



ASX Announcement 11 August 2025

Court approves convening of Scheme Meeting and release of Scheme Booklet

Peak Rare Earths Limited (ASX: **PEK**) ("**Peak**" or the "**Company**") is pleased to provide this update in relation to the proposed acquisition by Shenghe Resources (Singapore) Pte. Ltd. ("**Shenghe**") of all the shares in Peak that Shenghe does not hold, by way of a scheme of arrangement ("**Scheme**").

Court orders

On 8 August 2025, the Supreme Court of New South Wales made the following orders in relation to the Scheme:

- that a meeting of the shareholders of Peak (other than Shenghe) be convened to consider and vote on the Scheme ("**Scheme Meeting**"); and
- that an explanatory statement, which includes information about the Scheme, ("**Scheme Booklet**") be despatched to Peak shareholders.

Scheme Meeting

The Scheme Meeting will be held at 10.30am (Sydney time) on Tuesday, 16 September 2025 at Henry Lawson Room, Sydney Harbour Marriott Hotel, 30 Pitt Street Sydney, New South Wales, Australia.

If you are registered on the Peak share register as at 7.00pm (Sydney time) on Sunday, 14 September 2025, you will be entitled to vote at the Scheme Meeting.

Scheme Booklet

The Scheme Booklet is expected to be released to ASX on 11 August 2025 following registration with the Australian Securities and Investments Commission. The Scheme Booklet will provide Peak shareholders with important information relating to the Scheme and will also include a copy of an independent expert's report and notice of the Scheme Meeting.



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Peak shareholders who have elected to receive:

- electronic communications will be sent an email containing instructions on how to view and download a copy of the Scheme Booklet, as well as instructions on how to appoint their proxies for the Scheme Meeting online; or
- communications via post will receive a printed copy of the Scheme Booklet, together with their personalised proxy form for the Scheme Meeting.

All other Peak shareholders will receive a letter, together with a personalised proxy form for the Scheme Meeting, with instructions about how to view and download a copy of the Scheme Booklet.

Peak Independent Board Committee Recommendation

The Peak Independent Board Committee¹ unanimously recommends that Peak shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to an independent expert concluding (and continuing to conclude) that the Scheme is in the best interests of Peak shareholders not associated with Shenghe.

Subject to those same qualifications, each member of the Peak Independent Board Committee intends to vote, or cause to be voted, all of the Peak shares in which they have a relevant interest in favour of the Scheme at the Scheme Meeting.

Peak Shareholder Information Line

If Peak shareholders have any questions regarding accessing the Scheme Booklet, they should contact the Peak Shareholder Information Line on 1300 630 625 (within Australia) or +61 2 9129 5052 (outside Australia) between 9.00am and 5.00pm (Sydney time) on Monday to Friday (excluding public holidays). Alternatively, if shareholders want to contact Peak's share registry, MUFG Corporate Markets, please call 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia) at any time from 8.30am to 7.30pm (Sydney time) Monday to Friday (excluding public holidays).

¹ The Peak Independent Board Committee comprises all Peak directors, excluding Non-Executive Director Shasha Lu. Dr Shasha Lu is the Managing Director of Shenghe Resources Overseas Development and has been nominated to Peak's board of directors by Shenghe. Dr Lu is also a director of Shenghe. Dr Lu did not consider herself independent in relation to the Scheme and so removed herself from negotiations and deliberations concerning the Scheme (including the decision by the Peak Independent Board Committee to enter into the Scheme Implementation Deed in respect of the Scheme). Accordingly, Dr Lu abstains from making a recommendation in relation to how Peak shareholders should vote on the Scheme.



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Peak shareholders are advised to read the Scheme Booklet in its entirety before making any decision in relation to the Scheme. Peak shareholders are encouraged to seek independent financial, legal, accounting, taxation and/or other professional advice before making any voting or investment decision in relation to their Peak shares. Reasons for you to vote for or against the Scheme will be set out in the Scheme Booklet.

This announcement is authorised for release by the Company's Board of Directors.

Bardin Davis

Chief Executive Officer

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