

ASX Release
11 August 2025

RareX Initiates Community Engagement for Mrima Hill Project

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Highlights

- RareX commissions leading East African consultancy firm, AWEMAC, to conduct early-stage community engagement for the Mrima Hill Project.
- Programme includes interviews and focus group discussions with local leaders and residents in Kwale County to inform project planning.
- AWEMAC brings a track record of over 500 projects in environmental, social, and stakeholder domains across the region.
- Engagement findings will feed directly into project design, ensuring alignment with community priorities and long-term support.
- The RareX-Iluka consortium proposal for Mrima Hill, is under consideration by the Kenyan National Mining Corporation

RareX Limited (ASX: REE – **RareX**, or the **Company**) is pleased to announce that, as part of the Iluka–RareX consortium’s proposal for the development of the Mrima Hill critical minerals project in Kenya,¹ early community engagement has now commenced.

The Company has engaged the African Waste and Environment Management Centre (**AWEMAC**), a leading East African environmental and social safeguards consulting firm with a strong record in stakeholder engagement and environmental governance.

AWEMAC will lead a program of qualitative assessment including key person interviews and focus group discussions in Kwale County to better understand local community priorities, concerns, and expectations. These insights will be incorporated into the evolving project design and development strategy.

RareX Managing Director, James Durrant, commented:

“We’re confident that the Iluka–RareX consortium offers the strongest delivery model for Mrima Hill. But a project like this must earn the trust of local communities from the outset. AWEMAC’s deep local experience ensures this process is handled respectfully, professionally, and in a way that builds mutual confidence.”

AWEMAC has previously delivered over 500 environmental, social, and stakeholder engagement assignments across the East African region and is supported by a multi-disciplinary team of environmental scientists, sociologists, and community development experts. Their participatory approach ensures voices on the ground are heard early, clearly, and constructively.

This engagement complements the technical, commercial and academic inputs of the RareX submission, and reinforces the Company’s long-term commitment to collaborative development aligned with Kenya Vision 2030.

¹ ASX Announcement dated 22 April 2025: *RareX and Iluka in consortium for Mrima Hill*

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Further updates will be provided as the consortium proposal progresses.

This announcement has been authorised for release by the Board of RareX.

About RareX Limited – ASX: REE

RareX is a critical minerals company specialising in rare earths and gallium, niobium as well as scandium in hard rock carbonatites.

The **exploration** focus of the business is on the Mt Mansbridge xenotime heavy rare earths project near Browns Range, the Khaleesi Project in the East Yilgarn which is a district-scale, elevated gallium & niobium, alkaline intrusive complex, and the Cummins Range near-mine anomalies.

The Company's **engineering** and commercial focus is on the mid-study-level, Cummins Range Project (+\$330M NPV₈ post-tax*) - a carbonatite hosted rare earths and phosphate project, containing magnet grade rare earths and battery grade phosphates, and substantial gallium and scandium. It is technically Australia's largest undeveloped rare earths project.

RareX have been curating a portfolio of carbonatite related projects including the newly acquired bulls-eye Piper Project along trend from both Nolans Bore and the Luni niobium deposit. RareX will continue to develop and optimise its portfolio.

RareX maintains material investments in Kincora Copper (ASX:KCC), Cosmos Exploration (ASX:C1X) and Canada Rare Earth Corporation (LL.V).

For further information on the Company and its projects visit www.rarex.com.au

* The forecast financial information was released on 22 August 2023. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed