

Completion of drilling and production facility TE-B06-003 well

NuEnergy Gas Limited (“NuEnergy” or “the Company”) (ASX: NGY) is pleased to announce the successful completion of drilling for TE-B06-003 well within its Tanjung Enim Production Sharing Contract (“PSC”) Plan of Development 1 (“Tanjung Enim POD 1”) contract area, in South Sumatra, Indonesia. The TE-B06003 well is the third of four planned coal bed methane (“CBM”) wells under NuEnergy’s early gas sales initiative, which targets initial gas sales of 1 million standard cubic feet per day (“mmscfd”).

The well was drilled to a depth of 420 metres and five coal seams were intersected at depths ranging between 248 and 371 metres. Gas shows were observed at surface via surface logging equipment, confirming the presence of methane across multiple seams.



Drilling Activity TE B06-003



Dewatering Activity TE B06-003

Consistent with the first and second well, NuEnergy has successfully installed a Progressive Cavity Pump (‘PCP’) system for the TE-B06003 well. This installation represents a critical step in advancing towards stable gas production and optimizing well performance. The installed PCP system incorporates real-time remote monitoring and control technology, allowing for data-driven adjustments to

production parameters. This capability is expected to reduce downtime, enhance operational efficiency, and support long-term performance optimization.

Gas will be gathered at the surface facility and delivered to the gas processing facility upon reaching target production levels.

The drilling rig has been rigged down and mobilising to the fourth well site.

Pursuant to the signed Heads of Agreement with PT Perusahaan Gas Negara Tbk (“PGN”), gas produced from TE-B06-001, TE-B06-002, TE-B06-003 wells and the fourth well will be delivered via an infield pipeline to PGN’s processing and distribution facility. This marks a major advancement in monetising NuEnergy’s CBM assets and delivering domestically sourced, cleaner energy to Indonesia’s gas market.

ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world’s fastest growing economies and energy consuming markets.

NuEnergy holds three (3) onshore coal bed methane (“CBM”) Production Sharing Contracts (“PSCs”), across South Sumatra, Indonesia. NuEnergy is now fully focused on moving our high-value unconventional gas assets from exploration to the development stage, monetizing their reserves, delivering shareholder return, and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy’s strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

NuEnergy is proud to be a pioneer of Indonesia’s clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

Shareholder Enquiries

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