

ASX Announcement

7 August 2025

Appointment of Managing Director

Key Petroleum Limited (**ASX: KEY**) (**Company**) is pleased to advise that the Company has appointed Mr Yan Zhao as Managing Director with effect from 6 August 2025. Mr Zhao has over 20 years of management and engineering experience in coal, exploration, mining industry business development, and an extensive network in both Australia and China. Before 2017, he worked in the Australian branch of a Chinese company and held several key positions and responsibilities.

Since 2017, he has held senior management and executive director positions at publicly listed companies in Australia, with extensive experience in the operation and management of mining and oil and gas exploration projects.

Mr Zhao will receive a fixed remuneration package of \$36,000 per annum, excluding superannuation. Either party must give two months' notice or payment in lieu thereof. The Company may terminate the agreement immediately for cause. There are no performance related incentive payments.

This announcement has been authorised by the Chairman of the Board.

For more information please contact:

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