

ASX Announcement 5 August 2025

DRILLING RECOMMENCED AT OVAL Cu-Ni PROJECT

HIGHLIGHTS

- **AZ9’s drilling program has recommenced**
- **Its primary aim is to test conductivity plates measured from recent SAMSON surveys**
- **Drilling will focus across the Oval, North Oval, South and MS1 areas and provide structural information.**

Asian Battery Metals PLC (ABM or the **Company**, ASX: AZ9) is pleased to announce that the Phase 3 drilling program has recommenced after pausing to enable the SAMSON electromagnetic survey on the exploration areas within the Yambat tenement in Gobi Altai province, Mongolia. The program's objective is to follow up on the higher-priority conductive plates identified in different zones based on this ground-based electromagnetic survey's results.

Gan-Ochir Zunduisuren, Managing Director, commented: *“We are excited to recommence the drilling program at our Oval Cu-Ni project. As further ground EM measurement in the field continues, it is important for us to test the initial plates¹ of conductivity identified from the fixed loop electromagnetic survey. This program aims to confirm the SAMSON EM surveys as an effective tool to potentially significantly expand the Oval Cu-Ni footprint.”*



Photo 1. Phase 3 drilling of Oval Project – Aug 2025

¹ See 25 July 2025 ASX announcement - [Drilling to Recommence on High-Priority Cu-Ni Targets](#)

Next Steps

- Ongoing drilling program and DHEM in August and September 2025
- Further fixed-loop electromagnetic survey (FLEM) with different configurations till mid-August and its interpretation
- First metallurgical test results in August

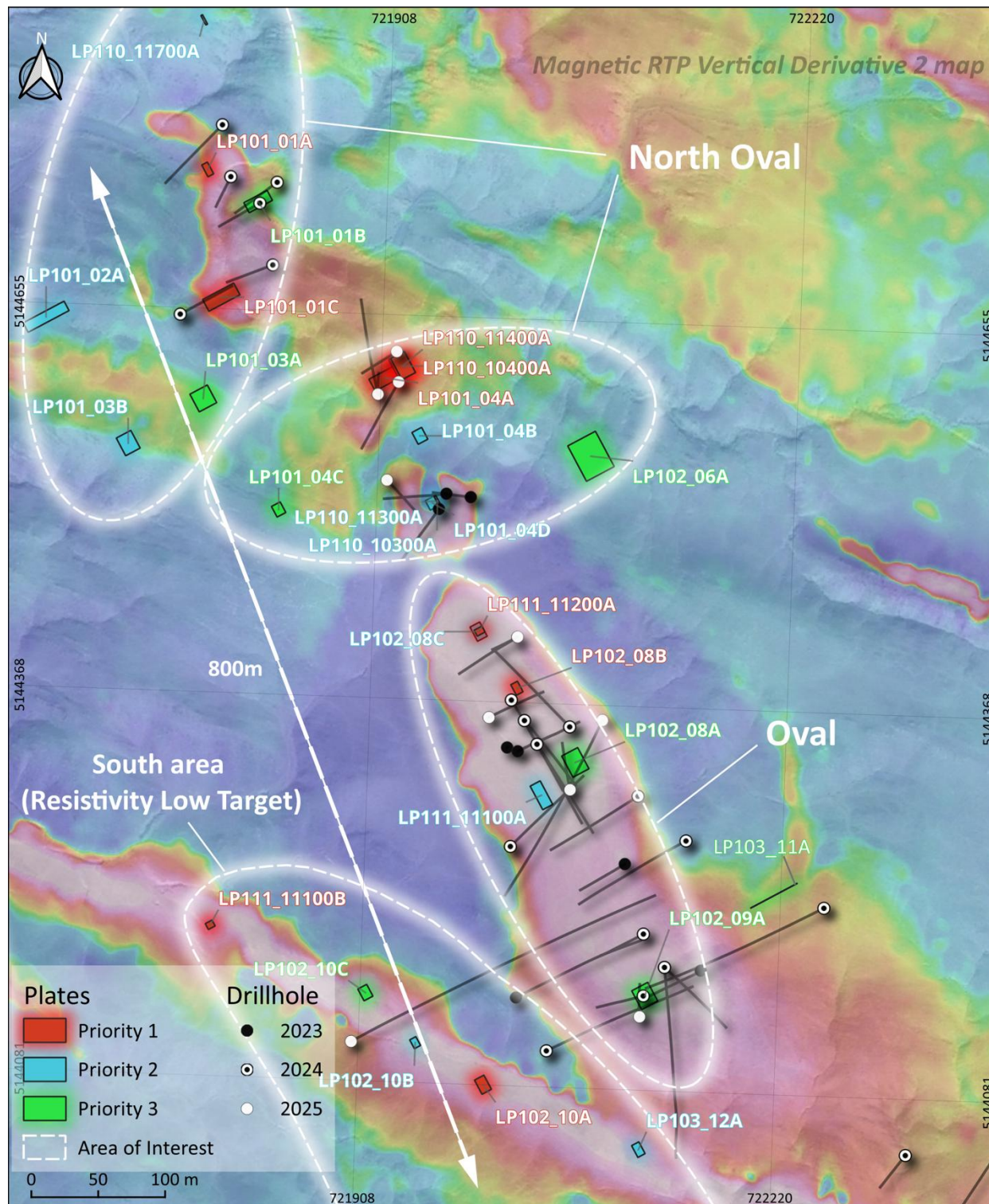


Figure 1. Priority of FLEM Conductive Plates in North Oval and Oval Zones (white dashed outlines) on Magnetic Vertical Derivative Background.

About Asian Battery Metals PLC

Asian Battery Metals PLC is a mineral exploration and development company focused on advancing the 100% owned Yambat (Oval Cu-Ni-PGE, Copper Ridge Cu-Au), Khukh Tag Graphite and Tsagaan Ders Lithium projects in Mongolia.

For more information and to register for investor updates, please visit

www.asianbatterymetals.com.

Approved for release by the Managing Director of Asian Battery Metals PLC.

For more information, please contact:

Gan-Ochir Zunduisuren

Managing Director

ganochir@asianbatterymetals.com

+61 (0) 492 840 272 or +976 99110973

David Paull

Chairman

david@asianbatterymetals.com

+61 (0) 407 225 291

For media or investor-related inquiries:

Financial & Corporate Relations (FCR):

Robert Williams / Maggie Au

r.williams@fcr.com.au / m.au@fcr.com.au

+61 (0) 477 666 255 / +61 (0) 461 410 368

COMPETENT PERSON STATEMENT

The exploration results contained in this announcement are based on and fairly and accurately represent the information and supporting documentation prepared by and under the supervision of Robert Dennis. Mr Dennis is a consultant contracted to ABM and a Member of the Australian Institute of Geoscientists. Mr Dennis has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Dennis consents to the inclusion in the report of the matters based on the exploration results in the form and context in which they appear.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this announcement may constitute forward-looking statements, estimates and projections which by their nature involve substantial risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. When used in this announcement, the words “anticipate”, “expect”, “estimate”, “forecast”, “will”, “planned”, and similar expressions are intended to identify forward-looking statements or information. Such statements include without limitation: statements regarding timing and amounts of capital expenditures and other assumptions; estimates of future reserves, resources, mineral production, optimisation efforts and sales; estimates of mine life; estimates of future internal rates of return, mining costs, cash costs, mine site costs and other expenses; estimates of future capital expenditures and other cash needs, and expectations as to the funding thereof; statements and information as to the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs, and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of reserves and resources, and statements and information regarding anticipated future exploration; the anticipated timing of events with respect to the Company’s projects and statements; strategies and the industry in which the Company operates and information regarding the sufficiency of the Company’s cash resources. Such statements and information reflect the Company’s views, intentions or current expectations and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements and information. Many factors, known and unknown could cause the actual results, outcomes and developments to be materially different, and to differ adversely, from those expressed or implied by such forward-looking statements and information and past performance is no guarantee of future performance. Such risks and factors include, but are not limited to: the volatility of commodity prices; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, capital expenditures, and other costs; currency fluctuations; financing of additional capital requirements; cost of exploration and development programs; mining risks; community protests; risks associated with foreign operations; governmental and environmental regulation; and the volatility of the Company’s stock price. There can be no assurance that forward-looking statements will prove to be correct.

COMPLIANCE STATEMENT

This announcement provides information on the Yambat Project. Previous ASX announcements on the Yambat Project are:

30 April 2024 – Prospectus
 26 June 2024 – 2024 Exploration Program
 10 July 2024 – Commencement of Phase 1 Drilling at Cu-Ni Prospect
 06 August 2024 – Regional Drilling Identifies New Copper and Nickel Targets
 07 August 2024 – Updated JORC Table
 18 September 2024 – Massive Sulphide Mineralisation Confirmed at Yambat Project
 23 September 2024 – Updated Announcement – Yambat Project Drilling Program Results
 26 September 2024 – Updated Announcement – Mineralisation at Copper Ridge
 17 October 2024 – Significant Copper & Gold Mineralisation at Copper Ridge
 28 October 2024 – Outstanding Copper-Nickel Discovery
 31 October 2024 – Oval and Copper Ridge Announcement Clarification
 06 November 2024 – Drilling Recommenced At Oval Cu-Ni-PGE Project
 22 November 2024 – Additional Massive Sulphide Mineralisation at North Oval
 25 November 2024 – Massive Sulphide Intercepted From DHEM Targeting
 02 December 2024 – Massive Sulphide Intercepts Continue in OVD027
 16 December 2024 – High Grade Assay Results Confirmed at North Oval
 13 January 2025 – High Grade Massive Sulphide Interprets Confirmed at Oval
 18 February 2025 – Priority Drilling Areas Identified for Phase 3 Drilling at Oval
 19 February 2025 – Updated Announcement - Priority Drilling Areas Identified
 12 March 2025 – Phase 3 Drilling and Exploration Commences at Oval Discovery
 09 April 2025 – Phase 3 Drilling Progress at Oval Cu-Ni-PGE Discovery
 22 April 2025 – Regional Exploration Underway At Yambat Project
 06 May 2025 – Phase 3 Drilling Progress at Oval Cu-No-PGE Discovery
 05 June 2025 – Further Massive Sulphides Intercepted at Oval Discovery
 11 June 2025 – Assay Results Confirm High-Grade Mineralisation at Oval
 16 June 2025 – Regional Drilling Expanding Mineralised Intrusion Footprint
 01 July 2025 – Massive Sulphide Zones Extended at Oval Cu-Ni-PGE Discovery
 25 July 2025 – Drilling to Recommence on High-Priority Cu-Ni Targets

The Company confirms is not aware of any other new information or data that materially affects the exploration results included in these announcements. The Company further confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.