

6 August 2025

The Manager  
The Australian Securities Exchange  
The Announcements Office  
Level 4/20 Bridge Street  
SYDNEY NSW 2000

### COMPLETION OF PLACEMENT

As announced on 4 August 2025 Key Petroleum Ltd (**ASX: KEY**) (**Company**) has completed a \$152,361 placement ("Placement").

Funds raised under the Placement will be expended by Key on the following: -

- Transactions costs;
- Preparatory costs associated with the merger and corporate development strategy; and
- Working capital.

### Notice under Section 708A

Key issued 3,627,636 shares on 6 August 2025 to a sophisticated investor.

These securities are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company, and
- b) Section 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 2A Application for Quotation of Additional Securities is lodged separately with ASX.

This announcement has been authorised for release by the Chairman of the Board.

For more information please contact:

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