

12 August 2025

Dear Shareholder

### **Extraordinary General Meeting**

An Extraordinary General Meeting of shareholders of Strike Energy Limited ("Company") will be held at 9:30am (Perth time) on Thursday 11 September 2025, in The Flame Tree Boardroom in the Westralia Square 2 Building - Level 5, 143 St Georges Terrace, Perth Western Australia ("Meeting").

Shareholders will also be able to attend the Meeting virtually via the Lumi Platform at <https://meetings.lumiconnect.com/300-579-319-678>.

### **Accessing meeting documents**

In accordance with the *Corporations Act 2001* (Cth), the notice of meeting and accompanying explanatory memorandum ("Notice of Meeting") are being made available to shareholders electronically and a hard copy will not be sent to shareholders. You will be able to access the Notice of Meeting via the Company's website using the link below or on the ASX market announcements platform using the code "STX".

To view the Notice of Meeting, please use the following link: <https://strikeenergy.com.au/meetings/>.

### **Participating at the Meeting**

Shareholders can participate in the Meeting virtually, via the Lumi AGM platform through the following means:

- by computer through the following URL: <https://meetings.lumiconnect.com/300-579-319-678>; or
- by mobile device, through the 'Lumi AGM' mobile app, or the following web URL: <https://meetings.lumiconnect.com/300-579-319-678>.

All voting will be conducted virtually on the Lumi Platform: <https://web.lumiagm.com>.

Shareholders physically attending the Meeting will also need a mobile device with the ability to connect to the internet if voting at the Meeting. There will not be spare mobile devices provided to shareholders.

Participating in the Meeting virtually via the Lumi AGM platform will enable shareholders to view the Meeting live, ask questions and cast votes in the real time poll during the Meeting.

### **Accessing the Meeting online**

Shareholders will be able to log in to the online platform from 8:30am (Perth time) on the date of the Meeting.

You will need the following information to access the virtual Meeting by one of the above means:

- The Meeting ID, which is 300-579-319-678.
- Your username, which is the individual VAC (Voter Access Code) printed on your proxy form (as per the Online Voting User Guide accessible at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings)).
- Your password, which is your Australian postcode (overseas shareholders should refer to the Online Voting User Guide).

**Further information**

Further information on how to vote and participate in the virtual Meeting is contained in the Online Voting User Guide attached. Alternatively, if you have been nominated as a third party proxy, or for any enquiries relating to virtual participation in the Meeting or accessing the Lumi AGM platform, please contact the Company's share registry, Boardroom Pty Ltd, on 1300 737 760 or +61 2 9290 9600.

Yours sincerely,



Tim Cooper  
**Company Secretary**



**Strike Energy Limited**  
**(ACN 078 012 745)**

**NOTICE OF EXTRAORDINARY GENERAL MEETING  
AND EXPLANATORY STATEMENT**

The Extraordinary General Meeting is to be held as a hybrid meeting  
on  
11 September 2025 commencing at 9:30 am (Perth time)

Shareholders may attend the meeting in person at The Flame Tree Boardroom in the Westralia Square 2 Building - Level 5, 143 St Georges Terrace, Perth Western Australia, or virtually via the Lumi Platform at <https://meetings.lumiconnect.com/300-579-319-678>.

All voting (whether attending in person or virtually) will be conducted virtually on the Lumi Platform.

**This Notice of Meeting and Explanatory Statement should be read in its entirety.**

Shareholders may participate in the Meeting in person or virtually through an online platform provided by our share registrar, Boardroom Pty Ltd (further details enclosed).

If you are in doubt as to how to vote, you should seek advice from your accountant, solicitor or other professional adviser without delay.

## NOTICE OF EXTRAORDINARY GENERAL MEETING STRIKE ENERGY LIMITED ACN 078 012 745

**NOTICE IS GIVEN** that an extraordinary general meeting (**Meeting**) of the members of Strike Energy Limited ACN 078 012 745 (**Company**) will be held in The Flame Tree Boardroom in the Westralia Square 2 Building - Level 5, 143 St Georges Terrace, Perth Western Australia, and as a virtual meeting that can be accessed at: <https://meetings.lumiconnect.com/300-579-319-678>, on **11 September 2025** commencing at **9:30 am** (Perth time). Shareholders may participate in the Meeting in person or virtually through an online platform provided by our share registrar, Boardroom Pty Ltd, which can be accessed at <https://meetings.lumiconnect.com/>.

The Company strongly encourages its shareholders (**Shareholders**) to:

- read this Notice of Meeting (**Notice**) carefully;
- vote by proxy following the instructions set out in this Notice if you are unable to attend the Meeting; and
- participate in the Meeting in person.

### Participating at the Meeting

Shareholders can participate in the Meeting virtually, via the Lumi AGM platform through the following means:

- by computer through the following URL: <https://meetings.lumiconnect.com/300-579-319-678>; or
- by mobile device, through the 'Lumi AGM' mobile app, or the following web URL: <https://meetings.lumiconnect.com/300-579-319-678>.

All voting will be conducted virtually on the Lumi Platform: <https://web.lumiagm.com>.

Shareholders physically attending the Meeting will also need a mobile device with the ability to connect to the internet if voting at the Meeting. There will not be spare mobile devices provided to shareholders.

Participating in the Meeting virtually via the Lumi AGM platform will enable Shareholders to view the Meeting live, ask questions and cast votes in the real time poll during the Meeting.

### Accessing the Meeting online

Shareholders will be able to log in to the online platform from 8:30am (Perth time) on the date of the Meeting. You will need the following information to access the virtual Meeting by one of the above means:

- The Meeting ID, which is 300-579-319-678.
- Your username, which is the individual VAC (Voter Access Code) printed on your Proxy Form (as per the Online Voting User Guide accessible at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings)).
- Your password, which is your Australian postcode (overseas Shareholders should refer to the Online Voting User Guide).

### Further information

Further information on how to vote and participate in the virtual Meeting is contained in the Online Voting User Guide accessible at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings). Alternatively, if you have been nominated as a third party proxy, or for any enquiries relating to virtual participation in the Meeting or accessing the Lumi AGM platform, please contact the Company's Share Registry on 1300 737 760 or +61 2 9290 9600.

### Electronic Notice of Meeting

In accordance with section 110D of the Corporations Act, the Company will not be dispatching physical copies of the Notice (except for any Shareholder who has provided an election to the Company to receive a hard copy document only in accordance with section 110E(2) of the Corporations Act). Rather, the Notice is being made available to Shareholders electronically and can be viewed and downloaded online on the ASX Company Announcements Platform at <https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements> and by entering the code 'STX'.

## BUSINESS OF THE MEETING

Further details of each Resolution to be considered at the Meeting are set out in the Explanatory Statement. Definitions of capitalised terms used in the Notice of Meeting and Explanatory Statement are set out in the Glossary in Section 6 of the Explanatory Statement.

### Resolution 1 – Ratification of prior issue of Tranche 1 Shares

To consider and, if thought fit, pass the following as an ordinary resolution:

*“That for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify and approve the prior issue of 430,157,416 Shares to Carnarvon Energy Limited (**Carnarvon**) on 25 July 2025 pursuant to the Tranche 1 Placement at the issue price of \$0.12 per Share on the terms and conditions set out in the Explanatory Statement.”*

#### **Voting exclusion:**

In accordance with ASX Listing Rules 7.5.8 and 14.11, the Company will disregard any votes cast in favour of Resolution 1 by or on behalf of Carnarvon (being a person who participated in the issue of the Tranche 1 Shares) and its associates.

However, the Company will not disregard votes if they are cast on Resolution 1 by:

- (a) a person as proxy or attorney for a person who is entitled to vote on Resolution 1, in accordance with directions given to the proxy or attorney to vote on Resolution 1 in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on Resolution 1, in accordance with a direction given to the Chair to vote on Resolution 1 as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 1; and
  - (ii) the holder votes on Resolution 1 in accordance with directions given by the beneficiary to the holder to vote in that way.

### Resolution 2 – Approval of issue of Tranche 2 Shares

To consider and, if thought fit, pass, the following as an ordinary resolution:

*“That for the purpose of ASX Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to 313,351,330 Shares to Carnarvon pursuant to the Tranche 2 Placement at the issue price of \$0.12 per Share on the terms and conditions set out in the Explanatory Statement.”*

**Voting exclusion:**

In accordance with ASX Listing Rules 10.13.10 and 14.11, the Company will disregard any votes cast in favour of Resolution 2 by or on behalf of Carnarvon (being the person who is to receive the Tranche 2 Shares) and any other person who will obtain a material benefit as a result of the issue of the Tranche 2 Shares (except a benefit solely by reason of being a holder of Shares), and any of their associates.

However, the Company will not disregard votes if they are cast on Resolution 2 by:

- (a) a person as proxy or attorney for a person who is entitled to vote on Resolution 2, in accordance with directions given to the proxy or attorney to vote on Resolution 2 in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on Resolution 2, in accordance with a direction given to the Chair to vote on Resolution 2 as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 2; and
  - (ii) the holder votes on Resolution 2 in accordance with directions given by the beneficiary to the holder to vote in that way.

**Resolution 3 – Approval of the issue of Shares under the Share Purchase Plan**

To consider and, if thought fit, pass, the following as an ordinary resolution:

*“That for the purposes of ASX Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 125,000,000 Shares under the Share Purchase Plan at the issue price of \$0.12 per Share on the terms and conditions set out in the Explanatory Statement.”*

**Voting exclusion:**

The Company has been granted a waiver by ASX from ASX Listing Rule 7.3.9 to permit the Company to not include a voting exclusion statement in respect of Resolution 3 that excludes the votes of persons who may participate in the SPP or any associate of such person.

See Section 5.2 of the Explanatory Statement for further information.

**By order of the Board**



**John Poynton AO**  
Non-executive Chair  
Strike Energy Limited  
12 August 2025

## IMPORTANT NOTES FOR SHAREHOLDERS

These notes and the Explanatory Statement form part of the Notice of Meeting.

### Explanatory Statement

The accompanying Explanatory Statement forms part of this Notice of Meeting and should be read in conjunction with it. Section 6 of the Explanatory Statement contains definitions of capitalised terms used in this Notice of Meeting and the Explanatory Statement.

### Required majorities

All Resolutions are ordinary resolutions. The passing of an ordinary resolution requires a simple majority of votes cast by Shareholders present (in person, by proxy or by representative) and entitled to vote on the Resolution.

Voting on all proposed Resolutions at the Meeting will be conducted by poll (by way of direct voting utilising the online meeting platform provided by our share registry Boardroom).

### How to vote

Votes prior to the meeting can be lodged here: <https://www.votingonline.com.au/stxegm2025>.

You may vote by attending the Meeting virtually, in person or by proxy, attorney or authorised representative through an online platform provided by our share registrar, Boardroom Pty Ltd, which can be accessed at <https://web.lumiagm.com>.

If voting in person, you may attend the Meeting at its physical location set out on the first page of this Notice, but all voting will be conducted virtually. You must attend the Meeting virtually on the date and at the time set out in the Notice of Meeting. Information on how to attend the Meeting virtually is set out in the Notice of Meeting and is available on our website at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings).

You may cast direct online votes prior to the Meeting, without needing to attend the Meeting or appoint a proxy. Direct online votes can be lodged at <https://www.votingonline.com.au/stxegm2025>. Direct votes cast by Shareholders will be counted on a poll. A Shareholder who has cast a direct vote may attend the Meeting and vote online, but their online vote will cancel the direct vote lodged prior to the Meeting, unless the Shareholder instructs the Company's share registrar otherwise.

### Proxies

A Shareholder who is entitled to attend and vote at the Meeting has the right to appoint a proxy to attend and vote for them. A proxy may be, but need not be, a Shareholder and can be an individual or body corporate. Shareholders holding two or more Shares can appoint either one or two proxies. If two proxies are appointed, the appointing Shareholder can specify what proportion of their votes they want each proxy to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion, each proxy may exercise half of the votes.

To vote by proxy, please complete the Proxy Form enclosed with this Notice of Meeting as soon as possible and either:

- (a) lodged online at <https://www.votingonline.com.au/stxegm2025>;
- (b) send the Proxy Form by fax to the Company's share registry, Boardroom Pty Limited on +61 2 9290 9655; or
- (c) deliver or post the Proxy Form to the Company's share registry, Boardroom Pty Limited, at GPO Box 3993, Sydney, New South Wales, 2001, Australia or Level 8, 210 George Street, Sydney, New South Wales, 2000.

To be effective, a completed Proxy Form must be received by **no later than 9:30am (Perth time) on 9 September 2025**, being not less than 48 hours prior to the commencement of the Meeting. Proxy Forms received later than this time will be invalid.

Where the Proxy Form is executed under power of attorney, the power of attorney (or a certified copy of the authority) must be lodged in the same way as the Proxy Form.

**Corporate representatives**

A body corporate may appoint an individual as its representative to attend and vote at the Meeting and exercise any other powers the body corporate can exercise at the Meeting. The appointment, which must comply with section 250D of the Corporations Act, may be a standing one. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.

**Voting entitlements**

The Directors have determined that, for the purpose of voting at the Meeting, Shareholders are those persons who are the registered holders of the Company's Shares at 9 September 2025 at 7:00 pm (Perth time).

**How to ask questions before or during the Meeting**

Strike encourages Shareholders to submit questions online in advance of the Meeting at <https://www.votingonline.com.au/stxegm2025>. Questions submitted in advance of the Meeting must be received by Strike no later than 5:00 pm (Perth time), on 9 September 2025.

Shareholders may also ask questions in real time during the Meeting by attending the Meeting in person. Shareholders are requested to only ask questions relevant to the business of the Meeting.

The chair of the Meeting (**Chair**) will endeavour to address as many of the more frequently raised and relevant questions as possible during the course of the Meeting. It may not be possible for Strike to respond to all questions raised during the Meeting. Shareholders are therefore encouraged to lodge questions in advance of the Meeting. Please note that individual responses will not be sent to Shareholders.

**Enquiries**

If you have any questions about any matter contained in this Meeting Documentation, please contact 1300 737 760 (from within Australia) or +61 2 9290 9600 (from outside Australia).



# EXPLANATORY STATEMENT

## 1. INTRODUCTION

### 1.1 Purpose

This Explanatory Statement has been prepared for the information of Shareholders in relation to the business to be conducted at the Meeting.

This Explanatory Statement should be read in full and in conjunction with the Notice of Meeting. Capitalised terms in this Explanatory Statement are defined in the Glossary in Section 6 of this Explanatory Statement. You should consult with your professional advisers if you have any questions in relation to how to vote on the Resolutions.

### 1.2 Resolutions and recommendations

There are three Resolutions to be considered at the Meeting.

Certain voting exclusions and prohibitions are imposed by the Corporations Act and the ASX Listing Rules in relation to the Resolutions as detailed in the accompanying Notice of Meeting. The Directors intend to vote in favour of each Resolution (subject to any applicable voting exclusions) and recommend that Shareholders vote in favour of each Resolution.

## 2. Background

### 2.1 Placement and Share Purchase Plan

On 22 July 2025, the Company announced:

- it had entered into a Subscription Agreement with Carnarvon Energy Limited (**Carnarvon**),<sup>1</sup> under which the Company agreed to issue to Carnarvon up to 743,508,746 Shares at the issue price of \$0.12 (**Issue Price**) per Share by way of a two tranche placement of (**Placement**), to raise up to approximately \$88<sup>2</sup> million (before costs) comprising:
  - a first tranche placement to raise approximately \$52 million (before costs) from the issue of 430,157,416 Shares (**Tranche 1 Shares**) issued at the Issue Price per Share under the Company's placement capacity under ASX Listing Rule 7.1 (**Tranche 1 Placement**); and
  - a second tranche placement to raise up to approximately \$36 million (before costs) from the issue of up to 313,351,330 Shares<sup>3</sup> (**Tranche 2 Shares**) to be issued at the Issue Price per Share subject to the Company obtaining Shareholder approval under ASX Listing Rule 7.1 (**Tranche 2 Placement**). The issue of Tranche 2 Shares is the subject of Resolution 2<sup>4</sup>; and
- a share purchase plan (that is conditional on Shareholder approval) offered to Shareholders residing in Australia and New Zealand (**Eligible Shareholders**) to raise up to \$10 million (**SPP**), with the ability to accept oversubscriptions for up to an additional \$5 million at the Board's discretion. The issue of Shares under the SPP is the subject of Resolution 3.

The Issue Price represents:

- a 25.0% discount to the closing price of Shares on 18 July 2025 (being the last day on which Shares traded on ASX prior to announcement of the Placement and the SPP) of \$0.1600; and

<sup>1</sup> For further information, please refer to Schedule 1 for a summary of the key terms of the Subscription Agreement and to the Company's ASX Announcement dated 25 July 2025 titled 'Initial Substantial Holder Notice' for the Subscription Agreement set out in full.

<sup>2</sup> Assumes the SPP contemporaneously announced by Strike is fully subscribed for the full \$10 million and Carnarvon elects to subscribe for the number of shares required to attain a 19.9% shareholding in Strike after completion of the SPP.

<sup>3</sup> Assumes the SPP is fully subscribed for to the full \$10 million and the Board accepts oversubscriptions for up to an additional \$5 million.

<sup>4</sup> The Company is seeking Shareholder approval to issue the Tranche 2 Shares under ASX Listing Rule 10.11. In accordance with ASX Listing Rule 7.2 exception 14, if Shareholders approve the issue of Tranche 2 Shares under ASX Listing Rule 10.11, separate Shareholder approval under ASX Listing Rule 7.1 is not required. Refer to Section 4 of the Explanatory Statement for further information.

- a 20.9% discount to the Company's 5-day volume weighted average price (**VWAP**) up to and including 18 July 2025 of \$0.1517.

The Tranche 1 Shares were issued to Carnarvon on 25 July 2025.

If Shareholder approval is obtained as contemplated by this Notice:

- the Shares to be issued under the SPP (**SPP Shares**) the subject of Resolution 3 are intended to be issued on or about 25 September 2025; and
- the Tranche 2 Shares the subject of Resolution 2 are intended to be issued on or about 25 September 2025, immediately following after the issue of the SPP Shares.

## 2.2 Number of Tranche 2 Shares

The number of Tranche 2 Shares to be issued under the Subscription Agreement is 313,351,330, subject to the following adjustments:

- the number of Tranche 2 Shares will be reduced to the number of Shares that will result in Carnarvon's ownership in the Company being 19.9% immediately after the issue of the Tranche 2 Shares; and
- Carnarvon has the right under the Subscription Agreement to reduce the number of Tranche 2 Shares to the number of Shares that would have resulted in Carnarvon's ownership in the Company being 19.9% immediately after the issue of the Tranche 1 Shares, by giving the Company written notice before the closing date of the SPP (**Election Notice**).

As such, the number of Tranche 2 Shares depends on the number of SPP Shares issued under the SPP and whether Carnarvon issues an Election Notice, neither of which can be known until after the closing date of the SPP.

## 2.3 Effect on the Company's capital

The effect of the Placement and the SPP on the Company's issued share capital is set out below for different scenarios based on the adjustments described in Section 2.2 above.

| SCENARIO <sup>5</sup>                  |  | Prior to Placement & SPP | Number of Tranche 1 Shares | Number of SPP Shares | Number of Tranche 2 Shares | After SPP & Placement | CVN indicative ownership |
|--|--|--------------------------|----------------------------|----------------------|----------------------------|-----------------------|--------------------------|
| No SPP Shares issued                   | No Tranche 2 Shares issued                                     | 2,867,716,110            | 430,157,416                | 0                    | 0                          | 3,297,873,526         | 13.0%                    |
|  | Tranche 2 Shares issued <sup>6</sup>                           | 2,867,716,110            | 430,157,416                | 0                    | 282,296,399                | 3,580,169,925         | 19.9%                    |
| SPP fully subscribed (A\$10m)          | No Tranche 2 Shares issued                                     | 2,867,716,110            | 430,157,416                | 83,333,333           | 0                          | 3,381,206,859         | 12.7%                    |
|  | Tranche 2 Shares issued & CVN gives an Election Notice         | 2,867,716,110            | 430,157,416                | 83,333,333           | 282,296,399                | 3,663,503,258         | 19.4%                    |
|  | Tranche 2 Shares issued & CVN does not give an Election Notice | 2,867,716,110            | 430,157,416                | 83,333,333           | 302,999,687                | 3,684,206,546         | 19.9%                    |
| SPP over-subscribed (additional A\$5m) | No Tranche 2 Shares issued                                     | 2,867,716,110            | 430,157,416                | 125,000,000          | 0                          | 3,422,873,526         | 12.6%                    |
|  | Tranche 2 Shares issued & CVN gives an Election Notice         | 2,867,716,110            | 430,157,416                | 125,000,000          | 282,296,399                | 3,705,169,925         | 19.2%                    |
|  | Tranche 2 Shares issued & CVN does not give an Election Notice | 2,867,716,110            | 430,157,416                | 125,000,000          | 313,351,330                | 3,736,224,856         | 19.9%                    |

<sup>5</sup> The issued share capital illustrated in this table is indicative only and does not take into account the issue of any securities in the Company other than under the Placement and SPP.

<sup>6</sup> As outlined in section 2.2 above, the Election Notice allows Carnarvon to reduce the number of Tranche 2 Shares to the number of Shares that would have resulted in Carnarvon's ownership in the Company being 19.9% immediately after the issue of the Tranche 1 Shares. As such, the Election Notice will be redundant and have no effect where there are no SPP Shares issued.

## 2.4 Use of proceeds

The Company intends to use proceeds from the Placement and the SPP principally for:

- delivery of the South Erregulla 85 MW gas-fired peaking power station by October 2026;
- the planned life extension of the Walyering domestic gas project;
- progressing towards FID on the West Erregulla gas project; and
- maturation of an attractive portfolio of Perth Basin development and exploration opportunities such as Ocean Hill.

Funds raised are also expected to be used for general working capital purposes and to pay the costs associated with the Placement and the SPP. Refer to the Company's ASX Announcements dated 22 July 2025 (available at <https://strikeenergy.com.au/announcements>) for further information.

## 3. Resolution 1 – Ratification of prior issue of Tranche 1 Placement Shares

Details of the Placement, and in particular the Tranche 1 Placement, are described above. The Company issued 430,157,416 Shares to Carnarvon on 25 July 2025 pursuant to the Tranche 1 Placement at an issue price of \$0.12 per Share to raise approximately \$52 million (before costs).

The Tranche 1 Shares were issued pursuant to the Company's available placement capacity under ASX Listing Rule 7.1.

### 3.1 ASX Listing Rules 7.1 and 7.4

Resolution 1 seeks Shareholder approval and ratification pursuant to ASX Listing Rule 7.4 for the issue of the Tranche 1 Shares issued under ASX Listing Rule 7.1. Broadly speaking, and subject to a number of exceptions, ASX Listing Rule 7.1 limits the amount of equity securities that a listed company can issue or agree to issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

ASX Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue of those equity securities will be deemed to have been approved under ASX Listing Rule 7.1, and therefore the issue does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

Under Resolution 1, the Company seeks Shareholders approval for, and ratification of, the issue of the Tranche 1 Shares under and for the purpose of ASX Listing Rule 7.4, so as to retain flexibility to issue additional equity securities in the future without having to obtain Shareholder approval for such issue(s) under ASX Listing Rule 7.1. Although the Board has made no decision to undertake any future issue of equity securities, the need to obtain Shareholder approval for a future issue of equity securities could limit the Company's ability to take advantage of opportunities that may arise. As such, the Board considers it prudent to retain the flexibility to issue additional equity securities in the future without having to obtain Shareholder approval.

If Resolution 1 is passed, the issue of the Tranche 1 Shares will be excluded from calculating the Company's 15% limit in ASX Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Tranche 1 Shares.

If Resolution 1 is not passed, the issue of the Tranche 1 Shares will be included in calculating the Company's 15% limit in ASX Listing Rule 7.1, and will continue to restrict the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Tranche 1 Shares.

Resolution 1 is an ordinary resolution.

### 3.2 Information required by ASX Listing Rule 7.5

ASX Listing Rule 7.5 sets out the requirements for notices of meeting at which Shareholder approval is sought for the purposes of ASX Listing Rule 7.4.

For the purposes of ASX Listing Rule 7.5 the Company notes as follows:

- (a) The Tranche 1 Shares were issued to Carnarvon who is not a related party of the Company, nor, at the time of issuing the Tranche 1 Shares, a party to whom ASX Listing Rule 10.11 would apply.
- (b) The Tranche 1 Shares are fully paid ordinary shares issued on the same terms and conditions as the Company's existing Shares.
- (c) A total of 430,157,416 Shares (ie. the Tranche 1 Shares) were issued on 25 July 2025 pursuant to ASX Listing Rule 7.1.
- (d) The Tranche 1 Shares were issued at a price of \$0.12 per Share.
- (e) The funds raised from the issue of the Tranche 1 Shares will be used as set out in Section 2.4.
- (f) The Tranche 1 Shares were issued under the Subscription Agreement.<sup>7</sup>
- (g) A voting exclusion statement is set out in the Notice of Meeting, under Resolution 1.

### **3.3 Effect on the capital of the Company**

The Tranche 1 Shares, for which approval and ratification is sought under Resolution 1, comprise 13.04% of the Company's non-diluted issued capital (based on the number of Shares on issue as at the date of this Notice).

Please refer to Section 2.3 for further information on the effect of the Tranche 1 Shares on the capital of the Company.

### **3.4 Board recommendation**

The directors of the Company consider that the ratification of the prior issue of Tranche 1 Shares is appropriate and reasonable as it provides the Company with the flexibility to issue additional equity securities in the future using its ASX Listing Rule 7.1 capacity without enduring the administrative burden of seeking Shareholders' approval by way of general meeting. On this basis, the Board unanimously recommends that Shareholders vote in favour of Resolution 1.

The Chair intends to vote undirected proxies (where the Chair has been appropriately authorised) in favour of Resolution 1.

## **4. Resolution 2: Approval of the issue of Tranche 2 Shares**

As outlined in Section 2, subject to the Company obtaining prior Shareholder approval, the Company intends to issue up to an additional 313,351,330 Shares at \$0.12 per Share to raise approximately \$36 million (before costs) as the Tranche 2 Placement.

As at the date of this Notice of Meeting, Carnarvon has a relevant interest in 13.04% of the Shares in the Company and has nominated William Barker as a Director of the Company pursuant to Carnarvon's right under the Subscription Agreement.<sup>8</sup> Accordingly, Carnarvon is a person to whom ASX Listing Rule 10.11.3 applies (see below).

This Resolution 2 seeks Shareholder approval pursuant to ASX Listing Rule 10.11 for the issue of up to 313,351,330 Shares, comprising the Tranche 2 Shares.

Further details regarding the number of Tranche 2 Shares are set out in Section 2.2.

### **4.1 ASX Listing Rule 10.11**

ASX Listing Rule 10.11 provides that unless one of the exceptions in ASX Listing Rule 10.12 applies, an entity must not issue or agree to issue equity securities to:

10.11.1 a related party;

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<sup>7</sup> Refer to Schedule 1 for a summary of the key terms of the Subscription Agreement and the Company's notice of initial substantial holding dated 25 July 2025 to view the Subscription Agreement in full.

<sup>8</sup> Refer to Schedule 1 for a summary of the key terms of the Subscription Agreement and the Company's notice of initial substantial holding dated 25 July 2025 to view the Subscription Agreement in full.

- 10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;
- 10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the Board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;
- 10.11.4 an Associate of a person referred to in ASX Listing Rules 10.11.1 to 10.11.3; or
- 10.11.5 a person whose relationship with the company or a person referred to in ASX Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders, unless it obtains the approval of its shareholders.

For the reasons set out above, the Tranche 2 Placement falls within ASX Listing Rule 10.11.3 and does not fall within any of the exceptions in ASX Listing Rule 10.12. It therefore requires the approval of Shareholders under ASX Listing Rule 10.11.

#### **4.2 ASX Listing Rule 7.1**

An explanation of ASX Listing Rule 7.1 is outlined in Section 3.1. As detailed above, the Company is seeking Shareholder approval to issue the Tranche 2 Shares under ASX Listing Rule 10.11. In accordance with ASX Listing Rule 7.2 exception 14, if Shareholders approve the issue of Tranche 2 Shares under ASX Listing Rule 10.11, separate Shareholder approval under ASX Listing Rule 7.1 is not required (and the Tranche 2 Shares will be excluded from calculating the Company's 15% limit in ASX Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Tranche 1 Shares).

#### **4.3 Effect on the capital of the Company**

The Tranche 2 Shares to be issued, for which approval is sought under Resolution 2, will comprise up to 6.84% of the Company's issued capital (based on the number of Shares expected to be on issue following the issue of the SPP Shares and the Tranche 2 Placement Shares).

As outlined in Section 2.2, the number of Tranche 2 Shares, and therefore the effect on the capital of the Company, is subject to certain adjustments under the Subscription Agreement.

Please refer to Section 2.3 for further information on the effect of the issue of Tranche 2 Shares on the capital of the Company.

#### **4.4 Effect on Shareholder approval**

If Resolution 2 is approved by Shareholders:

- (a) the Company will be able to proceed with the issue of up to 313,351,330 Tranche 2 Shares and raise up to approximately \$36 million (before costs). The proceeds from the issue of the Tranche 2 Shares are expected to be applied to the completion of key activities as set out in Section 2.4; and
- (b) the issue of any Shares pursuant to Resolution 2 will be excluded in calculating the Company's 15% limit in ASX Listing Rule 7.1, increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Tranche 2 Shares.

If Resolution 2 is **not** passed:

- (a) the Company will not be able to proceed with the issue of the Tranche 2 Shares and will need to consider alternative forms of funding for the key activities set out in Section 2.4; and
- (b) the standstill restriction imposed on Carnarvon under the Subscription Agreement in relation to the acquisition of Shares will not apply for a period of 2 months, allowing Carnarvon to purchase Shares on market to "top up" to a relevant interest of 19.9%.<sup>9</sup>

<sup>9</sup> Refer to Schedule 1 for a summary of the key terms of the Subscription Agreement and the Company's notice of initial substantial holding dated 25 July 2025 to view the Subscription Agreement in full.

#### 4.5 Information required ASX Listing Rule 10.13

For the purposes of ASX Listing Rule 10.13 the Company notes as follows:

- (a) Carnarvon is a party to whom ASX Listing Rule 10.11.3 applies because, as at the date of this Notice of Meeting, Carnarvon has a relevant interest in 13.04% of the Shares in the Company and has nominated William Barker as a Director of the Company pursuant to Carnarvon's right under the Subscription Agreement<sup>10</sup> and the issue of Tranche 2 Shares does not fall within any of the exceptions in ASX Listing Rule 10.12.
- (b) The maximum number of Tranche 2 Shares the Company can issue pursuant to Resolution 2 is 313,351,330 Shares. The number of Tranche 2 Shares may be adjusted as set out in Section 2.2.
- (c) The Tranche 2 Shares will be fully paid ordinary shares issued on the same terms and conditions as the Company's existing Shares.
- (d) The Tranche 2 Shares are anticipated to be issued on or about 25 September 2025, and in any event will be issued no later than one month after the date of Shareholder approval of Resolution 2.
- (e) The Tranche 2 Shares will be issued at a price of \$0.12 per Share.
- (f) The proceeds received from the issue of the Tranche 2 Shares will be used as set out in Section 2.4.
- (g) The Tranche 2 Shares will be issued under the Subscription Agreement.<sup>11</sup>
- (h) A voting exclusion statement is set out in the Notice of Meeting, under Resolution 2.

#### 4.6 Board recommendation

The Board (excluding William Barker, who does not provide a recommendation on Resolution 2) unanimously recommends that Shareholders vote in favour of Resolution 2.

The Chair intends to vote undirected proxies (where the Chair has been appropriately authorised) in favour of Resolution 2.

### 5. Resolution 3: Approval of Share Purchase Plan

As outlined in Section 2, the Company announced on 22 July 2025 an SPP offer to Eligible Shareholders to raise up to \$10 million, with the ability to accept oversubscriptions for up to an additional \$5 million at the Board's absolute discretion.

The SPP enables Eligible Shareholders of the Company who are registered as holders of Shares as at the record date of 5:00 pm (Sydney time) on Monday, 21 July 2025 to have the opportunity to apply for up to \$30,000 worth of new Shares at the Issue Price.

For further information regarding SPP and its terms please refer to the SPP Booklet released to ASX on 12 August 2025.

#### 5.1 ASX Listing Rule 7.1

An explanation of ASX Listing Rule 7.1 is outlined in Section 3.1.

ASX Listing Rule 7.2 exception 5 provides an exception to ASX Listing Rule 7.1 for share purchase plans provided certain conditions are satisfied (**Listing Rule Exception**). Relevantly, the Listing Rule Exception is only available if (among other things) the issue price of equity securities under the share purchase plan is at least 80% of the VWAP of equity securities in that class calculated over the last five days on which sales in Shares were recorded the day before the share purchase plan was announced or before the day on which the issue of equity securities under the share purchase

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<sup>10</sup> Refer to Schedule 1 for a summary of the key terms of the Subscription Agreement and the Company's notice of initial substantial holding dated 25 July 2025 to view the Subscription Agreement in full.

<sup>11</sup> Refer to Schedule 1 for a summary of the key terms of the Subscription Agreement and the Company's notice of initial substantial holding dated 25 July 2025 to view the Subscription Agreement in full.

plan was made.

The VWAP of Shares for the last five days on which sales in Shares were recorded prior to the date of the announcement of the SPP (being 22 July 2025) was \$0.1517, with 80% of this VWAP being \$0.1214. The issue price of SPP Shares is \$0.12, which is 79.1% of the relevant VWAP prior to the date of the announcement of the SPP. Accordingly, the Listing Rule Exception did not apply at the time of announcement of the SPP and there is no guarantee that the exception would apply at the time of the issue of the SPP Shares.

Further, the issue of the SPP Shares does not fall within any of the other exceptions under ASX Listing Rule 7.2 and, as such, would exceed the 15% limit in ASX Listing Rule 7.1. It therefore requires the approval of the Company's Shareholders under ASX Listing Rule 7.1.

If Resolution 3 is passed, the Company will be able to issue the SPP Shares during the three-month period after the Meeting (or a longer period, if allowed by ASX), without using the Company's 15% capacity under ASX Listing Rule 7.1.

If Resolution 3 is not passed, the Company will not proceed with the issue of the SPP Shares.

## **5.2 Information required by ASX Listing Rule 7.3**

For the purposes of ASX Listing Rule 7.3 the Company notes as follows:

- (a) The SPP Shares will be issued to Eligible Shareholders who have elected to participate in the SPP.
- (b) The number of SPP Shares the Company will issue depends on Shareholder take-up of the SPP. The maximum number of SPP Shares the Company can issue pursuant to Resolution 3 is 125,000,000 Shares, which assumes that the SPP is fully subscribed (being an amount of \$10 million), and the Board exercises its discretion to accept the maximum number of oversubscriptions (being an additional \$5 million).
- (c) The SPP Shares will be fully paid ordinary shares issued on the same terms and conditions as the Company's existing Shares.
- (d) The SPP Shares are anticipated to be issued on or about 25 September 2025, and in any event will be issued no later than three months after the date of Shareholder approval of Resolution 3.
- (e) The SPP Shares will be issued at a price of \$0.12 per Share.
- (f) The proceeds received from the issue of the SPP Shares will be used for the same purposes as the Placement, as set out in Section 2.4.
- (g) For the terms of the of the SPP please refer to the SPP Booklet released to ASX on 12 August 2025.

The Company has been granted a waiver by ASX from ASX Listing Rule 7.3.9 to permit the Company to not include a voting exclusion statement in respect of Resolution 3 that excludes the votes of persons who may participate in the SPP or any associate of such person on the basis that the SPP is not underwritten. ASX has also provided a concurrent waiver of ASX Listing Rule 10.11 that, if Resolution 3 is passed, Directors of Strike and their associates will be permitted to participate in the SPP on the same terms as other Shareholders without approval under ASX Listing Rule 10.11.

## **5.3 Board recommendation**

The Board unanimously recommends that Shareholders vote in favour of Resolution 3.

The Chair intends to vote undirected proxies (where the Chair has been appropriately authorised) in favour of Resolution 3.

## 6. Glossary

**\$** means Australian dollars.

**ASX** means ASX Limited ACN 008 624 691 or the financial market operated by it, as appropriate.

**ASX Listing Rules** means the official Listing Rules of ASX.

**Board** means the board of Directors of Strike.

**Carnarvon** means Carnarvon Energy Limited ACN 002 688 851.

**Chair** means the chair of the Meeting.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Director** means a director of Strike.

**Election Notice** has the meaning set out in Section 2.2 of the Explanatory Statement.

**Eligible Shareholders** has the meaning set out in Section 2.1 of the Explanatory Statement.

**Explanatory Statement** means the explanatory statement accompanying the Notice of Extraordinary General Meeting contained in this Meeting Documentation.

**Extraordinary General Meeting or Meeting** means the general meeting of Strike to be held at 9:30 am (Perth time) on 11 September 2025 to consider and, if thought fit, pass the resolutions set out in this Notice.

**Issue Price** means A\$0.12 per Share.

**Meeting Documentation** means this document, comprising the Notice of Extraordinary General Meeting, Explanatory Statement and the Proxy Form.

**Notice** means the notice of meeting which is enclosed in the Meeting Documentation.

**Placement** has the meaning set out in Section 2.1 of the Explanatory Statement.

**Proxy Form** means the proxy form for the Extraordinary General Meeting accompanying the Meeting Documentation.

**Resolution** means a resolution set out in the Notice.

**Share** means a fully paid ordinary share in the capital of Strike.

**Shareholder** means a holder of Shares.

**SPP or Share Purchase Plan** has the meaning set out in Section 2.1 of the Explanatory Statement.

**SPP Shares** has the meaning set out in Section 2.1 of the Explanatory Statement.

**Strike** or the **Company** means Strike Energy Limited ACN 078 012 745.

**Subscription Agreement** means the document titled 'subscription agreement' between Strike and Carnarvon dated 21 July 2025.

**Tranche 1 Placement** has the meaning set out in Section 2.1 of the Explanatory Statement.

**Tranche 1 Shares** has the meaning set out in Section 2.1 of the Explanatory Statement.

**Tranche 2 Placement** has the meaning set out in Section 2.1 of the Explanatory Statement.

**Tranche 2 Shares** has the meaning set out in Section 2.1 of the Explanatory Statement.



**VWAP** means volume weighted average price.

## 1. SCHEDULE 1: SUMMARY OF THE SUBSCRIPTION AGREEMENT

This Schedule summarises the key terms of the Subscription Agreement. Refer to the Company's ASX Announcement dated 25 July 2025 titled 'Initial Substantial Holder Notice' for a full copy of the Subscription Agreement.

The key terms of the Subscription Agreement are as follows:

| Key term                                  | Summary   |
|---|---|
| <b>Subscription</b>                       | <p>Carnarvon will subscribe for, and Strike will issue, up to 743,508,746 fully-paid ordinary shares in the capital of Strike (<b>Shares</b>) at the issue price of \$0.12 (<b>Issue Price</b>) by way of a two-tranche placement representing up to 19.9% of Strike's issued shares, comprising:</p> <ul style="list-style-type: none"> <li>a first tranche placement to raise approximately \$52 million (before costs) from the issue of 430,157,416 Shares (<b>Tranche 1 Placement Shares</b>) issued at the Issue Price per Share under the Company's placement capacity under ASX Listing Rule 7.1 (<b>Tranche 1 Placement</b>); and</li> <li>a second tranche placement to raise up to approximately \$37 million (before costs) from the issue of up to 313,351,330 Shares (<b>Tranche 2 Placement Shares</b>) to be issued at the Issue Price per Share, subject to Strike obtaining shareholder approval under ASX Listing Rule 7.1 (<b>Tranche 2 Placement</b>), subject to adjustments to ensure Carnarvon's ownership in the Company does not exceed 19.9%. Carnarvon has the right to reduce the number of Tranche 2 Placement Shares to the number of Shares that would have resulted in Carnarvon's interest in the Company being 19.9% immediately after the issue of the Tranche 1 Placement Shares.</li> </ul> |
| <b>Conditions Precedent for Tranche 2</b> | The completion of Tranche 2 is conditional on Strike shareholder approval.  |
| <b>Board nominee</b>                      | Subject to (among other things) Carnarvon's relevant interest remaining above 10%, Carnarvon has the right to nominate one of its directors to join the Board of Strike as a non-executive director.  |
| <b>Participation right</b>                | <p>Subject to various exceptions for certain types of Share issues, Carnarvon is granted a right to have a reasonable opportunity to participate in any offer of Strike Shares for cash consideration, on terms no less favourable than other proposed subscribers.</p> <p>The participation right will cease if (among other things), Carnarvon ceases to have a relevant interest in Shares comprising at least 10%, or Carnarvon disposes of any Shares.</p>   |
| <b>Standstill</b>                         | <p>Until 12 months after completion of the Tranche 1 Placement, Carnarvon will be subject to standstill restrictions prohibiting Carnarvon from (amongst other things), acquiring Strike securities or other economic interests, entering into consortium arrangements, as well as proposing resolutions to be considered at general meetings of the Company.</p> <p>The standstill will lift in certain circumstances, including upon control transactions being proposed for Strike.</p> <p>If Strike shareholders do not approve the issue of the Tranche 2 Placement Shares at the General Meeting, the standstill restriction in relation to the acquisition of Shares will not apply for a period of 2 months, allowing Carnarvon to purchase Shares on market to "top-up" to a relevant interest of 19.9%.</p>   |
| <b>Escrow</b>                             | <p>The Shares issued to Carnarvon under the Placement will be subject to voluntary escrow until 12-months after completion of the Tranche 1 Placement. During the escrow period, Carnarvon cannot dispose of or otherwise deal with any of the Placement Shares.</p> <p>The escrow will be lifted in limited circumstances, including (among other things) if the Strike board recommends a takeover bid or the shareholders of Strike approve a scheme of arrangement.</p>   |
| <b>Fundamental Matters</b>                | <p>Subject to various exceptions, Strike will require consent from Carnarvon (such consent not to be unreasonably withheld, conditioned or delayed) to undertake certain "Fundamental Matters" that could adversely impact Carnarvon's investment in Strike.</p> <p>The Fundamental Matters restriction terminates on the earlier of 12-months after the issue of the Tranche 1 Placement Shares and Strike waiving the standstill and escrow restrictions applicable to Carnarvon.</p>   |
| <b>Use of Funds</b>                       | Strike and Carnarvon have agreed the use of the funds raised under the Strategic Placement.   |
| <b>Warranties</b>                         | Customary warranties are provided by Strike and Carnarvon for an agreement of the kind of the Subscription Agreement.   |



#### All Correspondence to:

-  **By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia
-  **By Fax:** +61 2 9290 9655
-  **Online:** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)
-  **By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 9:30am AWST on Tuesday, 9 September 2025.**

### TO APPOINT A PROXY ONLINE

**STEP 1: VISIT** <https://www.votingonline.com.au/stxegm2025>

**STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)**

**STEP 3: Enter your Voting Access Code (VAC):**

### BY SMARTPHONE



Scan QR Code using smartphone  
QR Reader App

### TO VOTE BY COMPLETING THE PROXY FORM

#### STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

##### Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

#### STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

##### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

#### STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

#### STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **9:30am AWST on Tuesday, 9 September 2025.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

-  **Online** <https://www.votingonline.com.au/stxegm2025>
-  **By Fax** + 61 2 9290 9655
-  **By Mail** Boardroom Pty Limited  
GPO Box 3993,  
Sydney NSW 2001 Australia
-  **In Person** Boardroom Pty Limited  
Level 8, 210 George Street  
Sydney NSW 2000 Australia

#### Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

☐ **Your Address**  
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.  
**Please note, you cannot change ownership of your securities using this form.**

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of **Strike Energy Limited** (Company) and entitled to attend and vote hereby appoint:

☐ the **Chair of the Meeting (mark box)**

**OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Extraordinary General Meeting of the Company to be held at **The Flame Tree Boardroom in the Westralia Square 2 Building - Level 5, 143 St Georges Terrace, Perth Western Australia and virtually via Lumi on Thursday, 11 September 2025 at 9:30am AWST** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting intends to vote undirected proxies in favour of each of the items of business. If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

|              |   | For                      | Against                  | Abstain*                 |
|--------------|---|--------------------------|--------------------------|--------------------------|
| Resolution 1 | Ratification of prior issue of Tranche 1 Shares               | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 2 | Approval of issue of Tranche 2 Shares                         | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 3 | Approval of the issue of Shares under the Share Purchase Plan | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

|  |                      |                              |
|--|----------------------|------------------------------|
| Individual or Securityholder 1           | Securityholder 2     | Securityholder 3             |
| <input type="text"/>                     | <input type="text"/> | <input type="text"/>         |
| Sole Director and Sole Company Secretary | Director             | Director / Company Secretary |

Contact Name..... Contact Daytime Telephone..... Date / / 2025

# Online Meeting Guide

## Strike Energy EGM

11 SEP 2025, 09:30 AWST

### Attending the meeting virtually

Those attending online will be able to view a live webcast of the meeting.  
Shareholders and Proxyholders can ask questions and submit votes in real time.

To participate online, visit <https://meetings.lumiconnect.com/300-579-319-678> on your smartphone, tablet or computer.

You will need the latest versions of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.



Scan to join the meeting

To log in, you may require the following information:

#### Meeting ID: 300-579-319-678

##### Australian residents

**Voting Access Code**  
(VAC)

##### Postcode

(postcode of your  
registered address)

##### Overseas residents

**Voting Access Code**  
(VAC)

##### Country Code

(three-character country code)  
e.g. New Zealand - **NZL**; United  
Kingdom - **GBR**; United States of  
America - **USA**; Canada - **CAN**

**A full list of country codes can be  
found at the end of this guide.**

##### Appointed Proxies

To receive your unique username and  
password, please contact Boardroom  
on 1300 737 760.

##### Guests

To register as a guest, you will need to  
enter your name and email address.

## Registering for the meeting

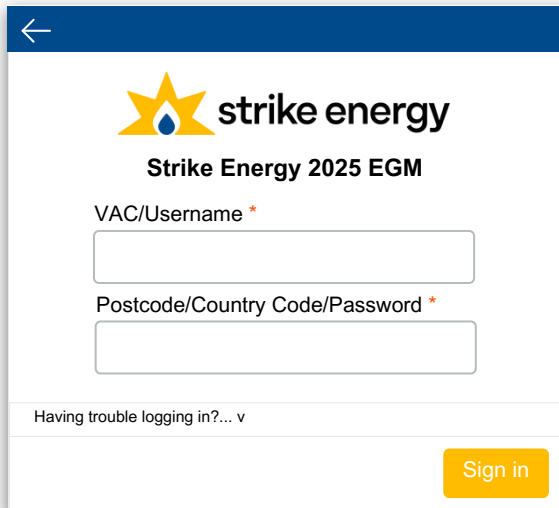
- 1 To participate in the meeting, follow the direct link at the top of the page.  
Alternatively, visit **meetings.lumiconnect.com** and enter the unique 12-digit Meeting ID, provided above.

- 2 To proceed into the meeting, you will need to read and accept the Terms and Conditions and select if you are a Shareholder / Proxy or a Guest. Note that only shareholders and proxies can vote and ask questions in the meeting.

A screenshot of the LUMI login interface. It features the LUMI logo at the top, followed by the text 'Meeting ID'. Below this is a white rectangular input field. At the bottom is a grey button with the text 'Join Meeting'.A screenshot of the Strike Energy 2025 EGM selection screen. It has a blue header with a back arrow. Below is the Strike Energy logo and the text 'Strike Energy 2025 EGM'. There are two yellow buttons: 'Shareholder or Proxy' with a person icon and 'Guest' with a person icon. At the bottom, there is a link: 'Having trouble logging in?... v'.

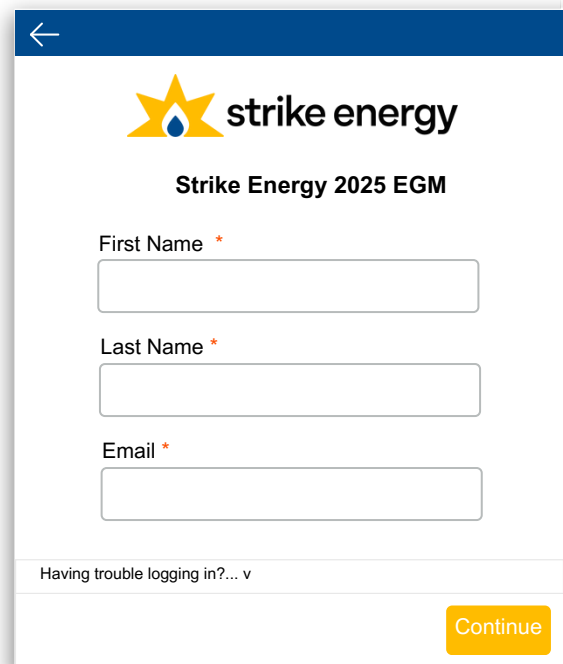
3 To register as a Shareholder, enter your VAC and Postcode or Country Code and press Sign in.

To register as a Proxyholder, you will need your username and password as provided by Boardroom. In the 'VAC/Username' field enter your username and in the 'Postcode/Country Code/Password' field enter your password and press Sign in.



The screenshot shows the Strike Energy 2025 EGM login interface. At the top is the Strike Energy logo. Below it, the title "Strike Energy 2025 EGM" is displayed. There are two input fields: "VAC/Username \*" and "Postcode/Country Code/Password \*". Below the fields is a link "Having trouble logging in?... v". At the bottom right is a yellow "Sign in" button.

To register as a Guest, enter your name and other requested details and press Continue.



The screenshot shows the Strike Energy 2025 EGM login interface for guests. At the top is the Strike Energy logo. Below it, the title "Strike Energy 2025 EGM" is displayed. There are three input fields: "First Name \*", "Last Name \*", and "Email \*". Below the fields is a link "Having trouble logging in?... v". At the bottom right is a yellow "Continue" button.

## Watching the meeting

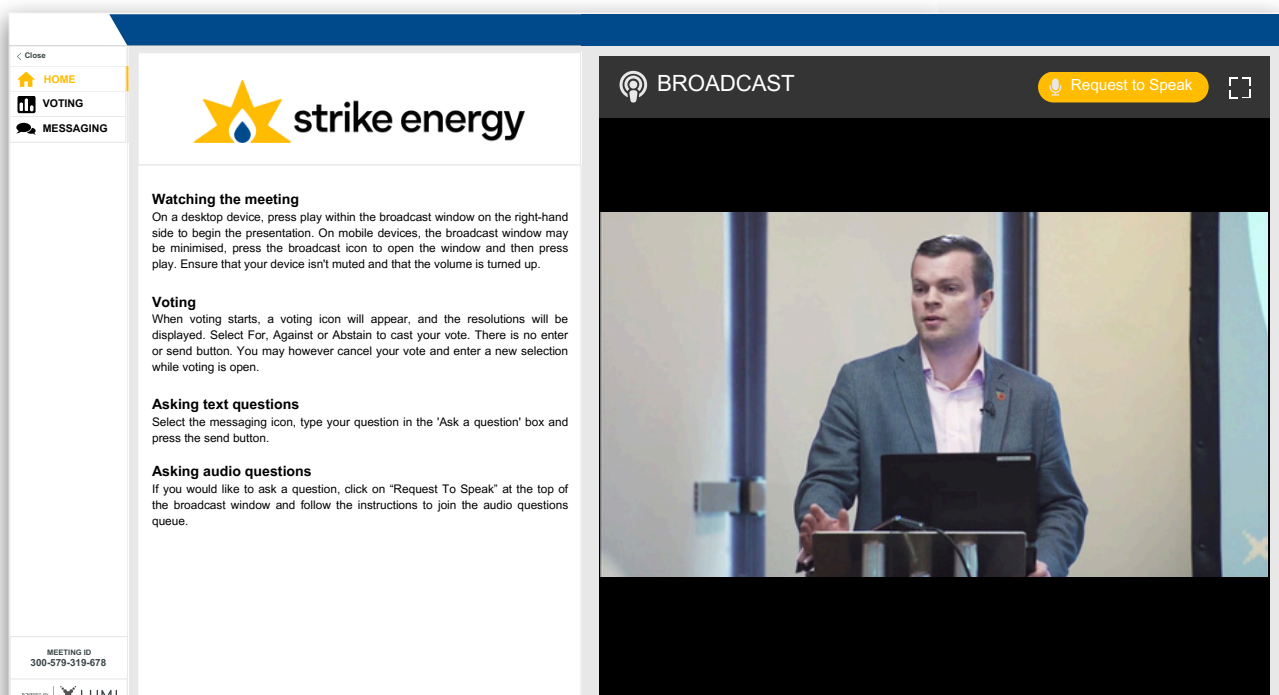
4 On a desktop/laptop device, you will see the home tab on the left, which displays the meeting title and instructions. The webcast will appear automatically on the right. Press play and ensure your device is not muted.



You can watch the webcast full screen, by selecting the full screen icon.



To reduce the webcast to its original size, select the minimise icon.

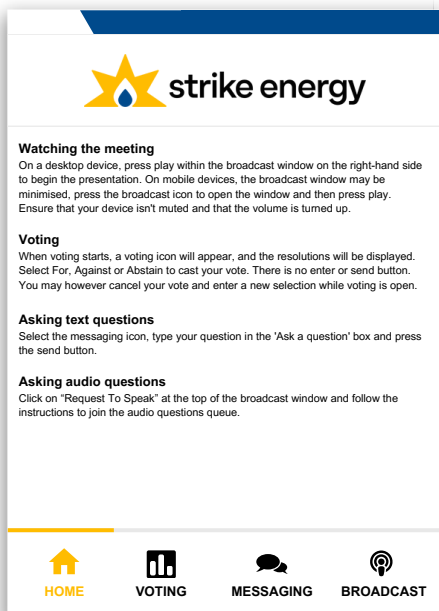


The screenshot shows the Strike Energy 2025 EGM desktop interface. On the left is a sidebar with navigation tabs: "HOME", "VOTING", and "MESSAGING". The main content area is divided into two sections. The top section, titled "Watching the meeting", contains instructions for watching the meeting. The bottom section, titled "Voting", contains instructions for voting. The right section is a large video player showing a man speaking at a podium. Above the video player is a "BROADCAST" header with a "Request to Speak" button and a full screen icon. At the bottom left of the sidebar, the meeting ID "300-579-319-678" is displayed.


- 5 On a mobile device, select the Broadcast icon at the bottom of the screen to open the webcast. Press play and ensure your device is not muted.

During the meeting, mobile users can minimise the webcast at any time by selecting one of the other icons in the menu bar.

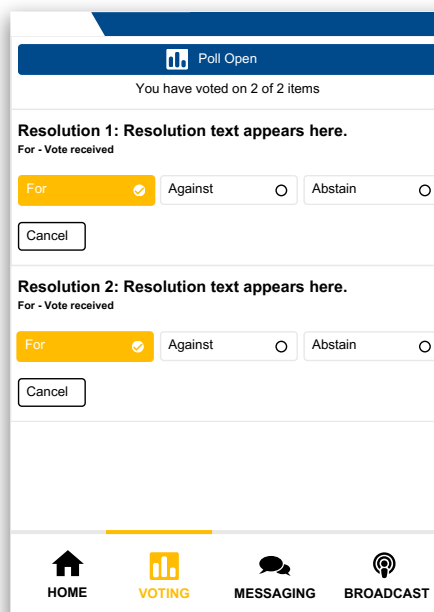
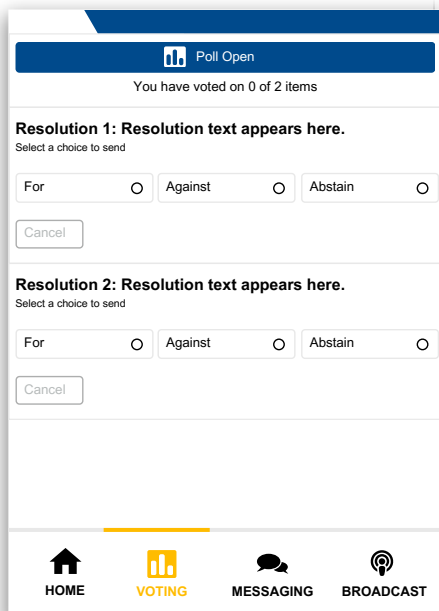
You will still be able to hear the meeting while the broadcast is minimised. Selecting the Broadcast icon again will reopen the webcast.





## Voting

- 6 When the Chair declares the poll open:
- A voting icon  will appear on screen and the meeting resolutions will be displayed.
  - To vote, select one of the voting options. Your response will be highlighted.
  - To change your vote, simply select a different option to override.

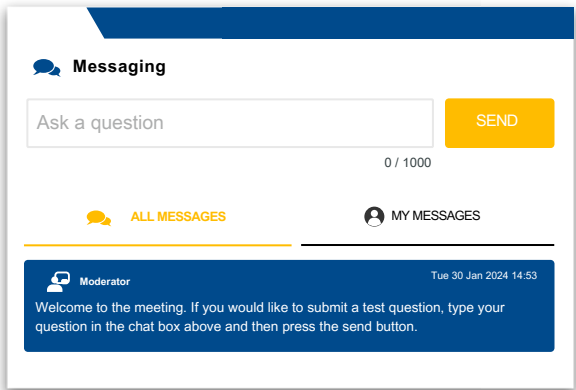
There is no need to press a submit or send button. Your vote is automatically counted. Votes may be changed up to the time the Chair closes the poll.



# Text Questions

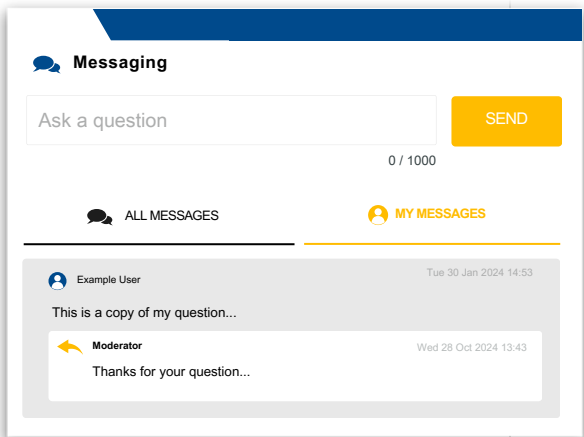
7 To ask a written question, tap on the messaging icon , type your question in the box at the top of the screen and press the send button .

Confirmation that your message has been received will appear.



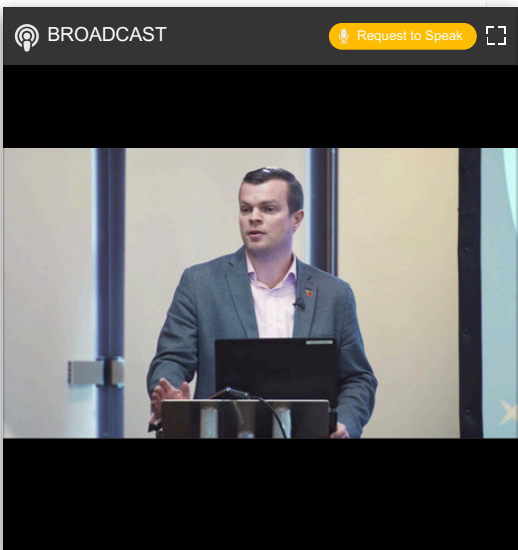
8 Questions sent via the Lumi platform may be moderated before being sent to the Chair. This is to avoid repetition and remove any inappropriate language.

A copy of your sent questions, along with any written responses, can be viewed by selecting "MY MESSAGES".



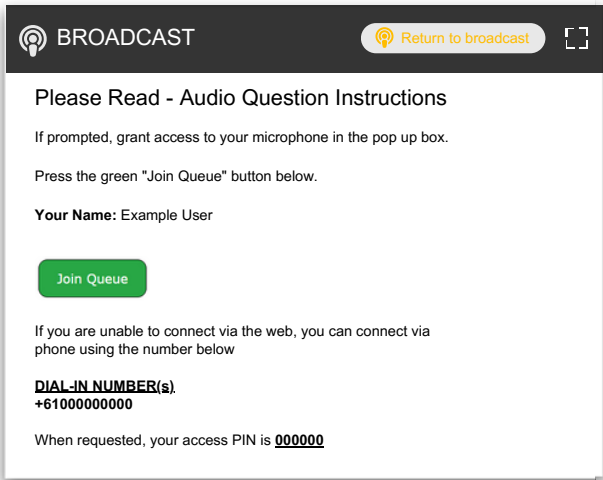
# Audio Questions

9 If you would like to ask a verbal question, click the 'Request to Speak' button at the top right corner of the broadcast window.



10 The audio questions interface will now display. Confirm your details, click 'Submit Request' and follow the instructions on screen to connect.

You will hear the meeting while you wait to ask your question.





# Country Codes - Boardroom

For overseas shareholders, select your country code from the list below and enter it into the password field.

|            |                              |            |                                |            |                               |            |                              |
|------------|------------------------------|------------|--------------------------------|------------|-------------------------------|------------|------------------------------|
| <b>ABW</b> | Aruba                        | <b>DOM</b> | Dominican Republic             | <b>LAO</b> | Lao Pdr                       | <b>QAT</b> | Qatar                        |
| <b>AFG</b> | Afghanistan                  | <b>DZA</b> | Algeria                        | <b>LBN</b> | Lebanon                       | <b>REU</b> | Reunion                      |
| <b>AGO</b> | Angola                       | <b>ECU</b> | Ecuador                        | <b>LBR</b> | Liberia                       | <b>ROU</b> | Romania Federation           |
| <b>AIA</b> | Anguilla                     | <b>EGY</b> | Egypt                          | <b>LBY</b> | Libyan Arab Jamahiriya        | <b>RUS</b> | Russia                       |
| <b>ALA</b> | Aland Islands                | <b>ERI</b> | Eritrea                        | <b>LCA</b> | St Lucia                      | <b>RWA</b> | Rwanda                       |
| <b>ALB</b> | Albania                      | <b>ESH</b> | Western Sahara                 | <b>LIE</b> | Liechtenstein                 | <b>SAU</b> | Saudi Arabia                 |
| <b>AND</b> | Andorra                      | <b>ESP</b> | Spain                          | <b>LKA</b> | Sri Lanka                     | <b>SDN</b> | Sudan                        |
| <b>ANT</b> | Netherlands Antilles         | <b>EST</b> | Estonia                        | <b>LSO</b> | Kingdom of Lesotho            | <b>SEN</b> | Senegal                      |
| <b>ARE</b> | United Arab Emirates         | <b>ETH</b> | Ethiopia                       | <b>LTU</b> | Lithuania                     | <b>SGP</b> | Singapore                    |
| <b>ARG</b> | Argentina                    | <b>FIN</b> | Finland                        | <b>LUX</b> | Luxembourg                    | <b>SGS</b> | Sth Georgia & Sandwich Isl   |
| <b>ARM</b> | Armenia                      | <b>FJI</b> | Fiji                           | <b>LVA</b> | Latvia                        | <b>SHN</b> | St Helena                    |
| <b>ASM</b> | American Samoa               | <b>FLK</b> | Falkland Islands (Malvinas)    | <b>MAC</b> | Macao                         | <b>SJM</b> | Svalbard & Jan Mayen         |
| <b>ATA</b> | Antarctica                   | <b>FRA</b> | France                         | <b>MAF</b> | St Martin                     | <b>SLB</b> | Soloman Islands              |
| <b>ATF</b> | French Southern              | <b>FRO</b> | Faroe Islands                  | <b>MAR</b> | Morocco                       | <b>SCG</b> | Serbia & Outlying            |
| <b>ATG</b> | Antigua & Barbuda            | <b>FSM</b> | Micronesia                     | <b>MCO</b> | Monaco                        | <b>SLE</b> | Sierra Leone                 |
| <b>AUS</b> | Australia                    | <b>GAB</b> | Gabon                          | <b>MDA</b> | Republic Of Moldova           | <b>SLV</b> | El Salvador                  |
| <b>AUT</b> | Austria                      | <b>GBR</b> | United Kingdom                 | <b>MDG</b> | Madagascar                    | <b>SMR</b> | San Marino                   |
| <b>AZE</b> | Azerbaijan                   | <b>GEO</b> | Georgia                        | <b>MDV</b> | Maldives                      | <b>SOM</b> | Somalia                      |
| <b>BDI</b> | Burundi                      | <b>GGY</b> | Guernsey                       | <b>MEX</b> | Mexico                        | <b>SPM</b> | St Pierre and Miqueion       |
| <b>BEL</b> | Belgium                      | <b>GHA</b> | Ghana                          | <b>MHL</b> | Marshall Islands              | <b>SRB</b> | Serbia                       |
| <b>BEN</b> | Benin                        | <b>GIB</b> | Gibraltar                      | <b>MKD</b> | Macedonia Former Yugoslav Rep | <b>STP</b> | Sao Tome and Principle       |
| <b>BFA</b> | Burkina Faso                 | <b>GIN</b> | Guinea                         | <b>MLI</b> | Mali                          | <b>SUR</b> | Suriname                     |
| <b>BGD</b> | Bangladesh                   | <b>GLP</b> | Guadeloupe                     | <b>MLT</b> | Malta                         | <b>SVK</b> | Slovakia                     |
| <b>BGR</b> | Bulgaria                     | <b>GMB</b> | Gambia                         | <b>MMR</b> | Myanmar                       | <b>SVN</b> | Slovenia                     |
| <b>BHR</b> | Bahrain                      | <b>GNB</b> | Guinea-Bissau                  | <b>MNE</b> | Montenegro                    | <b>SWE</b> | Sweden                       |
| <b>BHS</b> | Bahamas                      | <b>GNQ</b> | Equatorial Guinea              | <b>MNG</b> | Mongolia                      | <b>SWZ</b> | Swaziland                    |
| <b>BIH</b> | Bosnia & Herzegovina         | <b>GRC</b> | Greece                         | <b>MNP</b> | Northern Mariana Islands      | <b>SYC</b> | Seychelles                   |
| <b>BLM</b> | St Barthelemy                | <b>GRD</b> | Grenada                        | <b>MOZ</b> | Mozambique                    | <b>SYR</b> | Syrian Arab Republic         |
| <b>BLR</b> | Belarus                      | <b>GRL</b> | Greenland                      | <b>MRT</b> | Mauritania                    | <b>TCA</b> | Turks & Caicos               |
| <b>BLZ</b> | Belize                       | <b>GTM</b> | Guatemala                      | <b>MSR</b> | Montserrat                    | <b>TCO</b> | Chad                         |
| <b>BMU</b> | Bermuda                      | <b>GUF</b> | French Guiana                  | <b>MTQ</b> | Martinique                    | <b>TGO</b> | Congo                        |
| <b>BOL</b> | Bolivia                      | <b>GUM</b> | Guam                           | <b>MUS</b> | Mauritius                     | <b>THA</b> | Thailand                     |
| <b>BRA</b> | Brazil                       | <b>GUY</b> | Guyana                         | <b>MWI</b> | Malawi                        | <b>TJK</b> | Tajikistan                   |
| <b>BRB</b> | Barbados                     | <b>HKG</b> | Hong Kong                      | <b>MYS</b> | Malaysia                      | <b>TKL</b> | Tokelau                      |
| <b>BRN</b> | Brunei Darussalam            | <b>HMD</b> | Heard & McDonald Islands       | <b>MYT</b> | Mayotte                       | <b>TKM</b> | Turkmenistan                 |
| <b>BTN</b> | Bhutan                       | <b>HND</b> | Honduras                       | <b>NAM</b> | Namibia                       | <b>TLS</b> | East Timor Republic          |
| <b>BUR</b> | Burma                        | <b>HRV</b> | Croatia                        | <b>NCL</b> | New Caledonia                 | <b>TMP</b> | East Timor                   |
| <b>BVT</b> | Bouvet Island                | <b>HTI</b> | Haiti                          | <b>NER</b> | Niger                         | <b>TON</b> | Tonga                        |
| <b>BWA</b> | Botswana                     | <b>HUN</b> | Hungary                        | <b>NFK</b> | Norfolk Island                | <b>TTO</b> | Trinidad & Tobago            |
| <b>CAF</b> | Central African Republic     | <b>IDN</b> | Indonesia                      | <b>NGA</b> | Nigeri                        | <b>TUN</b> | Tunisia                      |
| <b>CAN</b> | Canada                       | <b>IMN</b> | Isle Of Man                    | <b>NIC</b> | Nicaragua                     | <b>TUR</b> | Turkey                       |
| <b>CCK</b> | Cocos (Keeling) Islands      | <b>IND</b> | India                          | <b>NIU</b> | Niue                          | <b>TUV</b> | Tuvalu                       |
| <b>CHE</b> | Switzerland                  | <b>IOT</b> | British Indian Ocean Territory | <b>NLD</b> | Netherlands                   | <b>TWN</b> | Taiwan                       |
| <b>CHL</b> | Chile                        | <b>IRL</b> | Ireland                        | <b>NOR</b> | Norway                        | <b>TZA</b> | Tanzania                     |
| <b>CHN</b> | China                        | <b>IRN</b> | Iran Islamic Republic of       | <b>NPL</b> | Nepal                         | <b>UGA</b> | Uganda                       |
| <b>CIV</b> | Cote D'ivoire                | <b>IRQ</b> | Iraq                           | <b>NRU</b> | Nauru                         | <b>UKR</b> | Ukraine                      |
| <b>CMR</b> | Cameroon                     | <b>ISL</b> | Iceland                        | <b>NZL</b> | New Zealand                   | <b>UMI</b> | United States Minor Outlying |
| <b>COD</b> | Democratic Republic of Congo | <b>ISM</b> | British Isles                  | <b>OMN</b> | Oman                          | <b>URY</b> | Uruguay                      |
| <b>COK</b> | Cook Islands                 | <b>ISR</b> | Israel                         | <b>PAK</b> | Pakistan                      | <b>USA</b> | United States of America     |
| <b>COL</b> | Colombia                     | <b>ITA</b> | Italy                          | <b>PAN</b> | Panama                        | <b>UZB</b> | Uzbekistan                   |
| <b>COM</b> | Comoros                      | <b>JAM</b> | Jamaica                        | <b>PCN</b> | Pitcairn Islands              | <b>VNM</b> | Vietnam                      |
| <b>CPV</b> | Cape Verde                   | <b>JEY</b> | Jersey                         | <b>PER</b> | Peru                          | <b>VUT</b> | Vanuatu                      |
| <b>CRI</b> | Costa Rica                   | <b>JOR</b> | Jordan                         | <b>PHL</b> | Philippines                   | <b>WLF</b> | Wallis & Fortuna             |
| <b>CUB</b> | Cuba                         | <b>JPN</b> | Japan                          | <b>PLW</b> | Palau                         | <b>WSM</b> | Samoa                        |
| <b>CYM</b> | Cayman Islands               | <b>KAZ</b> | Kazakhstan                     | <b>PNG</b> | Papua New Guinea              | <b>YEM</b> | Yemen                        |
| <b>CYP</b> | Cyprus                       | <b>KEN</b> | Kenya                          | <b>POL</b> | Poland                        | <b>YMD</b> | Yemen Democratic             |
| <b>CXR</b> | Christmas Island             | <b>KGZ</b> | Kyrgyzstan                     | <b>PRI</b> | Puerto Rico                   | <b>YUG</b> | Yugoslavia Socialist Fed Rep |
| <b>CZE</b> | Czech Republic               | <b>KHM</b> | Cambodia                       | <b>PRK</b> | North Korea                   | <b>ZAF</b> | South Africa                 |
| <b>DEU</b> | Germany                      | <b>KIR</b> | Kiribati                       | <b>PRT</b> | Portugal                      | <b>ZAR</b> | Zaire                        |
| <b>DJI</b> | Djibouti                     | <b>KNA</b> | St Kitts And Nevis             | <b>PRY</b> | Paraguay                      | <b>ZMB</b> | Zambia                       |
| <b>DMA</b> | Dominica                     | <b>KOR</b> | South Korea                    | <b>PSE</b> | Palestinian Territory         | <b>ZWE</b> | Zimbabwe                     |
| <b>DNK</b> | Denmark                      | <b>KWT</b> | Kuwait                         | <b>PYF</b> | French Polynesia              |            |                              |

Need help?

If you require any help using this system prior to or during the meeting, please contact Boardroom on 1300 737 760.