



BOTALA ENERGY

A Diversified Energy Company

Gas Development Pathway

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This document contains a summary of information about Botala Energy Ltd (ACN 626 751 620) (Botala Energy or Company) and its activities that is current as at the date of this document.

Not a disclosure document

The information in this document is general in nature and does not purport to be complete or to contain all the information which a prospective investor may require in evaluating a possible investment in Botala Energy and is not a prospectus or disclosure document for the purpose of

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Oil and Gas Reporting

The information in this document that relates to petroleum or gas reserves, contingent resources or prospective resources for the projects in which Botala Energy has acquired tenure over was released in the Company's prospectus lodged with ASIC on 16 May 2022 in respect of its initial public offer of shares on ASX. Botala Energy confirms that it is not aware of any new information or data that materially affects the information in this document.

Nature of Petroleum (Gas) Exploration Risks

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Forward looking statements

Certain information in this document refers to the intentions of Botala Energy, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Botala Energy's actual results, performance or achievements to differ from those referred to in this document.

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- Do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement;
- Disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence); and
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An investment in Botala Energy is considered to be speculative in nature. Before making any investment decision in connection with any acquisition of securities, investors should consult their own legal, tax and/or financial advisers in relation to the information in, and action taken on the basis of, this document.

No other material authorised

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Acceptance

By attending an investor presentation or briefing, or accepting, accessing or reviewing this document you acknowledge and agree to the "Disclaimer" as detailed above.

Corporate Snapshot



- **100% owner and operator** Serowe CBM Project (Sharpay Enterprises (Pty) Ltd)
- **ASX and BSE Listed** with Perth and Gaborone offices
- Operational team in **Gaborone and Serowe**
- **Specialist support** on contract
- Gas resource independently certified^{1,2}
- **Solar Projects** in development
- **Mining Licence & Environmental approvals in place**

Shareholders

Top 5 Shareholders	Shareholding	Ownership
Wolf Gerhard Martinick (Chair)	67.5m	25.8%
Pure Hydrogen Corporation Ltd	41.7m	15.9%
Kris Francis Martinick (CEO)	11.8m	4.5%
Fannie Gwizi	10.9m	4.2%
Ritchie Jay Campbell	7.2m	2.7%
Top 20 Shareholders	185.9m	71.1%
Board Ownership + CEO	89.7m	34.3%

Board & Management

Kris Martinick

CEO

Wolf Martinick

Executive Chairman

Craig Basson

CFO / Company Secretary

Peter Grant

Non-Executive Director

Modisana Botsile

Country Manager Botswana

George Enslin

Country Manager RSA

Steve Lennon

Executive GM Project Development

Genevra Cross

Principal Geologist

Capital Structure

(as at 30 June 2025)

Current
Share Price
A\$0.069

Market
Capitalisation
A\$18.0m

Shares on Issue
261,172,958

Cash (30 June 2025)
~A\$0.5m

¹ Independently Certified, Sproule, Gross estimated resource

² In respect of the prospective resources, the following cautionary statement applies: the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons

Gas Development Pathway Information Pack



This pack is to provide clarity:

Regarding Serowe CBM Project status

Proven gas to surface and composition, however, key data-point is sustained 'commercial' flowrates

Urgent market demand has led to early off-takes while proving up flow-rates, pack provides clear pathway for developing the project

**Outline the outstanding work to progress project and mitigate risk
Excludes Solar Projects which will be updated at a later date**

Botala; Right Place, Right Time



Development Pathway – Clear pathway for development plan for the Serowe CBM Project

- Botala retains 100% of the project

Exploration & Appraisal – Continued focus on flow-testing 2C contingent resource at 454bcf with significant exploration upside

- 2 wells online, 4 more online by end of 2025

Phased Approach – Phased approach; proof of concept to large scale development potential

- Pragmatic steps to commercialisation

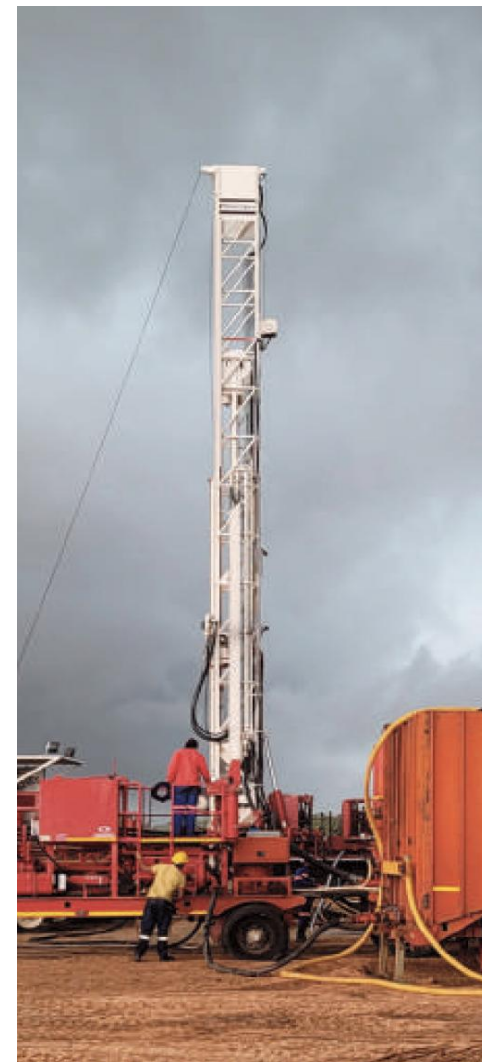
Regulatory Hurdles – Regulatory requirements complete

Gas Sales Agreements – Binding Phase 1 Gas Development (3.5PJ/Annum)

- SCAW; one of South Africa's largest Steel Mills

Funding Plans – Completing detailed due diligence with key funders

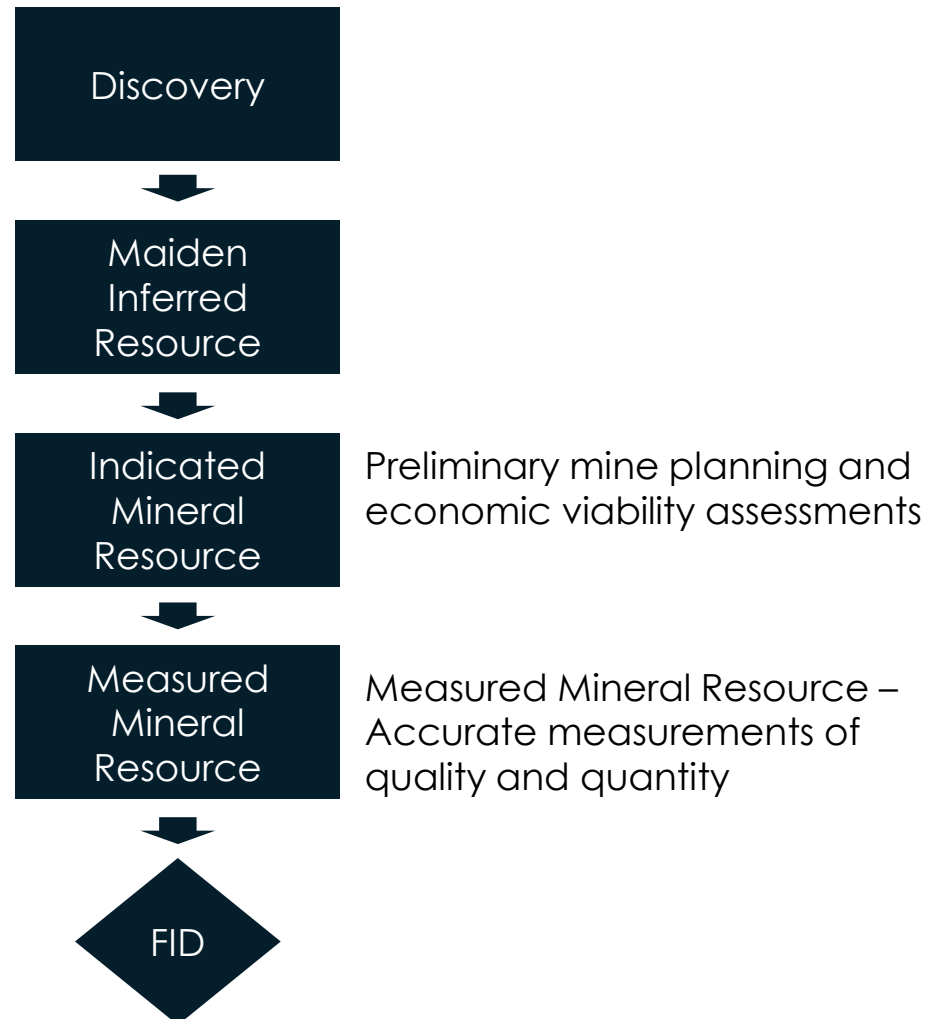
- Funding partners for the pre-development and development funding.



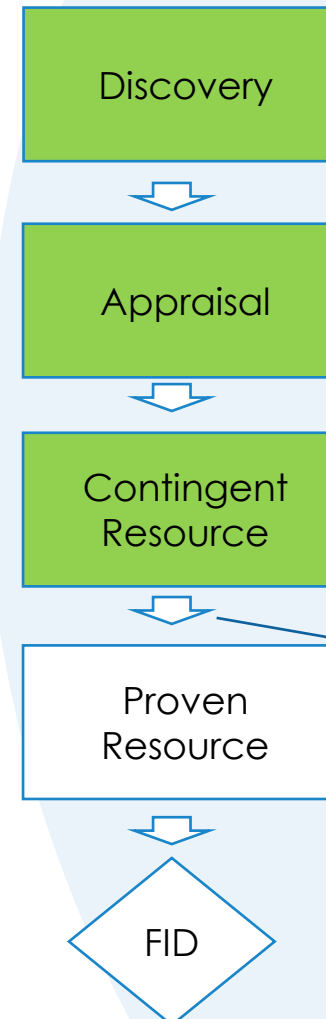
High-level Comparison with a Mineral Project



Proving Up a ¹Mineral Resource



Proving Up Gas



Current Project Status

Steps:

- ✓ Binding Off-take
- ? Flowrates – Pitse Pilot Wells
- ✓ Volumetrics

Finalise:

1. Remapping
2. Field Development Plan (FDP)

Remaining Appraisal Work - Flow-Testing (Current)



Current Status & Existing Data

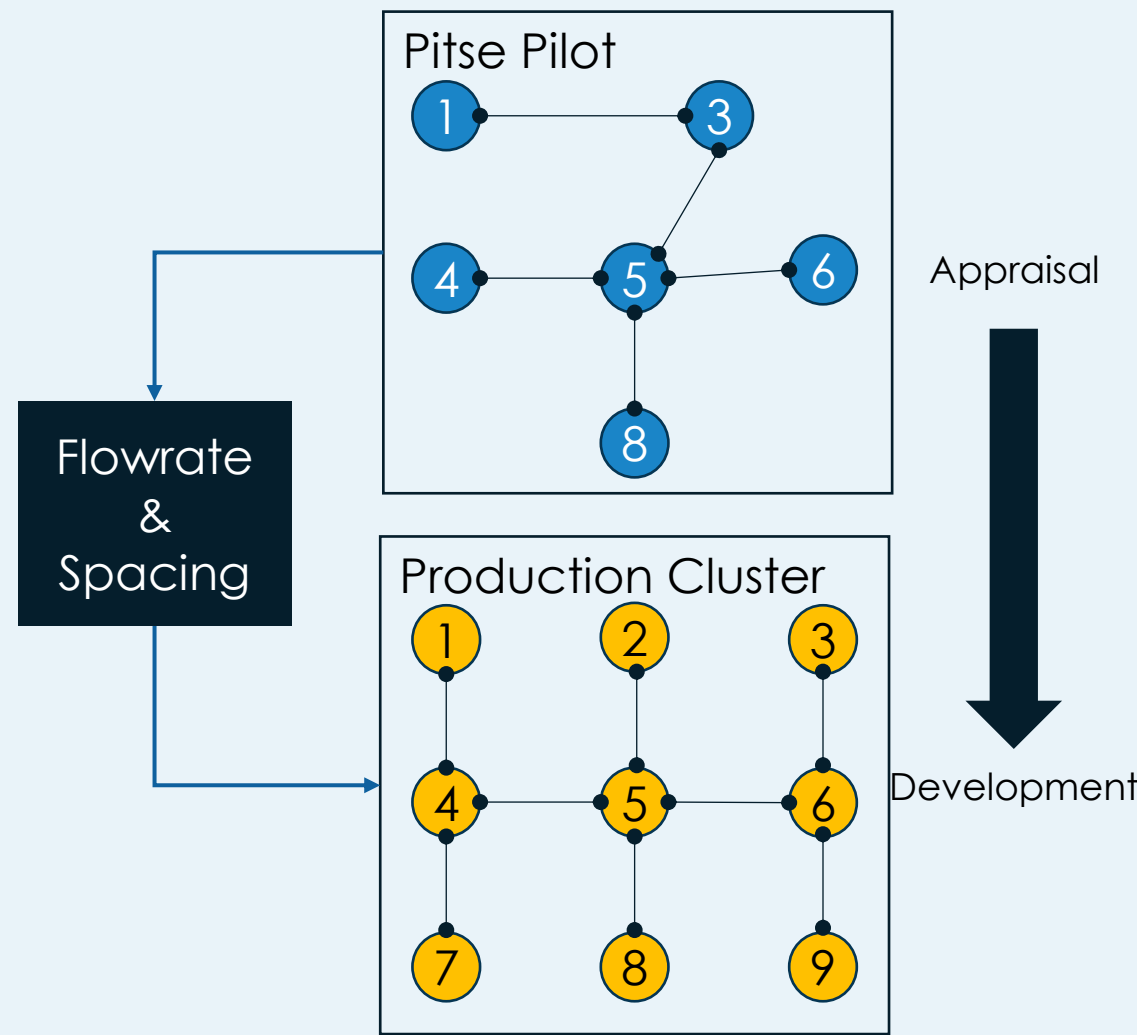
- 2 Open holes online
- Gas flows to surface and build pressure
- Short-term flow-testing
- Gas desorption
- Gas composition
- 3 wells drilled ready for completion – Equipment already purchased
- 1 well to drill & stimulate

Outstanding Data – What's left to gather before progressing?

- Gas flows from 4-Open holes over 90-day period
- Gas flow from stimulated well based on MAS-13 stimulation plan over 90-day period
 - Including lessons learned

How is the data used?

- Flow-testing will determine the production rate, communication between wells, define well spacing and water rates to finalise water handling.
 - Input into the Field Development Plan and Bankable Feasibility Study
- Data used for recertification from Resource to ¹Reserve



Serowe CBM Project – Development Pathway



	Phase	Description
0	Pitse Pilot Phase	Current Continued flow-testing and appraisal data gathering
1	Pitse Pilot Commercial	Proof of concept delivery of LNG at micro-scale
2	Pitse 200tpd	Development of 200tpd plant with SCAW Metals Group underpinning the 3.5PJ/annum off-take
3	Pitse Expansion	Target expansion of LNG plant and project size to ~600tpd (10-12PJ/annum)

Near-term Key Milestones

- Flow-test data
 - Wells to flow for 90 days
 - Expanded flow-test with stimulated well
- Conversion from 'Resource' to 'Reserve'
- Conclusion of Funding Partner(s) due diligence and deals
- Phase 2 Commercial partners for 200tpd development, providing funding for pilot project:
 - Micro-scale LNG plant delivering to 3-4MW off-taker
 - Plant funded by partners
 - Botswana use of funds focused on expansion of Pitse Pilot wells

Development Phases



Key Workstreams to Development

1. Bankable Feasibility Study
2. Flow-rates
 - Serowe-3.5B
 - Additional 3 wells

Funding – Conclusion of due diligence and commercial negotiations

Phase 1 - Pilot

- Pitse Pilot Project
- 9-well cluster
 - Galileo ~12.5tpd LNG Plant

Phase 0 - Current

5 Well Cluster – Flow-testing

Partners

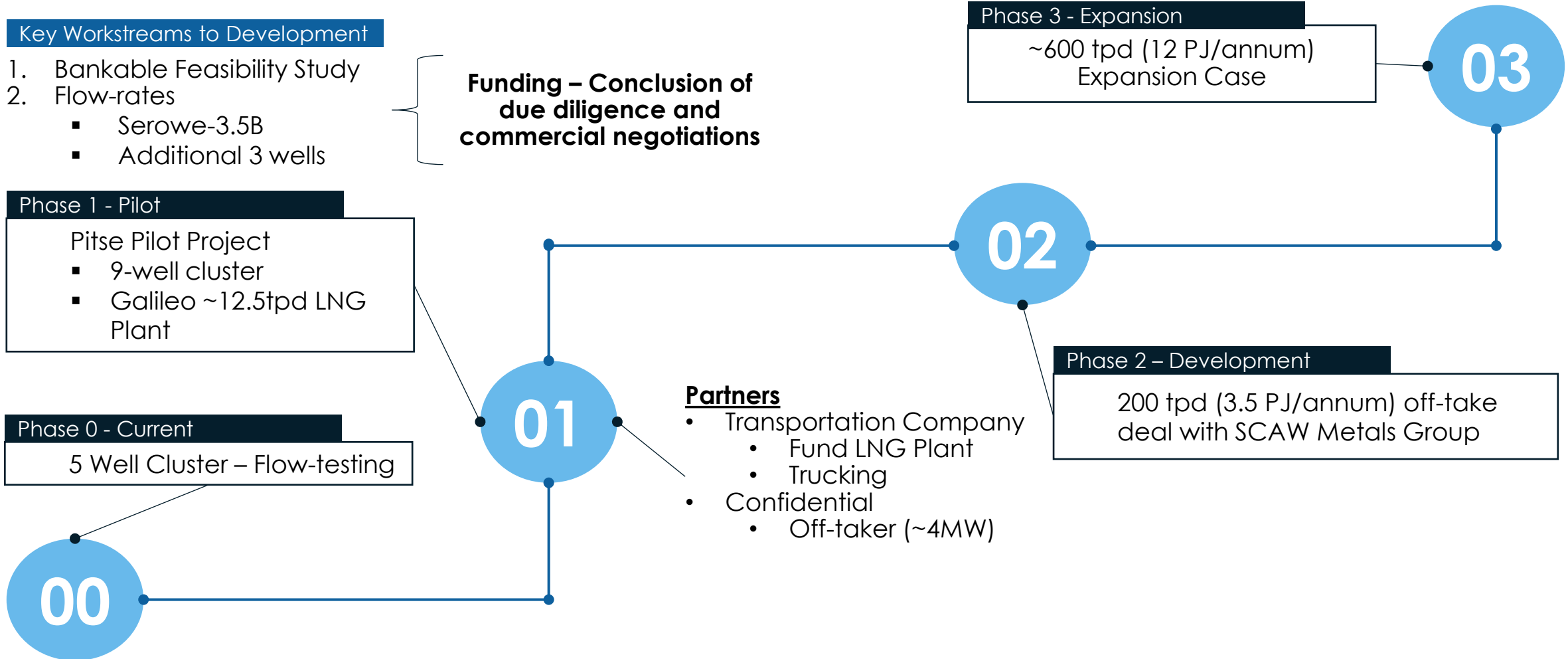
- Transportation Company
 - Fund LNG Plant
 - Trucking
- Confidential
 - Off-taker (~4MW)

Phase 3 - Expansion

~600 tpd (12 PJ/annum)
Expansion Case

Phase 2 – Development

200 tpd (3.5 PJ/annum) off-take
deal with SCAW Metals Group



Phase 0 – Well flow-rate data gathering (Current)



- Ultra-low drilling & stimulation costs
- Serowe-3.5B stimulated well
- Remaining purchase is sand and chemicals
- 4 communicating Open Holes
- Sufficient wells for BFS data

Pitse Pilot Wells – Staged Expansion (Proof of Concept)



Data Gathering from Pitse Wells

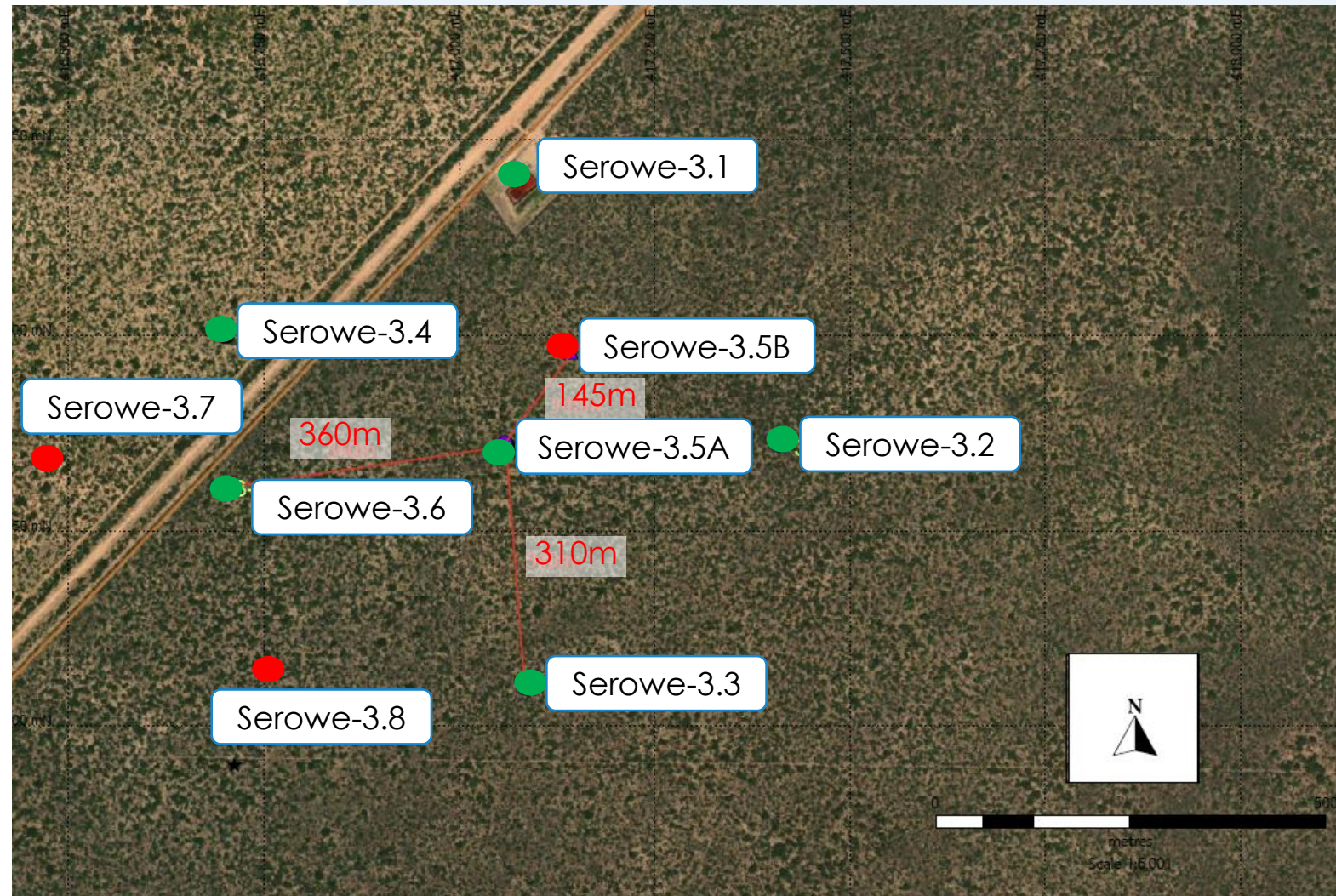
- Current 5-well cluster with the addition of Serowe-3.5B is anticipated to provide sufficient data to convert to reserve and finalise the BFS
- Additional 3 wells estimated to provide sufficient gas for micro-LNG plant proof of concept

Stages

1. Drill Serowe-3.5B and stimulate
 - Focus on flow-rates from 4 open holes and 1 stimulated
2. Expand Drilling to 9-well cluster
3. Purchase Galileo LNG Plant
 - 7 month fabrication
 - 6 week delivery + 1 month commissioning

BFS Phase 2

- Continue to progress BFS once flow-data finalised



Phase 1 - Pitse Pilot Expansion: Micro LNG

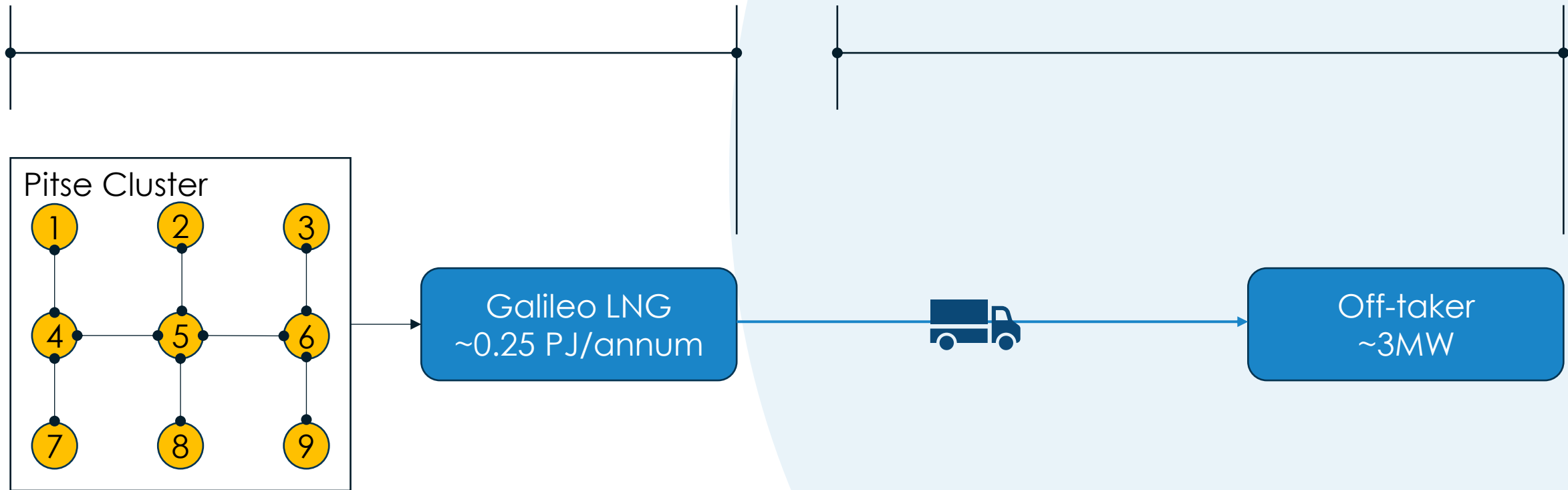


Botala Operations & Scope

- Drilling and complete remaining Pitse wells
- Operate field
- Operate LNG plant

Partner Companies

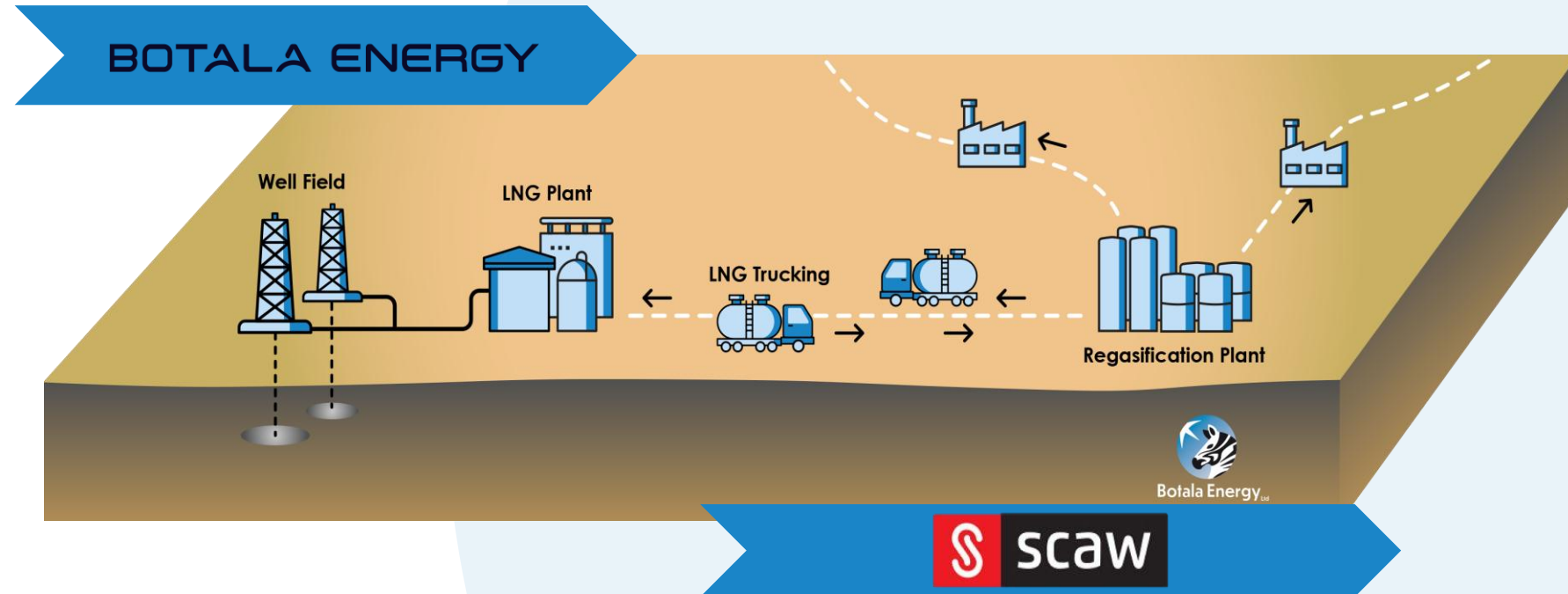
- Fund procurement of Galileo LNG Plant
- Truck LNG
- Provide off-take and operate at off-loading end



Phase 2 - Pitse Commercial



- Planned 3.5PJ/Annum LNG plant
- ¹Estimated at 108 production wells
- Botata (& Equity Partners in asset level) to fund development of the field gathering network and LNG plant
- Trucking partner for distribution of LNG
- SCAW Metals Group procurement LNG and operation of regasification plant



Bankable Feasibility Study will include the entire Botata / SCAW door-to-door project solution



Prospective Resources Cautionary Statement

For prospective resources, the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Prospective and Contingent Resources Reporting Notes

1. The prospective and contingent resources information in this document is effective as of the date of 8 July 2024 (Listing Rules (LR) 5.25.1).
2. The prospective resources information in this document has been estimated and is classified in accordance with SPE-PRMS (Society of Petroleum Engineers Petroleum Resources Management System) (LR 5.25.2).
3. The prospective resources information in this document is reported according to the Company's economic interest in each of the resources and net of royalties (LR 5.25.5).
4. The prospective resources information in this document has been estimated and prepared using the deterministic method (LR 5.25.6).
5. This document does not include estimates of petroleum reserves, contingent resources and/or prospective resources in units of equivalency between oil and gas (LR 5.25.7).
6. This document does not include estimates of petroleum reserves (LR 5.26.5).
7. Prospective and contingent resources are reported on a low, best and high estimate basis (LR 5.28.1). See slide 5 for best contingent resources estimate.
8. For prospective and contingent resources, the estimated quantities of petroleum that may potentially be recovered by the application of future development projects relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons (LR 5.28.2).
9. In respect to the contingent and prospective resources referred to in this document, Botala's working interest is 100% as at the date of this document.
10. The contingent and prospective resources and the methodology for their estimation is set out in the Prospectus.
11. Botala deems the chance of discovery of methane in the target coals to be excellent with a probably of greater than 90% (LR 5.35.3).
12. Prospective resources are un-risked and have not been adjusted for an associated chance of discovery and a chance of development (LR 5.35.4).

Ke A Leboga

Thank you

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