

6 August 2025

ASX Announcement (ASX: WMG)

ISSUE OF SHARES, UNLISTED OPTIONS AND PERFORMANCE RIGHTS

Western Mines Group Ltd (“WMG” or “Company”) advises that it has today issued the following securities –

- 400,000 ordinary fully paid shares – 200,000 shares each to two directors of the Company.

The shares have been issued to the directors as a result of their participation in a placement undertaken by the Company in December 2024. The issue was approved by shareholders at the Company’s Extraordinary General Meeting held on 1 August 2025. Further details are contained in the Notice of Extraordinary General Meeting (ASX, *Notice of Extraordinary General Meeting & Proxy Form, 2 July 2025*).

- 1,143,500 unlisted options – 643,500 options to participants in a placement undertaken by the Company in June 2025 and 500,000 options to a broker who assisted with that placement. The issue was approved by shareholders at the Company’s Extraordinary General Meeting held on 1 August 2025. Further details are contained in the Notice of Extraordinary General Meeting (ASX, *Notice of Extraordinary General Meeting & Proxy Form, 2 July 2025*).
- 5,250,000 Performance Rights to the directors of the Company. They are being issued pursuant to the Company’s Incentive Performance Rights Plan, and as approved by shareholders at the Company’s Extraordinary General Meeting held on 1 August 2025. Further details are contained in the Notice of Extraordinary General Meeting (ASX, *Notice of Annual General Meeting & Proxy Form, 2 July 2025*). The Performance Rights have the following Expiry Date and Vesting Conditions:

Performance Rights	Number	Expiry Date	Vesting Conditions
A Series Rights	1,750,000	31/07/28	WMG share price achieves a 20 day VWAP of \$0.40 per share
B Series Rights	1,750,000	31/07/28	WMG share price achieves a 20 day VWAP of \$0.60 per share
C Series Rights	1,750,000	31/07/28	WMG share price achieves a 20 day VWAP of \$0.80 per share

Notice under Section 708A

The Company issued shares are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:



- a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company, and
- b) Sections 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 2A Application for Quotation of Additional Securities and Appendix 3G Notification of Issue of Unquoted Securities are lodged separately with ASX.

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This announcement has been authorised for release by Dr Caedmon Marriott, Managing Director.

For further information please contact:

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