



Diggers & Dealers Presentation

August 2025

ASX:KM1

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Compliance statement.

The information in this announcement that relates to Exploration Results for Kali Metals' Projects complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results and is based on, and fairly represents, information and supporting documentation prepared by Mr Mladen Stevanovic, a fulltime employee of Kali, Mr Jeremy Burton, a former fulltime employee of Kali, and Dr Luke Mortimer, a former Technical Advisor to Kali. All are members of the AIG and have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the JORC Code. All consider that the information in the market announcements is an accurate representation of the available data and studies for the mining projects. All consent to the inclusion in this announcement of the matters based on his information in the form and context in which it appears..



Kali Metals – Key Summary

Substantial land holding

Tier 1 jurisdiction



- Exploration tenure ~>4,000km² in WA and NSW/Victoria
- Higginsville Lithium
- Pilbara Gold and Lithium
- Southern Lachlan Fold Belt Tin

Funding in place



- ~\$5.0m cash end of the Jun Q¹
- Exploration program funded for 2025

Strategic partnership & investors



- Key shareholders Westgold (21%), Kalamazoo (20%) and MinRes (13%)
- Expanded SQM Pilbara JV – SQM Australia

Backable team



- Background in mining, exploration and project development in Au and Li



Corporate Structure

	Current (1 August 25)
Share Price	\$0.12
Total shares on issue	150.7M
Market Capitalisation	\$18.1M
Cash ¹	\$5.0M
Enterprise Value	\$13.1M



Major Shareholders

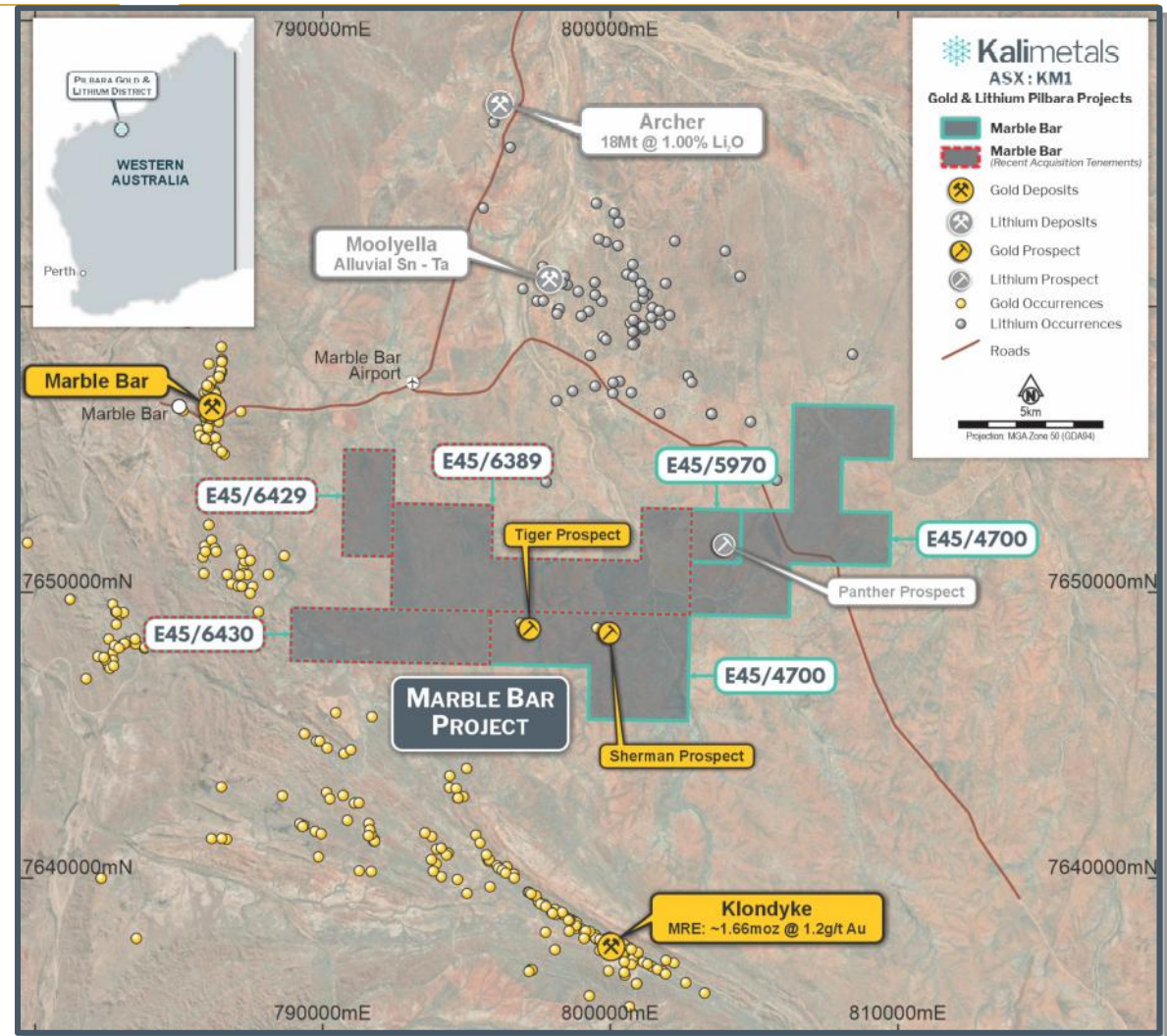
Westgold Resources	21.2%
Kalamazoo Resources	19.6%
Mineral Resources	13.4%
Wabelo Pty Ltd	4.6%
Board & Management	1.8%
Top 20 (as at 01-Aug-25)	68.4%

Board and Management

Luke Reinehr	Non-Executive Chair
Paul Adams	Managing Director
Graeme Sloan	Non-Executive Director
Simon Coyle	Non-Executive Director
Mladen Stevanovic	Exploration Manager
Silfia Morton	Chief Financial Officer & CoSec

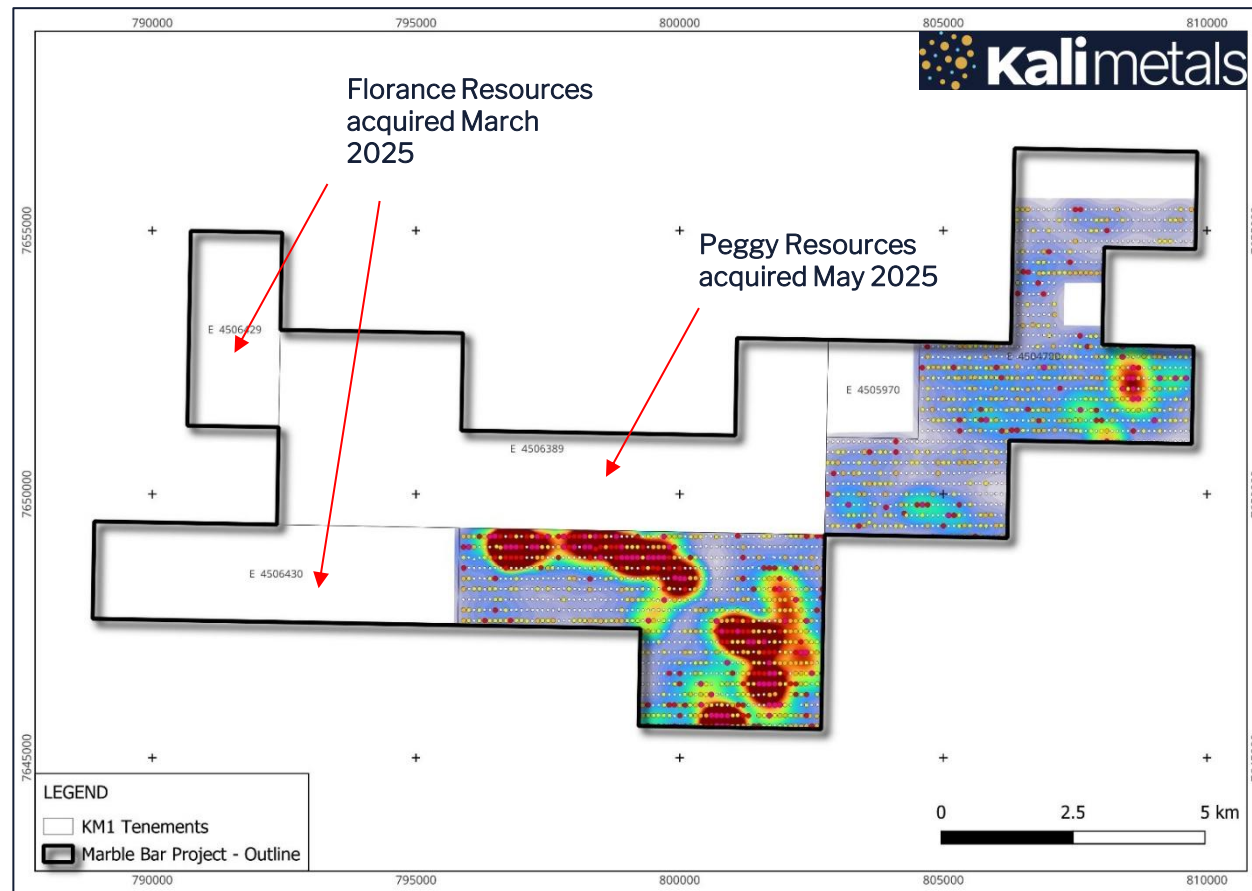
1 Gold at Marble Bar (Kali 100%-owned)

- Previously within the SQM Australia Joint Venture Focus turns from Lithium to Gold in October 2024
- Two principal Prospects identified in late 2024:
 - Tiger Prospect:
 - Sherman Prospect
- Discovery rock chip result at Tiger – 2.95 g/t Au¹
- Discovery rock chip at Sherman – 1.71 g/t Au¹
- New strategic acquisitions increase tenure to 96 km sq (red dotted lines)
- Plus an additional 4 contiguous applications for 22 km sq
- 10km from Klondyke Processing Plant
- 10km to Marble Bar Airport



¹ Refer KM1 ASX announcement dated 15 October 2024.

Strategic Acquisitions completed since March 2025



1. Florance Resources³ – E45/4629 + 4630

1. \$30,000 in Cash
2. \$200,000 in KM1 shares

2. Peggy Resources⁴ – E45/6389

1. \$20,000 in Cash
2. 3.5m KM1 shares
3. 3.5m KM1 shares on JORC resource of >100,000ozs on tenement within 4 years
4. 3.5m KM1 shares on JORC resource of >250,000ozs on tenement within 4 years

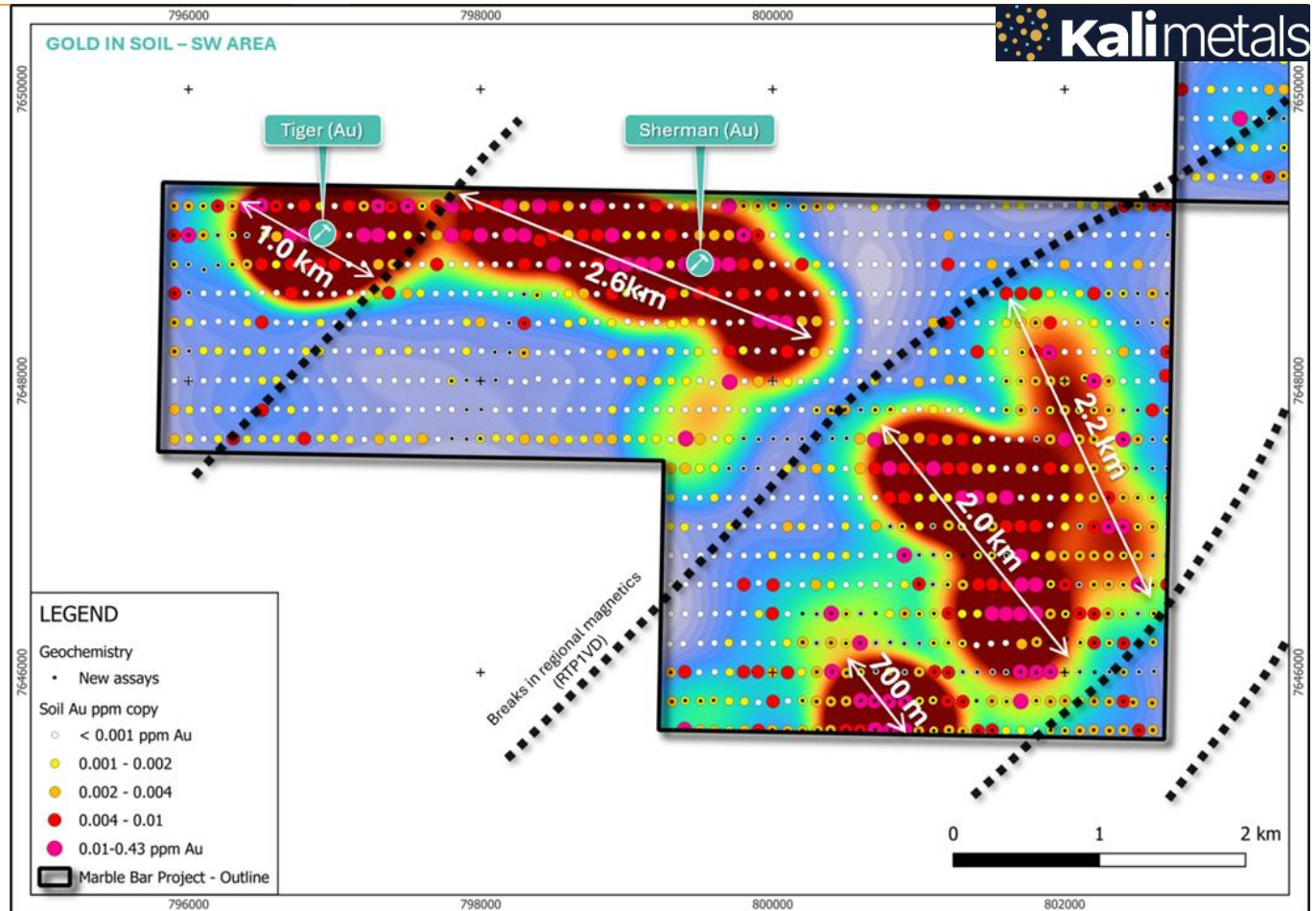
Current Marble Bar tenure after acquisition of Florance Resources and Peggy Resources, with Gold in Soils results

3 Refer KM1 ASX Announcement dated 18 March 2025
4 Refer KM1 ASX Announcement dated 22 May 2025



Exploration Chronology:

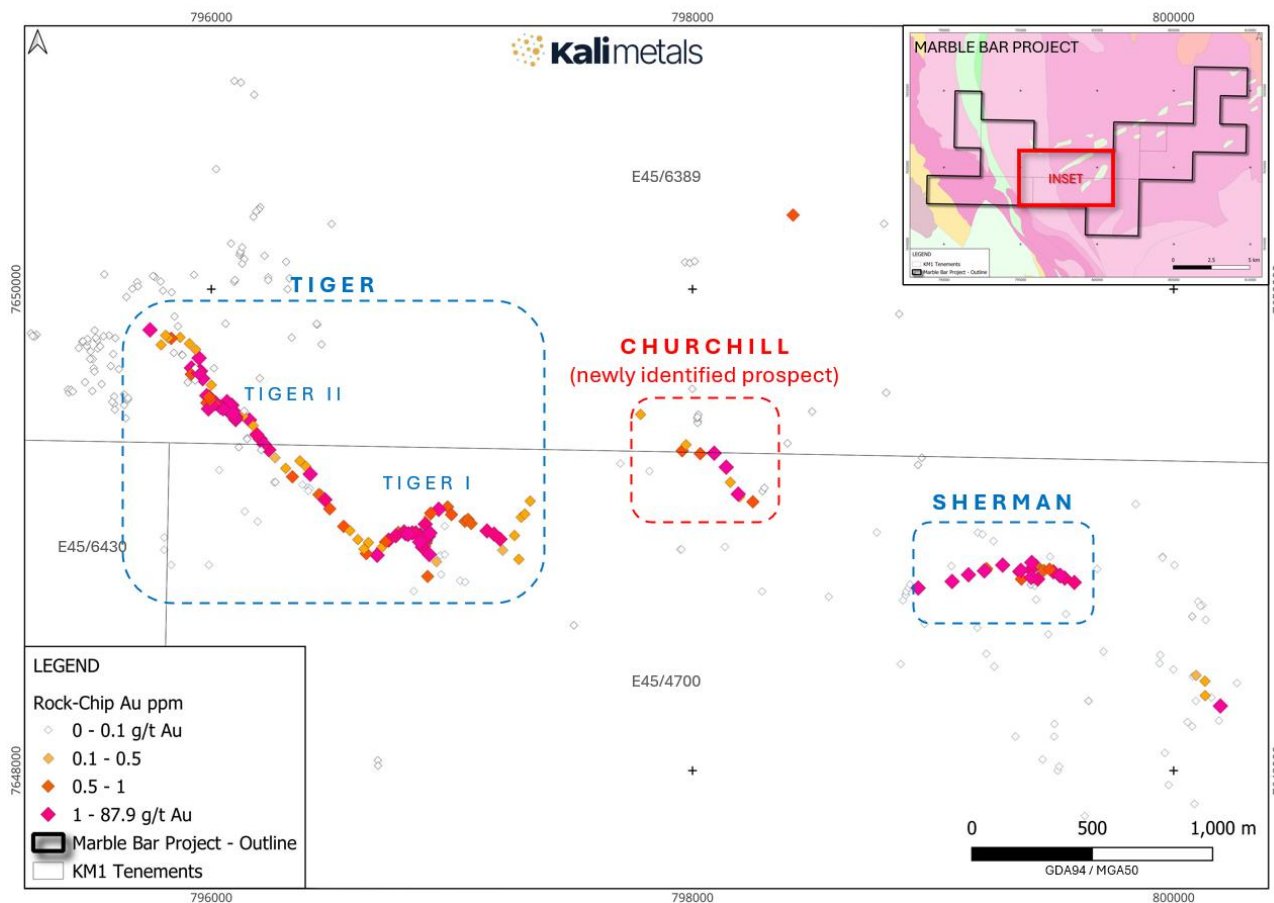
- Marble Bar tenement handed back to Kali Metals 100% from SQM Australia lithium joint venture
- October 2024 Reconnaissance at Tiger with rock chip assaying 2.95g/t Au
- December 2024 - Kali reviews previous soil Geochem October 2024, for Au
- Initial Au anomaly of 5.6km
- January 2025 - Kali discovers 619 samples not assayed for Au
- Strike length extended to 9.5km⁵
- February 2025 - Kali begins extensive and detailed geological mapping and rock chip sampling campaign



Gold in Soils results – SW corner of E45/4700 to January 2025

⁵ Refer KM1 ASX announcement dated 21 January 2025

Current Prospects identified - Tiger, Churchill and Sherman Prospects now >3.0km strike⁶



Mineralisation = Au+Ag+Te

Pathfinders = As+Mo+Sb+S±Pb

Style = typical hydrothermal lode style veins

Grades = up to 87.9 g/t Au

Average grade of ALL rock chips in Qtz veins = ~2.2 g/t Au (using 10g/t top-cut)

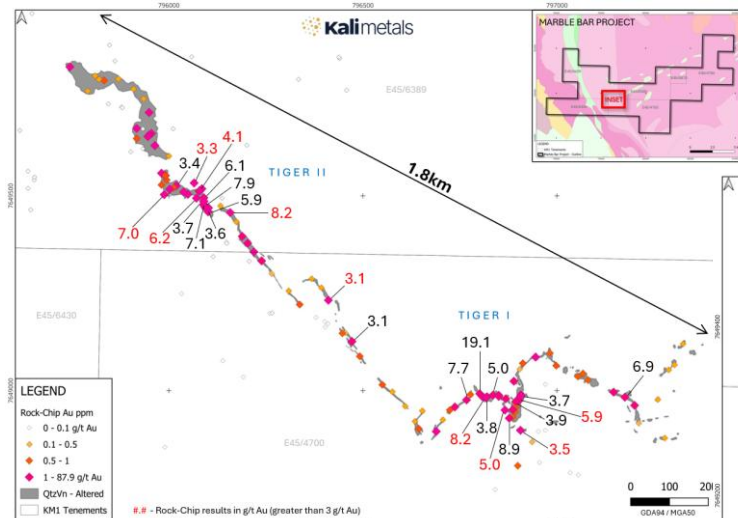
Host = Granodiorite / Quartz monzonite

Alteration = magnetite/haematite/epidote/k-spar

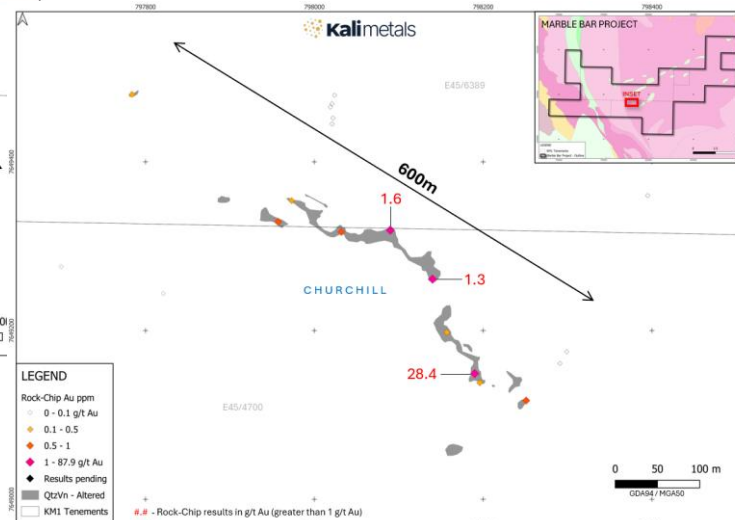


⁶ Refer KM1 ASX Announcement dated 22 July 2025

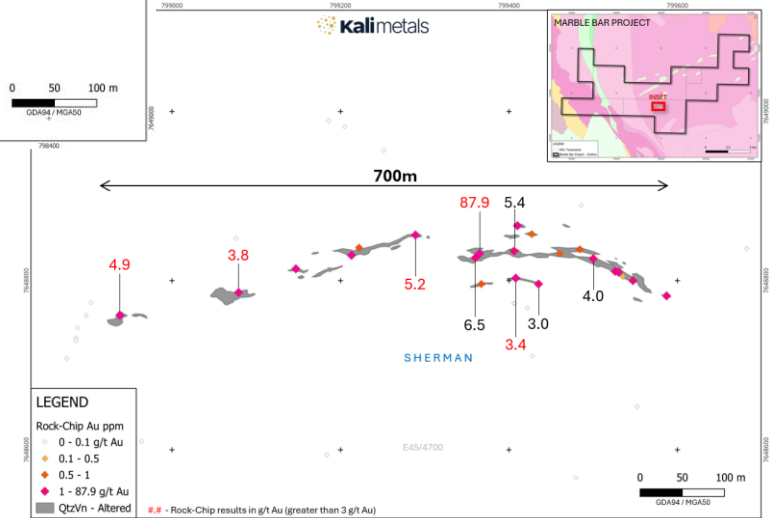
Rock Chips at Marble Bar Gold Project



Tiger Prospect – rock chip results >3.0 g/t Au



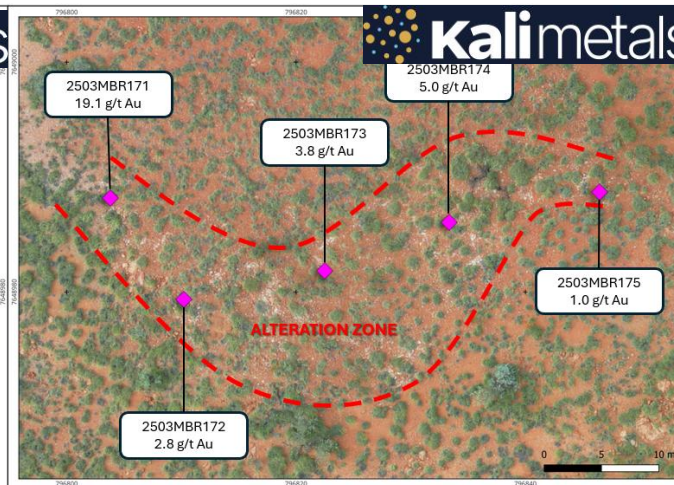
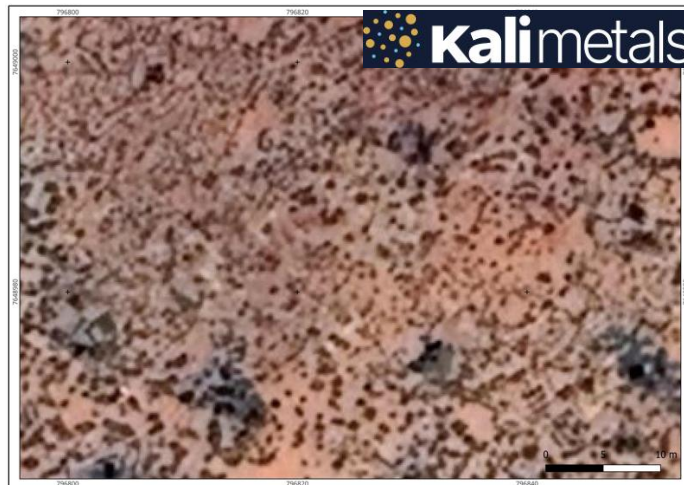
Churchill Prospect – rock chip results >3.0 g/t Au



Sherman Prospect – rock chip results >3.0 g/t Au

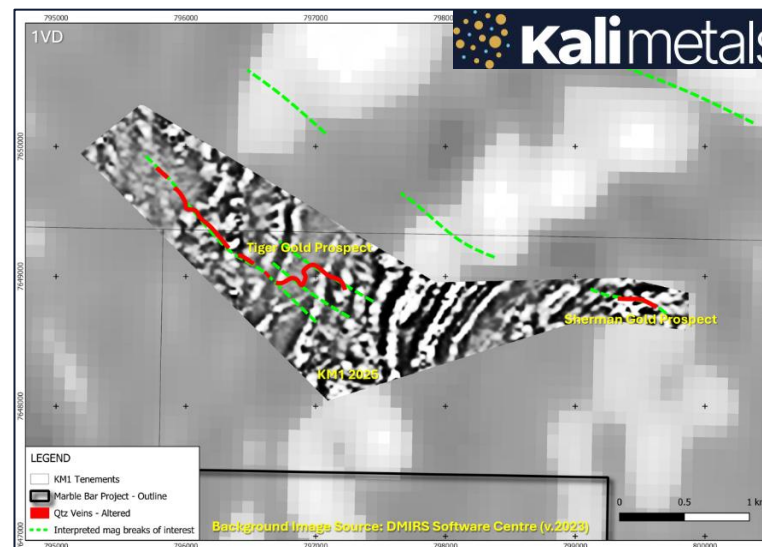


High resolution drone imagery & geophysics⁷ = efficient exploration



- Use of drone imagery has vastly increased exploration efficiency
- Resolution down to 3cm
- Compare Gov't (L) imagery with Drone (R)
- Subtle changes in colour and recognition of Qtz on surface used to locate targets
- Soils for general early coverage but imagery for detailed assessment

- Similarly, detailed magnetics used to create DTM and detailed magnetic imagery
- Current image = 1VD on TMI with background of available DEMIRS data



⁷ Refer KM1 ASX Announcement dated 25 June 2025



What's next? Maiden Drill Program for 2025

Aiming to initiate RC drilling by late August 2025

- Heritage surveys completed on all target areas
- Access tracks monitors organised
- Test all Prospects with at least a fence of shallow RC
- Several shallow lines of RC across Tiger, Churchill and Sherman Prospects
- Initial 1,200 – 1,500m RC program to test shallow mineralisation (to say 50m v.d.)
- Upon successful completion deeper RC drilling for parallel and down dip zones and expand mineralisation laterally
- Potential EIS funding for deeper diamond drilling
- Potential for IP survey on full strike length of Tiger (and Sherman)
- IP Anomalies to be tested on deeper RC/DDH program

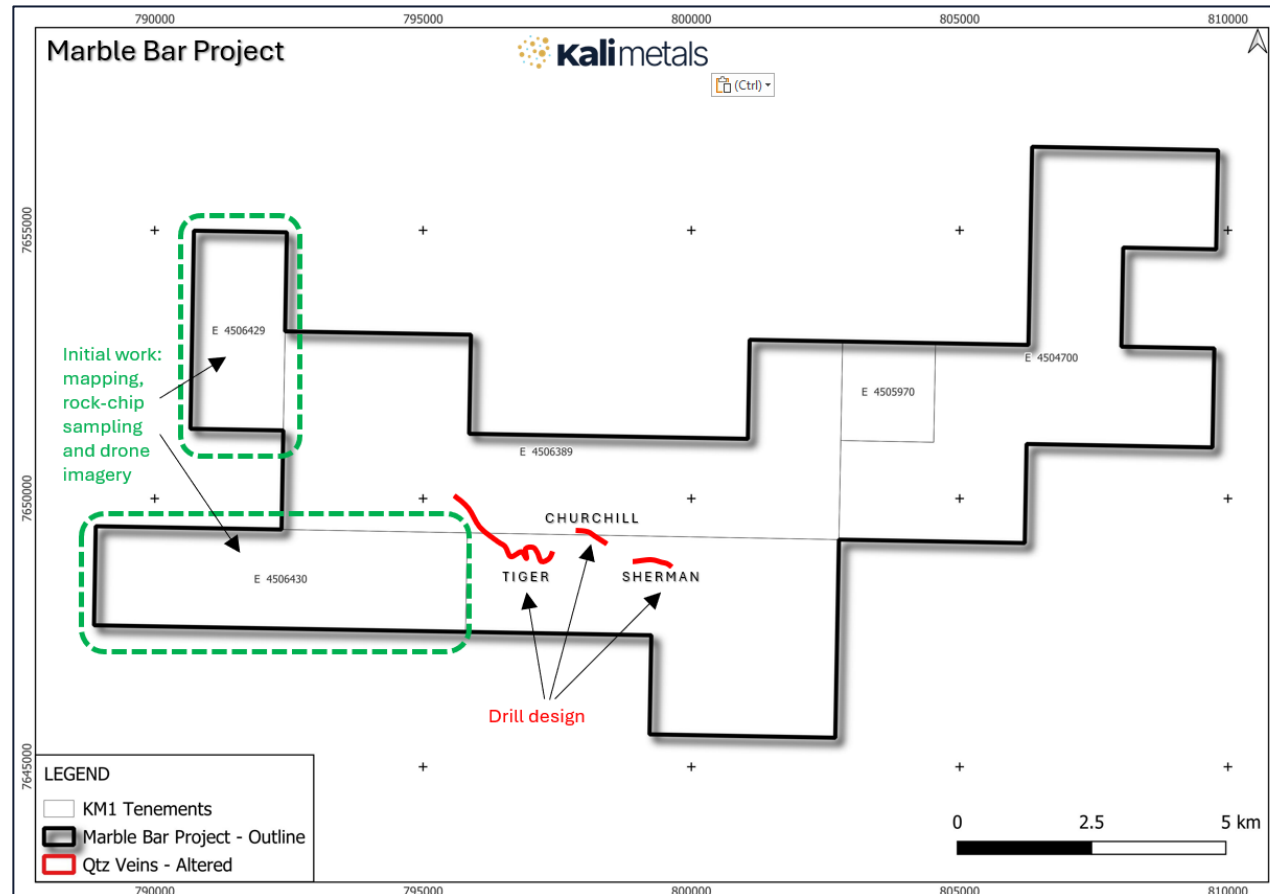


Weathered host rock at Tiger Prospect



Tiger vein exposed in creek bed

Additional Exploration Plan for 2H 2025 and into 2026⁸

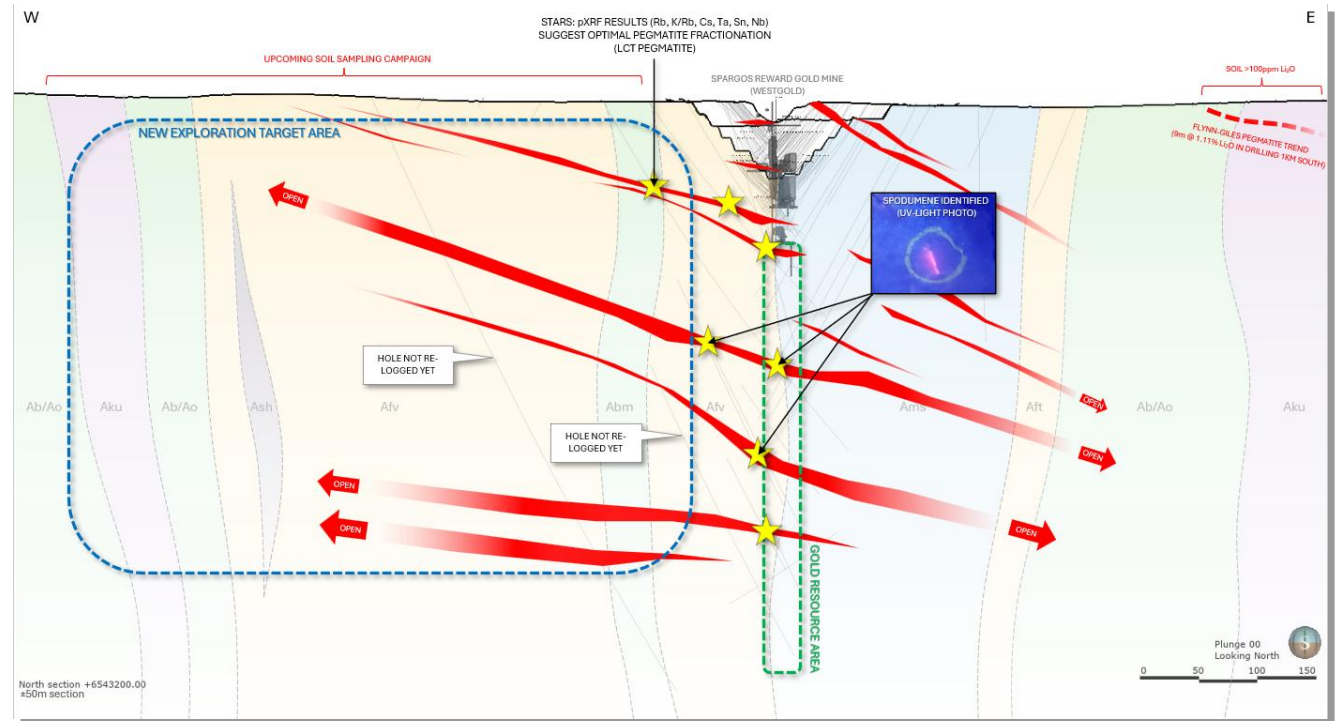
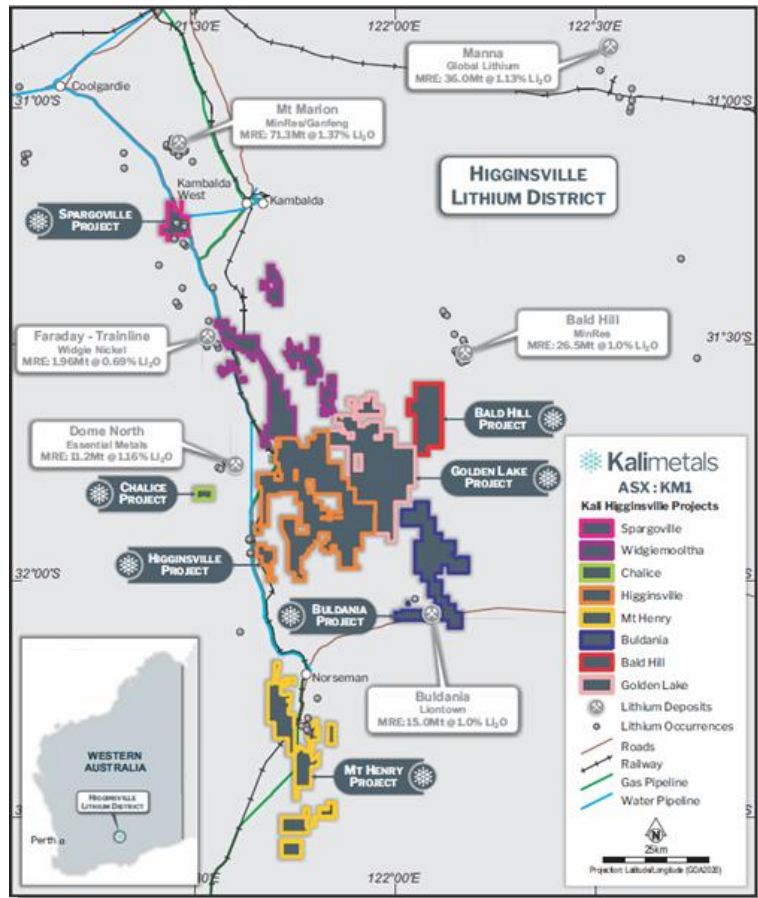


- Completing mapping / sampling over newly identified target areas
- Completing the initial petrological and mineralogical study with Microanalysis Australia
- Complete drone survey over E45/6429 and E45/6430
- Initial reconnaissance and rock-chip sampling Florance (E45/6429 and E45/6430) to develop additional drill targets
- Heritage surveys 90% complete
- Drilling PoW submitted this week

⁸ Refer KM1 ASX Announcement dated 22 July 2025



Higginsville Lithium Project

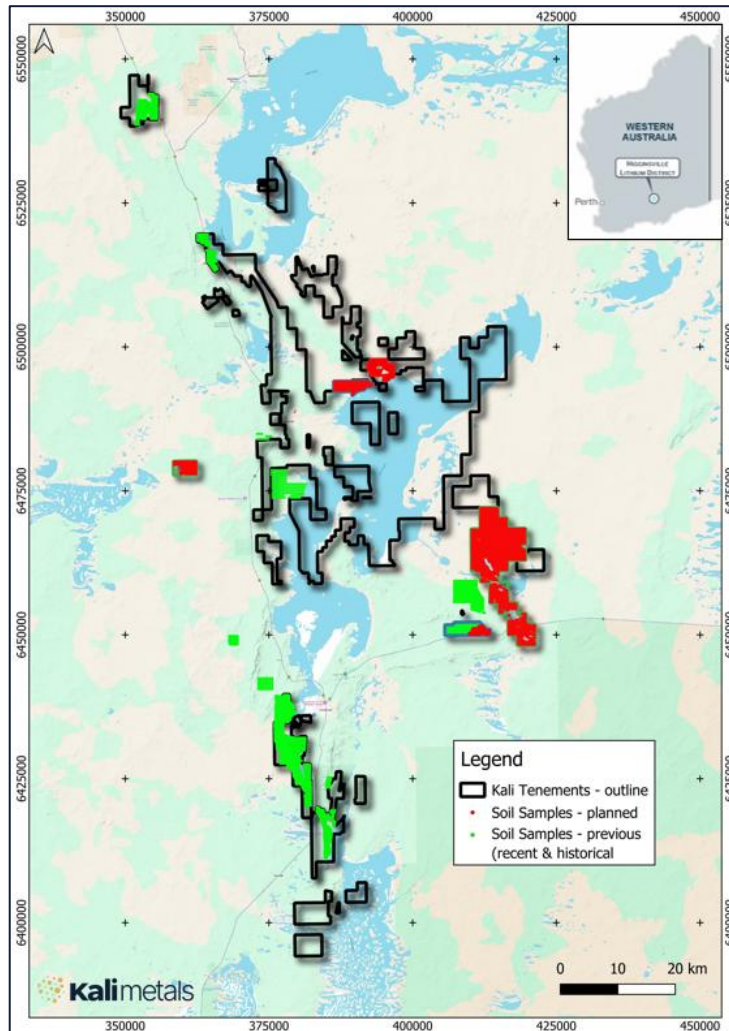


- 3D modelling of pegmatite intersections at Spargoville and subsequent core review have identified LCT pegmatites with spodumene mineralisation⁹
- Key projects emerging at Spargoville, Widgiemooltha and Mt Henry Project areas

Note: 9 ASX: KM16 August 2024



Higginsville Lithium Project



Current (Q3 2025) soil sampling Program

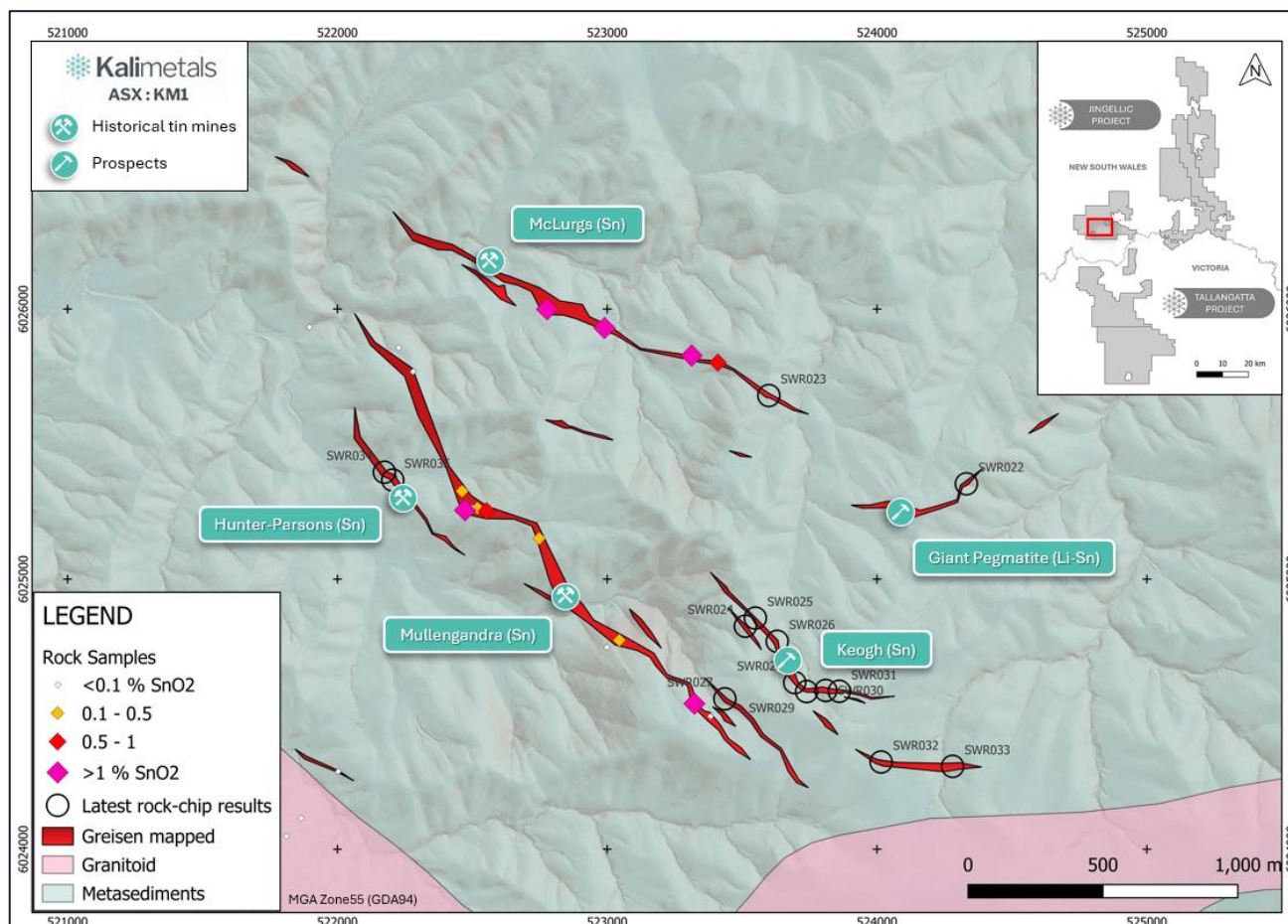
- ~7,400 soil samples underway across a substantial ~150km² area¹⁰
- Area not previously explored for lithium
- Designed to generate drill-ready lithium targets
- Gyro Drilling engaged for entire program
- Resources Potentials engaged to merge and assess the recent and historical geophysical and geochemical data in a unified approach to target generation

Note: 10 ASX: KM14 August 2025



Southern Lachlan Fold Belt – Sweetwater Project (Sn)

- Assays confirm lithium mineralisation from pegmatites at the Jingellic Project at the Giant Pegmatite
- Dominant Li mineral confirmed as Spodumene¹¹
- Historical quartz vein rock chip sample reported 11.4% SnO₂ and 1060 ppm Ta¹²
- Latest rock chip samples with values >16.0% Sn¹³



Note: ¹¹ ASX: KM1 28 June 2024
¹² ASX: KM1 28 June 2024

¹³ ASX: KM1 10 February 2025





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