

Flow Through Placement Raises A\$3M at 52% Premium for Phase 2 Portland Creek Drilling

A\$3 million to be raised utilising the “Flow-Through Shares” provisions under Canadian tax law. Subject to shareholder approval, the flow-through shares will be placed at A\$0.2052 per share which represents a 52.8% premium to Infini’s most recent 5 day VWAP.

Significant interest was received in the capital raising from new and existing institutional and sophisticated participants. Directors and Management of Infini have committed to an additional A\$200,000 at the same price as the Block Trade, subject to shareholder approvals.

Following completion of this capital raising, the Company intends to issue eligible Infini shareholders holding shares on the record date, 1 loyalty option for every 4 Infini shares held. The loyalty options will have an exercise price of \$0.27, and an expiry date of 30 September 2028. The Company will apply for quotation of the options, subject to satisfying the ASX compliance requirements.

Funds will support targeted exploration at the Portland Creek Uranium Project, with the upcoming Phase 2 drilling program in Q3 focused on unlocking a new uranium discovery in Newfoundland, Canada.

Infini has identified 12 highly prospective exploration targets at Portland Creek, with major uranium-in-soil anomalies—peaking at 74,997 ppm U_3O_8 —linked to potential mineralised vein corridors associated with untested, near-vertical East-West faults and supported by strong structural, geochemical, and alteration indicators.

Infini Resources Ltd (ASX: **I88**, “Infini” or the “Company”) is pleased to announce it has executed a subscription and renunciation agreement (“Subscription Agreement”) with Peartree Securities Inc. (“Peartree”), to raise approximately AUD\$3.04 million (before costs) through the issue of 14.8 million fully paid ordinary shares in the Company utilising the “flow-through shares” provisions under Canadian tax law at an issue price of C\$0.1774 (A\$0.2052) per share (“Flow-Through”).

Following the completion of this capital raising, the Company intends to issue eligible Infini shareholders holding shares on the record date, 1 loyalty option for every 4 Infini shares held. The loyalty options will have an exercise price of \$0.27 and an expiry date of 30 September 2028 (“Loyalty Options”). Further details confirming an indicative timeline and record date will be released within 45 business days.

Infini’s Chief Executive Officer, Rohan Bone, said: *“We are very pleased to have secured strong support for this Flow-Through Share placement, which will directly fund the next phase of exploration at our 100% owned Portland Creek Uranium Project in Newfoundland. The structure of this placement enables us to raise capital at a 52.8% premium to market, reflecting the strength of the project and the growing interest in clean energy-focused critical minerals.”*

The funds will be used in the upcoming Phase 2 diamond drilling, set to commence in Q3 CY2025, specifically targeting high-priority targets defined in the refined exploration model, and to support additional fieldwork across the broader Portland Creek project area. We are grateful for the continued support of Peartree, Bell Potter and 62 Capital for their roles in the fund raising as well as the strong support of our existing shareholders. This presents a seminal moment for Infini as we seek to potentially make a significant uranium discovery in a Tier-1 mining jurisdiction."

The support from new and existing shareholders demonstrates strong confidence in Infini's strategy and potential for a high-grade uranium discovery at the Portland Creek Uranium Project.

Flow-Through Share Placement Details

The Company has received firm commitments to undertake the Flow-Through Share placement to raise approximately C\$2.63 (A\$3 million), before costs, through the issue of 14.8 million fully paid ordinary shares at an issue price of C\$0.1774 (A\$0.2052) per share ("Flow-Through Shares") as Canadian 'flow-through shares', which provide tax incentives to investors for expenditures that qualify as 'flow-through critical mineral mining expenditures' under the *Income Tax Act* (Canada). The Flow-Through Shares will be issued at a premium to market pursuant to the Canadian flow-through shares regime. The term 'flow-through share' is a defined term in the *Income Tax Act* (Canada) and is not a special type of share under corporate law.

The Flow-Through offer price, which represents a:

- 52.8% premium to the 5-day volume weighted average price (VWAP) of A\$0.13429;
- 68.9% premium to the 15-day VWAP of A\$0.12148; and
- 20.7% premium to the last closing price of A\$0.17 on 31 July 2025.

The offer for Flow-Through Shares has been facilitated by Canadian flow-through share dealer, Peartree, pursuant to a subscription and renunciation agreement with the Company, and a block trade agreement being facilitated by Bell Potter Securities Ltd and 62 Capital Pty Ltd who are acting as Joint Lead Managers for the block trade.

Funds raised from the Flow-Through Share placement will be specifically applied to exploration activities at the Portland Creek Uranium Project, including:

- Diamond drilling of up to 12 high priority exploration targets identified in the refined Portland Creek exploration model; and
- Fieldwork to follow up additional prospective structures, magnetic, radiometric and soil anomalies within the Company's Portland Creek project area.

Pursuant to a block trade agreement between Peartree and the Joint Lead Managers, the Joint Lead Managers will facilitate the secondary sale of the Flow-Through Shares acquired by Peartree clients under the Flow-Through Share Placement to sophisticated and professional investors by way of a block trade at A\$0.135 per share ("New Share").

The tax benefits associated with the Flow-Through Shares are available only to the initial investors (who are Canadian residents) and not to any other person who acquires the Flow-Through Shares through the block trade.

The Flow-Through Shares will be issued subject to shareholder approval to be sought at the general meeting (EGM) of the Company shareholders expected to be held early September 2025. Settlement of the Flow-Through Placement is expected to occur shortly after Infini's EGM mid-September 2025 and (following the block trade) the Flow-Through Shares will rank equally with the Company's existing shares on issue.

A cleansing prospectus under section 713 of the Corporations Act 2001 (Cth) will be issued in connection with the Flow-Through Placement to facilitate secondary trading of the New Shares subject of the Flow-

Through Placement. Peartree will not receive any fees or commissions from the Company for its role in the Flow Through share placement. The Company has agreed to pay the Joint Lead Manager a management and selling fee of 6% of the gross proceeds, together with 6,000,000 options on the same terms as the proposed Loyalty Options ("Broker Options"). The Broker Options will be issued subject to shareholder approval.

In addition to the Flow-Through Placement, the Company's Directors and Management have committed to subscribe for A\$200,000 in 188 shares at the same issue price of the block trade A\$0.135, subject to shareholder approval at Infini's EGM. These funds will be used to meet the costs of the offers and general working capital.

An Appendix 3B for the proposed issue of securities will follow this announcement.

Loyalty Scheme Details

In addition to and following the Flow-Through Placement, the Company intends to issue Loyalty Options to shareholders in eligible jurisdictions (Australia and New Zealand with others to be determined) who hold shares on the record date. The Company expects the Loyalty Options to be issued on the following terms:

- 1 Loyalty Option for every 4 Infini shares held in the Company;
- the Company will apply for quotation of the Loyalty Options, subject to satisfying the ASX spread requirements;
- exercise price of A\$0.27; and
- 30 September 2028 expiry date.

The Company intends to confirm the record date for the issue of the Loyalty Options shortly after the dispatch of the notice for the EGM.

Further details confirming an indicative timeline and record date will be released within 45 business days.

[END]

Release authorised by the Board of Infini Resources Ltd.

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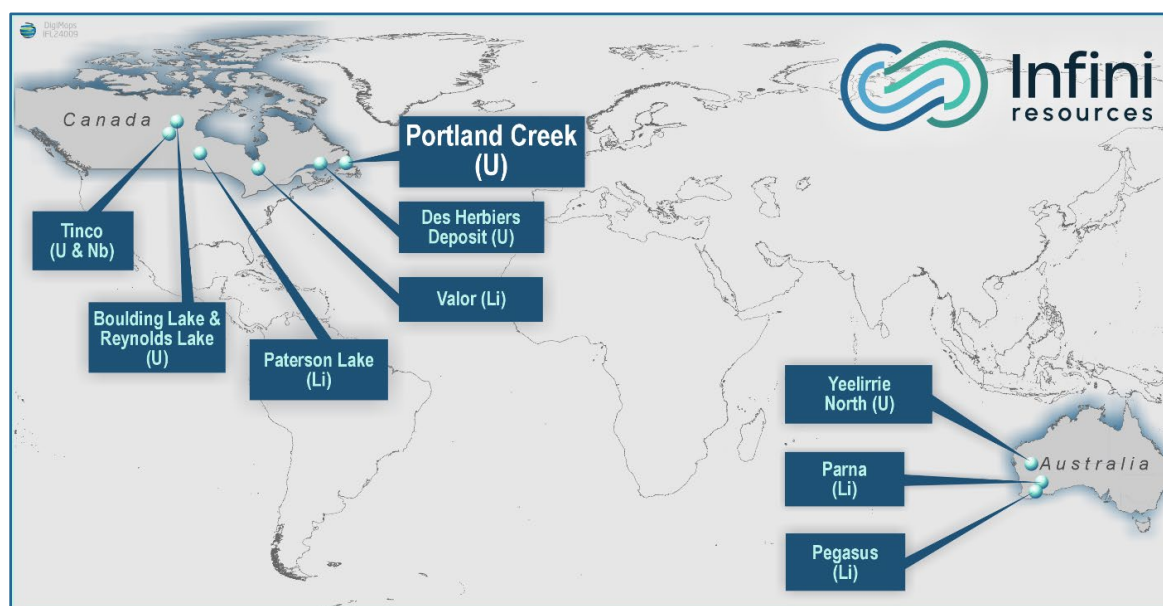
1. AUD amounts have been calculated using an assumed exchange rate of A\$1.00 = C\$0.865.

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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)



Compliance Statement

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

This announcement contains information on the Portland Creek Project extracted from ASX market announcements dated 10 January 2024, 15 January 2024, 29 January 2024, 19 February 2024, 3 May 2024, 28 May 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024, 23 December 2024, 26 March 2025, 4 July 2025, 14 July 2025 and 28 July 2025 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.