

## iCandy Interactive Limited (ASX:ICI)

Company Update August 2025

#### **ICANDY AT A GLANCE**



**LARGEST ASX-listed Game** Developer (by no. of FTE)

full time professionals

**FY 2024 Financials** 

A\$25.3m

Revenue

#### **Core Business**

- WFH Game & Animation - Own IP Development

**Stellar Work-For-Hire Development** of Global Clientele

**NETFLIX** 



SQUARE ENIX



KONAMI







**Strategic Shareholders** include









Web3 Gaming

Infrastructure

ZKEANDY

POBERED BY 🖈 zkSync

400+

Game titles across H5, Mobile, Web3

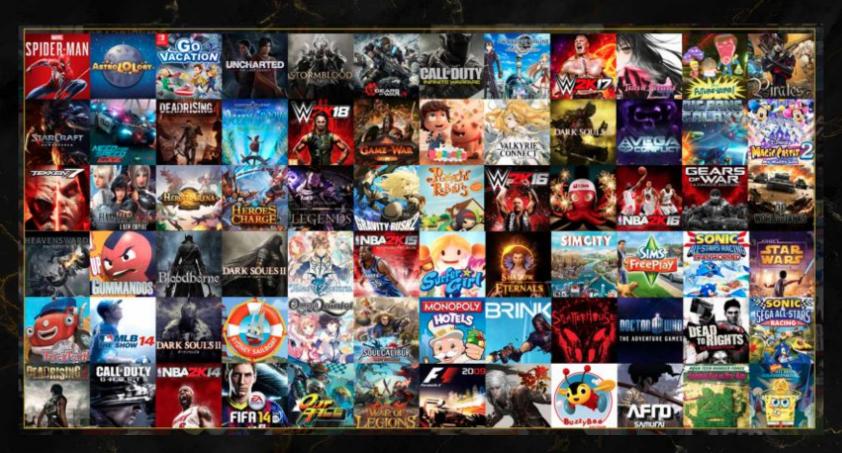
**Own IPs** 

**Featured Awards** 

Technology Fast 50 2023 AUSTRALIA **Deloitte** 



## Worked on 180+ AAA Global Games & Animations





Agenda

Corporate Update / Reinstatement

2 Business Updates

Q&A

## **Financial Results Update**



- 1. A former provider of company secretarial, tax agency, and financial management services has acted improperly
- 2. iCandy Australian bank accounts were used to receipt and transit fraudulently received funds over a number of years
- 3. Relevant person(s) had no access to subsidiary operational entity bank accounts and no impact on subsidiary operations has been identified
- 4. Subsidiary companies continue to be audited by independent auditors successfully ICI is confident this issue relates solely to the parent entity
- 5. ICI appears to be one of a number of Australian entities to have fallen victim to this conduct by the relevant person(s)
- 6. Identification of this issue has resulted in the Company being unable to finalise its CY2024 financial results and subsequent disclosures

## **Reinstatement - Process / When**



#### Steps Taken

- 1. Exploring all avenues of legal actions including against the relevant person(s), and other relevant professional services providers to the Company
- 2. Engagement of Hamilton Locke as legal advisors to explore all recovery actions and to assist in the quantification of the fraudulent activity
- 3. Hamilton Locke have engaged a forensic accountant to review the Company's historical financial results
- 4. Progressing discussions with the Australian Taxation Office (as the improper conduct includes fraudulent Goods and Services Taxation refund claims)
- 5. Actively cooperating with relevant authorities on their investigations
- 6. Actively working towards a recommencement of trading on ASX towards Q4 CY2025

## **Reinstatement - Process / When**



#### **Next Steps**

- 1. Preparing financial statements for external audit
- 2. Producing quarterly cash flow and activity statements that have been delayed
- 3. Engagement with ASX towards recommencing trading in ICI securities on ASX

ICI is targeting to recommence trading on ASX in Q4 CY2025



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Corporate Update / Reinstatement

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## **Business Updates**



1. Global Market

- Continued headwind in CY2025 in games and animation, global tariff uncertainty, but showing sign of recovery
- 2. LemonSky Studios
- Remains the leading game development and animation Studio of the group
- **3. Operational Efficiency** Consolidating and scaling down non-core operations
- 4. Business As Usual
- Operating entities continue to operate as usual, despite corporate holding co challenges



## **RELENTLESS DRIVE IN SECURING WINS**

#### **WINNING IN STRATEGIC AREA**

#### **GAMES & ANIMATION**

#### **KOREA**

- NCSOFT | 6 TITLES
- **NEXON**
- WEMADE | 4 BATCHES

- **POPIC**
- **TENCENT**
- **NETEASE**
- **AVIA GAMES**



#### **JAPAN**

Major Game Studios multiple projects

#### **NORTH AMERICA**

- BLIZZARD | Overwatch S18
- HAPPYWORLD | new clients





#### **SPECIAL PROJECTS**

#### **GLOBAL IP**

Global IP - a major Hollywood IP based co-development in production process.

#### METAL GENESIS KICKSTARTER



#### **OPERATIONS**

#### **MARKETING**

Revamped website and upgraded digital presence with strategic marketing plan.

#### STABILIZED TEAM STRUCTURE

Stabilized team structure. management team & with newly appointed HODs.





## STRENGTHS AMIDST GLOBAL CHALLENGES

**KEY ACHIEVEMENTS - LEMONSKY NEVER STOPS DELIVERING** 

### MAJOR UPCOMING CONSOLE



#### COMPLETED PRODUCTION FOR WTP



#### **BEST EVER PERFORMING MOBILE GAME**



#### **GLOBAL RELEASE LAST WEEK**





## **ANIIMO Trailer**









# Thank You