Inferred Mineral Resource of 17.5 Mt @ 1.04g/t 4E¹, 0.20% Ni, 0.16% Cu (2.3g/t PdEq² or 0.52% NiEq³)
- Contained metal of 585,000oz 4E, 35kt Ni and 28kt Cu (~1.27Moz PdEq or ~91,000t NiEq)
- ~8Mt (46%) of the resource is inside the indicated category with a 2.5g/t PdEq grade or 0.58% NiEq (metal content within indicated resource category of ~639,000oz PdEq or ~45,800t NiEq)
- Unclassified mineralisation extends below the resource which remains open at depth



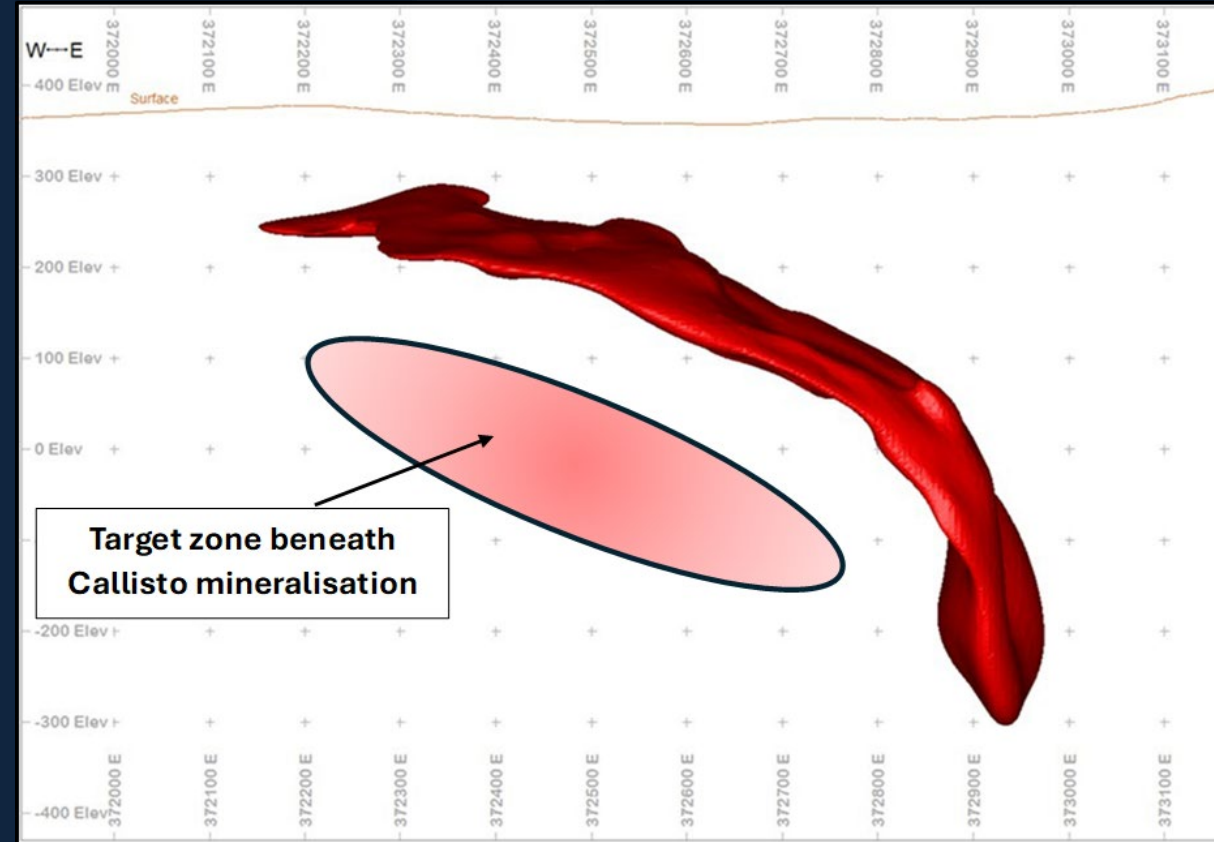
Callisto resource classification showing mineralisation continuing at depth

(1) 4E = Palladium (Pd) + Platinum (Pt) + Gold (Au) + Rhodium (Rh) expressed in g/t
 (2) PdEq (Palladium Equivalent) = Pd (g/t) + 0.580 x Pt (g/t) + 1.13 x Au (g/t) + 4.52 x Rh (g/t) + 4.34 x Ni (%) + 1.88 x Cu (%)
 (3) NiEq (Nickel equivalent) = Ni % + 0.230 x Pd (g/t) + 0.133 x Pt (g/t) + 0.259 x Au (g/t) + 1.04 x Rh (g/t) + 0.432 x Cu (%)

* See slide 18 for full Mineral Resource Estimate (ASX Announcement dated 2nd October 2023)

Callisto Discovery - Geology Modelling

- First deposit type of its kind discovered in Australia
- Consistent and continuously mineralised sill starting at 75 metres below surface
- Strike length of ~300m, down dip extent of 800m, average true thickness ~40m
- Geology and resource modelling based on 147 drill holes for 38,695m
- Host-rock ultramafic complex has a strong magnetic signature traceable for 20km along strike
- Southern end of the prolific Norseman- Wiluna greenstone belt
- Exploration Incentive Scheme (EIS) funding awarded to test for mineralisation directly beneath Callisto



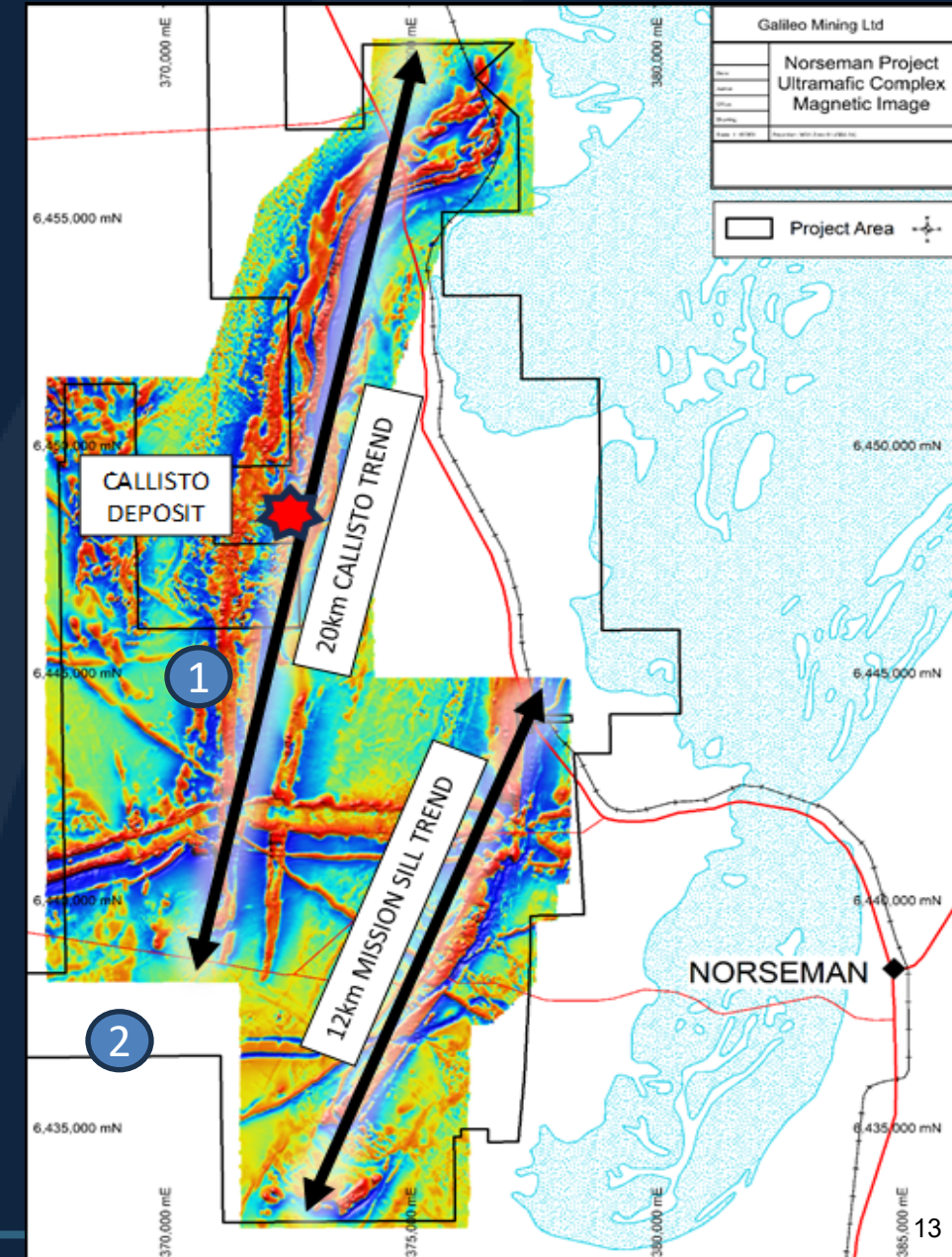
Callisto mineralisation schematic cross section and proposed target zone for EIS assisted drilling beneath the resource.

Exploration Targeting

Multiple drill programs planned in coming 12 months

- Callisto deposit is analogous in mineralisation style to the Platreef PGE deposits in South Africa
- Thick blanket of disseminated sulphides at base of ultramafic sill within a much larger mafic-ultramafic sill complex
- Combination of campaign drilling and geophysical surveying being used to advance project towards new discoveries

1. **CALLISTO TREND** - 20km of prospective host rock visible in magnetic data and in mapped outcrop at the Callisto trend
2. **MISSION SILL TREND** - 12km of prospective host rock visible in magnetic data and in mapped outcrop



Metallurgical test work

Excellent metallurgy results from Callisto

- Sulphide flotation at an industry standard 75µm grind size achieves excellent results with 94% copper recovery, 82% palladium recovery, 77% nickel recovery, 79% gold recovery, 78% platinum recovery, and 63% rhodium recovery*
- Initial results indicate the Callisto mineralisation may be amenable to the production of a single bulk concentrate similar to that produced from operating South African PGE mines
- Future test work includes optimisation of flotation conditions and mineralogy studies to further understand economic potential



Sulphide flotation of Callisto sample from NRCD337

* See GAL ASX Announcement dated 20/02/2023 for details

Key Messages

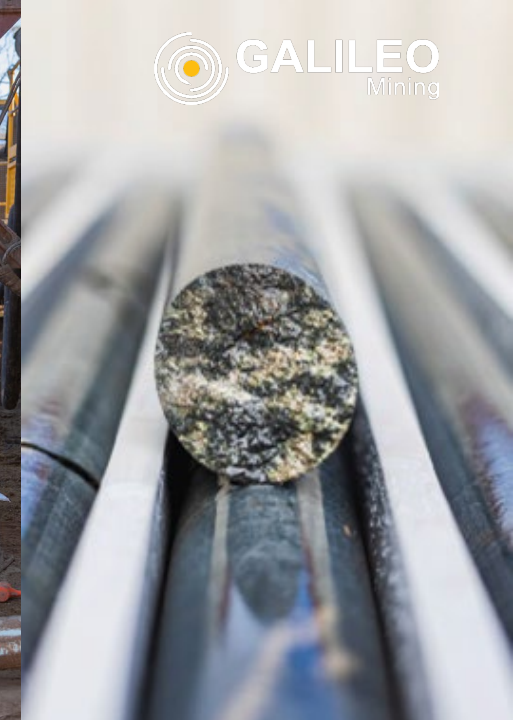
Well funded and supported ASX listed exploration company

Early discovery valuation and ongoing drill programs aimed at unlocking value

Highly prospective Norseman PGE project with excellent potential for new discoveries

Active explorer with multi-phased exploration programs driven by experienced board & management

Focused on high demand critical metals
palladium, platinum, rhodium, gold, copper, & nickel



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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information in this report that relates to previously reported Exploration Results has been cross referenced in this report to the date that it was reported to ASX.

The information in this report that relates to Galileo's Mineral Resource for the Callisto Deposit is from a previous report released to the ASX by Galileo Mining (2nd October 2023) based on information compiled by Paul Hetherington, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hetherington has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hetherington consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Hetherington has advised that this consent remains in place for subsequent releases by Galileo of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

With regard to the Company's ASX Announcements referenced in the Presentation, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

Release authorised by: The Board of Directors of Galileo Mining Ltd



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Callisto Mineral Resource Estimate*

Reporting Criteria	JORC	Mass (Mt)	Grades									Metal accumulations								
			Pd (ppm)	Pt (ppm)	Au (ppm)	Rh (ppm)	Ni (%)	Cu (%)	PdEq (ppm)	NiEq (%)	4E (ppm)	Pd (Koz)	Pt (Koz)	Au (Koz)	Rh (Koz)	Ni (Kt)	Cu (Kt)	PdEq (Koz)	NiEq (Kt)	4E (Koz)
Above 60mRL and cut-off > 0.5g/t PdEq	Indicated	7.96	0.92	0.16	0.048	0.030	0.22	0.19	2.5	0.58	1.16	235.3	41.5	12.4	7.8	17.3	14.9	639	45.8	296.9
	Inferred	8.76	0.74	0.14	0.043	0.025	0.19	0.14	2.0	0.47	0.94	207.2	38.6	12.1	7.0	16.3	12.3	576	41.3	264.9
	Sub total	16.72	0.82	0.15	0.046	0.027	0.20	0.16	2.3	0.52	1.04	442.5	80.1	24.5	14.8	33.6	27.1	1,216	87.1	561.8
Below 60mRL and cut-off > 1.5g/t PdEq	Inferred	0.76	0.78	0.13	0.036	0.027	0.19	0.14	2.1	0.49	0.97	18.9	3.2	0.9	0.7	1.4	1.1	51	3.7	23.6
Total		17.48	0.82	0.15	0.045	0.027	0.20	0.16	2.3	0.52	1.04	461.4	83.3	25.3	15.4	35.0	28.2	1,267	91	585.4

* Metal equivalent price assumptions of Callisto Resource (see ASX announcement dated 2nd October 2023 for further details)

Based on metallurgical test work completed to date, the Company believes that Callisto's mineralisation is amenable to concentration using a conventional crushing, milling and flotation process, and that all the metals included in the metal equivalent calculation have Reasonable Prospects for Eventual Economic Extraction. Metallurgical recovery assumptions used for metal equivalent value calculations were: Pd – 82%, Pt – 78%, Au – 79%, Rh – 63%, Ni – 77%, Cu – 94%

Metal price assumptions, based on 12 month calculated averages to 11th September 2023, were used for metal equivalent values, and are the same prices used in the pit optimisation: Pd – US\$1,600/oz, Pt – US\$975/oz, Au – US\$1,870/oz, Rh – US\$9,420/oz, Ni - US\$23,800/t, Cu – US\$8,420/t. 4E = Palladium (Pd) + Platinum (Pt) + Gold (Au) + Rhodium (Rh) expressed in g/t.

PdEq (Palladium Equivalent) = Pd (g/t) + 0.580 x Pt (g/t) + 1.13 x Au (g/t) + 4.52 x Rh (g/t) + 4.34 x Ni (%) + 1.88 x Cu (%) . NiEq (Nickel equivalent) = Ni % + 0.230 x Pd (g/t) + 0.133 x Pt (g/t) + 0.259 x Au (g/t) + 1.04 x Rh (g/t) + 0.432 x Cu (%)