

7 August 2025

Board and management

Non-Executive Chairman
Mark Connelly

Managing Director & CEO
Amanda Buckingham

Non-Executive Director
Dianmin Chen

Chief Financial Officer
Graeme Morissey

GM Corporate & GC
Stuart Burvill

Company Secretary
David Palumbo

Exploration Manager –
Western Australia
Thomas Dwight

Exploration Manager –
Nevada
Steve McMillin

Chief Geologist
Peng Sha

Capital structure

Last traded price
A\$0.155

Current shares on issue
1,188M

Current market
capitalisation
A\$184 M

Cash
A\$24.4 M (at 30 June 2025)

Debt
Zero

Appointment of Independent Expert

HIGHLIGHTS:

- Warriedar Board has appointed BDO Corporate Finance Australia Pty Ltd as the independent expert (**Independent Expert**)
- Independent Expert Report will be included in the Scheme Booklet
- Scheme Booklet to be dispatched to Warriedar shareholders and optionholders in late September 2025

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or the **Company**) refers to its previous announcement of 24 July 2025 regarding the Company having entered into a binding Scheme Implementation Deed (**SID**) under which it is proposed that Capricorn Metals Limited (**Capricorn**) will acquire 100% of the securities in Warriedar by way of a Court-approved scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (**Scheme**).

The Warriedar Board is pleased to advise it has appointed BDO Corporate Finance Australia Pty Ltd (**Independent Expert**) as the independent expert to prepare a report as to whether the Scheme is in the best interests of Warriedar shareholders (**Independent Expert Report**).

A separate scheme of arrangement pursuant to which it is proposed that the outstanding Warriedar listed options will be exchanged for new Capricorn options at the same exchange ratio as the share Scheme, and on equivalent terms including an adjusted exercise price and the same maturity date of 11 April 2028 (**Option Scheme**). BDO will also prepare an independent expert report as to whether the Option Scheme is in the best interests of Warriedar listed optionholders.

The Independent Expert Report will then be provided to shareholders and optionholders of the Company in late September 2025 for consideration as part of the Scheme Booklet prior to the Scheme meetings in late October 2025.

INDICATIVE TIMETABLE

Warriedar security holders do not need to take any action in relation to the Scheme and Option Scheme at this stage.

Shareholders and optionholders of Warriedar will be asked to approve the Scheme at a Share Scheme meeting and Option Scheme meeting, each of which is expected to be held in late October 2025.

A Scheme Booklet containing information in relation to the Schemes including the basis for the Warriedar Board's unanimous recommendations, an Independent Expert's Report and details of the Scheme is expected to be circulated in late September 2025.

An indicative timetable is set out below¹:

Event	Date
Announcement of Schemes	24 July 2025
Lodge Scheme Booklet with ASIC for review	Late August 2025
First Court Hearing for the Schemes	Late September 2025
Scheme Booklet dispatched to Warriedar shareholders and optionholders	Late September 2025
Scheme Meetings	Late October 2025
Second Court Hearing to approve Schemes	Late October 2025
Effective Date	November 2025
Implementation Date	November 2025

Warriedar will keep the market informed of any material developments relating to the Scheme in accordance with their respective continuous disclosure requirements.

This announcement has been authorised for release by: Amanda Buckingham, Managing Director.

CONTACT:

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¹ All dates are indicative only and subject to change, necessary approvals and Court availability.