ASX:FMR



ASX ANNOUNCEMENT | 5 AUGUST 2025

# Completion of Right to Earn Majority Interest in Highly Prospective Chilean Copper-Gold-Molybdenite Porphyry Project

## **HIGHLIGHTS**

- Completion of Transaction
- Completion of Placement to Raise \$2.2M
- Mark Creasy becomes substantial shareholder on FMR register
- Cash \$4.2M following completion of Placement

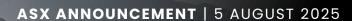
FMR Resources Limited (ASX:FMR) (FMR or Company) is pleased to announce it has satisfied the conditions under the Binding Term Sheet giving it the right to earn up to a 60% interest in a highly prospective copper-gold-molybdenite project in central Chile (Transaction) and completed the Transaction. The Company will joint venture (JV) into selected tenements (the JV Tenements or Concessions) within the Llahuin Project (Llahuin or the Project) held by Southern Hemisphere Mining Ltd (SUH) which overlie the Southern Porphyry Target.

The Company has also completed the second tranche of its \$2.2M placement and is very pleased to welcome renowned explorer and resource investor Mark Creasy as a substantial shareholder as part of this process.

The Southern Porphyry JV gives FMR exposure to a potential Company-making discovery. Coincidental datasets captured across the Southern Porphyry target area suggest a large, untested copper porphyry system below historic exploration. With proven fertility along a ~6km corridor at Llahuin, including historic shallow copper porphyry mineralisation directly above the Southern Porphyry target, this JV delivers FMR drill-ready targets for Q4 2025.

FMR Managing Director, Mr Oliver Kiddie said: "The completion of the Llahuin JV transaction is another important step as FMR embarks on phase I drilling of the exciting Southern Porphyry target area. At the same time, the Company officially welcomes renowned resource investor Mark Creasy as a substantial shareholder. We look forward to working with the SUH team to unlock the exploration potential of this compelling copper story."

This announcement is approved for release by the Board of Directors.



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## **ABOUT FMR RESOURCES**

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. Our current Fairfield and Fintry projects are located in Canada, prospective from copper and REE. Our Llahuin Project is located in Chile, prospective for copper, gold, and molybdenite.

FMR Resources is committed to delivering value through strategic exploration and development of critical mineral assets, aiming to contribute to the global transition towards sustainable energy solutions.

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