

Form 605

CorporationsAct 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	MTM Critical Metals Ltd (ASX:MTM)
ACN/ARSN	ACN 645 885 463

1. Details of substantial holder (1)

Name	Annexure A
ACN/ARSN (if applicable)	Annexure A

The holder ceased to be a	
Substantial holder on	31/07/2025
The previous notice was given to the company on	08/01/2025
The previous notice was dated	08/01/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, are levant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
Annexure C and D	Annexure C and D	Annexure C and D	Annexure C and D	Annexure C and D	Annexure C and D

3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	


Signature

Print name

Keith McLachlan, Chief Operating Officer

Date

04 August 2025



Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Limited	059 300 426
Pengana Capital Limited	103 800 568
Pengana Investment Management Limited	063 081 612
Pengana International Equities Limited	107 462 966

Annexure B			
Holder of Relevant Interest	Registered Holder of Securities and person entitled to be Registered as Holder	Nature of Relevant Interest	Class and numberof shares
Pengana Capital Group Limited	As below	Pengana Capital Group has a relevant interest in the said securities as it wholly owns Pengana Capital Limited and Pengana Investment Management Limited	
Pengana Capital Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023) on behalf of Pengana Capital Limited	Relevant interest arising as a result of Pengana Capital Limited having power to control the voting and/ or disposal of securities pursuant to position held as an investment manager of various unit trusts.	26,486,207.00
Pengana Investment Management Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023) on behalf of Pengana Investment Management Limited	Relevant interest arising as a result of Pengana Investment Management Limited having power to control the voting and/ or disposal of securities pursuant to position held as an investment manager of various unit trusts.	
Pengana International Equities Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023) on behalf of Pengana International Equities Limited	Relevant interest arising as a result of Pengana Investment Management Limited having power to control the voting and/or disposal of securities pursuant to position held as investment manager of Pengana International Equities Limited	

Annexure C					
Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's vote affected
03-Jul-2025	Pengana Capital Limited	Sale	\$ 194,571.67	300,000.00	4.84%
18-Jul-2025	Pengana Capital Limited	Sale	\$ 343,343.25	400,000.00	
21-Jul-2025	Pengana Capital Limited	Sale	\$ 333,399.35	400,000.00	

Annexure D	
Pengana Capital Group Limited	Suite 1, Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney, NSW2000, Australia
Pengana Capital Limited	Suite 1, Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney, NSW2000, Australia
Pengana Investment Management Limited	Suite 1, Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney, NSW2000, Australia
Pengana International Equities Limited	Suite 1, Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney, NSW2000, Australia

Annexure E		Previous Notice		Present Notice	
Class of Securities		Person's Votes	Voting Power	Person's Votes	Voting Power
Fully Paid Ordinary Shares		27,586,207	6.02%	26,486,207	4.84%